

RESHAPE THE PATH



ANNUAL REPORT

DEPARTMENT OF PUBLIC ENTERPRISES

2022





Department of Public Enterprises Sri Lanka



Department of Public Enterprises,
Ministry of Finance,
Economic Stabilization and National Policies,
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Chapter 01

Catalyzing Progress

Unveiling Our Year's Journey

Annual Report 2022

Department of Public Enterprises

1. Catalyzing Progress

- Unveiling Our Year's Journey -

1.1 Introducing Our Inaugural Annual Report

It is our distinct honor to present the inaugural annual report of the Department of Public Enterprises (PED), Ministry of Finance, Economic Stabilization and National Policies. This report stands as a testament to our unwavering dedication to effective governance and the advancement of PED's performance.

PED's 2022 Annual Report aims to provide a clear understanding of the department's performance in the fiscal year 2022 to its key stakeholders. To this end, the report covers the most relevant and material information about the financial and non-financial performances for the financial year; January 1st to December 31st, 2022.

Moreover, this report serves as a platform to communicate our commitment to transparency, integrity, and responsibility to our key stakeholders.

Also, it is important to note that the Department has been developing a MIS

system enabling us to connect our SOEs through a digitalized platform and to minimize paper usage being a more environmentally friendly entity. Most of the overseeing functions under the PED are expected to be supported by the digitalized platform in the medium term and therefore will be able to do more stringent oversight through a rich pool of database in the future.

The rest of the content of this report arranged as Chapter 02; Who We Are, Chapter 03; PED's Contribution to Economic Recovery Process, Chapter 04; Highlights of the Year 2022, Chapter 05; Independent Auditor's Report, Chapter 06; Financial Statements, and Performance, Chapter 07; Compliance Report and Chapter 08; Reviews.

Your feedback would be highly appreciated to improve this presentation in the future and send us valuable ideas to,

dgpe@ped.treasury.gov.lk

1.2 Hear from Our Leader

Mr. P.A.S. Athula Kumara

Director General

Department of Public Enterprises



I am honored to have the opening remark of the Annual Report 2022 as one of the key achievements of the Public Enterprises Department (PED). The 2022 was also a challenging year as 2020 and 2021 for the entire country, as well as the State-Owned Enterprises (SOE) sector. Having considered the performance of PED in 2022, the following facts are vital.

The PED supported to policy measures in terms of fulfilment of conditions coming under the Extended Fund Facility agreement (EFF) of the International Monetary Fund (IMF). Among them, implementation of cost reflective pricing for energy sector, Balance sheet restructuring of selected SOEs, publication of Financial Statements of key SOEs in a timely manner were prioritized among many other initiatives.

Further, we introduced a Management Information System (MIS) for the SOEs' performance reporting perspective. With the great commitment of the PED team, we were able to register almost 100 SOEs in the PED MIS which is an in-house developed web-based database system enabling us to easily access the financial and non-financial information of the SOEs especially key performance indicators.

We were able to create a separate webpage for publishing Financial Statements of Key 52 SOEs in line with the IMF recommendations. There are many comments on such initiatives as the general public should have a right to get the updated information on SOEs performance which is a mirror of the effectiveness and efficiency of decision making of Board of Directors of particular SOE.

Moreover, the Department put forward initial steps on signing Statement of Corporate Intent (SCI) as an approach for enhancing the performance of SOEs with more target driven approach. Here, we were able to sign the 5 SCI agreements with selected SOEs in early 2023 i.e., National Lotteries Board, Development Lotteries Board, Sri Lanka Transport Board, Chilaw Plantations Ltd, and Kurunegala Plantations Ltd.

However, having considered the possible fiscal risk we have started more pragmatic approaches to improve the performance of SOEs which include rigorous oversighting, performance contracting, more strategic plan driven operations, business process reengineering. Accordingly, it is expected to ease the fiscal burden from SOE sector while enhancing the return on public investments in the medium term.

For these efforts, I highly appreciate the support extend by the Secretary to the Treasury, Deputy Secretaries to the Treasury and my colleagues at the General Treasury specially my team at the Department.

1.3 Corporate Governance and Operational Manual for SOEs

The urgent need for SOEs reshaping has been emphasized in the context of mitigating a greater level of fiscal burden and contingent liabilities to the limited fiscal envelope. The Board of Directors has a vital responsibility to manage the SOEs with more vibrant manner towards the mandated objectives.

Recognizing that Boards primarily serve as stewards, Guidelines on Corporate Governance and the Operational Manual for SOEs have been issued in late 2021 to provide practical direction, embedding principles of good governance into SOEs' operations. The Guidelines on Corporate Governance basically focus to protect the key principles including Fairness, Accountability, Responsibility, and Transparency while achieving the objectives of the SOEs to ensure Value for Money.

However, it is observed that some SOEs have not been fully adopted for such guidance. For an example, it is mandatory to have Annual Performance Review Meetings (APRM) by all Corporations for creating a platform to question the Board of Directors and the key management personnel of SOEs. This seems to be slowly adopting which will not ensure the transparency and accountability as expected. As such, PED recommendation is to adopt such guidance with an aim to enhance the performance while being responsible to the general public.

Observations of SOE performance over the past years highlighted the necessity to restructure their governance, structure, and operational practices with a more performance-centric approach. The new Corporate Governance Guidelines and Operational Manual are available on our website,

<https://pedmis.gov.lk>



Chapter 02

Who We Are?

Annual Report 2022

Department of Public Enterprises

2. Who We Are?

2.1 About Us

The PED was re-established in 2002 with the approval of the Cabinet of Ministers and plays a crucial role as a part of the General Treasury in monitoring the performance of SOEs. The SOEs are largely present in sectors including transportation, energy, communication, health, water, etc. The main mission of the PED is to boost the effectiveness and success of these enterprises through good governance practices which includes the set of rules and guidelines that guide how these enterprises need to be managed within their scope of business. By promoting strong governance, the PED aims to make sure that these SOEs operate efficiently and contribute positively to the country's economy and financial health.

However, the past sub-optimal performance where the SOE sector has reported indicates the necessity of reshaping the entire SOE sector.

Briefly said, the “PED acts as a partner to these SOEs, assisting in their development while ensuring the overall financial stability of the country”.

The PED is managed with four main clusters namely Service and Accounts, Agriculture and Administration, Industry and Policy.

The administration unit handles the day-to-day management and logistical operations of the PED. This includes tasks such as human resource management, office organization, communication coordination, and general administrative support. The unit ensures that the department's internal processes run smoothly and facilitates effective communication within the department and with external stakeholders.

The accounting unit is responsible for managing the financial aspects of the PED and other transactions with the SOEs. It handles budgeting, financial reporting, and auditing, and ensures that financial transactions are accurately recorded and compliant with relevant regulations. This unit plays a crucial role in maintaining financial transparency and accountability.

In 2019, the department officially launched the Public Enterprises Department Management Information System (PED MIS). The PED MIS plays a crucial role in collecting, processing, storing, and disseminating information that supports effective decision-making. The access to the general public is yet to be enhanced along with the testing the system in future. The PED MIS can be accessed through.

<https://www.pedmis.gov.lk/login>

2.2 Objectives of the Public Enterprises Department

<p>Improving Good Governance in Public Enterprises</p>	<p>Safeguard the Public Interest</p>	<p>Best practices to optimize performance</p>
<p>Ensure public organizations are run ethically and efficiently, with transparency, accountability, and decisions that benefit both organization and the public.</p>	<p>By aligning public enterprises' actions with the public's best interests, preventing harm or favoritism towards a few over the majority.</p>	<p>Finding and using the best ways for public enterprises to reach the goals, learning from success, and improving overall performances.</p>



Figure 1: Objectives of the Public Enterprises Department

2.3 Our Vision, Mission, and Values

2.3.1 Vision

Our Vision

“To be the apex body, which ensures good governance of Public Enterprises in Sri Lanka.”



2.3.2 Mission

Our Mission

“Strengthening governance in Public Enterprises through best practices to optimize performance and to safeguard the public interest.”



2.3.3 Values

Our Values

Transparency

We do publish all the directions and guidelines to all stakeholders while annual report is also accessible to such parties as SOEs follow the same.

Teamwork

Our approach to complex issues is collaborative efforts for challenging tasks. The leadership always encourage more team outcome to get the maximum out of limited resources.

Flexibility

Our approach is more pragmatic to the changing environment and integration best practices.

Knowledge Orientation

New knowledge is always welcome to inculcate a performance-driven knowledge culture.

2.4 Key Personnel



Mr.P.A.S. Athula Kumara
Director General, Department of Public Enterprises

Sri Lanka Accountants' Service (Special Grade)

Master of Business Studies,
 University of Colombo

Bachelor of Science, Management(Public)
 University of Sri Jayewardenepura

Member of the Chartered Institute of Public Finance and Accountancy (CIPFA) UK



Mr.Saliya Dharmawardane
Additional Director General
(Industry)

Sri Lankan Accountants' Service
 (Special Grade)

Master of Public Administration,
 Postgraduate Institute of Management

BSc. Business Administration
 (Special),
 University of Sri Jayewardenepura

Certified Public Accountant (CPA),
 Ireland

Diploma in Public Financial
 Management

Diploma in Procurement and
 Contract Administration



Mr.B. A. T. Rodrigo
Additional Director General
(Service and Accounts)

Sri Lanka Accountants' Service
 (Special Grade)

Master of Public Management
 Public & Project Management
 Sri Lanka Institute of Development
 Administration

B.Com (First Class)
 University of Annamalai, India

Chartered Public Finance Accountant,
 Association of Public Finance Accountants
 of Sri Lanka



Mr.T.M.J. Bandara
Additional Director General(Act)
(Policy)

Sri Lanka Planning Service
 (Grade I)

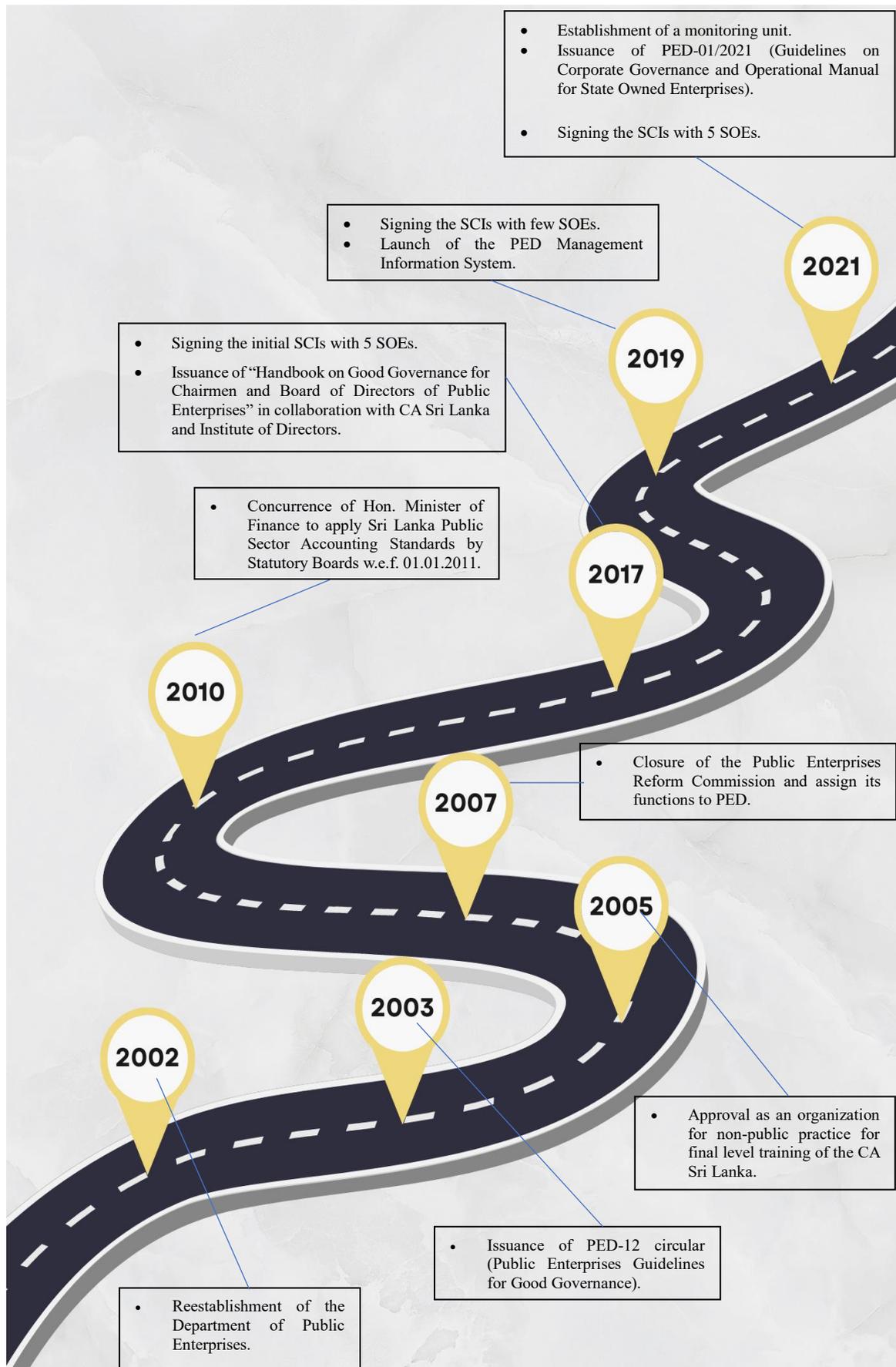
MA Economics,
 University of Peradeniya.

BA Economics(Special)
 Second Class Upper Division
 University of Peradeniya.



Vacant
(Agriculture and Admin)

2.5 Timeline of the Success Journey



2.6 Key Functions, Duties, and Responsibilities

2.6.1 Key Functions

Departmental Value Chain

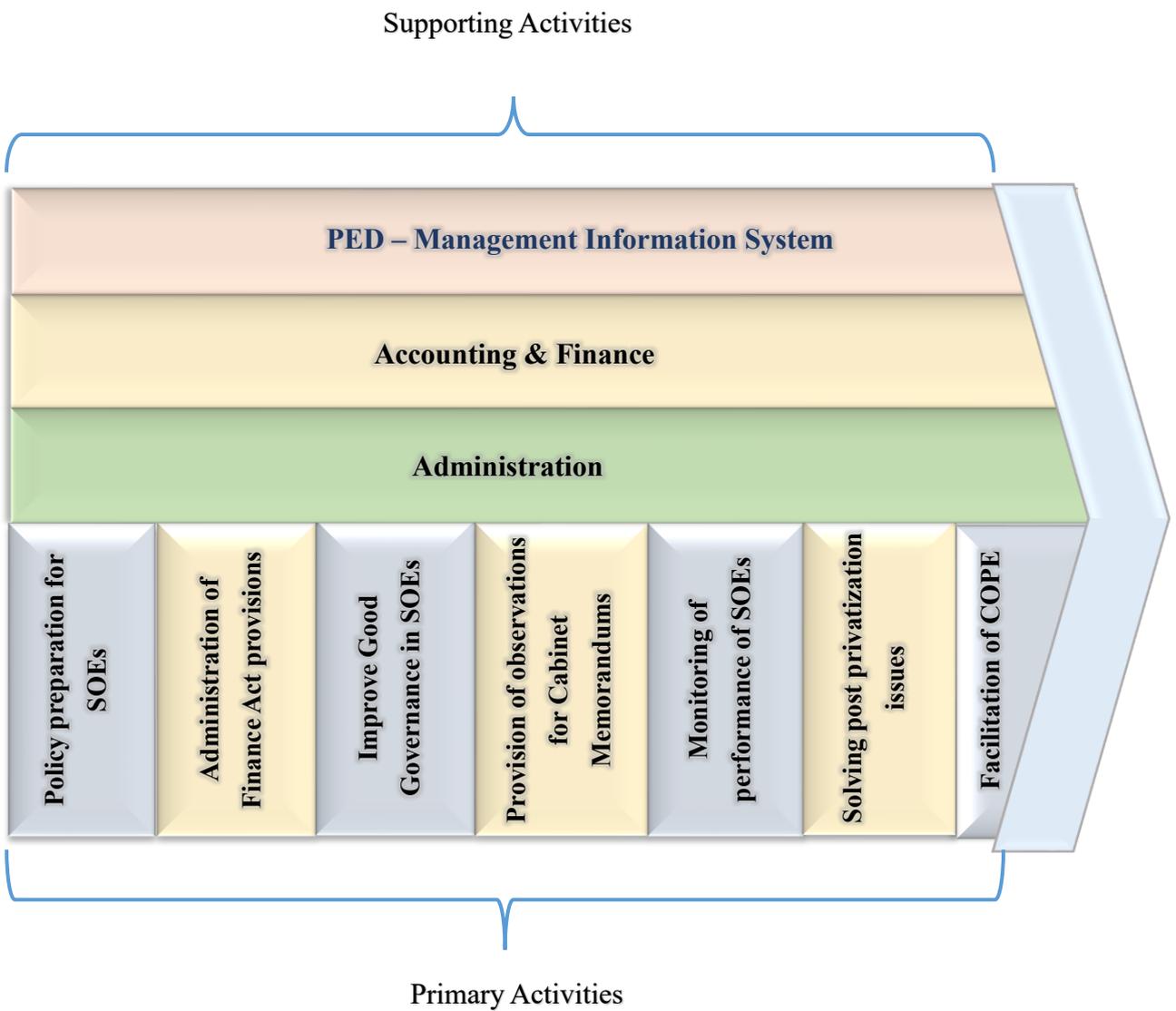


Figure 2: Departmental Value Chain

2.6.2 Duties and Responsibilities

1. Improve governance in Public Enterprises (Commercial Corporations, Government Owned Companies, and Statutory Boards).

We're dedicated to enhancing the way Public Enterprises operate, including Commercial Corporations, Government Owned Companies, and Statutory Boards. Our goal is to make sure these organizations uphold high standards of transparency, accountability, and ethical behavior in their operations.

2. Ensure efficiency and economy in the utilization of resources of Public Enterprises for effective achievement of goals and objectives.

Our objective is to ensure that Public Enterprises make the most of their resources, using them efficiently and economically. This approach helps these entities effectively reach their goals and objectives, maximizing their positive impact on the economy and society.

3. Develop and issue guidelines on financial management, accounting policies, and operational issues relating to Public Enterprises with a view to enhance financial discipline and monitor for compliance.

We lead the way in creating and issuing comprehensive guidelines covering financial management, accounting policies, and operational matters related to Public Enterprises. Our aim is to instill financial discipline and consistency, ensuring that these enterprises adhere to sound management practices and meet their compliance responsibilities.

2.7 Organizational Structure

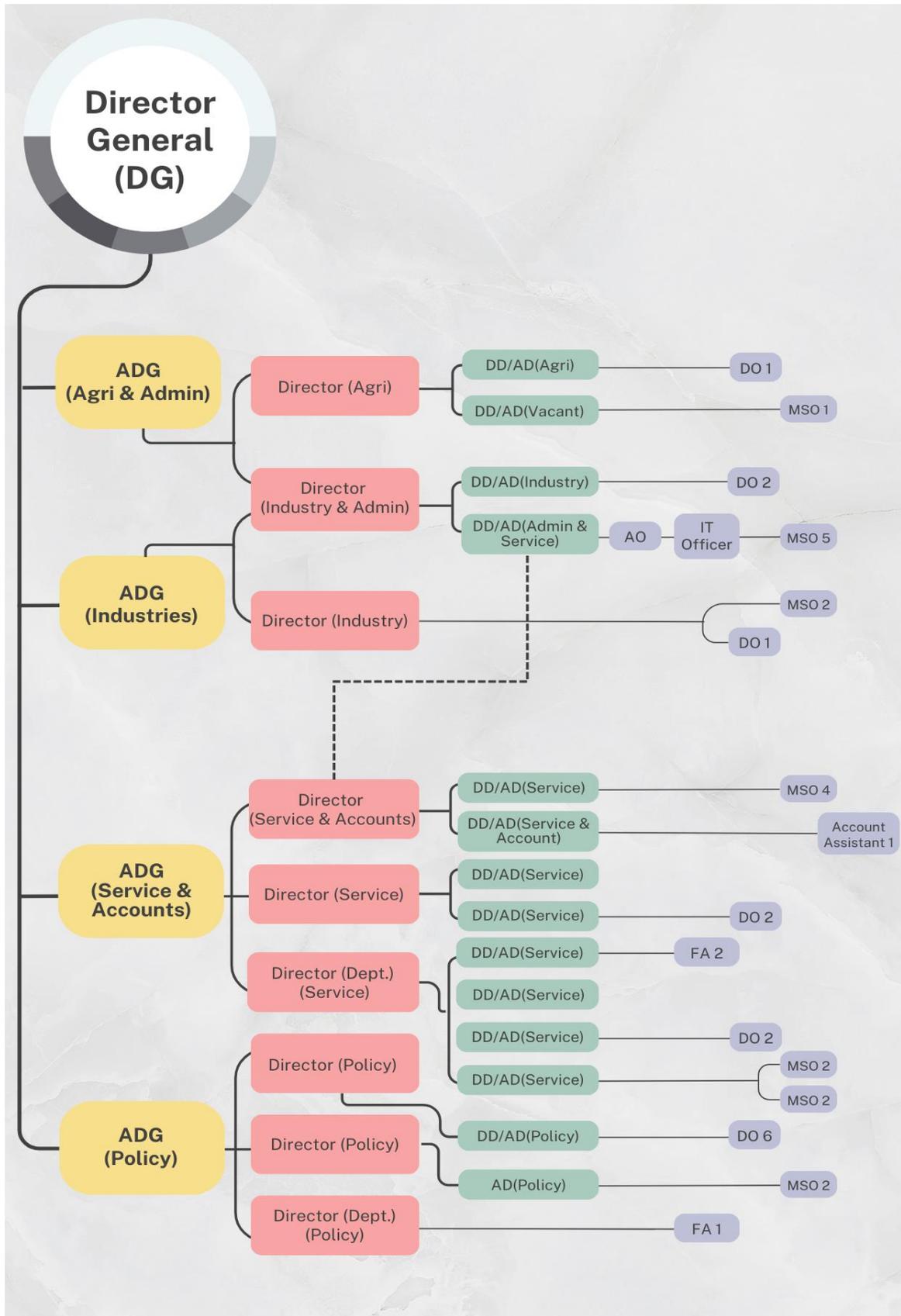


Figure 3: Organizational Structure
(From Performance report 2022)

