



**MINISTRY OF FINANCE, ECONOMIC STABILIZATION AND
NATIONAL POLICIES**

STATE-OWNED ENTERPRISES RESTRUCTURING UNIT

JOB ANNOUNCEMENT

State Owned Enterprise (SOE) reforms are a pivotal part of the Government's (GoSL) reform program. As part of this process, an SOE Reform policy has been approved by the Cabinet of Ministers and SOE legislation is being drafted to give effect to this policy. Further, the Cabinet of Ministers has given approval in principle for the divestiture of identified state entities. For four of these entities, GoSL has, via both the local and international press, called for expressions of interest whilst for the others, this will be done shortly. Other divestitures will be scheduled as and when approval is received from the Cabinet of Ministers.

The SOE reforms are being carried out by the SOEs Restructuring Unit (SRU), formed under the Ministry of Finance, Economic Stabilization and National Policies. Given the importance of SOE restructuring, several Multilateral Agencies are providing assistance to the SRU.

The Ministry of Finance, Economic Stabilization and National Policies is now seeking to engage Sri Lankan professionals on contractual basis who are suitably qualified and experienced to join the SRU.

Vacancy No. : SRU 01

Job Title: Deputy Director General(Transactions)

Responsibilities :

The Deputy Director General(Transactions) will oversee all transactions relating to SOEs and will lead and manage individual transaction teams. The role will also involve liaising with line Ministries and local and international technical advisors and consultants.

Qualifications :

The ideal candidate will have a minimum of a Master Degree or equivalent qualifications such as Chartered Financial Analyst (CFA). A degree in Finance, Mathematics, Statistics, Economics or Engineering would be an advantage.

Experience :

Ideal candidate with minimum of 15 years' experience with at least 10 years of which in investment banking or management consulting at a senior level. The candidates should have experience in mergers and acquisitions, corporate valuations, financial structuring, transaction structuring. The candidates with a strong understanding of capital markets and experience in dealing with the Securities and Exchange Commission and the Colombo Stock Exchange (CSE) would be a distinct advantage.

Candidates must have strong leadership, strategic thinking and negotiating skills and a high level of integrity and professionalism together with the ability to work towards tight deadlines.

Vacancy No. : SRU 02

Job Title: Head of Legal

Responsibilities :

The Head of Legal will be responsible for the overall legal strategy with respect to the activities of the SRU and will advise and guide the reforms team and the transactions teams in the discharge of their responsibilities. Further, the selected candidate will need to liaise closely with the Attorney General's Department.

Qualifications : LLB with Attorney-at-law

Experience :

The ideal candidate will have at least 10 years' experience in corporate and commercial law at a senior level at the Attorney General's Department, in a recognized firm of lawyers and / or in a reputed corporate. Experience in investment related due diligence, mergers & acquisitions, IPOs and transaction structuring will be an advantage.

Candidates must have a high level of integrity and professionalism together with the ability to work towards tight deadlines.

Vacancy No. : SRU 03

Job Title : Senior Project Officer (Financial Analyst) - Two Posts

Qualifications :

The candidates should possess at minimum a bachelor's degree in either Accounting, Finance, Business Management or Economics from a recognized university or a professional qualification such as CIMA, ACCA, CA or CFA.

Experience :

Minimum of 5 years' experience incorporate finance, investment banking or management consulting roles. Proven analytical capabilities and problem-solving skills with strong attention to detail. Experience with mergers and acquisitions will be an advantage.

The candidate should be a strong team player with excellent interpersonal skills and should demonstrate high level of integrity and professionalism. Also, should demonstrate initiative and be able to manage and prioritize work to meet the tight deadlines.

Nature of the Appointment : These appointments initially will be based on one year contract.

Public sector officers in service or retired can apply for these positions and they will be assigned on contract/secondment basis.

Applicants employed in the Government Ministries/ Departments, State Corporations, Boards & Authorities should send their applications through the heads of their respective organizations.

Only the short-listed candidates will be called for an interview and the candidates will require to be present for an interview with originals of all relevant certificates.

Applicants should send a cover letter along with a detailed CV stating **Vacancy number and job title** with full particulars of qualifications, experience and other relevant information to the email address of **co@sru.gov.lk** or **ddg@sru.gov.lk** on or before **26th November 2023**.

**Director General,
State-Owned Enterprises Restructuring Unit,
3rd Floor, Lotus Building,
Temple Trees,
Colombo 03.**

10th November 2023