



WEEKLY ECONOMIC BULLETIN

DEPARTMENT OF FISCAL POLICY

MINISTRY OF FINANCE

SRI LANKA

The Week in Review
29 Aug - 02 Sep 2022

REAL SECTOR

- Economy contracted by 1.6 percent in Q₁ 2022.
- Price of Brent Crude Oil decreased by USD 6.92 to USD 93.42 per bbl as at 02 September, 2022 from USD 100.34 per bbl as at 26 August, 2022
- CCPI increased to 64.3 percent (YoY) in August, 2022 from 60.8 percent (YoY) in July, 2022
- NCPI increased to 66.7 percent (YoY) in July from 58.9 percent (YoY) in June, 2022

[More on this on page 2](#)

EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs. 363.46
- Exports sustained at USD 1.16 bn in July 2022
- Imports increased to USD 1.28 bn in July, 2022
- Trade balance
 - USD 123 mn in July, 2022
- The gross official reserves USD 1.82 bn as of the end of July
- Workers' remittances recorded USD 279.5 mn in July, 2022

[More on this on page 10](#)

FISCAL SECTOR

Revenue

- Jan- May, 2022

Total Revenue	- Rs.	811.9 bn
Tax Revenue	- Rs.	710.6 bn
Non-Tax Revenue	- Rs.	101.3 bn

Expenditure

- Jan- May, 2022

Total Expenditure	- Rs.	1,449.4 bn
Recurrent Expenditure	- Rs.	1,275.2 bn
Capital Expenditure	- Rs.	174.2 bn

Debt

- End of Apr, 2022
 - Total Government Debt - Rs.23,310.1 bn

[More on this on page 12](#)

MONETARY SECTOR

- All Share Price Index (ASPI) increased by 5.95 percent to 9,316.45 points as at 02 September, 2022 from 8,793.39 points as at 26 August, 2022
- S&P SL 20 Index increased by 5.09 percent to 3,009.61 points as at 02 September, 2022 from 2,863.75 points as at 26 August, 2022
- Credit to the private sector decreases by 17.1 percent (YoY) in June, 2022

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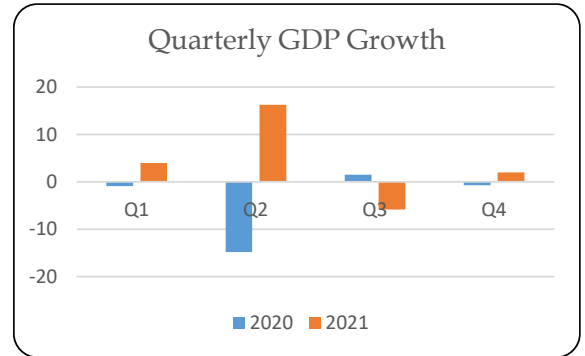


REAL SECTOR

PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2018	3.7	5.2	4.4	-3.5	2.3
Agriculture	9.2	5.2	0.3	10.1	6.3
Industry	2.9	7.6	5.5	-18.1	-1.1
Service	4.8	4.5	4.3	3.6	4.3
2019	-0.1	-1.8	1.2	-0.3	-0.2
Agriculture	5.2	2.9	3.4	-7.6	0.5
Industry	-6.6	-7.3	-1.1	-1.0	-4.1
Service	4.8	1.3	3.0	2.5	2.9
2020	-0.9	-14.8	1.5	-0.7	-3.5
Agriculture	-5.5	-4.0	3.9	-0.4	-1.4
Industry	-4.2	-18.7	-0.7	1.1	-5.3
Service	2.8	-13.1	0.5	1.0	-1.9
2021	4.0	16.3	-5.8	2.0	3.3
Agriculture	6.4	11.2	-2.8	-3.1	2.5
Industry	6.0	21.6	-2.0	1.4	5.6
Services	3.5	8.3	-1.7	4.3	3.3
2022	-1.6				
Agriculture	-6.8				
Industry	-4.7				
Services	0.7				

Source: Department of Census & Statistics



GDP contracted by 1.6 % in Q₁ 2022

In the Q₁ of 2022, the GDP growth rate contracted by 1.6 compared to the 4.0 percent increase reported in the Q₁ of 2021. This contraction was mainly due to the 6.8 percent and 4.7 considerable decline in the agriculture and industry sector respectively. Further, the overall services sector exhibited a 0.7 percent mere expansion in Q₁ of 2022 compared to 3.5 percent of Q₁ of 2021.