2.8 Cadre Management

(Details as at 31st of December 2022)

	Approved Cadre	Existing Cadre	Vacancies
Senior	28	25	3
Tertiary	5	5	-
Secondary	33	32	1
Primary	16	16	-
Total	82	78	4

Table 1: Cadre Management

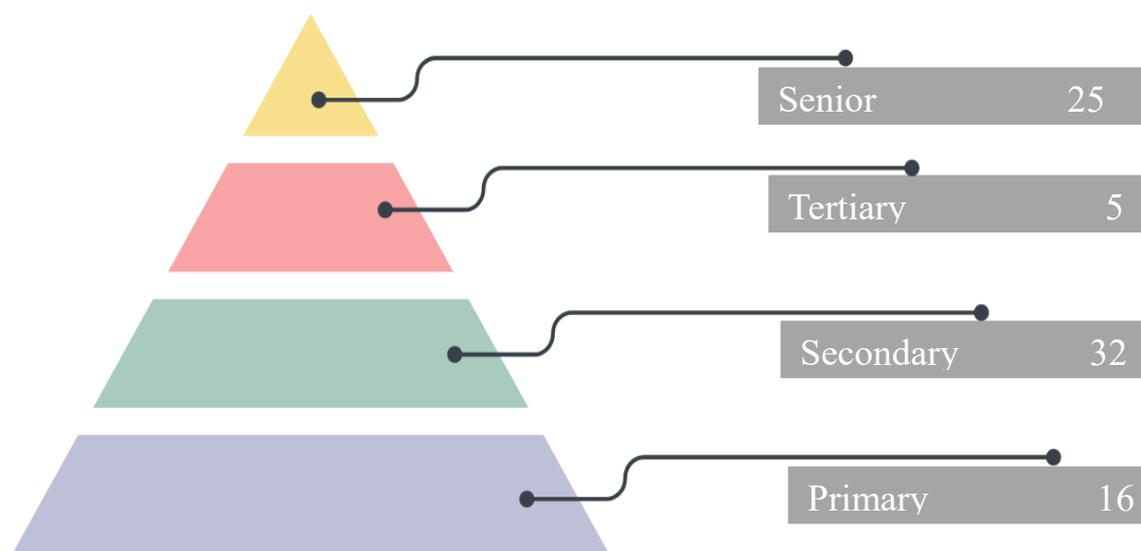


Figure 4: Cadre Management
(Source: PED Performance Report 2022)

2.9 Clusters of Department of Public Enterprises

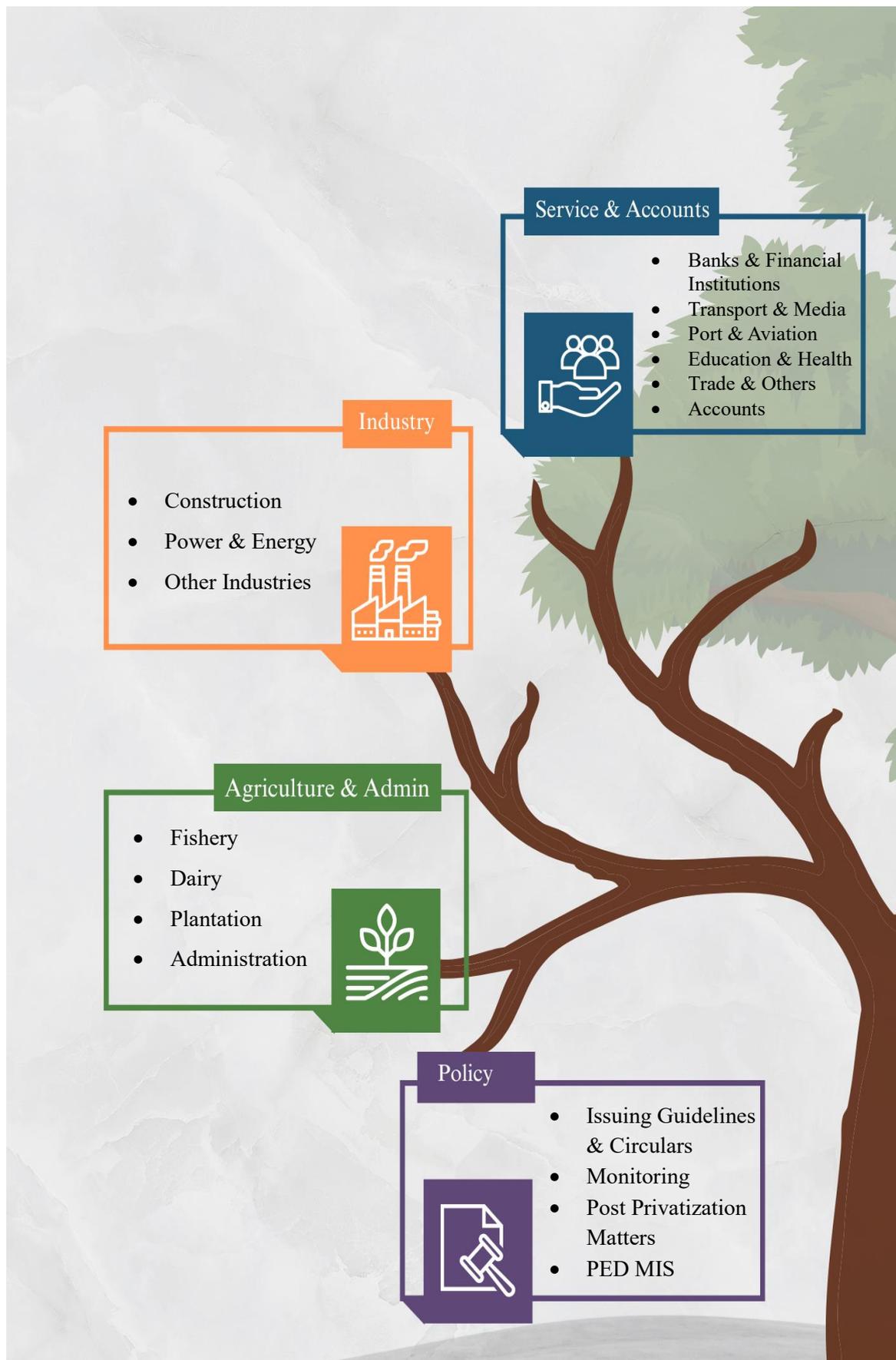


Figure 5: Clusters of PED



Chapter 03

PED's Contribution to Economic Recovery Process

Annual Report 2022

Department of Public Enterprises

3. PED's Contribution to Economic Recovery Process

The key engagements during the year 2022 of the PED are described as follows.

1. The department played a vital role in fulfilling IMF conditions related to SOEs.

The EFF of the IMF had both prior actions as well as structural benchmark with related to the program. The PED was successfully engaged with the key activities including market-driven pricing mechanism, balance sheet restructuring, and debt restructuring in the SOEs perspective.

2. Balance Sheet restructuring for some SOEs.

Balance sheets of some SOEs had been deteriorated due to many reasons including the absence of cost-reflective tariff methodology, a greater level of debt burden, un-economical investment, etc. Having undergone detailed analysis of the balance sheets of selected SOEs with the support of IMF, we were able to make a strengthen their financial position using some strategies like settlement of cross balances, transferring the debt, etc. In future it is expected not to accumulate uneconomical operational results on their financial structure, nevertheless, the SOEs will engage their businesses in a commercially viable manner.

3. Empower the State Pharmaceutical Manufacturing Corporation (SPMC).

During a critical phase when Sri Lanka was struggling with a scarcity of essential medicines, including hard-to-find items, action was taken to counter this problem. Notably, the SPMC played a key role. Fast and urgent measures were taken to address the scarcity by ensuring the production and spread of essential those medications like Paracetamol (acetaminophen) and Saline. This was achieved by allocating increased funds and resources to the SPMC. This strategic move helped bridge the medicine gap, reducing the public's concerns over access to necessary healthcare treatments. This effort was mainly supported by the PED with the blessing of the Secretary to the Treasury.

4. Issuing directions to control the expenditure of SOEs.

There are lot of directions given in 2022 through a number of circulars. This includes.

- Controlling the utility services
- Control capital expenditure.
- Control the new recruitments.
- Limit the Foreign travel.
- Limit the promotional expenses.
- Allowing employees to get foreign leaves.

In conclusion, PED stands as a sign of resilience and innovative thinking during the crisis period, developing actions that have not only maintained the stability of our SOEs but have also built the groundwork for a successful economic recovery.



Chapter 04

Highlights of the Year 2022

Annual Report 2022

Department of Public Enterprises

4. Highlights of the Year 2022

4.1 Financial Performance of the Department

4.1.1 Performance of the Utilization of Allocation

Type of Allocation	Allocation		Actual Expenditure (Rs.)	Allocation Utilization as a % of Final Allocation
	Initial (Rs.)	Revised (Rs.)		
Recurrent	603,680,000	99,887,000	99,333,844	99%
Capital	130,568,500,000	136,936,293,000	136,896,337,513	99%

Table 2: Performance of the Utilization of Allocation

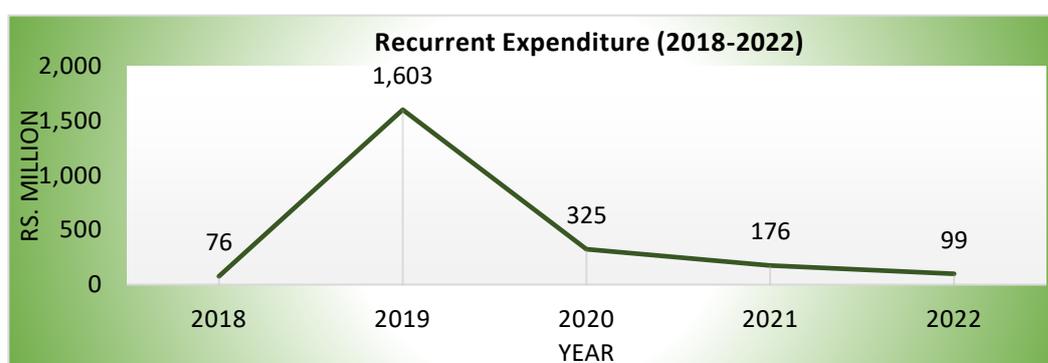


Figure 6: Recurrent Expenditure

The variations in recurring expenditure over these years can be attributed to specific events and policy measures. In 2019, the increase was due to dormant account refunds, in 2020 it was due to public institution transfers and the decrease in 2020-2021 was due to the implementation of the expenditure management circular. Each of these factors played a role in shape in the government's budgetary outlays during these periods.

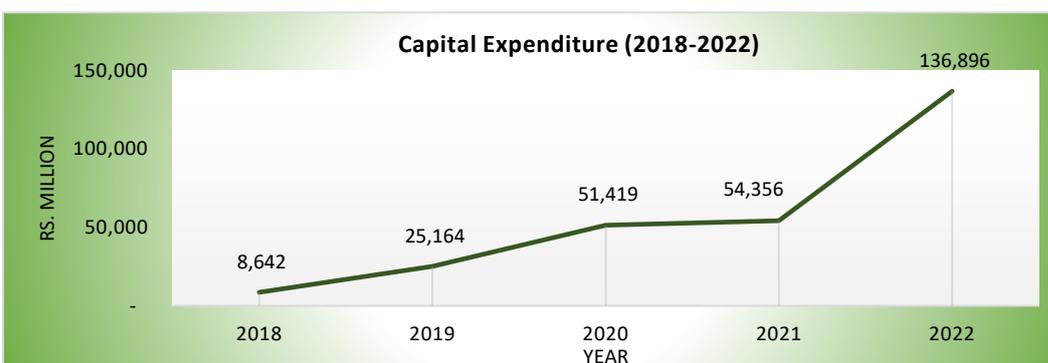


Figure 7: Capital Expenditure

In 2022, the capital expenditure increased significantly due to equity contributions made by the government to the State Engineering Corporation, National Water Supply and Drainage Board, and Ceylon Electricity Board.

(Source: PED Performance Report 2022)

4.1.2 Performance of Revenue Collection

Revenue Code	Description of the Revenue Code	Revenue Estimate		Collected Revenue	
		Initial Estimate (Rs.)	Revised Estimate (Rs.)	Amount (Rs.)	As a % of Revised Revenue Estimate
2002.03.00	Profits	38,000,000,000	34,700,000,000	22,004,727,426	63%
2002.04.00	Dividends	7,000,000,000	6,300,000,000	6,087,754,385	97%
2006.01.00	Others	-	-	-	-

Table 3: Performance of Revenue Collection

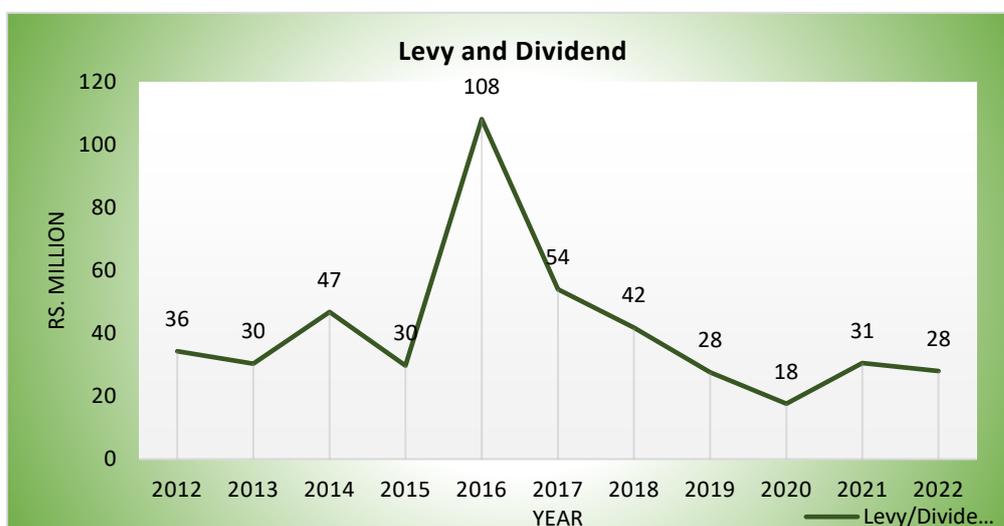


Figure 8: Levy and Dividend

(Source: PED Performance Report 2022)

4.2 Performances of the key SOEs

There are almost 300 entities which have different percentage of the ownership to the Government of Sri Lanka coming under the overseeing function of the PED. However, for the easy classification, we have identified 52 SOEs as the most significant in terms of economic and social perspective.

Among All SOEs, there are 52 SOEs come under Strategically Important SOEs.

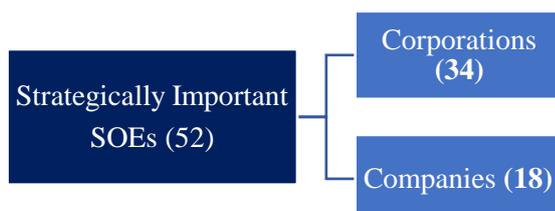


Figure 9: Strategically Important SOEs

The following illustrations indicate the ROI of such SOEs and their performance over time.

4.2.1 Government Fund Transfers to Public Corporations and Institutions

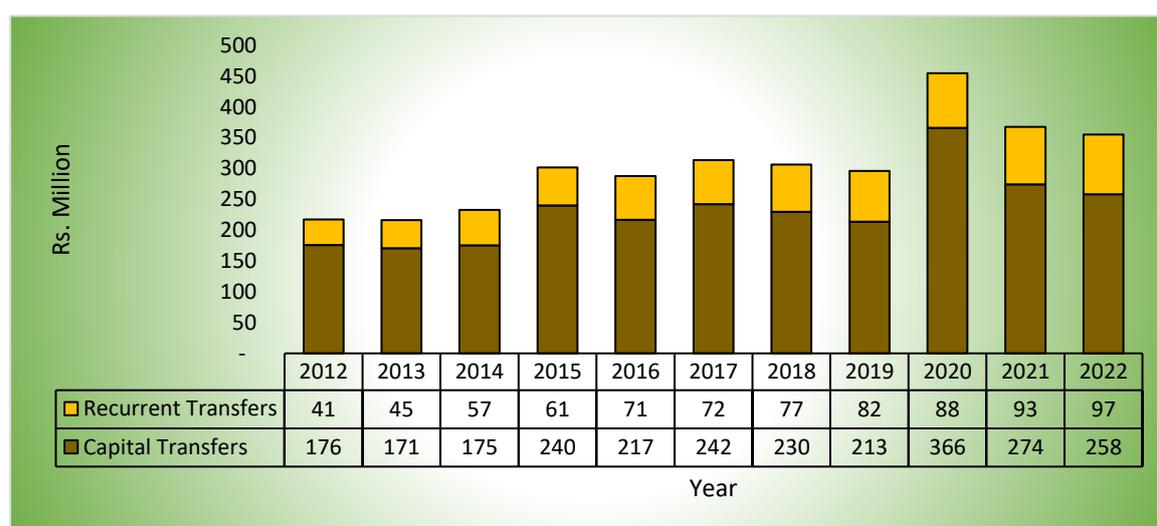


Figure 10: Government Fund Transfers to Public Corporations and Institution
(Source: Central Bank Annual Reports 2012-2022)

4.2.2 Fund Transfers to SOEs Vs. Levy and Dividend Receipts from SOEs

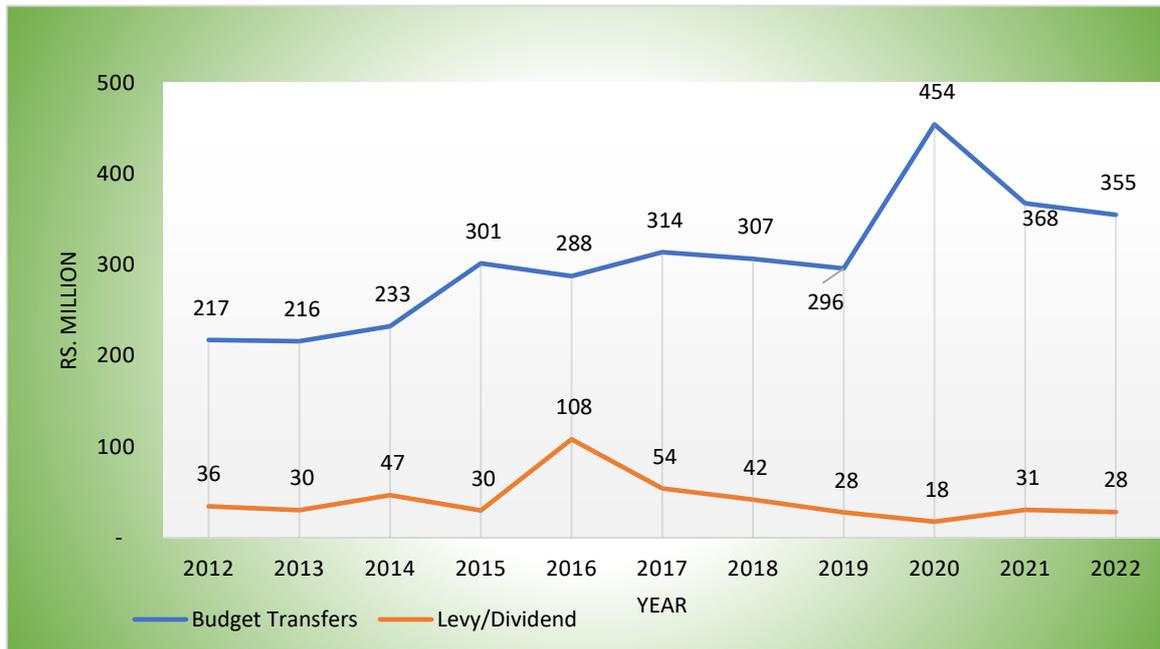


Figure 11: Fund Transfers to SOEs Vs. Levy and Dividend Receipts from SOEs
(Source: Annual Reports of Finance Ministry 2012-2022)

4.2.3 Number of Profit /Loss-making SOEs during 2012-2022

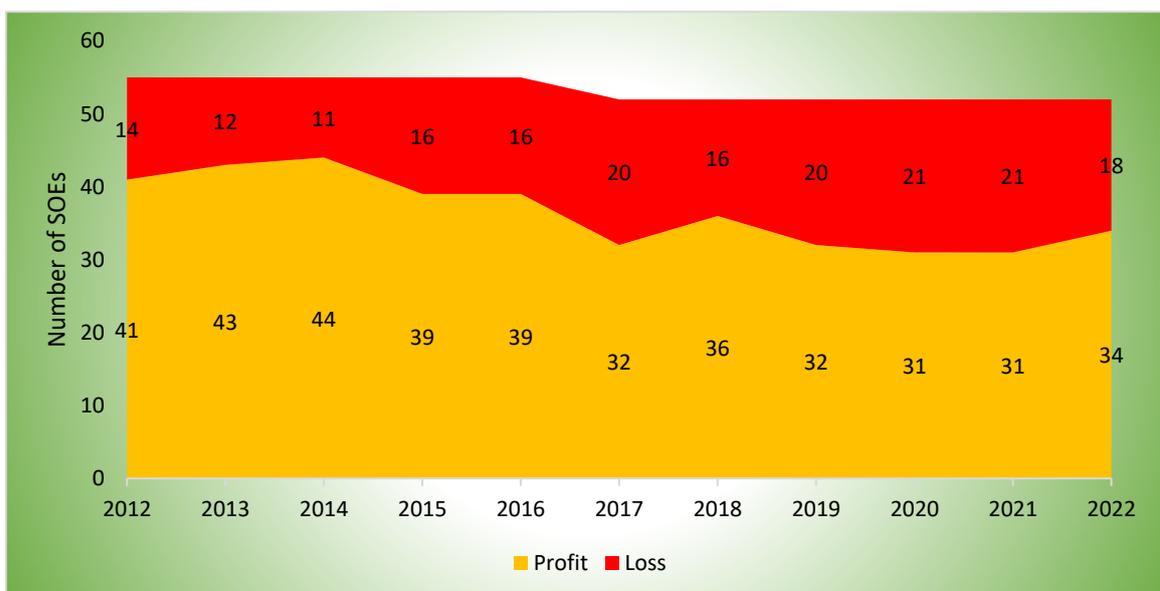


Figure 12: Number of Profit /Loss-making SOEs
(Source: Annual Reports of Finance Ministry 2012-2022)

