



## Ministry of Finance, Economic Stabilization and National Policies

**GOVERNMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA (THE "REPUBLIC") ANNOUNCES TO ELIGIBLE HOLDERS, (I) AN INVITATION TO EXCHANGE SRI LANKA RUPEE (LKR) TREASURY BONDS OF THE REPUBLIC FOR NEW LKR TREASURY BONDS OF THE REPUBLIC AND (II) AN INVITATION TO EXCHANGE SRI LANKA DEVELOPMENT BONDS OF THE REPUBLIC FOR NEW TREASURY BONDS DENOMINATED IN USD AND/OR LKR OF THE REPUBLIC**

Following the Resolution by Parliament of the Democratic Socialist Republic of Sri Lanka (the "**Republic**") dated 01 July 2023, as part of the Republic's domestic debt optimization programme, the Government of the Republic announces today that it has launched the following invitations:

(i) an invitation to eligible holders to submit offers to exchange Treasury Bonds issued by the Republic for new Treasury Bonds to be issued by the Republic (the Treasury Bond Exchange Offer); and

(ii) an invitation to eligible holders to submit offers to exchange Sri Lanka Development Bonds (SLDBs) issued by the Republic for new Treasury Bonds denominated in United States Dollars and/or Sri Lanka Rupees to be issued by the Republic (the SLDB Exchange Offer),

in each case in accordance with applicable laws.

### Treasury Bond Exchange Offer

The terms of the Treasury Bond Exchange Offer (including details of eligibility to participate, the Treasury Bonds subject to the Treasury Bond Exchange Offer, the terms and conditions including the exchange procedure and the financial terms of the new Treasury Bonds, and instructions for submission of an application) are set out in a Treasury Bond Exchange Memorandum dated 04 July 2023. The Treasury Bond Exchange Memorandum is available on the website of the Ministry of Finance, Economic Stabilization and National Policies (<https://www.treasury.gov.lk/web/ddo>).

### SLDB Exchange Offer

The terms of the SLDB Exchange Offer (including details of eligibility to participate, the SLDBs subject to the SLDB Exchange Offer, the terms and conditions including the exchange procedure and the financial terms of the new Treasury Bonds denominated in United States Dollars and/or Sri Lanka Rupees and instructions for submission of an application) are set out in an SLDB Exchange Memorandum dated 04 July 2023. The SLDB Exchange Memorandum is available on the website of the Ministry of Finance, Economic Stabilization and National Policies (<https://www.treasury.gov.lk/web/ddo>).

### Indicative Timeline of Events

<u>Date</u>	<u>Action</u>
04 July 2023 .....	<i>Launch Date</i>
04 July 2023 to 25 July 2023.....	<i>Invitation Period (unless extended or terminated earlier)</i>
07 July 2023 at 10:00 a.m. (IST).....	<i>Presentation to Eligible Holders (see below)</i>
25 July 2023 at 4:00 p.m. (IST).....	<i>Deadline for Eligible Holders to submit Offers</i>
On or about 28 July 2023 .....	<i>Announcement of acceptance of Offers by the Republic will be published on the MoF website/ local newspapers</i>
31 July 2023 .....	<i>Settlement Date for new Treasury Bonds</i>

### Presentation to Eligible Holders

The Republic intends to conduct a virtual presentation ONLY to eligible holders of Treasury Bonds and SLDBs on **07 July 2023 at 10:00 a.m.** (Colombo).

You can register for the presentation [here](#). Members of the Press will not be permitted to attend.

### Disclaimer

This announcement neither contains the terms and conditions of the Exchange Offers in full nor could be considered as part of the Exchange Offers. The terms and conditions of the Exchange Offers are contained in the Treasury Bond Exchange Memorandum and the SLDB Exchange Memorandum, and are each subject to the offer and distribution restrictions set out therein.

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4<sup>th</sup> July 2023