PADDY PRODUCTION

Category	Unit	2019			2020			2021			2022
		2018/ 2019 Maha	2019 Yala	Total	2019/ 2020 Maha	2020 Yala	Total	2020/ 2021 Maha	2021 Yala	Total	2021/ 2022 Maha
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.061	2.09	5.15	1.86
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41	146.72	100.1	246.82	89.04
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4	681.5	445.1	1,126.9	661.2
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7	1,684.1	1,099.8	2,784.6	1,633.9
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803	4,307	4,309	4,307	2,799

Source: Department of Census & Statistics
(a)provisional

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- Jul 2021	Jan- Jul 2022	% Change
Production	Tea (Mn. Kg)	188.1	152.0	-19.2
	Rubber (Mn. Kg)	50.2	42.0	-16.4
	Coconut (Mn. Nuts)	1,762.7	1,988.3	12.8
Exports (USD Mn)		Jul 2021	Jul 2022	% Change
	Tea	115.1	117.5	2.1
	Rubber	3.3	2.9	-11.1
	Coconut	40.6	33.1	-18.6
Average Gross Prices		June 2021	June 2022	% Change
	Tea (Rs./ Kg)	585.61	1,261.53	115.4
	Rubber (Rs./ Kg)	467.00	800.80	71.5
	Coconut (Rs./nut)	57.79	49.37	-14.6

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2021 July (a)	2022 July (b)	Change %
Manufacture of Food Products	116.2	88.4	-24.0
Manufacture of Beverages	119.3	127.8	7.1
Manufacture of Tobacco Products	92.4	82.3	-11.0
Manufacture of Textiles	140.4	121.7	-13.3
Manufacture of Wearing Apparel	87.7	103.0	17.5
Manufacture of Leather and Related Products	73.6	78.4	6.5
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	65.0	64.3	-1.2
Manufacture of Paper and Paper Products	86.3	29.1	-66.3
Printing and Reproduction of Recorded Media	151.5	89.2	-41.1
Manufacture of Coke and Refined Petroleum Products	98.7	1.5	-98.5
Manufacture of Chemicals and Chemical Products	84.0	92.3	9.9
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	110.6	68.4	-38.2
Manufacture of Rubber and Plastic Products	107.0	98.7	-7.8
Manufacture of Other Non-Metallic Mineral Products	150.8	93.9	-37.7
Manufacture of Basic Metals	137.9	56.6	-59.0
Manufacture of Fabricated Metal Products (except machines and equipment)	128.7	54.9	-57.3
Manufacture of Electrical Equipment	73.4	60.3	-17.9
Manufacture of Machinery and Equipment (n.e.c)	125.8	135.9	8.1
Manufacture of Furniture	82.6	51.2	-38.0
Manufacture of other Manufacturing	65.6	68.1	3.8
Overall Factory Industrial Production Index	109.9	85.6	-22.0

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

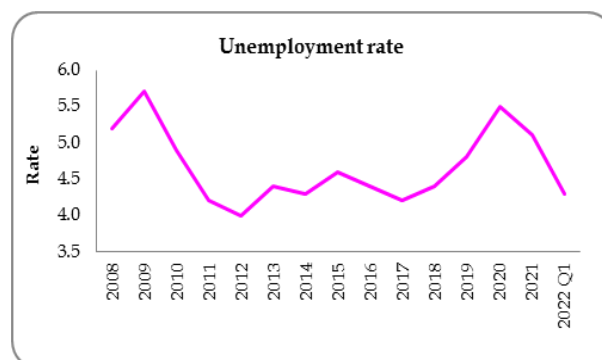
(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Annual	2022 Q1
Labour Force Participation Rate	51.8	52.3	50.6	49.9	51.2
Unemployment Rate	4.4	4.8	5.5	5.1	4.3
Male	3.0	3.3	4.0	3.7	3.0
Female	7.1	7.4	8.5	7.9	6.5
20-29	15.0	15.3	18.1	18.3	14.2
20-24	20.1	20.3	25.2	26.8	19.0
25-29	10.4	11.0	12.0	11.4	10.2