4.2.4 Profit/(Loss) 2012-2022 (Rs. Bn)

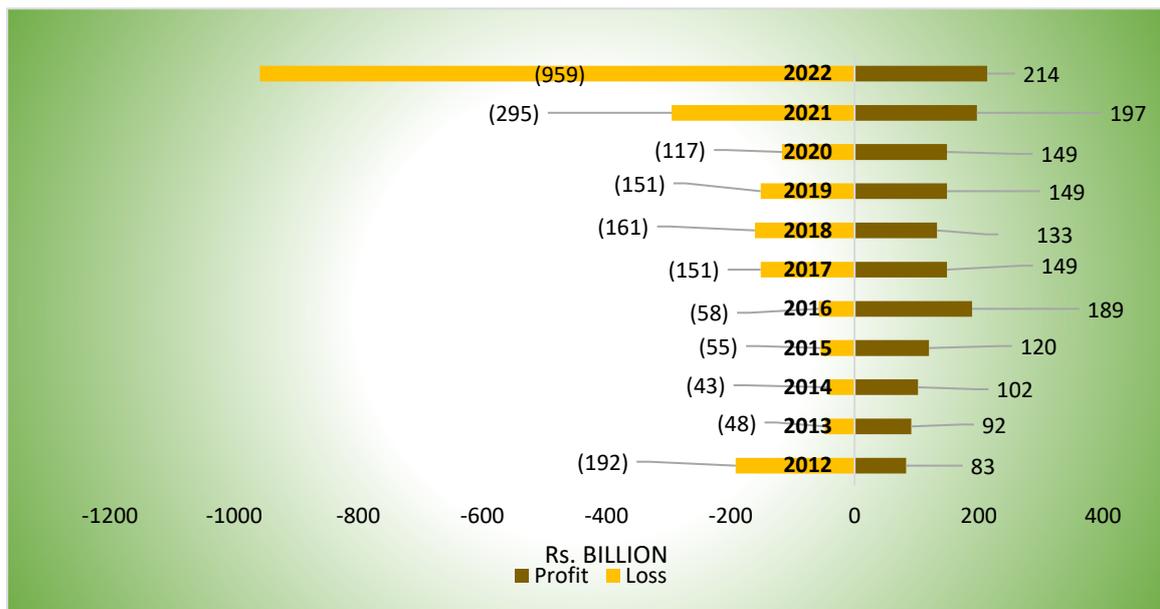


Figure 13: Profit or Loss
(Source: Annual Reports of Finance Ministry 2012-2022)

4.2.5 Net Profitability of Strategically Important 52 SOEs

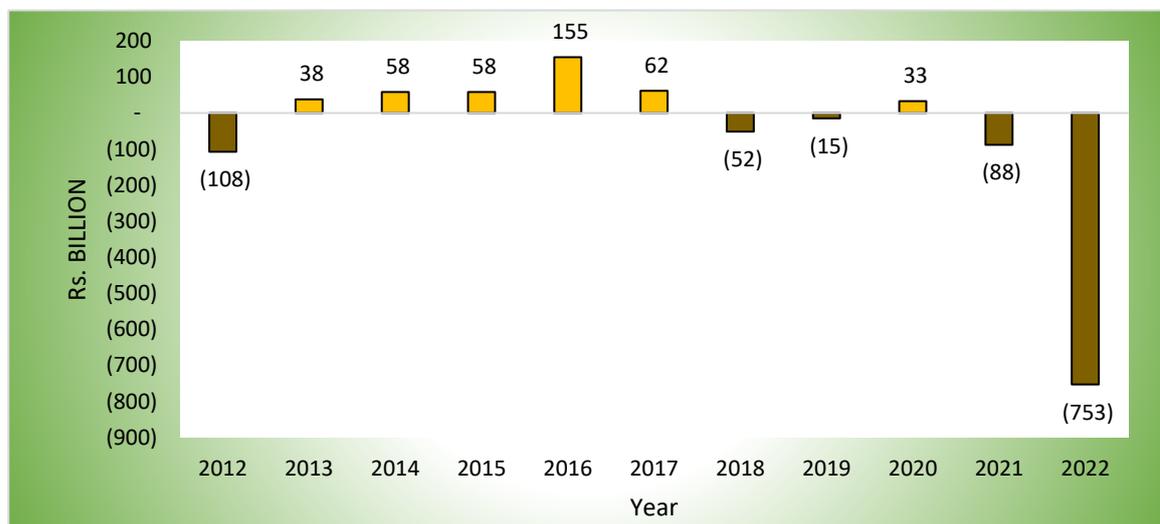


Figure 14: Net Profitability of Strategically Important 52 SOEs
(Source: Annual Reports of Finance Ministry 2012-2022)

4.3 Need for SOE Restructuring

Sub-optimal performance of the SOEs and the fiscal commitments of un-economical operations of the SOEs have correlated with the current economic turmoil of the country. The government policy is now very keen on the SOE reform agenda as most of the SOEs will be open to the competition while the sustainability will only be depended on how far they can compete with the peers through enhancement of efficiency.

The rationale of having an SOE sector that is universal which includes the furtherance of Development Objectives, the furtherance of Strategic Objectives, and compensate for market failure. However, having analyzed the historical data of the SOE sector, it should be highlighted that

instead of reaching the said objectives, SOEs in Sri Lankan context have created undue pressure on the limited fiscal buffer.

Current focus is on how to restructure the SOE sector adhering to the main principles which are fairness, transparency, accountability, and equity when obtaining optimum value for public assets. The cabinet of Ministers has approved the SOE restructuring policy to achieve the ultimate endeavor.

In addition to divestiture, there are more reform initiatives that shall also be undergone to mitigate further fiscal risk. This may include, business amalgamation, listing, business process re-engineering, and the use of modern practices to ensure value for money for the public investment.

4.4 Levy and Dividend Income from SOEs and Other Investments

	Rs. Million	
	2021	2022
Levy	25,919	22,004
National Savings Bank	3,500	-
Bank of Ceylon	1,500	-
People's Bank	1,977	441
Telecommunication Regulatory Commission	8,500	13,200
State Timber Corporation	100	320
State Pharmaceuticals Manufacturing Corporation	100	100
National Insurance Trust Fund	1,824	1,608
Geological Survey and Mines Bureau	2,000	1,000
National Gem and Jewelry Authority	15	35
Board of Investment	-	416
National Lotteries Board	900	361
Sri Lanka Standard Institution	-	10
Sri Lanka Export Credit Insurance Corporation	25	50
Central Engineering Consultancy Bureau	25	-
Civil Aviation Authority	50	1,000
State Pharmaceutical Corporation	-	350
National Transport Medical Institute	110	290
Sri Lanka Bureau of Foreign Employment	-	1,200
National Transport Commission	-	10
Sri Lanka Ports Authority	-	1,015
National Medicine Regulatory Authority	147	400
Road Development Authority	4,000	-
Land Reforms Commission	1,100	-
Condominium Management Authority	25	50
National Institute of Business Management	16	33
Sri Lanka Ayurvedic Drugs Corporation	5	-
Post Graduate Institute of Management	-	90
Other SOEs	-	25
Dividends	4,672	6,087
National Savings Bank	60	60
Bank of Ceylon	346	346
People's Bank	316	316
National Development Bank	1	1
Commercial Bank	-	0.17
Sri Lanka Insurance Corporation Ltd	899	1511
Airport and Aviation Services (SL) Ltd	-	500
Lanka Mineral Sands Ltd	700	759
Lanka Phosphate Ltd	20	20

Levy and Dividend Income from SOEs and Other Investments (Cont.)

	Rs. Million	
	2021	2022
Lanka Leyland Ltd	3	13
Manthai Salt Ltd- (National Salt Company)	15	-
Ceylon Fertilizer Ltd	29	15
Colombo Commercial Fertilizer Ltd	-	10
Paranthan Chemicals Company Ltd	3	50
STC General Trading Company	-	11
Sri Lanka Telecom Plc	1331	1805
De La Rue Lanka Ltd	345	313
Lanka Electricity Company Ltd	327	218
Lanka Industrial Estates Ltd	82	-
Ceylon Agro Industries	95	24
Plantation Companies	98	95
Lanka Thriposha Ltd	-	10
Others	2	10
Total	30,591	28,091

Table 4: Levy and Dividend Income from SOEs Other Investments

4.5 Our Contribution to Society

The concept of the Triple Bottom Line can be linked to the operations and responsibilities of a PED to some extent. The PED typically oversees the SOEs that provide essential services, generate revenue, and contribute to the overall well-being of the country and ultimately living standards of the people.

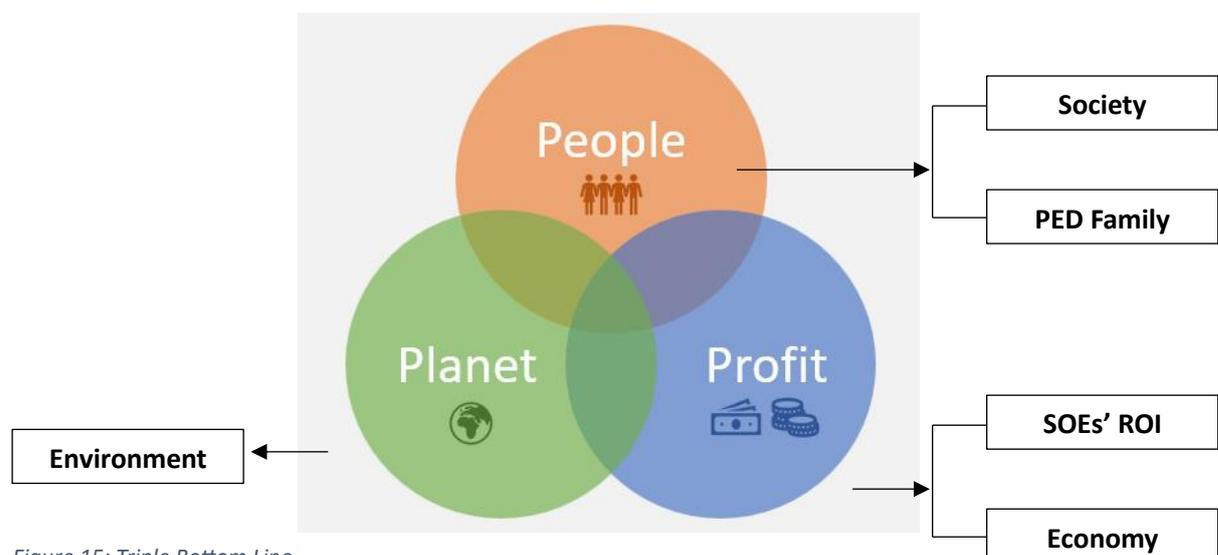


Figure 15: Triple Bottom Line

4.5.1 People

Enhancing the quality of life is one of the key objectives of any country. The happiness of the people is the main force to be achieved at the end of the day. When the economy is unstable it reflects from the behavior of people.



Figure 16: 2022 New-Year Celebration of PED

distributed essential goods for PED staff SOEs in Sri Lankan context, highly related to the life pattern of people as they still provide essential services such as energy, water, transportation, healthcare, and education. We have recent experience that the lack of essential goods and



Figure 17: Distributing essential goods for PED staff.

services created unrest in society. As such the SOEs shall ensure that these services are accessible, affordable, and of high quality. In this backdrop, the SOEs have a greater



Figure 18: Outbound Training Program

responsibility to ensure uninterrupted service delivery. The role of PED to improve the performance of SOEs has contributed to discharge the responsibilities of the SOEs in a more vibrant manner.

The PED's welfare society distributed essential goods for PED staff in the new year period of 2022. It helped to improve our employees' well-being and satisfaction. Also, in November 2022, the PED organized an outbound training program to enhance teamwork and learning culture.

Further, various programs were held to enhance employees' skills and knowledge, enabling them to contribute effectively to the sustainability. During the Covid-19 pandemic, the department played a special role by taking care of employees while placing employee health and safety as the first priority.



Figure 19: Christmas Celebration of 2022

Training Program of the 2022

Name of the Program	No. of employees trained	Duration of the program	Total Investment		Nature of the program (Local/ Foreign)	Output/ Knowledge gained
			Local (Rs.)	Foreign		
Training						
Developing the effectiveness of drivers and office assistants for a quality work environment	1	1 day	5,000.00		Local	Knowledge and attitude development of drivers and office assistants related to increasing productivity for a domestic quality work environment.
Microsoft Excel Training	3	2 Days	36,000.00		Local	Training on Microsoft Excel
Capacity development of Development Officers and Management Service Officers	1	1 day	10,000.00		Local	Development of knowledge and attitudes required to carry out the day-to-day activities of the office effectively and efficiently.
Training in writing office notes and office letters	1	1 day	5,000.00		Local	
Advanced Certificate in Data Analytics	5	6 months	298,000.00		Local	Knowledge and skills related to computer-based data analysis.
One day workshop on personality development and relaxation	All staff	1 day	163,092.50		Local	Reducing stress and developing attitudes towards office work
China Multilateral Program	4	3 weeks	An online workshop		Foreign	Knowledge of Chinese language, entrepreneurship, financial management and zero-based budgeting methods etc.
Taking on Green PFM and Climate Change - Delhi, India	1	6 Days	8,602.00	USD 240.00	Foreign	Awareness of the concept of green public financial management and its methods and the training required to include green public financial management methods in the budget.

Table 5: Training Program of the 2022

(Source: PED Performance Report 2022)

Maintaining Membership in Professional Bodies

Name of the Program	No. of employees trained	Duration of the program	Total Investment		Nature of the program (Local/ Foreign)	Output/ Knowledge gained
			Local (Rs.)	Foreign		
Maintaining membership in professional bodies						
Attending CA Sri Lanka Annual Conference	1	Annually	28,000.00			To maintain professionals with expert knowledge in financial analysis and to provide necessary counseling and training to those institutions on the affairs of the financial sector of public enterprises through the simultaneous development of other subject knowledge.
Payment of annual fees to maintain professional membership of CPFA and APFA	3	Annually	30,000.00			
Payment of annual fees to maintain CIMA Professional Membership	3	Annually		918 pounds		
Payment of annual fees to maintain CA Sri Lanka professional membership	2	Annually	52,000.00			
Payment of annual fees to maintain CMA professional membership	1	Annually	9,000.00			
Payment of Annual Fees as a Training Partner Institute of CA Sri Lanka		Annually	17,500.00			

Table 6: Program which Maintaining membership in professional bodies
(Source: PED Performance Report 2022)

4.5.2 Planet

As the PED team, we have the responsibility on our common home; “planet; environment”.

As a department, we have to behave in a balanced way to the environment. This dimension of TBL prompts the department to focus on sustainable practices including adopting reduction of greenhouse gas, conserving resources, and promoting environmentally friendly approach.

4.5.3 Profit

Profitability is not the focus of the PED being a department, nevertheless, our team concentrates highly on enhancing the return on public investments by way of levy and dividends. In this endeavor, we do engage with issuing required guidance in line with the world best practices, and

In 2019, we launched our official PED MIS; in-house developed database system with an aim to reduce paper usage which ultimately leads to reduction of greenhouse gas usage. Also, PED encourages the use of emails and other social media platforms for internal communication, data sharing through Google Drive, and reuse of papers. These practices promote our environmental concern as a responsible entity.

rigorous monitoring to optimize the Return on Investments for limited fiscal allocation. In this backdrop, PED’s initiation will directly affect to enhance the collection of non-tax revenue whilst enhancing the profitability of the SOEs in other hand.

4.6 The Achievements and Challenges of the Sustainable Development Goals

One of the accomplishments in following the Sustainable Development Goals is the introduction of a web-based management information system for SOEs, i.e., PED MIS. The purpose of introducing this system is to incorporate important information on SOEs to strengthen the monitoring of SOEs.

By the end of December 2022, the basic information of 101 SOEs was entered into the system. While completing the feeding of primary data & annual data for the last 5 years of major SOEs to the MIS, entering the monthly data forms and Annual Report has already been completed.

In addition to 52 major SOEs, monitoring of the other SOEs on a monthly basis have been already commenced while taking preliminary initiatives on introducing MIS. In the year 2022, several new changes were made in the MIS, where the relevant web

link has been included to obtain the annual reports related to the last 05 years of the 52 major SOEs.

Calling for performance reports from the relevant SOEs is also to be done through the management information system.

The annual budgets of the SOEs were uploaded to the PED MIS and an awareness program on the preparation of the annual budget in an accurate manner was also conducted during the period under review.

We expect to open up the PED MIS to the general public once the system is fully operationalized and properly tested with greater level of authentication controls. This will take a few years whilst the data base can be used by internal users such as staff of the SOEs, PED and the General Treasury, for the time being.

4.6.1 Identified Respective Sustainable Developments Goals

Goal/ Objective	Targets	Indicators of the achievement	Progress of the Achievement to date 31/12/2022		
			0% - 49%	50% - 74%	75% - 100%
1. Promotion of development-oriented policies that support entrepreneurship and creativity in line with productivity activities. Encourage micro, small, and medium scale entrepreneurs to have access to financial services. (SDG.8.3)	Evaluating and Analyzing Business Proposals (41)	Number of Business Proposals (38)			93%
	Providing observations and comments on Cabinet memorandums (111)	Number of Cabinet Memorandums Observed and Commented (108)			97%
	Timely monitoring of state enterprises according to the level of priority in supervision at the upper, middle and lower levels (165)	No of issues identified (54) No of meetings arranged (64) Number of plans reviewed (26)			87%
	Handling / Solving Problems in Public Enterprises (2750)	No of letters written (2547) No of meetings arranged/Minutes (163) No of Site visit done (30)			99%
	Implementation of Budget Proposals for Public Enterprises (05)	Number of Budget Proposals Implemented (03)			60%

Identified Respective Sustainable Developments Goals (Cont.)

Goal/ Objective	Targets	Indicators of the achievement	Progress of the Achievement to date 31/12/2022		
			50% - 74%	50% - 74%	75% - 100%
2. Encourage all companies to use sustainable development and integrate sustainable information into their reporting process. (SDG.12.5)	Monitoring the Performance of Public Enterprises (151)	Number of review reports prepared (129)			85%
	Monitoring Public Enterprises through Database (101)	Number of State-Owned Enterprises Entered into the Database (101)			100%
3. Promoting sustainable public procurement practices in line with national policies and priorities. (SDG.12.7)	Facilitate action taken by the Auditor General, External Auditors on effective audit supervision on public business issues (68)	Number of remedies taken (57)			83%
	Assisting the Parliamentary Committee on Public Enterprises (27)	Number of reports prepared (27)			100%
	Attending the Parliamentary Committees on Public Enterprises (31)	Number of meetings (31)			100%

Table 7: Identified Respective Sustainable Developments Goals
(Source: PED Performance Report 2022)



Chapter 05

Audit and Compliance

Annual Report 2022

Department of Public Enterprises

5. Audit and Compliance

5.1 Independent Auditor's Report



ජාතික විගණන කාර්යාලය தேசிய கணக்காய்வு அலுவலகம் NATIONAL AUDIT OFFICE



මගේ අංකය
எனது இல.
My No.

ටී.පී.සී/ඒ/පී.ඊ.සී/එල්.ඒ/2022/08

ඔබේ අංකය
உமது இல.
Your No.

දිනය
திகதி
Date

2023 මැයි 31 දින

ගණන්දීමේ නිලධාරී
රාජ්‍ය ව්‍යාපාර දෙපාර්තමේන්තුව

ශීර්ෂය 241 - රාජ්‍ය ව්‍යාපාර දෙපාර්තමේන්තුවේ 2022 දෙසැම්බර් 31 දිනෙන් අවසන් වර්ෂය සඳහා වූ මූල්‍ය ප්‍රකාශන පිළිබඳව 2018 අංක 19 දරන ජාතික විගණන පනතේ 11(1) වගන්තිය ප්‍රකාරව විගණකාධිපති සම්පිණ්ඩන වාර්තාව

1. මූල්‍ය ප්‍රකාශන

1.1 මතය

ශීර්ෂය 241 රාජ්‍ය ව්‍යාපාර දෙපාර්තමේන්තුවේ 2022 දෙසැම්බර් 31 දිනට මූල්‍ය තත්ත්වය පිළිබඳ ප්‍රකාශය, එදිනෙන් අවසන් වර්ෂය සඳහා වූ මූල්‍ය කාර්යසාධන ප්‍රකාශය හා මුදල් ප්‍රවාහ ප්‍රකාශනවලින් සමන්විත 2022 දෙසැම්බර් 31 දිනෙන් අවසන් වර්ෂය සඳහා වූ මූල්‍ය ප්‍රකාශන 2018 අංක 19 දරන ජාතික විගණන පනතේ විධිවිධාන සමඟ සංයෝජිතව කියවිය යුතු ශ්‍රී ලංකා ප්‍රජාතාන්ත්‍රික සමාජවාදී ජනරජයේ ආණ්ඩුක්‍රම ව්‍යවස්ථාවේ 154(1) ව්‍යවස්ථාවේ ඇතුළත් විධිවිධාන ප්‍රකාර මාගේ විධානය යටතේ විගණනය කරන ලදී. 2018 අංක 19 දරන ජාතික විගණන පනතේ 11(1) වගන්තිය ප්‍රකාරව රාජ්‍ය ව්‍යාපාර දෙපාර්තමේන්තුව වෙත ඉදිරිපත් කරනු ලබන මෙම මූල්‍ය ප්‍රකාශන පිළිබඳව මාගේ අදහස් දැක්වීම් හා නිරීක්ෂණයන් මෙම වාර්තාවේ සඳහන් වේ. 2018 අංක 19 දරන ජාතික විගණන පනතේ 11(2) වගන්තිය ප්‍රකාරව ගණන්දීමේ නිලධාරී වෙත වාර්ෂික විස්තරාත්මක කළමනාකරණ විගණන වාර්තාව යථා කාලයේදී නිකුත් කරනු ලැබේ. ශ්‍රී ලංකා ප්‍රජාතාන්ත්‍රික සමාජවාදී ජනරජයේ ආණ්ඩුක්‍රම ව්‍යවස්ථාවේ 154(6) ව්‍යවස්ථාව සමඟ සංයෝජිතව කියවිය යුතු 2018 අංක 19 දරන ජාතික විගණන පනතේ 10 වගන්තිය ප්‍රකාරව ඉදිරිපත් කළ යුතු විගණකාධිපති වාර්තාව යථා කාලයේදී පාර්ලිමේන්තුව වෙත ඉදිරිපත් කරනු ලැබේ.

රාජ්‍ය ව්‍යාපාර දෙපාර්තමේන්තුවේ මූල්‍ය ප්‍රකාශනවලින් 2022 දෙසැම්බර් 31 දිනට රාජ්‍ය ව්‍යාපාර දෙපාර්තමේන්තුවේ මූල්‍ය තත්ත්වය සහ එදිනෙන් අවසන් වර්ෂය සඳහා මූල්‍ය කාර්යසාධනය හා මුදල් ප්‍රවාහ ප්‍රකාශය පොදුවේ පිළිගත් ගිණුම්කරණ මූලධර්මවලට අනුකූලව සත්‍ය හා සාධාරණ තත්ත්වයක් පිළිබිඹු කරන බව මා දරන්නා වූ මතය වේ.



1.2 මතය සඳහා පදනම

ශ්‍රී ලංකා විගණන ප්‍රමිතීන්ට (ශ්‍රී.ලං.වි.ප්‍ර) අනුකූලව මා විගණනය සිදු කරන ලදී. මෙම විගණන ප්‍රමිතීන් යටතේ වූ මාගේ වගකීම, මෙම වාර්තාවේ මූල්‍ය ප්‍රකාශන විගණනය සම්බන්ධයෙන් විගණකගේ වගකීම යන කොටසේ තවදුරටත් විස්තර කර ඇත. මාගේ මතය සඳහා පදනමක් සැපයීම උදෙසා මා විසින් ලබා ගෙන ඇති විගණන සාක්ෂි ප්‍රමාණවත් සහ උචිත බව මාගේ විශ්වාසයයි.

1.3 මූල්‍ය ප්‍රකාශන සම්බන්ධයෙන් ප්‍රධාන ගණන්දීමේ නිලධාරීගේ හා ගණන්දීමේ නිලධාරීගේ වගකීම

පොදුවේ පිළිගත් ගිණුම්කරණ මූලධර්මවලට අනුකූලව හා 2018 අංක 19 දරන ජාතික විගණන පනතේ 38 වගන්තියේ සඳහන් විධිවිධානවලට අනුකූලව සත්‍ය හා සාධාරණ තත්ත්වයක් පිළිබිඹු කෙරෙන පරිදි මූල්‍ය ප්‍රකාශන පිළියෙල කිරීම හා වංචා සහ වැරදි හේතුවෙන් ඇති විය හැකි ප්‍රමාණාත්මක සාවද්‍ය ප්‍රකාශනයන්ගෙන් තොරව මූල්‍ය ප්‍රකාශන පිළියෙල කිරීමට හැකි වනු පිණිස අවශ්‍යවන අභ්‍යන්තර පාලනය තීරණය කිරීම ගණන්දීමේ නිලධාරීගේ වගකීම වේ. 2018 අංක 19 දරන ජාතික විගණන පනතේ 16(1) වගන්තිය ප්‍රකාරව දෙපාර්තමේන්තුව විසින් වාර්ෂික හා කාලීන මූල්‍ය ප්‍රකාශන පිළියෙල කිරීමට හැකිවන පරිදි ස්වකීය ආදායම්, වියදම්, වත්කම් හා බැරකම් පිළිබඳ නිසි පරිදි පොත්පත් හා වාර්තා පවත්වා ගෙන යා යුතුය.

ජාතික විගණන පනතේ 38(1)(ඇ) උප වගන්තිය ප්‍රකාරව දෙපාර්තමේන්තුවේ මූල්‍ය පාලනය සඳහා සඵලදායී අභ්‍යන්තර පාලන පද්ධතියක් සකස් කර පවත්වා ගෙන යනු ලබන බවට ගණන්දීමේ නිලධාරී සහතික විය යුතු අතර එම පද්ධතියේ සඵලදායීත්වය පිළිබඳව කලින් කල සමාලෝචනයක් සිදු කර ඒ අනුව පද්ධතිය ඵලදායී ලෙස කරගෙන යාමට අවශ්‍ය වෙනස්කම් සිදු කරනු ලැබිය යුතුය.

1.4 මූල්‍ය ප්‍රකාශන විගණනය පිළිබඳ විගණකගේ වගකීම

සමස්ථයක් ලෙස මූල්‍ය ප්‍රකාශන, වංචා හා වැරදි හේතුවෙන් ඇතිවන ප්‍රමාණාත්මක සාවද්‍ය ප්‍රකාශනයන්ගෙන් තොර බවට සාධාරණ තහවුරුවක් ලබාදීම සහ මාගේ මතය ඇතුළත් විගණන වාර්තාව නිකුත් කිරීම මාගේ අරමුණ වේ. සාධාරණ සහතිකවීම උසස් මට්ටමේ සහතිකවීමක් වන නමුත්, ශ්‍රී ලංකා විගණන ප්‍රමිතීන් ප්‍රකාරව විගණනය සිදු කිරීමේදී එය සෑම විටම ප්‍රමාණාත්මක සාවද්‍ය ප්‍රකාශනයන් අනාවරණය කර ගන්නා බවට වන තහවුරු කිරීමක් නොවනු ඇත. වංචා සහ වැරදි තනි හෝ සාමූහික ලෙස බලපෑම නිසා ප්‍රමාණාත්මක සාවද්‍ය ප්‍රකාශනයන් ඇති විය හැකි අතර, එහි ප්‍රමාණාත්මක භාවය මෙම මූල්‍ය ප්‍රකාශන පදනම් කර ගනිමින් පරිශීලකයන් විසින් ගනු ලබන ආර්ථික තීරණ කෙරෙහි වන බලපෑම මත රඳා පවතී.



ශ්‍රී ලංකා විගණන ප්‍රමිති ප්‍රකාරව විගණනයේ කොටසක් ලෙස මා විසින් විගණනයේදී වෘත්තීය විනිශ්චය සහ වෘත්තීය සැකමුසුබවින් යුතුව ක්‍රියා කරන ලදී. මා විසින් තවදුරටත්,

- ප්‍රකාශ කරන ලද විගණන මතයට පදනමක් සපයා ගැනීමේදී වංචා හෝ වැරදි හේතුවෙන් මූල්‍ය ප්‍රකාශනවල ඇති විය හැකි ප්‍රමාණාත්මක සාවද්‍ය ප්‍රකාශයන් ඇතිවීමේ අවදානම් හඳුනාගැනීම හා තක්සේරු කිරීම සඳහා අවස්ථාවෝචිතව උචිත විගණන පරිපාටි සැලසුම් කර ක්‍රියාත්මක කරන ලදී. වරදවා දැක්වීම් හේතුවෙන් සිදුවන ප්‍රමාණාත්මක සාවද්‍ය ප්‍රකාශයන්ගෙන් සිදුවන බලපෑමට වඩා වංචාවකින් සිදුවන්නා වූ බලපෑම ප්‍රබල වන්නේ ඒවා දුස්සන්ධානයෙන්, ව්‍යාජ ලේඛන සැකසීමෙන්, වේතනාන්විත මහභරීම්, වරදවා දැක්වීමෙන් හෝ අභ්‍යන්තර පාලනයන් මහ භරීම් වැනි හේතු නිසා වන බැවිනි.
- අභ්‍යන්තර පාලනයේ සඵලදායීත්වය පිළිබඳව මතයක් ප්‍රකාශ කිරීමේ අදහසින් නොවුවද, අවස්ථාවෝචිතව උචිත විගණන පරිපාටි සැලසුම් කිරීම පිණිස අභ්‍යන්තර පාලනය පිළිබඳව අවබෝධයක් ලබා ගන්නා ලදී.
- හෙළිදරව් කිරීම් ඇතුළත් මූල්‍ය ප්‍රකාශනවල ව්‍යුහය සහ අන්තර්ගතය සඳහා පාදක වූ ගනුදෙනු හා සිද්ධීන් උචිත හා සාධාරණ අයුරින් මූල්‍ය ප්‍රකාශනවල ඇතුළත් බව ඇගයීම.
- මූල්‍ය ප්‍රකාශනවල ව්‍යුහය හා අන්තර්ගතය සඳහා පාදක වූ ගනුදෙනු හා සිද්ධීන් උචිත හා සාධාරණව ඇතුළත් වී ඇති බව සහ හෙළිදරව් කිරීම් ඇතුළත් මූල්‍ය ප්‍රකාශනවල සමස්ථ ඉදිරිපත් කිරීම අගයන ලදී.

මාගේ විගණනය තුළදී හඳුනාගත් වැදගත් විගණන සොයාගැනීම්, ප්‍රධාන අභ්‍යන්තර පාලන දුර්වලතා හා අනෙකුත් කරුණු පිළිබඳව ගණන්දීමේ නිලධාරී දැනුවත් කරමි.

1.5 වෙනත් නෛතික අවශ්‍යතා පිළිබඳ වාර්තාව

2018 අංක 19 දරන ජාතික විගණන පනතේ 6(1)(ඇ) වගන්තිය ප්‍රකාරව මූල්‍ය ප්‍රකාශන ඉකුත් වර්ෂය සමඟ අනුරූප වේ.



2. මූල්‍ය සමාලෝචනය

2.1 ආදායම් කළමනාකරණය

2.1.1 ආදායම් ඇස්තමේන්තු සකස් කිරීමේ දුර්වලතා

2015 ජුනි 22 දිනැති 01/2015 දරන රාජ්‍ය මූල්‍ය ප්‍රතිපත්ති වකුලේඛයේ 03 ඡේදය හා මුදල් රෙගුලාසි 142 ප්‍රකාරව ආදායම් පුරෝකතනය සහ ඇස්තමේන්තු නිසි පරිදි සකස් කිරීමට කටයුතු කර නොතිබුණු අවස්ථා නිරීක්ෂණය විය. විස්තර පහත දැක්වේ.

(අ) ආදායම් සංකේතාංකය 20:02:03:00 - ලාභ

- (i) 20:02:03:00 - ලාභ ආදායම් සංකේත වෙනුවෙන් 2022 වර්ෂය සඳහා රු.34,700,000,000 ක ආදායමක් ඇස්තමේන්තු කර තිබුණත්, සමාලෝචිත වර්ෂයේදී රැස්කර ඇති තත්‍ය ආදායම රු.22,004,727,426 ක් හෙවත් සියයට 63 ක් බව නිරීක්ෂණය විය.
- (ii) මෙම ආදායම් සංකේතාංකයට අදාළව ආයතන 9 ක ආදායම් ඇස්තමේන්තුවලට සාපේක්ෂව තත්‍ය ආදායමේ අඩුවීම සියයට 3 ක් 98 ක් අතර පරාසයක පැවතුණි.
- (iii) 2022 වර්ෂයේදී රාජ්‍ය ව්‍යවසායන් 09 ක් මගින් රු.මිලියන 10,160 ක ආදායමක් උපයා ගැනීමට ඇස්තමේන්තු කර තිබුණද, සමාලෝචිත වර්ෂයේදී එම ව්‍යවසායන්වලින් කිසිදු ආදායමක් රැස් කරගෙන නොතිබුණි.
- (iv) සමාලෝචිත වර්ෂයේදී රාජ්‍ය ව්‍යවසායන් 03 කින් ලාභ ආදායම් ඇස්තමේන්තු කර නොතිබුණත්, එම ව්‍යවසායන්ගෙන් රු. මිලියන 1,049.9 ක ලාභ ආදායමක් ලබාගෙන තිබුණි.
- (v) රාජ්‍ය ව්‍යවසායන් 05 කින් ලාභ ආදායම් ඇස්තමේන්තු කර තිබුණත්, එම ව්‍යවසායන් විසින් ඇස්තමේන්තු කළ ලාභ ආදායමට වඩා වැඩියෙන් සියයට 75 ක සිට 540 ක් දක්වා පරාසයක ප්‍රමාණයකින් ලාභ ආදායමට දායක වී තිබුණි.

(ආ) ආදායම් සංකේතාංකය 20:02:04:00 - ලාභාංශ ආදායම

- (i) 20:02:04:00 - ලාභාංශ ආදායම් සංකේතය සඳහා 2022 වර්ෂයේදී රු.6,300,000,000 ක ආදායමක් ඇස්තමේන්තු කර තිබූ අතර, ඇස්තමේන්තුගත ආදායමින් සියයට 97 ක් හෙවත් රු.6,087,754,386 ක ආදායමක් සමාලෝචිත වර්ෂයේදී රැස්කරගෙන තිබුණි.



- (ii) රාජ්‍ය ව්‍යවසායයන් 5 කින් ලබා ගැනීමට ඇස්තමේන්තු කළ ලාභාංශ ආදායම ඉක්මවා සියයට 33 ක සිට සියයට 150 ක් දක්වා පරාසයක ප්‍රමාණයකින් ලාභාංශ ආදායමට දායක වී තිබුණි.
- (iii) රාජ්‍ය ව්‍යවසායයන් 11 කින් ලාභාංශ ආදායම් ලෙස ඇස්තමේන්තු කළ ආදායමට වඩා තත්‍ය ආදායම ලැබීමේ අඩුවීම සියයට 3 ක සිට 67 ක පරාසයක ප්‍රමාණයක් වී තිබුණි.

2.2 වියදම් කළමනාකරණය

(අ) 2022 අප්‍රේල් 26 දිනැති අංක 03/2022 දරන ජාතික අයවැය වක්‍රලේඛය ප්‍රකාරව වර්ෂය තුළ වියදම් දැරීම සඳහා වෙන් කරන ලද ප්‍රතිපාදනවල ඉතිරිවීම් ඇතිනම් සාම්ප්‍රදායිකව සිදු කරන පරිදි ඒවා වර්ෂය අවසන් වීමට පෙර වෙනත් වියදම් සඳහා යොදවා නොගත යුතු බව දක්වා තිබුණද, රාජ්‍ය ව්‍යාපාර දෙපාර්තමේන්තුව විසින් පහත සඳහන් වැය විෂයයන් අතර ප්‍රතිපාදන මාරු කර තිබුණි.

- (i) වැය විෂයයන් 4 කට අදාළව ඇස්තමේන්තුගත ප්‍රතිපාදන ප්‍රමාණවත් නොවීම හේතුවෙන් එකතුව රු.508,152,000 ක ප්‍රමාණයක් එනම් සියයට 0.4 ක සිට සියයට 125 දක්වා පරාසයකින් මුදල් රෙගුලාසි 66/69 යටතේ ප්‍රතිපාදන වැඩි කරගෙන තිබුණි.
- (ii) වැය විෂයයන් 14 ක මූලික ඇස්තමේන්තුගත ප්‍රතිපාදන ප්‍රමාණය අවශ්‍ය ප්‍රමාණය ඉක්මවා සලසා ගැනීම හේතුවෙන් එකතුව රු.508,152,000 ක් එනම් සියයට 0.5 සිට සියයට 99 දක්වා පරාසයකින් සමාලෝචිත වර්ෂයේදී ප්‍රතිපාදන අඩු කරගෙන තිබුණි.

(ආ) වැය විෂයයන් පරීක්ෂා කිරීමේදී පහත සඳහන් නොසැසඳෙන අවස්ථා නිරීක්ෂණය විය.

වැය විෂයය හා විස්තරය	වැය ලෙජරයට අනුව වර්ෂයේ වියදම	භාණ්ඩාගාර මුද්‍රිත අනුව වර්ෂයේ වියදම	වෙනස
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241-1-1-2301-008	රු. 12,151,552,659	රු. 19,290,897,758	රු. 7,139,345,099
ප්‍රාග්ධන දායකත්වය - ජාතික ජලසම්පාදන හා ජලාපවහන මණ්ඩලය			
241-1-1-2301-30	25,565,718,757	24,543,438,157	1,622,280,600
ඉන්ධන මිල ස්ථායීකරණ අරමුදල			



2.3 බැඳීම් හා බැරකම්වලට එළඹීම

පහත සඳහන් නිරීක්ෂණයන් කරනු ලැබේ.

- (අ) මූල්‍ය ප්‍රකාශනවල සටහන් අංක (iii) හි දක්වා ඇති බැරකම් ප්‍රමාණයට අමතරව රු.361,218 ක බැරකම් හා බැඳීම්වලට සමාලෝචිත වර්ෂයේදී එළඹ තිබුණි.
- (ආ) මු.රෙ. 94 (1) ප්‍රකාරව දෙපාර්තමේන්තුව විසින් සේවයක් හෝ සැපයුමක් සඳහා වාර්ෂික ඇස්තමේන්තු වල ඒ සඳහා වූ මුදල් ප්‍රතිපාදන ඉක්මවා කිසිම වියදමකට හෝ බැඳීමකට හෝ නොබැඳිය යුතු වුවද, වැය විෂයයන් 2 ක් යටතේ ඉතිරිවීම් ඉක්මවා රු.253,293 ක බැරකම්/ බැඳීම්වලට එළඹ තිබුණි.

2.4 නීති, රීති හා රෙගුලාසිවලට අනුකූල නොවීම

2020 අගෝස්තු 28 දිනැති රාජ්‍ය මුදල් චක්‍රලේඛ අංක 02/2022 හි 10 ඡේදය හා 2018 අංක 19 දරන ජාතික විගණන පනතේ 16(2) වගන්තිය ප්‍රකාරව විගණකාධිපතිවරයා වෙත වාර්ෂික මූල්‍ය ප්‍රකාශන සමඟ වාර්ෂික කාර්ය සාධන වාර්තාව ද ඉදිරිපත් කළ යුතු වුවද, රාජ්‍ය ව්‍යාපාර දෙපාර්තමේන්තුව විසින් 2022 වර්ෂයේ වාර්ෂික වාර්තාව 2023 පෙබරවාරි 28 දින වන විට විගණකාධිපතිවරයා වෙත ඉදිරිපත් කර නොතිබුණි.

3. මෙහෙයුම් සමාලෝචනය

පහත සඳහන් නිරීක්ෂණයන් කරනු ලැබේ.

- (අ) 2008 මැයි 22 දින මුදල් අමාත්‍යාංශය විසින් නිකුත් කරන ලද අංක 1550/7 දරන අතිවිශේෂ ගැසට් පත්‍රයේ 7 ඡේදය ප්‍රකාරව ශ්‍රී ලංකාවෙන් ආරම්භ වන ගුවන් ගමන් සඳහා ශ්‍රී ලංකාවෙන් පිටත නිකුත් කරන හෝ අලෙවි කරන සෑම මගී ප්‍රවේශ පත්‍රයක් සම්බන්ධයෙන්ම එවැනි ටිකට්පත් විකිණීමේ ආකාරය සහ හෝ නිකුත් කිරීම නොසලකා ඇ.ඩො. 60 ක අධිභාරයක් හෝ එම මුදලට සමාන මුදලක් අය කරනු ලැබිය යුතු බවත්, එම ගැසට් පත්‍රයේ 8 ඡේදය ප්‍රකාරව එලෙස එකතු කරගනු ලබන අධිභාර මුදල් සිවිල් ගුවන් සේවා අධ්‍යක්ෂ ජනරාල් විසින් නියම කළ හැකි පරිදි ඒකාබද්ධ අරමුදලට බැර කළ යුතු බවත් දක්වා ඇත. ඒ අනුව 2008 අගෝස්තු 01 දින සිට 2022 දෙසැම්බර් 31 දින දක්වා සිවිල් ගුවන් සේවා අධිකාරිය විසින් එම අධිභාරය ලෙස රු.මිලියන 16,982 ක් එකතු කර ගෙන තිබුණ ද, එම මුදල් ඒකාබද්ධ අරමුදලට බැර කර නොතිබුණි. තවද, මේ සම්බන්ධයෙන් 2017 ජූනි 12 දින නීති කටයුතු දෙපාර්තමේන්තුව විසින් නීතිපති දෙපාර්තමේන්තුවේ මතය වන “මෙම අධිභාරය තවදුරටත් අය කර ගැනීමට හැකියාව ඇති බවත්, එම අධිභාර මුදල් ඒකාබද්ධ අරමුදලට බැර කිරීමේ නීතිමය බැඳීමක් පවතින බවත්” සඳහන් කර 2017 අප්‍රේල් 07 දිනැති



නීතිපති දෙපාර්තමේන්තුව විසින් නිකුත් කරන ලද ලිපිය ද සමඟ රාජ්‍ය ව්‍යාපාර දෙපාර්තමේන්තුවේ අධ්‍යක්ෂ ජනරාල් දැනුවත් කර තිබුණි. එසේ වුවද, විගණන දිනය වන විටත් මෙම අධිභාර මුදල සිවිල් ගුවන් සේවා අධිකාරියෙන් අයකර ගැනීමට රාජ්‍ය ව්‍යාපාර දෙපාර්තමේන්තුව කටයුතු කර නොතිබුණි.