Source: Department of Census & Statistics



CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

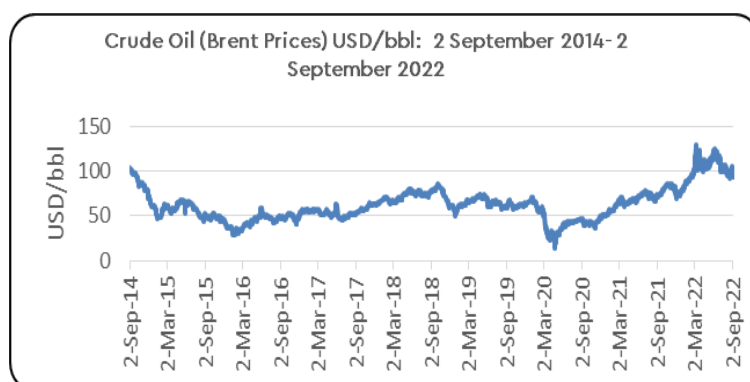
Item	Aug 29	Aug 30	Aug 31	Sep 01	Sep 02	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	101.49	104.48	99.68	96.49	93.42	100.34	99.41	71.01
WTI	93.72	96.65	92.01	89.45	87.69	93.44	93.39	67.94
Petrol	107.02	108.01	97.33	93.70	98.30	108.30	107.85	78.00
Diesel	144.94	142.90	137.81	130.48	131.73	146.63	125.14	75.37
Kerosene	146.48	144.38	139.14	132.00	132.81	147.28	124.06	75.75

Source: Central Bank of Sri Lanka
n. a – not available

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Feb-21	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	71.38	74.86
Oct	80.66	83.19
Nov	79.54	81.93
Dec	74.63	71.55
Jan - 2022	82.55	84.96
Feb	91.74	94.17
Mar	100.63	105.35
Apr	105.56	101.23
May	109.64	111.91
Jun	117.29	113.89
Jul	100.47	105.39
Aug	91.40	97.49
Sep	88.57	94.96

Source: Central Bank of Sri Lanka (up to 02nd Sep 2022)



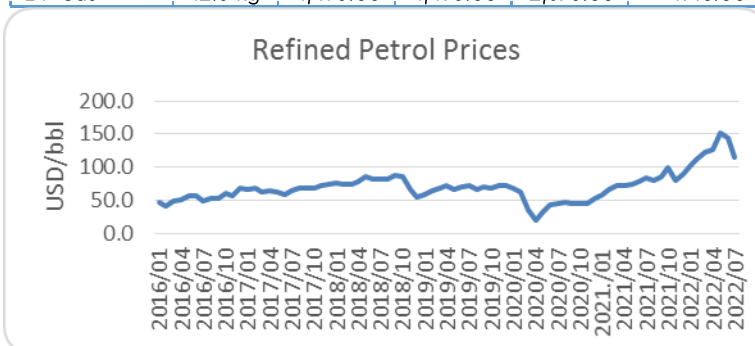
MONTHLY AVERAGE REFINED PRODUCT PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	82.13	79.50	80.11
Oct	95.90	92.68	92.92
Nov	92.25	90.59	89.21
Dec	85.68	84.30	83.64
Jan - 2022	96.10	96.88	95.45
Feb	101.49	102.01	100.23
Mar	129.01	135.35	133.98
Apr	123.39	136.63	134.39
May	141.01	143.79	143.63
Jun	149.36	167.03	164.50
Jul	117.15	137.35	136.35
Aug	107.08	132.60	132.66
Sep	96.00	131.11	132.41

Source: Central Bank of Sri Lanka (up to 02nd Sep 2022)

LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

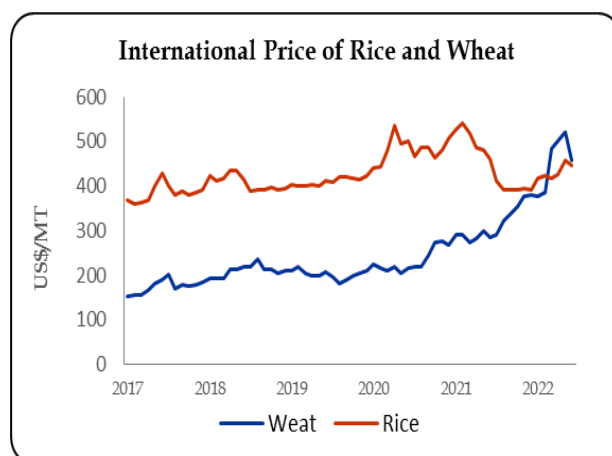
Item	Unit	End 2019	End 2020	End 2021	Current Price 2022
Auto Diesel	1 liter	104.00	104.00	121.00	430.00
Petrol (Octane 92)	1 liter	137.00	137.00	177.00	450.00
Kerosene oil	1 liter	70.00	70.00	87.00	87.00
L P Gas	12.5 kg	1,493.00	1,493.00	2,675.00	4910.00



COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80
Sep	391.75	337.00
Oct	393.40	353.25
Nov	394.25	377.60
Dec	392.75	379.50
Jan - 2022	418.75	378.50
Feb	422.00	386.00
Mar	417.25	485.80
Apr	427.75	502.00
May	458.00	521.41
June	445.25	459.59
July	413.80	382.86



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages			
			Jan-Dec 2020	Jan-Dec 2021	Jan-Mar 2022	Apr-Jun 2022
Energy	LP Gas	USD/mt		647.91	803.33	846.66
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.43	2.49	2.38
	Coffee, Arabica	USD/kg	3.32	4.51	5.95	5.88
	Tea, average	USD/kg	2.70	2.69	2.75	3.06
	Tea, Colombo auctions	USD/kg	3.40	3.13	3.49	3.77
	Milk Powder	USD/mt	2,976	-	-	-
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1636	2131	1869
	Soybean Oil	USD/mt	838	1385	1674	1887
	Palm Oil	USD/mt	752	1131	1548	1634
Grains	Barley	USD/mt	92.5	-	-	-
	Maize	USD/mt	165.5	259.5	301.6	342.9
	Wheat, US HRW	USD/mt	231.6	315.2	417.0	492.4
Other Food	Meat, Beef	USD/kg	4.67	5.39	6.14	6.06
	Meat, Chicken	USD/kg	1.63	2.26	3.02	3.68
	Sugar, World	USD/kg	0.28	0.39	0.41	0.43
Raw Materials, Timber	Plywood	¢/sheets	511.6	497.7	469.8	421.3
	Wood pulp	USD/mt	-	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.07	2.07	2.06
Fertilizers	Phosphate Rock	USD/mt	76.1	123.21	174.8	264.0
	TSP	USD/mt	265.0	538.2	718.8	810.0
	Urea	USD/mt	229.1	483.2	821.0	774.2
Metals and Minerals	Aluminum	USD/mt	1,704	2473	3250	2879
	Gold	USD /toz	1,770	1800	1873	1874
	Iron ore	USD /dmt	108.9	161.7	142.5	137.7

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mqas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n150.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/?= US cent USD = US dollar>

WHOLESALE PRICES
WEEK ENDING 02nd SEPTEMBER 2022 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 02/09/2022	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	223.00	224.00	123.17
Kekulu (Red)	209.13	209.00	95.33
Vegetable			
Beans	280.00	200.00	195.00
Cabbage	326.00	316.00	120.00
Carrots	300.00	280.00	110.00
Tomatoes	170.00	132.00	105.00
Pumpkins	132.00	125.00	120.00
Snake Gourd	220.00	250.00	120.00
Brinjals	332.00	370.00	125.00
Other Foods			
Red-Onions (Local)	397.37	384.40	203.83
Big Onions (Imported)	146.83	139.23	88.04
Potatoes (N'Eliya)	353.64	371.33	211.00
Dried Chillies (Imported)	1,507.25	1,450.00	527.00
Dhal	427.63	429.20	250.10
Eggs (White) (Each)	48.70	42.33	16.70
Coconut (Each)	80.40	80.00	72.25
Green Chillies	370.00	404.00	120.00
Lime	156.00	150.00	145.00
Paliyagoda Fish Market (Rs/Kg)			
Kelawalla	1,666.67	1,666.67	-
Balaya	887.50	875.00	-
Salaya	595.00	700.00	-
Hurulla	983.33	1,050.00	-

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	230.00
Kekulu (Red)	210.00
Vegetables	
Pumpkins	149.17
Snake Gourd	204.50
Ash Plantains	114.00
Beans	289.00
Carrots	268.00
Tomatoes	135.50
Cabbage	315.00
Other Foods	
Potatoes (N'Eliya)	328.33
Dried Chillies (Imported)	1,455.00
Big-Onions (Imported)	146.00
Red-Onions (Local)	350.00
Coconut (Each)	67.00

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)