(ආ) ප්‍රාග්ධන දායකත්වය

පහත සඳහන් නිරීක්ෂණයන් කරනු ලැබේ.

- (i). රාජ්‍ය සංස්ථා සහ කොටස් හිමිකාරීත්වය දරන රාජ්‍ය ව්‍යාපාර සහ රාජ්‍ය සමාගම් 13 ක් විසින් ඉදිරිපත් කරන ලද සෘජු ශේෂ සනාථ කිරීම් අනුව 2022 දෙසැම්බර් 31 දිනට එම ආයතනයන්හි ප්‍රාග්ධන දායකත්වය රු.මිලියන 985,745 ක් වූ අතර, රජයේ මූල්‍ය ප්‍රකාශන අනුව එම ශේෂය රු. මිලියන 149,875 ක් වීම හේතුවෙන් 2022 දෙසැම්බර් 31 දිනට රජයේ මූල්‍ය ප්‍රකාශන තුළ ප්‍රාග්ධන දායකත්වය රු. මිලියන 835,870 ක් අඩුවෙන් දක්වා තිබුණි.
- (ii). 2022 දෙසැම්බර් 31 දිනට ඉදිරිපත් කළ සෘජු ශේෂ සනාථකිරීම් සහ රජයේ මූල්‍ය ප්‍රකාශන අතර ආයතන 07 කට අදාළව රජයට අයත් කොටස් සංඛ්‍යාවෙහි වෙනස්කම් නිරීක්ෂණය විය. ඒ අනුව, 2022 දෙසැම්බර් 31 දිනට රජයේ ප්‍රාග්ධන දායකත්වය රු.මිලියන 1,877 ක් අඩුවෙන් රාජ්‍ය මූල්‍ය ප්‍රකාශන තුළ ගිණුම්ගත කර තිබුණි.
- (iii). රාජ්‍ය සමාගමක හිමිකාරීත්වය දරන කොටස් සංඛ්‍යාව හා එහි නාමික අගය අනුව විගණනයේදී කල ගණනය කිරීමේදී 2022 දෙසැම්බර් 31 දිනට වටිනාකම රු.මිලියන 5,141 ක් වුවද, එය රජයේ මූල්‍ය ප්‍රකාශන තුළ රු. මිලියන 14,476 ක් ලෙස දක්වා තිබුණි. ඒ අනුව, 2022 දෙසැම්බර් 31 දිනට රජයේ මූල්‍ය ප්‍රකාශන වල රු.මිලියන 9,336 ක් වැඩියෙන් ප්‍රාග්ධන දායකත්වය දක්වා තිබුණි.
- (iv). ප්‍රාදේශීය සංවර්ධන බැංකුවේ ප්‍රාග්ධන තත්ත්වය Capital Adequacy (Tier 1) වැඩිදියුණු කර ගැනීම සඳහා ඊට පෙර ලංකාපුත්‍ර සංවර්ධන බැංකුව විසින් ලබාගෙන තිබූ රු.මිලියන 175 ක මහා භාණ්ඩාගාරයට ගෙවිය යුතු ණය මුදල හිලව් කර ගනිමින් 2022 දෙසැම්බර් මස 15 දින රු.මිලියන 175 ක් වටිනා කොටස් 6,183,946 ක් නිකුත් කර තිබුණ ද, එය 2022 දෙසැම්බර් 31 දිනට රජයේ මූල්‍ය ප්‍රකාශනවල ගිණුම්ගත කර නොතිබුණි.



- (v). රජයේ මූල්‍ය ප්‍රකාශන අනුව සමාලෝචිත වර්ෂය තුළ රජයට අයත් ව්‍යාපාරවල ප්‍රාග්ධන දායකත්වයේ වැඩිවීම රු.මිලියන 1,405,204 ක් වූ අතර ඉන් රු.මිලියන 109,625 ක් එනම් සියයට 8 ක් එක් එක් ආයතනවල පුනරාවර්තන ස්වරූපයේ එනම් ණය සහ ණය පොළී ගෙවීම් සහ වැටුප් හා වෙනත් ගෙවීම් සඳහා මහා භාණ්ඩාගාරය වෙතින් නිදහස් කරන ලද මුදල්වලින් සමන්විත විය.
- (vi). රජයේ මූල්‍ය ප්‍රකාශන අනුව සමාලෝචිත වර්ෂය තුළ රජයට අයත් ව්‍යාපාරවල ප්‍රාග්ධන දායකත්වයේ වැඩි වීම රු.මිලියන 1,405,204 ක් වූ අතර ඉන් රු.මිලියන 1,246,401 ක් එනම් සියයට 89ක් 2023 පෙබරවාරි 07 දිනැති අමප 23/0154/604/014 දරන අමාත්‍ය මණ්ඩල තීරණය යටතේ රජය සතු ව්‍යාවසායන්හි හඳුනාගත් වගකීම් ශ්‍රී ලංකා රජයේ ශේෂ පත්‍රයට පැවරීම යටතේ ගලපන ලද අගයන් නිසා වූ බලපෑම බව නිරීක්ෂණය විය. විස්තර පහත පරිදි වේ.

අංකය	ආයතනය	රජය සතු ව්‍යාවසායන්හි හඳුනා ගත් වගකීම් යටතේ රජයේ ශේෂ පත්‍රයට ගැලපූ අගය
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1	Ceylon Electricity Board	362,307,620,369
2	Ceylon Petroleum Corporation	884,093,386,477
	එකතුව	1,246,401,006,846

(ඇ) "මහජන අභිලාෂයන් ආරක්ෂා කිරීම" යන ප්‍රධාන කාර්යය යටතේ රාජ්‍ය ව්‍යාපාර දෙපාර්තමේන්තුවේ අධීක්ෂණය යටතේ පවතින ආයතන වල වාර්ෂික වාර්තා නියමිත දිනවල පාර්ලිමේන්තුවේ සභාගත කිරීම පිළිබඳ පසු විපරම් කිරීම දෙපාර්තමේන්තුවේ කාර්යයක් විය. මේ සම්බන්ධයෙන් දෙපාර්තමේන්තුව ඉදිරිපත් කළ තොරතුරු පිළිබඳ පරීක්ෂා කිරීමේදී පහත කරුණු නිරීක්ෂණය විය.

- (i). දෙපාර්තමේන්තුවේ අධීක්ෂණයට ලක්වන ආයතන 305 ක් පැවතිය ද, විගණනයට තොරතුරු ඉදිරිපත් කර තිබුණේ රාජ්‍ය ව්‍යාවසායන් 52 කට අදාල ව වාර්ෂික වාර්තා පාර්ලිමේන්තුවේ සභාගත කිරීමේ තොරතුරු පමණි. ඒ අනුව, ආයතන 248 ක එනම් සියයට 83 කට අදාල ව එම තොරතුරු විගණනයට ඉදිරිපත් නොවීය.



- (ii). ඉදිරිපත් කළ තොරතුරු අනුව, එකී රාජ්‍ය ව්‍යවසායන් 52 න් 2021 වර්ෂයට අදාළ වාර්ෂික වාර්තා පාර්ලිමේන්තුවේ සභාගත කිරීම සඳහා ඉදිරිපත් කර තිබුණේ රාජ්‍ය ව්‍යවසායන් 23 ක් පමණි. කෙසේ වෙතත් එම රාජ්‍ය ව්‍යවසායන් 23 අතුරින් වාර්ෂික වාර්තා 17 ක් පමණක් පාර්ලිමේන්තු නිල වෙබ් අඩවියේ විගණන දිනය වූ 2023 මැයි 24 වන දින වන විට සටහන් වී තිබුණි.
- (iii). 2022 වර්ෂය වෙනුවෙන් එකී රාජ්‍ය ව්‍යවසායන් 52 න් පාර්ලිමේන්තුවේ සභාගත කිරීම සඳහා රාජ්‍ය ව්‍යාපාර දෙපාර්තමේන්තුව වෙත විගණන දින වන විට වාර්ෂික වාර්තා ඉදිරිපත් කර තිබුණේ රාජ්‍ය ව්‍යවසායන් 5 ක් පමණි.
- (iv). 2021 වර්ෂයේදී හඳුන්වා දෙන ලද රජය සතු ව්‍යවසායන් සඳහා ආයතනික පාලනය පිළිබඳ මාර්ගෝපදේශ සංග්‍රහයේ 3.2 පරිච්ඡේදය පරිදි වාර්ෂික කාර්ය සාධන ඇගයීම් රැස්වීමේ දී වාර්ෂික වාර්තා ඉදිරිපත් කළ යුතු වුවත්, සමාලෝචිත වර්ෂයේදී ද ඒ පිළිබඳව රාජ්‍ය ව්‍යාපාර දෙපාර්තමේන්තුවේ මැදිහත්වීම ද ඉතා පහල මට්ටමක පැවතුන බව නිරීක්ෂණය විය.

4. මානව සම්පත් කළමනාකරණය

4.1 අනුයුක්ත කාර්ය මණ්ඩලය හා තත්‍ය කාර්ය මණ්ඩලය

(අ) 2022 වර්ෂයේ දෙසැම්බර් 31 දිනට දෙපාර්තමේන්තුවේ පැවති පුරප්පාඩු 07 තුළ ජ්‍යෙෂ්ඨ මට්ටමේ පුරප්පාඩු 03ක් පැවති අතර, ද්විතීක මට්ටමේ නිලධාරීන්ගේ සංවර්ධන නිලධාරී සේවයේ අතිරික්තතා 03 ක් සහ කළමනාකරණ සේවා නිලධාරී සේවයේ පුරප්පාඩු 4 ක් පැවතුණි. විස්තර පහත පරිදි වේ.

සේවක වර්ගය	අනුමත තනතුරු සංඛ්‍යාව	තත්‍ය තනතුරු සංඛ්‍යාව	පුරප්පාඩු සංඛ්‍යාව	අතිරික්තය
ජ්‍යෙෂ්ඨ මට්ටම	28	25	03	-
තෘතීයික මට්ටම	05	05	-	-
ද්විතීක මට්ටම	33	32	04	03
ප්‍රාථමික මට්ටම	16	16	-	-
එකතුව	82	78	07	03

(ආ) කර්මාන්ත අමාත්‍යාංශය මඟින් වැටුප් ගෙවනු ලබන එක් නිලධාරියෙකු 2011 ජනවාරි 01 දින සිට වසර 12 ක් රාජ්‍ය ව්‍යාපාර දෙපාර්තමේන්තුවේ සේවය කරන බව නිරීක්ෂණය විය.


 බී.ඕ.ඩී.ප්‍රනාන්දු
 ජ්‍යෙෂ්ඨ සහකාර විගණකාධිපති
 විගණකාධිපති වෙනුවට

5.2 The Audit and Management Committee Meeting

The Audit and Management Committee meets at least once a quarter, in order to meet 4 times per year covering all other entities that come under the purview of the Ministry.

5.3 Functions of the Audit and Management Committee

The Audit and Management Committee facilitates and promotes efficient utilization of public resources including the Human Resources of the organization and provides public amicable services to achieve the objectives of the entity. Minutes of the Audit and Management Committee meetings are maintained properly to review the implementation of committee recommendations.

- 1) Determination of the scope of the Internal Audit Unit.
- 2) Pre-Review and approve the Annual Internal Audit Plan.
- 3) Review and evaluate the internal control systems based on the internal audit report and take immediate actions for deviations.
- 4) Regularly review Auditor General's audit queries, and reports and take necessary actions to avoid repetition of deviations.
- 5) Review financial statements including budget review reports and evaluate cost-effectiveness, achievement of performance & targets.
- 6) Review the Annual Action Plan, Annual Procurement Plan, and Performance Reports.
- 7) Monitoring actions to ensure timely submission of Financial Reports, and other monthly, quarterly, biannual, and annual reports.
- 8) Make guidance on the necessity of acting in accordance with statutory and other rules, regulations, treasury circulars, and other directives.
- 9) Review administration and development of resources including human resources and submit reports for decision-making.

- 10) Review employee disciplinary matters to avoid waste & corruption and direct to achieve cost-effectiveness of the organization.
- 11) Monitoring the implementation of recommendations given by the Committee on Public Accounts (COPA) and Committee on Public Enterprises (COPE).
- 12) Take follow-up actions to ensure the expected outcomes of the committee recommendation have been achieved.
- 13) Using it as an important tool to create effective internal control systems and strengthen existing internal control systems.

The compliance of the PED in terms of Audit and Management Committee is described as follows whilst the detailed compliance has been shown in the last segment of this Annual Report.

5.3.1 Audit and Management Committee compliance

Applicable Requirement	Compliance Status (complied/not complied)	Brief Explanation For Non Compliance	Corrective Actions Proposed to Avoid Non Compliance in Future
Audit Queries	Complied		
Answer to all the audit queries by the date fixed by the Auditor General	Complied		
Internal Audit	Complied		
Prepare the internal audit plan at the beginning of the year after consulting the Auditor General in terms of Financial Regulation 134(2) DMA/1-2019	Complied		
Reply all the internal audit reports within one month	Complied		
Submit the copies of all the internal audit reports to the Management Audit Department in terms of Sub-section 40(4) of the National Audit Act No. 19 of 2018	Complied		
Submit the copies of all Internal Audit Reports to the Auditor General in terms of Financial Regulation 134(3)	Complied		
Audit and Management Committee	Complied		
Maintain at least 04 Audit and Management Committees during the relevant years as per DMA Circular 1-2019	Complied		

Table 8: Audit and Management Committee compliance



Chapter 06

Financial Statements and Performance

Annual Report 2022

Department of Public Enterprises

6. Financial Statements and Performance

6.1 Statement of Financial Performance

ACA -F

**Statement of Financial Performance
for the period ended 31st December 2022**

Budget 2022 Rs.	Note	Actual	
		2022 Rs.	2021 Rs.
-	Revenue Receipts	28,092,481,812	30,590,893,194
-	Income Tax	1	-
-	Taxes on Domestic Goods & Services	2	-
-	Taxes on International Trade	3	-
-	Non Tax Revenue & Others	4	28,092,481,812
41,000,000	Total Revenue Receipts (A)	28,092,481,812	30,590,893,194
-	Non Revenue Receipts	-	-
-	Treasury Imprests	111,784,487,387	35,687,073,655
-	Deposits	36,625	35,871
-	Advance Accounts	4,789,126	7,232,556
-	Other Main Ledger Receipts	185,391,245,045	3,261,492
-	Total Non Revenue Receipts (B)	297,180,558,184	35,697,603,573
-	Total Revenue Receipts & Non Revenue Receipts C = (A)+(B)	325,273,039,995	66,288,496,767
-	Remittance to the Treasury (D)	800,596,332	3,958,969,952
-	Net Revenue Receipts & Non Revenue Receipts E = (C)-(D)	324,472,443,663	62,329,526,815
-	Less: Expenditure		
-	Recurrent Expenditure		
71,683,000	Wages, Salaries & Other Employment Benefits	5	71,681,704
27,428,000	Other Goods & Services	6	26,876,836
776,000	Subsidies, Grants and Transfers	7	775,304
-	Interest Payments	8	-
-	Other Recurrent Expenditure	9	75,845
99,887,000	Total Recurrent Expenditure (F)	99,333,844	176,133,378
-	Capital Expenditure		
-	Rehabilitation & Improvement of Capital Assets	10	-
764,000	Acquisition of Capital Assets	11	763,636
-	Capital Transfers	12	-
136,935,052,000	Acquisition of Financial Assets	13	136,895,097,785
477,000	Capacity Building	14	476,093
-	Other Capital Expenditure	15	-
136,936,293,000	Total Capital Expenditure (G)	136,896,337,513	54,356,117,343
-	Deposit Payments	39,050	36,146
-	Advance Payments	3,825,027	6,197,931
-	Other Main Ledger Payments	159,825,526,288	-
-	Total Main Ledger Expenditure (H)	159,829,390,364	6,234,077
-	Total Expenditure I = (F+G+H)	296,825,061,721	54,538,484,797
-	Balance as at 31st December J = (E-I)	27,647,381,943	7,791,042,018
-	Balance as per the Imprest Reconciliation Statement	27,647,381,943	7,791,042,018
-	Imprest Balance as at 31st December	-	-
-		27,647,381,943	7,791,042,018



6.2 Statement of Financial Position

ACA-P

Statement of Financial Position As at 31st December 2022

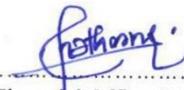
	Note	Actual	
		2022 Rs	2021 Rs
<u>Non Financial Assets</u>			
Property, Plant & Equipment	ACA-6	36,664,014	35,900,378
<u>Financial Assets</u>			
Advance Accounts	ACA-5/5(a)	10,967,876	11,931,975
Cash & Cash Equivalents	ACA-3	-	-
Total Assets		47,631,890	47,832,354
<u>Net Assets / Equity</u>			
Net Worth to Treasury		10,964,376	11,926,050
Property, Plant & Equipment Reserve		36,664,014	35,900,378
Rent and Work Advance Reserve	ACA-5(b)		
<u>Current Liabilities</u>			
Deposits Accounts	ACA-4	3,500	5,925
Unsettled Imprest Balance	ACA-3	-	-
Total Liabilities		47,631,890	47,832,354

Detail Accounting Statements in ACA format Nos. 1 to 7 presented in pages from 1 to 26 and Annexures to accounts presented in pages from 27 to 35 form an integral part of these Financial Statements. The Financial Statements have been prepared in complying with the Generally Accepted Accounting Principles whereas most appropriate Accounting Policies are used as disclosed in the Notes to the Financial Statements and hereby certify that figures in these Financial Statements, Notes to accounts and other relevant accounts were reconciled with the Treasury Books of Accounts and found in agreement.

We hereby certify that an effective internal control system for the financial control exists in the Reporting Entity and carried out periodic reviews to monitor the effectiveness of internal control system for the financial control and accordingly make alterations as required for such systems to be effectively carried out.


 Chief Accounting Officer
 Name :
 Designation :
 Date : 28/12/23


 Accounting Officer
 Name :
 Designation :
 Date : 23/02/2022
P. A. Susantha Athula Kumara
 Director General
 Department of Public Enterprises
 General Treasury
 Colombo 01.


 Chief Financial Officer/ Chief Accountant/
 Director (Finance)/ Commissioner (Finance)
 Name :
 Date : 29/02/2022
T.J.C. Karunaratna
 Assistant Director (Finance)
 Department of Public Enterprises
 General Treasury
 Colombo 01

M. Siriwardana
 Secretary to the Treasury and
 to the Ministry of Finance,
 Socialization and National Policies
 The Secretariat
 Colombo 01.



6.3 Statement of Cash Flow

ACA-C

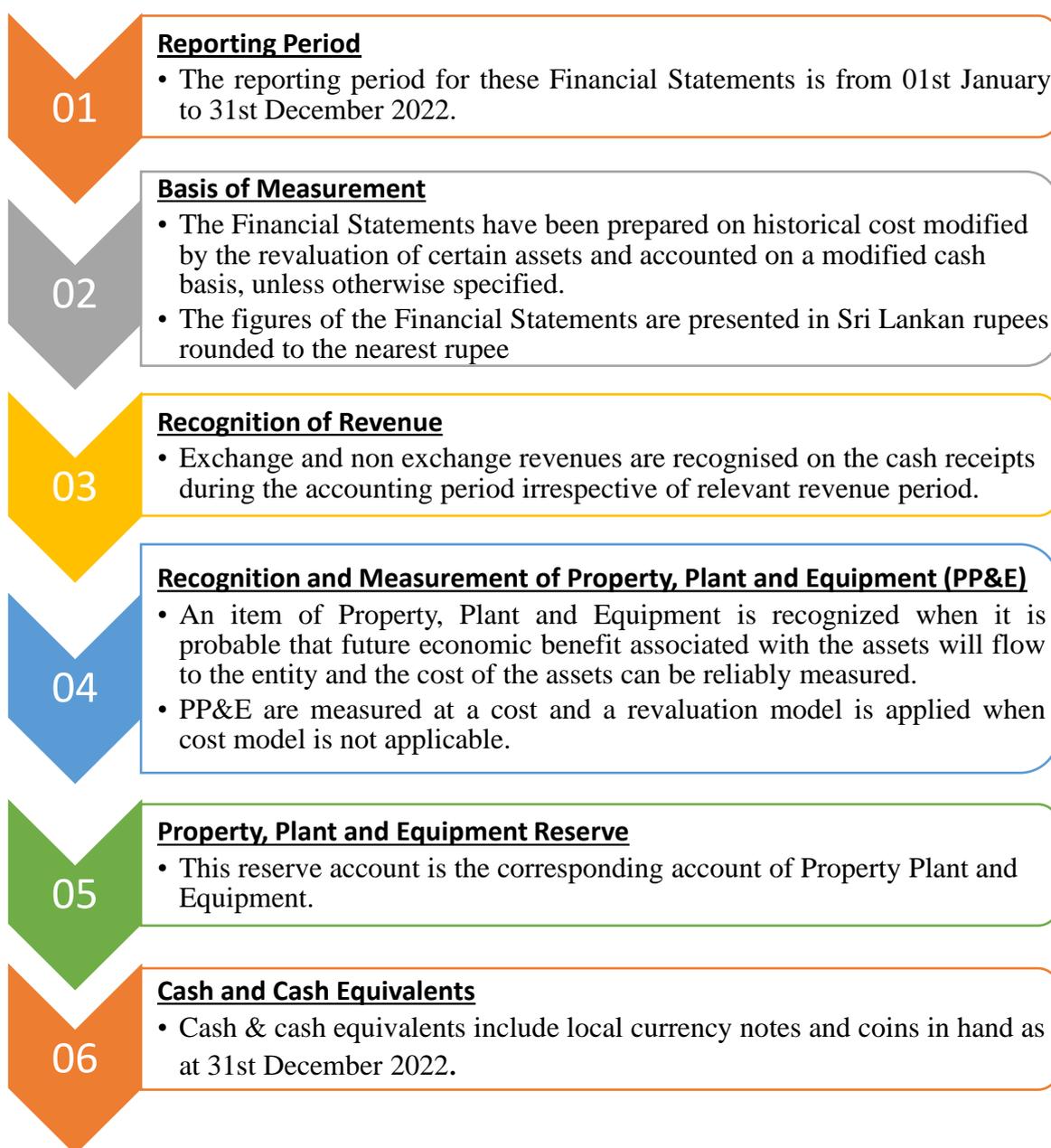
Statement of Cash Flows for the Period ended 31st December 2022

	Actual	
	2022 Rs.	2021 Rs.
<u>Cash Flows from Operating Activities</u>		
Total Tax Receipts	-	-
Fees, Fines, Penalties and Licenses	-	-
Non Revenue Receipts	445,177,934	3,261,492
Revenue Collected on behalf of Other Revenue Heads	-	-
Imprest Received	111,784,487,387	35,687,073,655
Recoveries from Advance	4,853,028	3,404,543
Deposit Received	36,625	35,871
Other main ledger	25,565,718,758	
Total Cash generated from Operations (A)	137,800,273,732	35,693,775,561
<u>Less - Cash disbursed for:</u>		
Personal Emoluments & Operating Payments	98,465,850	62,094,741
Subsidies & Transfer Payments	775,304	114,007,177
Expenditure incurred on behalf of Other Heads	234,650	-
Imprest Settlement to Treasury	800,596,332	3,958,969,952
Advance Payments	3,825,027	3,732,509
Deposit Payments	39,050	36,146
Total Cash disbursed for Operations (B)	903,936,213	4,138,840,524
NET CASH FLOW FROM OPERATING ACTIVITIES(C)=(A)-(B)	136,896,337,519	31,554,935,037
<u>Cash Flows from Investing Activities</u>		
Interest	-	-
Divestiture Proceeds & Sale of Physical Assets	-	-
Recoveries from On Lending	-	-
Total Cash generated from Investing Activities (D)	-	-
<u>Less - Cash disbursed for:</u>		
Purchase or Construction of Physical Assets & Acquisition of Other Investment	136,896,337,519	31,554,935,036
Total Cash disbursed for Investing Activities (E)	136,896,337,519	31,554,935,036
NET CASH FLOW FROM INVESTING ACTIVITIES (F)=(D)-(E)	(136,896,337,519)	(31,554,935,036)
NET CASH FLOWS FROM OPERATING & INVESTMENT ACTIVITIES (G)=(C) + (F)	0	-
<u>Cash Flows from Financing Activities</u>		
Local Borrowings	-	-
Foreign Borrowings	-	-
Grants Received	-	-
Total Cash generated from Financing Activities (H)	-	-
<u>Less - Cash disbursed for:</u>		
Repayment of Local Borrowings	-	-
Repayment of Foreign Borrowings	-	-
Total Cash disbursed for Financing Activities (I)	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES (J)=(H)-(I)	-	-
Net Movement in Cash (K) = (G) + (J)	-	-
Opening Cash Balance as at 01st January	-	-
Closing Cash Balance as at 31st December	-	-



6.4 Accounting Policies and Notes to the Financial Statements

Basis of Reporting



In cases where there are transactions which are specific to a particular reporting entity, relevant information can be entered into the Financial Statements with approval of Department of State Accounts and the disclosure required for those specific transactions may be included under “Reporting Basis”.

Only the accounting policies relevant to the reporting entity should be disclosed under the routing basis.

Notes to the Financial Statements

ACA-D

List of Relevant Formats & Annexures for the Reporting Entity

Sl. No	Format No.	Name of The Format	Relevant	Not relevant	Page Number of the relevant Format/Annexure
1	ACA - 1	Statement of Revenue for the period ended 31st December 2022	✓		7
2	ACA - 1(i)	Statement of Arrears of Revenue for the period ended 31st December 2022		✓	
3	ACA - 1(ii)	Explanation for the Variances between Original Revenue Estimate and Revised Revenue Estimate	✓		8
4	ACA - 1(iii)	Explanation for the Variances between Actual Revenue and Revised Revenue Estimate	✓		9
5	ACA - 2	Summary of Expenditure by Programme for the period ended 31st December 2022 (Only for the use of Department of National Budget)	✓		10
6	ACA - 2(a)	Summary of Expenditure by Programme for the period ended 31st December 2022 (Only for the use of Department of National Budget)		✓	
7	ACA - 2(a)(i)	Explanation for the variation between Total Net Provision allocated under the vote of Budgetary Support Services and Contingent Liabilities as per the section 6 of the Appropriation Act to meet Recurrent Expenditure of any other Expenditure Heads and the Actual transfers (Only for the use of Department of National Budget)		✓	
8	ACA - 2(a)(ii)	Allocation issued to Other Expenditure Heads for Recurrent Expenditure from the vote of Budgetary Support Services and Contingent Liabilities during the year (Only for the use of Department of National Budget)		✓	
9	ACA - 2(a)(iii)	Explanation for the variation between Total Net Provision allocated under the vote of Budgetary Support Services and Contingent Liabilities as per the section 6 of the Appropriation Act to meet Capital Expenditure of any other Expenditure Heads and the Actual Transfers (Only for the use of Department of National Budget)		✓	
10	ACA - 2(a)(iv)	Allocation issued to Other Expenditure Heads for Capital Expenditure from the vote of Budgetary Support Services and Contingent Liabilities during the year (Only for the use of Department of National Budget)		✓	
11	ACA - 2(i)	Statement of Expenditure by Programme	✓		11 to 12
12	ACA-2(ii)	Statement of Expenditure for the period ended 31st December 2022	✓		13 to 15
13	ACA-2(iii)	Explanation for the Variances between Original Expenditure and Revised Expenditure Estimates	✓		16 to 19
14	ACA - 2(iv)	Summary of Financing the Expenditure by Programme	✓		20

List of Relevant Formats & Annexures for the Reporting Entity

Sl. No	Format No	Name of The Format	Relevant	Not relevant	Page Number of the relevant Format/Annexure
15	ACA - 2(v)	Statement of Financing of Expenditure of Each Programme by Projects	✓		21
16	ACA - 3	Statement of Imprest Account for the year 2022	✓		22
17	ACA - 4	Statement of Deposit Accounts as at 31st December 2022	✓		23
18	ACA - 5	Statement of Advance Accounts as at 31st December 2022	✓		24
19	ACA- 5(a)	Statement of Rent and Work Advance Accounts as at 31st December 2022	✓	✓	
20	ACA - 5(b)	Statement of Rent and Work Advance Reserve Accounts as at 31st December 2022	✓	✓	25
21	ACA - 6	Statement of Non Financial Assets - 2022	✓		26
22	ACA - 7	Statement of Imprest Reconciliation	✓		27
23	Annexure - (i)	Statement of Losses and Waivers (Losses under F.R. 106 and F.R. 113)	✓	✓	28
24	Annexure - (ii)	Statement of write off from books (Statement of losses and waivers under F.R. 109 during the year and Statement of write off from the book and recoveries under F.R. 109 during the year)	✓	✓	
25	Annexure - (iii)	Statement of Commitments and Liabilities	✓		29
26	Annexure - (iv)	Statement of Liabilities - (i) Statement of Commitments in terms of FR 94(2) and 94(3)			30
27	Annexure - (v)	Statement of Liabilities - (ii) Provision Transferred to the Deposit Account in terms of FR 215 (3) (b) & (c)		✓	31
28	Annexure - (vi)	Statement of Claims under Reimbursable Foreign Aid		✓	32
29	Annexure - (vii)	Statement of Missing Vouchers		✓	33
30	Annexure - (viii)	The Status Report as at 31/12/2022 on Bank Accounts opened in terms of Treasury Operation Circular No. 3/2015 of 23/10/2015	✓		34
31	Annexure - (ix)	Trial Balance generated by the Desktop CIGAS Application and Final Treasury Accounting Statements obtained from the New CIGAS Web Application system	✓		35

*Note - Only the relevant Formats are attached with the account


 Chief Financial Officer / Chief Accountant/
 Director (Finance)/Commissioner (Finance)

Date 03/02/2023
T.J.C. Karunaratna
 Assistant Director (Finance)
 Department of Public Enterprises,
 General Treasury
 Colombo 01

Statement of Revenue for the period ended 31st December 2022

Revenue Accounting Officer : Director General, Department of Public Enterprises

Expenditure Head No : 241

Revenue Code	Revenue Title	Note	Revenue Estimate		Revenue Collection			Refund from Revenue		Net Revenue For the Period 2022		
			(1)		(2)			(4)				
			Original Estimate	Revised Estimate	Collected by Ministry/ Dept.	Collected by Other Ministries/ Depts. (SA-21)	Total	Collection of Arrears Revenue	By Cash		Error Corrections	
			1(i)	1(ii)	2(i)	2(ii)	2(iii)=2(i)+2(ii)	(3)	4(i)	4(ii)	4(iii)=4(i)+4(ii)	5=2(ii)+(3)-4(iii)
2002.03.00	Profits	4	38,000,000,000	34,700,000,000	441,460,721	21,563,266,705	22,004,727,426	-	-	-	-	22,004,727,426
2002.04.00	Dividends		7,000,000,000	6,300,000,000	-	6,087,754,386	6,087,754,386	-	-	-	-	6,087,754,386
	Total		45,000,000,000	41,000,000,000	441,460,721	27,651,021,091	28,092,481,812	-	-	-	-	28,092,481,812

*Only the relevant revenue codes should be included.

23/02/2023

Date



Signature and Name of Chief Financial Officer / Chief Accountant / Head of Finance

T.J.C. Karunaratna
 Assistant Director (Finance)
 Department of Public Enterprises
 General Treasury
 Colombo 01



Signature, Name and Designation of Revenue Accounting Officer

P.A. Suantha Athula Kumara
 Director General
 Department of Public Enterprises
 General Treasury
 Colombo 01.

Explanation for the Variances between Original Revenue Estimate and Revised Revenue Estimate

Revenue Accounting Officer : Director General , Department of Public Enterprises		Expenditure Head No : 241		Rs.	
Revenue Code	Description	Original Revenue Estimate	Revised Revenue Estimate	Variance as a % of Original Revenue Estimate	Reasons for the Variance
2002.03.00	Profits	34,700,000,000	34,700,000,000	0%	N/A
2002.04.00	Dividends	6,300,000,000	6,300,000,000	0%	N/A

22/10/2023
Date


Signature and Name of Chief Financial Officer/Chief Accountant / Head of Finance

T.J.C. Karunaratna
Assistant Director (Finance)
Department of Public Enterprises
General Treasury
Colombo 01


Signature of Revenue Accounting Officer

P.A. Susartha Adhula Kumara
Director General
Department of Public Enterprises
General Treasury
Colombo 01.

Explanation for the Variances between Actual Revenue and Revised Revenue Estimate

Revenue Accounting Officer : Director General, Department of Public Enterprises						Expenditure Head No : 241		Rs.
Revenue Code	Description	Revised Revenue Estimate	Actual Revenue	Difference between Revised Revenue Estimate and Actual Revenue	Variance as a % of Revised Revenue Estimate	Reasons for the Variance		
2002.03.00	Profits	34,700,000,000	22,004,727,426	12,695,272,574	37%	Lack of performance of the SOEs due to impact of COVID 19 pandemic.		
2002.04.00	Dividends	6,300,000,000	6,087,754,386	212,245,615	3%	Lack of performance of the SOEs due to impact of COVID 19 pandemic.		

23/02/2023
Date


Signature and Name of Chief Financial Officer/Chief Accountant / Head of Finance

T.J.C. Karunaratna
Assistant Director (Finance)
Department of Public Enterprises
General Treasury
Colombo 01


Signature of Revenue Accounting Officer

Name of Revenue Accounting Officer:
Designation of Revenue Accounting Officer:

P.A. Susantha Attula Kumara
Director General
Department of Public Enterprises
General Treasury
Colombo 01.

Summary of Expenditure by Programme for the period ended 31st December 2022

Ministry / Department / District Secretariat : Department of Public Enterprises

Expenditure Head No : 241

Programme Number given in Annual Estimates	Title of the Expenditure	Annual Budgetary Provision (1)	Supplementary Estimate Provision (2)	FR 66/69 Transfers (3)	Total Net Provision (4)=(1)+(2)+(3)	Total Expenditure (5)	Net Effect Savings / (Excesses) (6)=(4)-(5)
Programme (1)	(1) Recurrent	603,680,000		(503,793,000)	99,887,000	99,333,844	553,156
	(2) Capital	130,568,500,000	5,864,000,000	503,793,000	136,936,293,000	136,896,337,513	39,955,487
	Sub Total	131,172,180,000	5,864,000,000	-	137,036,180,000	136,995,671,356	40,508,644
Programme (2)	(1) Recurrent						
	(2) Capital						
	Sub Total						
	Grand Total	131,172,180,000	5,864,000,000	-	137,036,180,000	136,995,671,356	40,508,644


 Chief Financial Officer / Chief Accountant/Director (Finance)
 Commissioner (Finance)

Date: 23/02/2023

T.J.C. Karunaratna
 Assistant Director (Finance)
 Department of Public Enterprises
 General Treasury
 Colombo 01

Statement of Expenditure by Programme
 Ministry / Department / District Secretariat : Department of Public Enterprises

Expenditure Code	Programme (1)						Programme (2)				Total Expenditure for the Period 2022 (11)-(5)+(10)	
	Provisions			Expenditure (5)	Provisions			Total Net Expenditure (10)				
	Annual Budgetary Provision (1)	Supplementary Estimate Provision (2)	FR 66/69 Transfers (3)		Total Net Provision (4)=(1)+(2)+(3)	Annual Budgetary Provision (6)	Supplementary Estimate Provision (7)		FR 66/69 Transfers (8)	Total Net Provision (9)=(6)+(7)+(8)		
Recurrent Expenditure												
Personal Emoluments												
1001 - Salaries & Wages	43,500,000	-	(699,000)	42,801,000	42,800,644	-	-	-	-	-	-	42,800,644
1002 - Overtime & Holiday Payments	2,000,000	-	(606,000)	1,394,000	1,393,415	-	-	-	-	-	-	1,393,415
1003 - Other Allowances	29,200,000	-	(1,712,000)	27,488,000	27,487,645	-	-	-	-	-	-	27,487,645
Travelling Expenditure												
1101 - Domestic	600,000	-	(225,000)	375,000	374,450	-	-	-	-	-	-	374,450
1102 - Foreign	2,000,000	-	(1,901,000)	99,000	98,773	-	-	-	-	-	-	98,773
Supplies												
1201 - Stationery & Office Requisites	4,000,000	-	(58,000)	3,942,000	3,941,196	-	-	-	-	-	-	3,941,196
1202 - Fuel	6,250,000	-	-	6,250,000	6,250,000	-	-	-	-	-	-	6,250,000
1203 - Diets & Uniforms	80,000	-	(2,000)	78,000	77,274	-	-	-	-	-	-	77,274
Maintenance Expenditure												
1301 - Vehicles	3,000,000	-	600,000	3,600,000	3,600,000	-	-	-	-	-	-	3,600,000
1302 - Plant and Machinery	400,000	-	500,000	900,000	899,076	-	-	-	-	-	-	899,076
1303 - Building and Structures	150,000	-	(111,000)	39,000	38,554	-	-	-	-	-	-	38,554

Expenditure Head No : 241

Rs.

Statement of Expenditure by Programme

Ministry / Department / District Secretariat : Department of Public Enterprises

Expenditure Head No : 241

Expenditure Code	Programme (1)				Programme (2)				Total Expenditure for the Period 2022 (11)=(5)+(10)	
	Provisions		Expenditure	Provisions		Total Net Expenditure	Provisions			
	Annual Budgetary Provision (1)	Supplementary Estimate Provision (2)		FR 66/69 Transfers (3)	Total Net Provision (4)=(1)+(2)+(3)		Annual Budgetary Provision (6)	Supplementary Estimate Provision (7)		FR 66/69 Transfers (8)
Services										
1401 - Transport	5,500,000	-	(699,000)	4,801,000	4,800,104	-	-	-	-	4,800,104
1402 - Postal & Communication	2,000,000	-	1,000,000	3,000,000	2,489,116	-	-	-	-	2,489,116
1408 - Lease Rental for Vehicles Procured under Operational Leasing	1,000,000	-	(356,000)	644,000	643,842	-	-	-	-	643,842
1409 - Other Transfers	502,500,000	-	(498,800,000)	3,700,000	3,664,452	-	-	-	-	3,664,452
1506 - Property Loan Interest to Public Servants	1,500,000	-	(724,000)	776,000	775,304	-	-	-	-	775,304
Grand Total	603,680,000	-	(503,793,000)	99,887,000	99,333,844	-	-	-	-	99,333,844
Capital Expenditure										
Rehabilitation & Improvements of Capital Assets										
2102 - Furniture & Office Equipment	3,000,000	-	(2,236,000)	764,000	763,636	-	-	-	-	763,636
Acquisition of Financial Assets										
2301 - Equity Contribution	130,565,000,000	5,864,000,000	506,052,000	136,935,052,000	136,895,097,785	-	-	-	-	136,895,097,785
Capacity Building										
2401 - Staff Training	500,000	-	(23,000)	477,000	476,093	-	-	-	-	476,093
Grand Total	130,568,500,000	5,864,000,000	503,793,000	136,936,293,000	136,896,337,513	-	-	-	-	136,896,337,513
Total Recurrent & Capital Expenditure	131,172,180,000	5,864,000,000	-	137,036,180,000	136,995,671,356	-	-	-	-	136,995,671,356

*Only the relevant expenditure votes should be included.



Chief Financial Officer / Chief Accountant/Director (Finance)/
Commissioner (Finance)

Date: 23/02/2023

T.J.C. Karunaratna
Assistant Director (Finance)
Department of Public Enterprises
General Treasury
Colombo 01

Statement of Expenditure for the period ended 31st December 2022
 Ministry / Department / District Secretariat : Department of Public Enterprises

Expenditure Head No : 241

Expenditure Code	Note	Financial Code	Provisions				Expenditure as per the Cash Book	Expenditure incurred by Other Ministry/Dept. Under the FR 208 (As per the Treasury Printouts)	Net Effect			
			Annual Budgetary Provision	Supplementary Estimate Provision	FR 66/69 Transfers	Total Net Provision			Total Expenditure	Savings / Excess	Savings / Excess as a % of Revised Estimate	Reasons for the Variance
			(1)	(2)	(3) (+/-)	(4) = (1)+(2)+(3)	(5)	(6)	(7) = (5)+(6)	(8) = (4)-(7)	(9) = (8)/(4)*100	
Recurrent Expenditure												
Programmes (1)												
Prog./Proj./Sub proj./Object code/Item												
OBJECT CODE WISE CLASSIFICATION OF WAGES, SALARIES & OTHER EMPLOYMENT BENEFITS	5											
Personal Emoluments												
1101 Salaries & Wages		11	43,500,000	-	(699,000)	42,801,000	42,800,644		42,800,644	356	0%	
1102 Overtime & Holiday Payments		11	2,000,000	-	(606,000)	1,394,000	1,393,415		1,393,415	585	0%	
1103 Other Allowances		11	29,200,000	-	(1,712,000)	27,488,000	27,394,955	92,690	27,487,645	355	0%	
OBJECT CODE WISE CLASSIFICATION OF OTHER GOODS & SERVICES	6											
Travelling Expenditure												
1101 Domestic		11	600,000	-	(225,000)	375,000	374,450		374,450	550	0%	
1102 Foreign		11	2,600,000	-	(1,733,000)	867,000	867,152		867,152	227	0%	
Total (a)			77,300,000	-	(5,148,000)	72,152,000	72,062,256	92,690	72,154,928	2,074	0%	
Supplies												
1201 Stationery & Office Requisites		11	4,000,000	-	(98,000)	3,902,000	3,941,196		3,941,196	804	0%	
1202 Fuel		11	6,250,000	-	-	6,250,000	6,250,000		6,250,000	-	0%	
1203 Diets & Uniforms		11	80,000	-	(2,000)	78,000	77,274		77,274	727	1%	
Total (b)			10,330,000	-	(60,000)	10,270,000	10,268,470	-	10,268,470	1,531	0%	
Maintenance Expenditure												
1301 Vehicles		11	3,000,000	-	600,000	3,600,000	3,600,000		3,600,000	-	0%	
1302 Plant and machinery		11	400,000	-	500,000	900,000	899,076		899,076	924	0%	
1303 Building and Structures		11	150,000	-	(111,000)	39,000	38,554		38,554	446	1%	
Total (c)			3,550,000	-	989,000	4,539,000	4,537,630	-	4,537,630	1,970	0%	

Statement of Expenditure for the period ended 31st December 2022

Ministry / Department / District Secretariat : Department of Public Enterprises

Expenditure Head No : 241

Expenditure Code	Note	Finance Code	Provisions				Expenditure			Net Effect		
			Annual Budgetary Provision	Supplementary Estimate Provision	FR 66/69 Transfers	Total Net Provision	Expenditure as per the Cash Book	Expenditure incurred by Other Ministry/Dept. Under the FR 208 (As per the Treasury Printouts)	Total Expenditure	Savings / Excess	Savings / Excess as a % of Revised Estimate	Reasons for the Variance
			(1)	(2)	(3) (+) -	(4) = (1)+(2)+(3)	(5)	(6)	(7) = (5)+(6)	(8) = (4)-(7)	(9) = (8)/(4)*100	
Services												
1401 Transport		11	5,500,000	-	(699,000)	4,801,000	4,800,104	4,800,104	896	0%		
1402 Post & Communication		11	2,000,000	-	(1,000,000)	3,000,000	2,489,116	2,489,116	510,884	17%		Due to reduction of telephone allowance for staff officers by 25%
1408 Lease Rental for Vehicles Procured under Operational Leasing		11	1,000,000	-	(356,000)	644,000	643,842	643,842	158	0%		
1409 Other		11	502,500,000	-	(498,800,000)	3,700,000	3,664,452	3,664,452	35,548	1%		Due to control of expenditure as per the NSO circular No.03/2022
Total (d)			511,000,000	-	(498,855,000)	12,145,000	11,597,514	11,597,514	547,486	5%		
Total Expenditure on Other Goods & Services (a+b+c+d)			602,180,000	-	(503,069,000)	99,111,000	98,465,850	98,558,540	552,460	0		
OBJECT CODE WISE CLASSIFICATION OF TRANSFERS, GRANTS & SUBSIDIES												
Transfers												
1506 Property Loan Interest to Public Servants		11	1,500,000	-	(724,000)	776,000	775,304	775,304	696	0%		
1507 Grants to Provincial Councils			1,500,000	-	(724,000)	776,000	775,304	775,304	696	0%		
Total			3,000,000	-	(1,448,000)	1,552,000	1,550,608	1,550,608	692	0%		
Grand Total (Note 5 to 9) Total Recurrent Expenditure			605,680,000	-	(503,793,000)	99,887,000	99,241,154	99,333,844	553,156	1%		
Capital Expenditures												
Programme (I)												

Statement of Expenditure for the period ended 31st December 2022

Ministry / Department / District Secretariat / Department of Public Enterprises

Expenditure Head No : 241

Expenditure Code	Note	Finance Code	Provisions				Expenditure			Net Effect		
			Annual Budgetary Provision	Supplementary Estimate Provision	FR 66/69 Transfers	Total Net Provision	Expenditure as per the Cash Book	Expenditure incurred by Minister/Dept. Under the FR 208 (As per the Treasury Printouts)	Total Expenditure	Savings/ Excess	Savings/ Excess as a % of Revised Estimate	Reasons for the Variance
			(1)	(2)	(3) (+/-)	(4)=(1)+(2)+(3)	(5)	(6)	(7)=(5)+(6)	(8)=(4)-(7)	(9)=(8)/(6)*100	
OBJECT CODE WISE CLASSIFICATION OF PUBLIC INVESTMENT												
11 Acquisition of Capital Assets		11	3,000,000	-	(2,236,000)	764,000	763,636			364	0%	
2102 Furniture & Office Equipment			3,000,000	-	(2,236,000)	764,000	763,636			364	0%	
Total (b)												
13 Acquisition of Financial Assets		11	130,565,000,000	5,864,000,000	506,092,000	136,935,092,000	136,895,097,791		(7)	39,954,215	0%	
2301 Equity Contribution			130,565,000,000	5,864,000,000	506,092,000	136,935,092,000	136,895,097,791		(7)	39,954,215	0%	
2302 On-Lending												
Total (d)												
14 Capacity Building		11	500,000	-	(23,000)	477,000	476,093			908	0%	
2401 Staff Training			500,000	-	(23,000)	477,000	476,093			908	0%	
Total (e)												
Programme (1)												
Total Expenditure on Public Investments (a-b+c+d+e+f)			130,568,500,000	5,864,000,000	503,793,000	136,936,293,000	136,896,337,519		(7)	39,955,487	0%	
Grand Total (Notes 5 to 15) - Total Expenditure			131,172,180,000	5,864,000,000	-	137,036,180,000	136,995,578,673	92,683	136,995,671,356	40,588,644	0%	

*Only the relevant expenditure votes should be included.