Item	Week Ending 2/09/2022	Week Ago	Month Ago	Year Ago
Samba	216.30	211.00	229.60	122.75
Kekulu (White)	206.20	207.30	n.a.	97.00
Kekulu (Red)	210.40	210.00	n.a.	95.13
Nadu	212.30	209.00	219.60	109.00

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES – 4th WEEK OF AUGUST 2022

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	223.38	230.74	-3.2	135.17
No. 1	1 kg	235.00	242.06	-2.9	140.52
No. 2	1kg	n.a	n.a		98.00
Nadu Red	1kg	244.41	255.00	-4.2	113.59
Raw Red (Avg)	1kg	228.64	237.92	-3.9	100.09
No. 1	1kg	227.27	240.50	-5.5	106.46
No. 2	1kg	n.a	n.a		93.72
Wheat Flour	1 kg	318.68	306.88	3.8	95.30
Bread	450g	194.29	194.29	0.0	57.50
Sugar	1 kg	304.30	312.68	-2.7	158.81
Pelwatta	400g	880.00	880.00	0.0	
Potatoes (Import)	1 kg	205.29	220.00	-6.7	175.91
Potatoes (Local)	1kg	483.13	486.00	-0.6	239.76
Mysore Dhal (Avg)	1kg	474.96	489.22	-2.9	226.21
Cowpea (Avg)	1kg	789.18	785.42	0.5	654.75
Green Gram (Avg)	1kg	935.55	947.05	-1.2	819.50
Kadalai (Avg)	1kg	772.70	698.02	10.7	315.70
Meat					
Beef	1kg	2042.86	2028.57	0.7	1131.69
Chicken					
Fresh	1kg	1398.89	1378.57	1.5	680.09
Broiler	1kg	1260.00	1260.00	0.0	524.38
Fresh Fish					
Paraw	1 kg	2663.33	2714.44	-1.9	1367.23
Balaya	1 kg	1757.75	1726.38	1.8	815.83
Kelawalla	1 kg	2755.00	2805.00	-1.8	1294.48
Salaya	1 kg	800.00	936.92	-14.6	339.71
Dried Fish					
Sprats	1 kg	2000.00	2042.31	-2.1	912.51
Eggs	Each	43.90	62.61	-29.9	20.38
Coconut	Each	91.65	91.17	0.5	75.16
Coconut Oil	750ml	535.56	539.00	-0.6	442.07
Red Onions	1 kg	445.00	421.62	5.5	339.75
B- Onions (Import)	1 kg	181.48	186.79	-2.8	128.11
Brinjal	1kg	546.82	538.10	1.6	251.63
Beans Green	1 kg	423.33	608.24	-30.4	279.03
Bandakka	1 kg	269.17	356.82	-24.6	183.70
Leeks	1 kg	335.83	359.13	-6.5	266.31
Beet Root	1kg	276.67	302.61	-8.6	188.20
Carrot	1kg	434.17	479.13	-9.4	198.71
Green Chillies	1kg	713.91	721.90	-1.1	376.77
Raddish	1kg	248.50	259.32	-4.2	165.20
Vetakolu	1kg	373.58	388.47	-3.8	196.29
Bitter Gourd	1kg	493.00	516.11	-4.5	226.68
Snake Gourd	1kg	457.30	453.68	0.8	231.53
Kolikuttu	1kg	382.22	360.50	6.0	215.70
Papaw	1kg	347.22	342.50	1.4	143.56
Pineapple	1kg	442.11	429.50	2.9	146.26