Chief Financial Officer / Chief Accountant/Director (Finance)
Commissioner (Finance)

Date : 23/02/2023

T.J.C. Karunaratna
Assistant Director (Finance)
Department of Public Enterprises
General Treasury
Colombo 01

Explanation for the Variances between Original Expenditure and Revised Expenditure Estimates

Expenditure Head No : 241

Ministry / Department / District Secretariat :

Expenditure Code	Note	Description	Original Expenditure Estimate Rs.	Revised Expenditure Estimate Rs.	Variance	Variance as a % of Original Expenditure Estimate	Reasons for the Variance
Recurrent Expenditure							
Programme (1)							
Prog./Proj./Sub proj./Object code							
OBJECT CODE WISE CLASSIFICATION OF WAGES, SALARIES & OTHER EMPLOYMENT BENEFITS	5						
Personal Emoluments							
1001 Salaries & Wages			43,500,000	42,801,000	699,000	2%	Due to number of vacancies
1002 Overtime & Holiday Payments			2,000,000	1,394,000	606,000	30%	Due to the significant control of expenditure as per NBD circular No 03/2022
1003 Other Allowances			29,200,000	27,488,000	1,712,000	6%	Due to the significant control of expenditure as per NBD circular No 03/2022
			74,700,000	71,683,000	3,017,000	4%	
OBJECT CODE WISE CLASSIFICATION OF OTHER GOODS & SERVICES	6						
Travelling Expenditure							
1101 Domestic			600,000	375,000	225,000	38%	Due to the significant control of expenditure as per the NBD circular No 03/2022
1102 Foreign			2,000,000	99,000	1,901,000	95%	Due to restrictions of foreign study tours and trainings by utilizing the local funds.
Total (a)			2,600,000	474,000	2,126,000	82%	

Explanation for the Variances between Original Expenditure and Revised Expenditure Estimates

Expenditure Head No : 241

Ministry / Department / District Secretariat :

Expenditure Code	Note	Description	Original Expenditure Estimate Rs.	Revised Expenditure Estimate Rs.	Variance	Variance as a % of Original Expenditure Estimate	Reasons for the Variance
Supplies							
1201 Stationery & Office Requisites			4,000,000	3,942,000	58,000	1%	Due to the significant control expenditure as per the NED circular No 03/2022
1202 Fuel			6,250,000	6,250,000	-	0%	
1203 Diets & Uniforms			80,000	78,000	2,000	3%	
1204 Medical Supplies							
1205 Other							
Total (b)			10,330,000	10,270,000	60,000	1%	
Maintenance Expenditure							
1301 Vehicles			3,000,000	3,600,000	(600,000)	-20%	Increase the prices of spare parts of vehicles
1302 Plant and machinery			400,000	900,000	(500,000)	-125%	Increase of prices than estimated
1303 Building and Structures			150,000	39,000	111,000	74%	Control of expenditure
Total (c)			3,550,000	4,539,000	(989,000)	-28%	
Services							
1401 Transport			5,500,000	4,801,000	699,000	13%	Reduction of fuel quantity from the officers who are entitled assigned vehicles
1402 Postal & Communication			2,000,000	3,000,000	(1,000,000)	-50%	Due to increase in charges and fees in relation to the postal, telephone and internet.
1408 Lease Rental for Vehicles Procured under Operational Leasing			1,000,000	644,000	356,000	36%	Extended lease period with existing lessor instead of new agreement
1409 Other			502,500,000	3,700,000	498,800,000	99%	Due to insufficient imprest for dominant claims of NSB
Total Expenditure on Other Goods & Services			602,180,000	99,111,000	503,069,000	84%	

Explanation for the Variances between Original Expenditure and Revised Expenditure Estimates

Expenditure Head No : 241

Ministry / Department / District Secretariat :

Expenditure Code	Note	Description	Original Expenditure Estimate Rs.	Revised Expenditure Estimate Rs.	Variance	Variance as a % of Original Expenditure Estimate	Reasons for the Variance
OBJECT CODE WISE CLASSIFICATION OF TRANSFERS, GRANTS & SUBSIDIES	7						
Transfers							
1506 Property Loan Interest to Public Servants			1,500,000	776,000	724,000	48%	Due to restriction of property loan granted by banks
Total			1,500,000	776,000	724,000	48%	
Programme (1)							
Grand Total (Notes 5 to 9) Total Recurrent Expenditure			603,680,000	99,887,000	503,793,000	83%	
Capital Expenditure							
Programme (1)							
Acquisition of Capital Assets	11						
2102 Furniture & Office Equipment			3,000,000	764,000	2,236,000	75%	Due to control of capital expenditure as per the budget circular 03/2022
Total (b)			3,000,000	764,000	2,236,000	75%	
Acquisition of Financial Assets	13						
2301 Equity Contribution			130,565,000,000	136,935,052,000	(6,370,052,000)	-5%	Increase of provision to take over part of the investment from fuel price stabilization fund to COSL
Total (d)			130,565,000,000	136,935,052,000	(6,370,052,000)		
Capacity Building	14						
2401 Staff Training			500,000	477,000	23,000	5%	Control of expenditure as per the budget circular
Total (e)			500,000	477,000	23,000	5%	

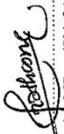
Explanation for the Variances between Original Expenditure and Revised Expenditure Estimates

Expenditure Head No : 241

Ministry / Department / District Secretariat :

Expenditure Code	Note	Description	Original Expenditure Estimate Rs.	Revised Expenditure Estimate Rs.	Variance	Variance as a % of Original Expenditure Estimate	Reasons for the Variance
Programme (I)							
Total Expenditure on Public Investments (a+b+c+d+e+f)			130,568,500,000	136,936,293,000	(6,367,793,000)	-5%	
Grand Total (Notes 5 to 15)			131,172,180,000	137,036,180,000	(5,864,000,000)	-4%	

*Only the relevant expenditure votes should be included.


 Chief Financial Officer / Chief Accountant/Director (Finance)
 Commissioner (Finance)

Date : 29/02/2023

T.J.C. Karunarathna
 Assistant Director (Finance)
 Department of Public Enterprises
 General Treasury
 Colombo 01

Statement of Summary of Financing the Expenditure by Programme

Ministry / Department / District Secretariat : Department of Public Enterprises
Expenditure Head No : 241

Code	Description of Items	Programme 01 *		Programme 02 *		Grand Total		Percentage of Expenditure *** (6-5)X100 %
		Net Provision ** Rs.	Actual Expenditure Rs.	Net Provision ** Rs.	Actual Expenditure Rs.	Net Provision ** Rs.	Actual Expenditure Rs.	
11	Domestic Funds	137,036,180,000	136,995,578,673			137,036,180,000	136,995,578,673	100%
12	Foreign Loans							
13	Foreign Grants							
14	Reimbursable Foreign Loans							
15	Reimbursable Foreign Grants							
16	Counterpart Funds							
17	Foreign Finance Associated Cost							
18	Foreign Financing Related Domestic Co-Financing							
21	Special Law							
	Total	137,036,180,000	136,995,578,673			137,036,180,000	136,995,578,673	100%

* Please include figures under each programme according to ACA 2(v)

** Allocations, referred to 4th column of ACA-2

*** State the percentage without decimal

S. Jeyaraj
Chief Financial Officer / Chief Accountant/Director (Finance)
Commissioner (Finance)

Date : 23/02/2023

T.J.C. Karunaratna
Assistant Director (Finance)
Department of Public Enterprises
General Treasury
Colombo 04

Statement of Financing of Expenditure of Each Programme by Projects
(Financing of Capital and Recurrent expenditure according to Projects of a Programme)

Ministry / Department / District Secretariat : Department of Public Enterprises
Expenditure Head No : 241
Programme No. & Title :

Code	Description of Items	Project 1		Project 2		Project 3		Programme Total/Page Total *	
		Net Provision	Actual Expenditure	Net Provision	Actual Expenditure	Net Provision	Actual Expenditure	Net Provision	Actual Expenditure
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
11	Domestic Funds	137,036,180,000	136,995,578,673					137,036,180,000	136,995,578,673
12	Foreign Loans								
13	Foreign Grants								
14	Reimbursable Foreign Loans								
15	Reimbursable Foreign Grants								
16	Counterpart Funds								
17	Foreign Finance Associated Cost								
18	Foreign Financing Related Domestic-Co-Financing								
21	Special Law								
	Total								

* Total of the last page should be equal to the programme total, if an extra pages are added to each programme.


 Chief Financial Officer / Chief Accountant / Director (Finance)
 Commissioner (Finance)
 Date : 23/02/2023

T.J.C. Karunaratna
 Assistant Director (Finance)
 Department of Public Enterprises
 General Treasury
 Colombo 01

Statement of Deposit Accounts as at 31st December 2022

Expenditure Head No : 241

Ministry / Department / District Secretariat : Department of Public Enterprises

		Rs.				
Name of Deposit Accounts	Deposit Number	Balance as at 1st January 2022	Credited during the year	Debited during the year	Balance as at 31st December 2022	Balance as per Treasury Book as at 31st December 2022
Temporary Retention for Statutory Payments	6000-0-18-0-074-0	5,925	36,625	39,050	3,500	3,500

*Only the relevant deposit numbers should be included.


Chief Financial Officer / Chief Accountant/Director (Finance),
Commissioner (Finance)

Date : 28/02/2023

T.J.C. Karunaratna
Assistant Director (Finance)
Department of Public Enterprises
General Treasury
Colombo 01

Statement of Advance Accounts as at 31st December 2022

Expenditure Head No : 241	Ministry / Department / District Secretariat : Department of Public Enterprises						Rs.				
	Name of Advance Account	Advance Account Number	No. of Advance Accounts	Balance as at 1st January 2022 (1)	Maximum Limits of Expenditure Rs.			Minimum Limits of Receipts Rs.	Maximum Limits of Debit Balance Rs.	Maximum Limits of Liabilities Rs.	Balance as per Treasury Books as at 31st December 2022
					(2)						
				In Cash	Through Cross Entries	In Cash	Through Cross Entries				
(1) Advance to Public Officers	8493/00/00/2 41/0011 8493/00/00/2 41/0012	1	11,931,975	3,502,114	372,912	4,295,466	493,660	10,967,876		10,967,876	
(2) Other Advances											
(3) Miscellaneous Advances											


 Chief Financial Officer / Chief Accountant/Director (Finance)/
 Commissioner (Finance)
 Date : 23/02/2023

T.J.C. Karunaratna
 Assistant Director (Finance)
 Department of Public Enterprises
 General Treasury
 Colombo 01



Cumulative Non Financial Asset Accounts Report- Central Govt-2022



Land-9153: 0.00 Table: SA 82
Building- 9151: 1,047,564.35 Year: 2022
Machinery-9152: 35,616,449.64 Rpt Date 2/23/2023 11:05:00 AM
WIP-9160: 0.00 Head 241
Intangible-9154: 0.00
Lease-9180: 0.00

Ledger	category	Item	Code	Opn_Bal	Opn_Bal_Add	TransferLu	Purchase	Disposal	Balance
9151	1.2-Non Residential Building		61112	1,047,564.35	0.00	0.00	0.00	0.00	1,047,564.35
		Office Building	****6111201	1,047,564.35	0.00	0.00	0.00	0.00	1,047,564.35
9152	2.1-Transport Equipment		61121	14,800,000.00	0.00	0.00	0.00	0.00	14,800,000.00
		Passenger vehicle	****6112101	14,800,000.00	0.00	0.00	0.00	0.00	14,800,000.00
9152	2.2-Other Machinery & Equipment		61122	20,052,814.04	0.00	0.00	763,635.60	0.00	20,816,449.64
		Office Equipment	****6112201	2,069,521.48	0.00	0.00	0.00	0.00	2,069,521.48
		Computer Equipment	****6112202	16,117,039.80	0.00	0.00	145,000.00	0.00	16,262,039.80
		Electrical Equipment	****6112203	69,900.00	0.00	0.00	30,080.00	0.00	99,980.00
		Communication Equipment	****6112204	318,792.00	0.00	0.00	34,900.00	0.00	353,692.00
		Furniture	****6112205	1,430,060.76	0.00	0.00	359,105.60	0.00	1,789,166.36
		Paintings Sculptures & other Antiques	****6112209	14,400.00	0.00	0.00	0.00	0.00	14,400.00
		Books Periodical & Journals	****6112210	33,100.00	0.00	0.00	0.00	0.00	33,100.00
		Construction Equipment	****6112213	0.00	0.00	0.00	194,550.00	0.00	194,550.00

REMARKS

This is a computer-generated document. No signature is required.

Report Generated by the new CIGAS Web Application--Developed by S.Tharshan - Director, Dept of State Accounts

Statement of Imprest Reconciliation

Revenue Collected by Other Entities on behalf of Reporting Entity	27,651,021,091	
Expenditure incurred by Reporting Entity on behalf of Other Entities	234,650	
Debits made to Advance "B" Account on behalf of Other Entities	-	
Credits made to Advance "B" Account by Other Entities	221,137	27,651,476,878
Less:		
Revenue Collected by Reporting Entity on behalf of Other Entities	3,717,213	
Expenditure incurred by Other Entities on behalf of Reporting Entity	92,683	
Credits made to Advance "B" Account on behalf of Other Entities	285,039	
Debits made to Advance "B" Account by Other Entities	-	4,094,935
Imprest Adjustment Balance as at 31st December 2022		27,647,381,943

* Any Items can be added in addition to the above mentioned items if applicable.

Statement of Losses and Waivers
(Losses under F.R. 106 and F.R. 113)

Ministry / Department / District Secretariat : Department of Public Enterprises

Expenditure Head No : 241
Programme No. & Title :

(i) **Statement of Losses Recovered/Written off/Waived off during the year.**

	Value	No. of Cases	Total Amount (Rs.)
Below	Rs. 25,000.00		
Over	Rs. 25,000.01		
Total		NIL	NIL

Classification of the cases by nature of Losses.

	No. of Cases	Value (Rs.)
1		
2		
3		
4		
Total	NIL	NIL

(ii) **Statement of Losses being held to be Written off/Waived off or recoverable so far**

	Value	No. of Cases	Total Amount (Rs.)
Below	Rs. 25,000.00		
Over	Rs. 25,000.01		
Total		NIL	NIL

Classification of the cases by Nature of Losses

	No. of Cases	Value (Rs.)
1		
2		
3		
4		
Total	NIL	NIL

Age Analysis per (ii)

	Age Analysis per (ii)	
	No. of Cases	Rs.
Less than five years	No. of Cases	Amount
5-10 years	No. of Cases	Rs.
Over 10 years	No. of Cases	Rs.

Note- Details on losses under F.R.106 and waives under F.R. 113 accounted under object code no 1701 and such losses and waivers expected to be accounted in coming years should be included.

* When there are no information with regard to this report, a nil report should be submitted


 Chief Financial Officer / Chief Accountant/Director (Finance)
 Commissioner (Finance)

T.J.C. Karunaratna
 Assistant Director (Finance)
 Department of Public Enterprises
 General Treasury
 Colombo 01

Statement of Write off from books

Expenditure Head No : 241 Ministry / Department / District Secretariat : Department of Public Enterprises

Programme No. & Title :

1 Statement of losses and waivers under F.R. 109 during the year

	Value	No. of Cases
(i) Below Rs. 25,000.00	NIL
(ii) Over Rs. 25,000.01
Total	NIL

2 Statement of write off from the book and recoveries under F.R. 109 during the year

Nature of Loss	Opening balance which was not written off	Value of loss	Recoveries	Value written off from the book	Balance carried forward which was not written off	Reference No. of Approval for write off from the book
	Rs.	Rs.	Rs.	Rs.	Rs.	
1 NIL	NIL	NIL	NIL	NIL	NIL	NIL
2						
3						
4						
5						
6						
Total						

Note - Excluding losses and waivers to be accounted in Annexure(i), only any other losses and waivers under F.R.109 should be included in this format.

* When there are no information with regard to this report, a nil report should be submitted

.....
 Chief Financial Officer / Chief Accountant / Director (Finance)
 Commissioner (Finance)

Date : 22/02/2023

T.J.C. Karunaratna
 Assistant Director (Finance)
 Department of Public Enterprises
 General Treasury
 Colombo 01

Statement of Commitments and Liabilities as at 31st December 2022

Name of Special Expenditure Unit/Ministry/Department/District Secretariat: Department of Public Enterprises
Expenditure Head No. 241

Name of the Person/Institution	Commitment No.	Date	Head	Programme	Project	Sub Project	Object Code	Item Code	Finance Code	Commitment (Rs.)	Commitment Balance (Rs.)	Liability Date	Liability Amount (Rs.)	Revised Liability (Rs.)	Paid Liability (Rs.)	Liability Balance (Rs.)	
										(1)	(2)-(1)-(3)		(3)	(4)	(5)	(6)-(4)-(5)	
1. Ministries/Government Department																	
..... Total										100,700			100,700	0	0	100,700	
2. State Corporations/Statutory Boards																	
..... Total		2022.12.30	243		1		1201		11								
3. Others (Private Parties)																	
Metro Stationary																	
..... Total																	
Grand Total																	

*Nature of payments/Liabilities should be recognized separately as follows.

1. Ministries/Government Departments
2. State Corporations/Statutory Boards
3. Private Parties

Liabilities are transactions of which payments have not been made to the relevant parties, although goods, services or assets and services pertaining to construction contracts have been received during the respective accounting year.

Commitments are contracts or written agreements which have been entered in to with the external parties in order to obtain goods and services during the respective accounting year, although the relevant assets or services have not been received.

Chief Financial Officer / Chief Accountant/Director (Finance)
Commissioner (Finance)

Date: 23/02/2023

T.J.C. Karunaratna
Assistant Director (Finance)
Department of Public Enterprises
General Treasury
Colombo 01

Statement of Liabilities - (i)
Statement of Commitments in terms of FR 94 (2) and (3)

Name of Ministry / Department / District Secretariat : Department of Public Enterprises
 Expenditure Head No. : 241

Name of the Person/Institution	Description of Commitments	Project	Sub Project	Object Code	Financing Code	Maximum Commitment Ceiling In terms of FR 94(2) Provisions (Rs.)	Total Cost Estimate In terms of FR 94(3) (Rs.)	Commitment & Liability Amount (Rs.)
1. Ministries/Government Department								
Total								
2. State Corporations/Statutory Boards								
Total								
3. Others (Private Parties)								
Metro Stationery	Purchasing of stationery	1		1201	11	1,291,167		100,700
Total								100,700
Grand Total								100,700

S. Jeyapalan

.....
 Chief Financial Officer/Chief Accountant/Director(Finance)/Commissioner(Finance)

Date : 22/02/2023

T.J.C. Karunaratna
 Assistant Director (Finance)
 Department of Public Enterprises
 General Treasury
 Colombo 01

Statement of Liabilities - (ii)
Provision Transferred to the Deposit Account in terms of FR 215 (3) (b) & (c)

Name of Ministry / Department / District Secretariat : Department of Public Enterprises
 Expenditure Code :
 Programme No. & Title :

Name of the Person/Institution (To be identified at the time of Transferring the Provision to Deposit Accounts.) *	Description of Liability	L/C No.	Particular of Vote details from which Provisions were Transferred				Deposit Account No.	Amount Transferred (Rs.)
			Project	Sub Project	Object Code	Financing Code		
1. Ministries/Government Department	N/A	N/A	N/A	N/A	N/A	N/A	XX	
.....	N/A	N/A	N/A	N/A	N/A	N/A	XX	
Total								
2. State Corporations/Statutory Boards	N/A	N/A	N/A	N/A	N/A	N/A	XX	
.....	N/A	N/A	N/A	N/A	N/A	N/A	XX	
Total								
3. Others (Private Parties)	N/A	N/A	N/A	N/A	N/A	N/A	XX	
.....	N/A	N/A	N/A	N/A	N/A	N/A	XX	
Total								
Grand Total								

* should use only when relevant to the reporting entity



Chief Financial Officer/Chief Accountant/Director(Finance)/Commissioner(Finance)

Date : 23/02/2023

T.J.C. Karunaratna
 Assistant Director (Finance)
 Department of Public Enterprises
 General Treasury
 Colombo 01

Statement of Claims under Reimbursable Foreign Aid

Ministry / Department / District Secretariat : Department of Public Enterprises

Programme No. & Title :

Re.

(1) Provision in Estimates - 2022 under Reimbursable Foreign Aid including Supplementary provisions

(2) Total Expenditure disbursed during the year 2022, against (1) above

(3) Total of Reimbursement Claims outstanding as at 01st January 2022

(4) Total of Reimbursement Claims made during the year 2022, in respect of years 2021 & prior years (if any)

(5) Total of Reimbursement Claims made during the year 2022, in respect of year 2022

(6) Total of Claims disallowed by the Donor, during 2022 (if any), in respect of Claims 2021 or prior years (if any)

(7) Total of Claims disallowed by the Donor, during 2022 (if any), in respect of Claims 2022

(8) Total of Reimbursements received during the year 2022, in respect of years 2021 or prior years

(9) Total of Reimbursements received during the year 2022, in respect of years 2022

(10) Total of reimbursement Claims outstanding as at 31st December 2022
[(3+4+5) - (6+7)] - (8+9)

(11) Total of Reimbursement Claims made after 31/12/2022 in respect of 2021 up to the finalization of the Financial Statements

(12) Total of Reimbursement received after 31/12/2022 up to the finalization of the Financial Statements

(13) Total of Reimbursement Claims outstanding as at the date of presenting the Financial Statements
(10 + 11 - 12)

* should use only when relevant to the reporting entity

N/A


 Chief Financial Officer / Chief Accountant/
 Director (Finance) / Commissioner (Finance)

Date : 29/02/2023

T.J.C. Karunaratna
 Assistant Director (Finance)
 Department of Public Enterprises,
 General Treasury
 Colombo 04

Statement of Missing Vouchers

Ministry / Department / District Secretariat : Department of Public Enterprises
 Expenditure Head No : 241
 Programme No. & Title :

Date	Voucher No.	Name of Payee	Nature of Payment	Amount (Rs.)
N/A	N/A	N/A	N/A	N/A

* When there are no information with regard to this report, a nil report should be submitted

[Signature]
 Chief Financial Officer / Chief Accountant/Director (Finance)/
 Commissioner (Finance)

Date : 03/02/2023

T.J.C. Karunaratna
 Assistant Director (Finance)
 Department of Public Enterprises
 General Treasury
 Colombo 01

**The Status Report as at 31/12/2022 on Bank Accounts opened
in terms of Treasury Operation Circular No. 3/2015 of 23/10/2015**

Expenditure Head No. : 241 Ministry / Department / District Secretariat : Department of Public Enterprises

Serial No.	Name of Bank	Account No.	Balance as per Bank Statement as at 31/12/2022 (Rs.)	Balance as Per Cash Book as at 31/12/2022 (Rs.)	Total Value of Cheques not yet Presented to Bank as at 31/12/2022 (if exceeds 6 months)	Month of Last Bank Reconciliation Prepared
1	People's Bank	014-100139026603	2,819,753	0.00	NIL	December,2022

I hereby certify that the above information is true and correct.


 Chief Financial Officer /Chief Accountant/Director (Finance)/
 Commissioner (Finance)
 Date : 23/12/2022

T.J.C. Karunarathna
 Assistant Director (Finance)
 Department of Public Enterprises
 General Treasury
 Colombo 01

New CIGAS:-> Consolidated Trail Balance for the year

Code	Type	Debit	Credit
-Remit to Treasury	0-0-361-0-22-1	800,596,332.21	
000-Imprest from Treasury	Treasury Imprest-R		111,784,487,387.29
1000/2000- Vote	241-1-1-0-1001-11	42,879,387.78	78,743.75
1000/2000- Vote	241-1-1-0-1002-11	1,393,474.65	60.00
1000/2000- Vote	241-1-1-0-1003-11	27,517,827.91	122,873.08
1000/2000- Vote	241-1-1-0-1101-11	374,450.00	
1000/2000- Vote	241-1-1-0-1102-11	98,772.82	
1000/2000- Vote	241-1-1-0-1201-11	4,047,102.85	105,906.85
1000/2000- Vote	241-1-1-0-1202-11	6,250,000.00	
1000/2000- Vote	241-1-1-0-1203-11	77,273.50	
1000/2000- Vote	241-1-1-0-1301-11	3,600,000.00	
1000/2000- Vote	241-1-1-0-1302-11	899,076.00	
1000/2000- Vote	241-1-1-0-1303-11	38,554.00	
1000/2000- Vote	241-1-1-0-1401-11	4,800,104.11	
1000/2000- Vote	241-1-1-0-1402-11	2,489,116.09	
1000/2000- Vote	241-1-1-0-1408-11	643,841.70	
1000/2000- Vote	241-1-1-0-1409-11	6,164,939.07	2,500,486.83
1000/2000- Vote	241-1-1-0-1506-11	958,241.71	182,937.87
1000/2000- Vote	241-1-1-0-2102-11	763,635.60	
1000/2000- Vote	241-1-1-0-2301-11	137,195,694,123.33	300,596,332.21
1000/2000- Vote	241-1-1-0-2401-11	476,092.50	
1000/2000- Vote	253-1-2-4-1502-11	234,650.00	
1000/2000-Revenue	2002-0-1-0-1-0	502,235.41	933,854.85
1000/2000-Revenue	2002-0-2-0-99-0		458,064.87
1000/2000-Revenue	2002-0-3-0-0-0		441,460,721.30
1000/2000-Revenue	2003-0-99-0-0-0		78,425.46
1000/2000-Revenue	2004-0-1-0-0-0		2,749,102.88
6000-Deposit	0-0-18-0-74-0		36,625.00
6000-Deposit	0-0-18-0-74-0	39,050.00	
7002-Imprest	361/19	0.00	0.00
7002-Imprest	361/20	0.00	0.00
7002-Imprest	361/21	0.00	0.00
7002-Imprest	361/22	112,085,916,339.03	112,085,916,339.03
8493-Public Officers Adv	0-0-001-0-12-0		139,800.00
8493-Public Officers Adv	0-0-115-0-12-0		78,179.00
8493-Public Officers Adv	0-0-241-0-11-0	3,502,114.41	
8493-Public Officers Adv	0-0-241-0-11-0		4,295,465.67
8493-Public Officers Adv	0-0-241-0-12-0	322,912.27	
8493-Public Officers Adv	0-0-241-0-12-0		272,523.27
8493-Public Officers Adv	0-0-329-0-12-0		67,060.00
9152-Asset-Machinery & Equipment	0-0-241-0-0-0	763,635.60	
9165-Capital Asset Reserve-PPE	0-0-241-0-0-0		763,635.60
XXX-Miscellaneous	8467-R		158,355,918,312.08
XXX-Miscellaneous	8468-P	158,355,918,312.08	
XXX-Miscellaneous	8547-R		1,469,607,975.45
XXX-Miscellaneous	8548-P	1,469,607,975.45	
XXX-Miscellaneous	9209/0000/00/0000/00/0000/000-R		25,565,718,757.74
*** Total ***		410,016,569,570.08	410,016,569,570.08

6.5 Financial Performance Snapshot

A five-year Summary

Financial Performance from 2018 to 2022 is as follows.

	2022	2021	2020	2019	2018
Revenue Receipts	28,092,481,812	30,590,893,194	17,623,951,941	30,968,467,689	149,710,884,961
Non-Revenue Receipts	297,180,558,184	35,697,603,573	31,424,401,272	26,774,669,285	8,725,599,233
Total Revenue & Non-Revenue Receipts	325,273,039,995	66,288,496,767	49,048,353,213	57,743,136,974	158,436,484,194
Remittance to the Treasury	(800,596,332)	(3,958,969,952)	-	-	-
Net Revenue & Non-Revenue Receipts	324,472,443,663	62,329,526,815	49,048,353,213	57,743,136,974	158,436,484,194
Less: Expenditure					
Recurrent Expenditure	99,333,844	176,133,378	324,637,136	1,603,213,593	76,030,845
Capital Expenditure	136,896,337,513	54,356,117,343	51,419,486,106	25,163,957,117	8,641,683,801
Total Main Ledger Expenditure	159,829,390,364	6,234,077	4,887,373	6,320,843	7,561,761
Total Expenditure	(296,825,061,721)	(54,538,484,797)	(51,749,010,615)	(26,773,491,553)	(8,725,276,407)
Balance as at 31st December	27,647,381,943	7,791,042,018	(2,700,657,403)	30,969,645,421	149,711,207,787
Balance as per the Imprest Reconciliation Statement	27,647,381,943	7,791,042,018	(2,700,657,403)	30,969,645,421	149,711,207,787

Table 9: Financial Performance from 2018 to 2022

Source: Statements of Financial Performance of PED 2018-2022

Financial Position from 2018 to 2022 is as follows.

	2022	2021	2020	2019	2018
<u>Non-Financial Assets</u>					
Property, Plant & Equipment	36,664,014	35,900,378	35,009,992	34,588,638	33,213,434
<u>Financial Assets</u>					
Advance Accounts	10,967,876	11,931,975	12,966,600	14,422,448	14,941,519
Cash & Cash Equivalents	-	-	-	-	-
Total Assets	47,631,890	47,832,354	47,976,592	49,011,086	48,154,953
<u>Net Assets / Equity</u>					
Net Worth to Treasury	47,628,389.99	47,826,428.00	12,960,400	14,377,573	14,941,519
Property, Plant & Equipment Reserve	10,964,376	11,926,050	35,009,992	34,588,638	-
Rent and Work Advance Reserve	36,664,014	35,900,378	-	-	33,213,434
<u>Current Liabilities</u>					
Deposits Accounts	3,500	5,925	6,200	44,875	-
Unsettled Imprest Balance	-	-	-	-	-
Total Liabilities	47,631,890	47,832,354	47,976,592	49,011,086	48,154,953

Source: Statements of Financial Performance of PED 2018-2022



Chapter 07

Compliance Report

Annual Report 2022

Department of Public Enterprises

7. Compliance Report

No.	Applicable Requirement	Compliance Status (Complied/ Not Complied)	Brief Explanation for Non-Compliance	Corrective Actions Proposed to Avoid Non-compliance in Future
1	The following Financial statements/ accounts have been submitted on due date			
1.1	Annual financial statements	Complied		
1.2	Advance account to public officers	Complied		
1.3	Trading and Manufacturing Advance Accounts (Commercial Advance Accounts)	Not Relevant	Not within the purview of the Department of Public Enterprises.	
1.4	Stores Advance Accounts	Not Relevant		
1.5	Special Advance Accounts	Not Relevant		
1.6	Others	Complied		
2	Maintenance of books and registers (FR 445)			
2.1	Updating and maintaining the fixed asset register in terms of Public Administration Circular 267/2018	Complied		
2.2	Updating and maintaining Personal emoluments register/ Personal emoluments cards	Complied		
2.3	Updating and maintaining the Register of Audit Queries	Complied		
2.4	Updating and maintaining the Register of Internal Audit reports	Complied		
2.5	Prepare all monthly account summaries (CIGAS) and submit to the Treasury on the due date	Complied		
2.6	Update and maintain Register for cheques and money orders	Complied		
2.7	Update and maintain Inventory	Complied		
2.8	Update and maintain Stocks Register	Complied		
2.9	Update and maintain Register of Losses	Complied		
2.10	Update and maintain Commitment Register	Complied		
2.11	Update and maintain Register of Counterfoil Books (GA – N20)	Complied		

No.	Applicable Requirement	Compliance Status (Complied/ Not Complied)	Brief Explanation for Non-Compliance	Corrective Actions Proposed to Avoid Non-compliance in Future
3	Delegation of functions for financial control (FR 135)			
3.1	The financial authority has been delegated within the institute	Complied		
3.2	Inform the institution about the delegation of financial authority	Complied		
3.3	The authority has been delegated in such manner so as to pass each transaction through two or more officers	Complied		
3.4	Acting under the control of the Accountants in using the Government Payroll Software Package as per Government Accounts Circular No. 171/2004 dated 11.05.2014	Complied		
4	Preparation of Annual Plans			
4.1	Preparation of Annual Action Plan	Complied		
4.2	Preparation of Annual Procurement Plan	Complied		
4.3	Preparation of annual Internal Audit Plan	Complied		
4.4	Prepare the annual estimate and submit it to the National Budget Department (NBD) on the due date	Complied		
4.5	Submit the Annual Cash Flow to the Treasury Operations Department on the due date.	Complied		
5	Audit Queries			
5.1	Answer to all the audit queries by the date fixed by the Auditor General	Complied		
.6	Internal Audit			
6.1	Prepare the Internal Audit Plan at the beginning of the year after consulting the Auditor General in terms of Financial Regulation 134(2) DMA/1-2019	Complied		
6.2	Reply all the internal audit reports within one month	Complied		
6.3	Submit the copies of all the internal audit reports to the Management Audit Department in terms of Sub-section 40 (4) of the National Audit Act No. 19 of 2018	Complied		

No.	Applicable Requirement	Compliance Status (Complied/ Not Complied)	Brief Explanation for Non-Compliance	Corrective Actions Proposed to Avoid Non-compliance in Future
6.4	Submit the copies of all Internal Audit Reports to the Auditor General in terms of Financial Regulation 134 (3)	Complied		
.7	Audit and Management Committee			
7.1	Maintain at least 04 Audit and Management Committees during the relevant year as per DMA Circular 1-2019	Complied		
8	Asset Management			
8.1	Submitting information on purchases and disposals of assets to the Comptroller General's Office in terms of Chapter 07 of Asset Management Circular No. 01/2017	Complied		
8.2	Appointing a suitable liaison officer to coordinate the execution of the provisions of that circular and reporting the information about that officer to the Comptroller General's Office in terms of chapter 13 of the above circular.	Complied		
8.3	Conduct Boards of Surveys and submit the relevant reports to the Auditor General on the due date in accordance with Public Finance Circular No. 05/2016.	Complied		
8.4	Carry out the excesses and deficits that were disclosed through the board of survey and other relating recommendations, actions during the period specified in the circular	Complied		
8.5	Carry out the disposal of condemn articles in terms of FR 772	Complied		
9	Vehicle Management			
9.1	Prepare and submit the daily running charts and monthly summaries of the pool vehicles to the Auditor General on due date	Complied		
9.2	Dispose the condemned vehicles within a period of less than 6 months after condemning	Complied		
9.3	Maintain and update the vehicle logbooks	Complied		

No.	Applicable Requirement	Compliance Status (Complied/ Not Complied)	Brief Explanation for Non-Compliance	Corrective Actions Proposed to Avoid Non-compliance in Future
9.4	Take action in terms of F.R. 103, 104, 109 and 110 with regard to every vehicle accident	Complied		
9.5	Re-inspection of fuel combustion of vehicles in accordance with the provisions of paragraph 3.1 of Public Administration Circular No. 2016/30 dated 29.12.2016	Non Complied	Due to the fuel crisis in the year 2022 and the current rationing of fuel, it has not been possible to check the fuel efficiency.	After the fuel supply is restored, the relevant inspection activities will be carried out.
9.6	Transfer the absolute ownership of the leased vehicle log books after the lease term	Complied		
10	Management of Bank Accounts			
10.1	Prepare and certified the bank reconciliation statements on the due date and submitted them for audit	Complied		
10.2	Settle the dormant bank accounts brought forward in the year under review or in previous years	Complied		
10.3	As per the Financial Regulations, settle the balances within one month for which the adjustments had to be made regarding balances that had been disclosed through bank reconciliation statements	Complied		
11	Utilization of Provisions			
11.1	Spend without exceeding the limits of provisions allocated	Complied		
11.2	The liabilities not exceeding the provisions that remained at the end of the year as per the FR 94(1)	Complied		
12	Advances to Public Officers Account			
12.1	Compile with the limits	Complied		
12.2	Carry out a time analysis on the loans in arrears	Complied		
12.3	Settle the loan balances in arrears for over one year	Complied		
13	General Deposit Account			
13.1	Take action in relation to disposal of lapsed deposits as per F.R.571	Complied		

No.	Applicable Requirement	Compliance Status (Complied/ Not Complied)	Brief Explanation for Non-Compliance	Corrective Actions Proposed to Avoid Non-compliance in Future
13.2	Update and maintain the control register for general deposits	Complied		
14	Imprest Account			
14.1	Remit the balance in the cash book at the end of the year under review to TOD	Complied		
14.2	Settle the ad-hoc sub imprest issued as per F.R. 371 within one month from the completion of the task	Complied		
14.3	Issue the ad-hoc sub imprests not exceeding the limit approved as per F.R. 371	Complied		
14.4	Reconcile the balance of the imprest account with the Treasury books monthly	Complied		
15	Revenue Account			
15.1	Make the refunds from the collected revenue, in terms of the relevant regulations	Complied		
15.2	Directly credit the revenue collection to the revenue account, without crediting to the deposit account	Complied		
15.3	In terms of FR 176 forward the returns of arrears of revenue to the Auditor General	Complied		
16	Human Resource Management			
16.1	Maintain the staff within the approved cadre	Complied		
16.2	Issue a duty list in writing to all members of the staff	Complied		
16.3	Submit all reports to MSD in terms of the Circular no.04/2017 dated 20.09.2017	Complied		
17	Provision of Information to the Public			
17.1	Appoint an information officer and update and maintain a proper register of information in terms of Right To Information Act and Regulation	Complied		
17.2	Information about the institution to the public have been provided by the website and facilitate the public for appreciation / allegation against the public institution through the website or alternative measures.	Complied		

No.	Applicable Requirement	Compliance Status (Complied/ Not Complied)	Brief Explanation for Non-Compliance	Corrective Actions Proposed to Avoid Non-compliance in Future
17.3	Submit Bi- Annual and Annual reports as per section 08 and 10 of the RTI Act	Complied		
18	Implementing Citizens Charter			
18.1	Formulate and implement a Citizens Charter/ Citizens Client's Charter in terms of the Circular number 05/2008 and 05/2018(1) of the Ministry of Public Administration and Management	Complied		
18.2	Devise a methodology by the institution in order to monitor and assess the formulation and the implementation of Citizens Charter/ Citizens client's charter as per paragraph 2.3 of the Circular	Complied		
19	Preparation of the Human Resource Plan			
19.1	Prepare a human resource plan in terms of the format in annexure 02 of Public Administration Circular No.02/2018 dated 24.01.2018.	Complied		
19.2	Ensure a minimum training opportunity of not less than 12 hours per year for each member of the staff in the aforesaid Human Resource Plan	Complied		
19.3	Sign Annual Performance Agreements for the entire staff based on the format in annexure 01 of the aforesaid Circular	Complied		
19.4	Appoint a senior officer assigning the responsibility of preparing the human resource development plan, organizing capacity building programs and conducting skill development programs as per paragraph No.6.5 of the aforesaid Circular	Complied		
20	Responses for Audit Para's			
20.1	Rectify the shortcomings pointed out in the audit paragraphs issued by the Auditor General for the previous years	Complied		

Table 10: PED Compliance Report
Source: Performance Report of PED 2022



Chapter 08

Reviews

Annual Report 2022

Department of Public Enterprises



**The Chairman of
State Pharmaceuticals Manufacturing Corporation (SPMC)**

“ I am happy to say that SPMC has achieved the highest turnover of Rs. 16.6 billion and the highest profit (before tax) of Rs.1.6 billion in the year 2022 with the professional guidance, energy and support of the Public Enterprises Department and the guidance given by the Treasury representative to the Board of Director. ”



**The General Manager of
National Lottery Board**

“ ශ්‍රී ලංකාවේ රාජ්‍ය ව්‍යාපාර යහ පාලනයකින් පවත්වා ගැනීමට මූලිකත්වය ගැනීම සිය දැක්ම කර ගත් රාජ්‍ය ව්‍යාපාර දෙපාර්තමේන්තුව, ජාතික ලොකරැයි මණ්ඩලය සිය ව්‍යාපාරය පවත්වා ගැනීමේදී සිය මූල්‍යනය තමන් විසින් ම කර ගන්නා වූ මණ්ඩලයක් ලෙස ලොකරැයි ව්‍යාපාරය ස්ථාවරව පවත්වා ගැනීමට මහ පෙන්නුම් කෙරුණු ලෙස ක්‍රියා කරයි. ”



**Chief Executive/ Operating Officer of
Hotel Developers Lanka Ltd**

“ With my personal experience during the last 10 years of service with constant coordination with the Department of Public Enterprises, I wish to place on record their prompt actions and timely initiatives with close follow up was commendable. ”

Your chance in next year



Notes

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