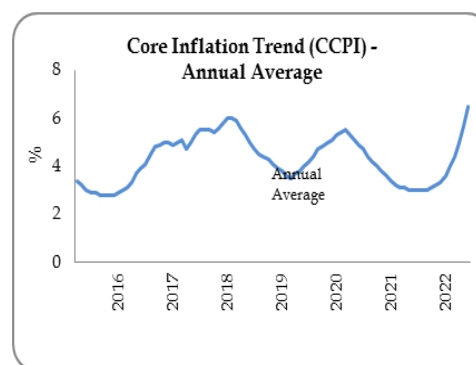
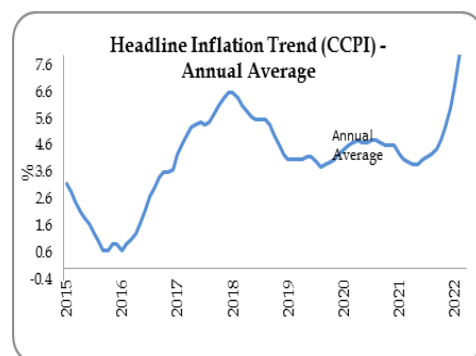
Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
July -20	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2	0.3	6.7
Sep	5.7	4.5	5.0	3.3	0.3	6.2
Oct	7.6	4.8	6.3	3.6	2.1	8.3
Nov	9.9	5.3	7.0	4.0	3.1	11.1
Dec	12.1	6.0	8.3	4.4	3.7	14.0
Jan-22	14.2	6.9	9.9	5.0	3.1	16.8
Feb	15.1	7.9	10.9	5.7	1.1	17.5
Mar	18.7	9.1	13.0	6.5	2.9	21.5
Apr	29.8	11.3	22.0	8.1	10.2	33.8
May	39.1	14.2	28.4	10.2	9.7	45.3
Jun	54.6	18.4	39.9	13.3	10.9	58.9
Jul	60.8	23.1	44.3	16.7	5.6	66.7
Aug	64.3	28.0	46.6	20.3		

Source: Department of Census and Statistics



CONTRIBUTION OF FOOD ITEMS TO CCPI FROM JULY 2022 TO AUGUST 2022 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	1,149.29	0.83
Rice	-244.99	-0.18
Coconut	42.85	0.03
Sea Fish	636.04	0.46
Chicken	152.91	0.11
Fresh Fruits	251.27	0.18
Vegetables	-98.64	-0.07
Eggs	163.10	0.12
Dried Fish	48.61	0.03
Bread	165.14	0.12
Big Onions	-84.81	-0.06
Potatoes	-44.30	-0.03
Dhal Mysoor	-234.34	-0.17

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Feb-21	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8
Sep	0.3	10.0	9.7
Oct	2.8	12.8	10.0
Nov	5.3	17.5	10.6
Dec	5.4	22.1	11.7
Jan - 22	3.3	25.0	13.3
Feb	1.3	25.7	14.8
Mar	1.9	30.2	16.5
Apr	12.5	46.6	19.7
May	9.7	57.4	23.7
Jun	18.9	80.1	29.7
Jul	5.8	90.9	36.5
Aug	2.1	93.7	43.5

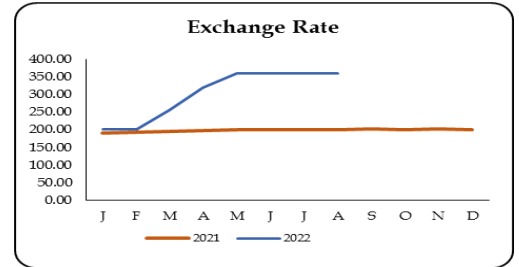
Source: Department of Census and Statistics



EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 02 nd Sep 2022	Week Ago	Year Ago	% Change 2021/22
US Dollar	363.46	363.41	200.75	81.05
Sterling Pound	419.36	429.36	293.88	42.70
Euro	361.88	362.18	253.45	42.78
Japanese Yen	2.59	2.66	1.94	33.51
Indian Rupee	4.53	4.52	2.88	57.29



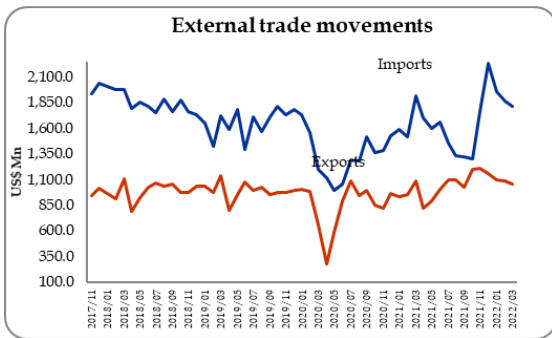
Source : Central Bank of Sri Lanka

EXTERNAL TRADE

Category	July 2021 (USD mn)	July 2022 (USD mn)	Growth Rate (%)	Jan - Jul 2021 (USD mn)	Jan - Jul 2022 (USD mn)	Growth Rate (%)
Exports	1,103.9	1,163.6	5.4	6,803.0	7,677.8	12.9
Agricultural	267.1	228.3	-14.5	1,526.0	1,454.3	-4.7
Tea	115.1	117.5	2.1	765.7	694.9	-9.2
Other	152.0	110.8	-27.1	760.3	759.4	-0.12
Industrial	829.1	932.2	12.4	5,236.9	6,192.5	18.2
Rubber Products	93.4	86.4	-7.5	593.1	579.7	-2.3
Textiles and Garments	454.1	551.4	21.4	2,941.5	3,528.7	20.0
Food, Beverage and Tobacco	48.5	49.7	2.4	296.5	324.1	9.3
Other	233.1	244.7	4.98	1405.8	1760.0	25.19
Mineral	2.7	1.6	-42.8	27.6	18.6	-32.4
Unclassified	5.0	1.6	-69.1	12.5	12.4	-1.2
Imports	1,710.1	1,286.8	-24.8	11,724.8	11,315.0	-3.5
Consumer Goods	342.7	184.3	-46.2	2,255.0	1,714.4	-24.0
Food and Beverages	117.9	109.7	-7.0	1,032.8	966.6	-6.4
Other Consumer Goods	224.8	74.6	-66.8	1,222.2	747.9	-38.8
Intermediate Goods	982.3	889.0	-9.5	6,932.4	7,547.5	8.9
Petroleum	256.0	345.4	34.9	2,043.2	2,929.3	43.4
Textiles & Textile Articles	251.2	220.3	-12.3	1,702.3	1,905.9	12.0
Other Intermediate Goods	475.1	323.3	31.9	3,186.9	2,712.3	-14.9
Investment Goods	383.2	213.5	-44.3	2,530.6	2,050.9	-19.0
Machinery and Equipment	232.0	145.0	-37.5	1,598.5	1,326.3	-17.0
Transport Equipment	44.9	7.1	-84.1	222.5	103.2	-53.6
Building Material	104.8	61.1	-41.7	706.4	618.9	-12.4
Other Investment Goods	1.5	0.3	-83.5	3.2	2.5	-21.8
Unclassified	1.9	...	-98.4	6.8	2.2	-67.9
Trade Balance	-606	-123	79.7	-4,922	-3,637	26.1

... negligible

Source: Central Bank of Sri Lanka



Highlights

Compared to the corresponding period in 2021

- Export earnings increased
 - 5.4 percent in July
- Import expenditure decreased
 - 24.8 percent in July
- Trade deficit is USD 123 mn in July

EXTERNAL ASSETS

External Assets (USD bn)	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	June 2022	July 2022
Total Reserves	5.6	4.8	6.1	5.5	5.6	5.3	5.3	5.6	5.5	
Gross Official Reserves	2.3	1.6	3.14	2.36	2.31	1.92	1.83	1.89	1.86	1.82

Source: Central Bank of Sri Lanka

The Gross official reserves were USD 1.82 bn at the end of July 2022.

PRIVATE REMITTANCES

Category	2021 July	2022 July	2021 Jan- Jul	2022 Jan- Jul	% Change
Inflow USD mn	453.3	279.5	3777.6	1889.4	-50.5
Rs. bn	90.6	100.9	742.2	563.4	-24.1

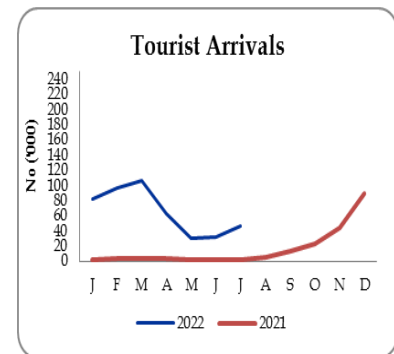
Source: Central Bank of Sri Lanka

(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2020	2021	2022	% change 2021/22	2020	2021	2022	% change 2021/22
Jan	228,434	1,682	82,327		307.0	2.3	148.0	
Feb	207,507	3,366	96,507		278.9	4.5	173.6	
Mar	71,370	4,581	106,500		95.9	6.2	191.5	
Apr	-	4,168	62,980		-	5.6	113.3	
May	-	1,497	30,207		-	2.0	54.3	
Jun	-	1,614	32,856		-	2.2	59.1	
July	-	2,429	47,293		-	3.3	85.1	
Aug	-	5,040			-	6.8		
Sep	-	13,547			-	18.2		
Oct	-	22,771			-	30.6		
Nov	-	44,294			-	59.5		
Dec	393	89,506			0.5	120.3		
Total	507,704	194,495	411,377		682.4	261.4	739.8	

Source: Sri Lanka Tourism Development Authority





FISCAL SECTOR

GOVERNMENT REVENUE

Item	2019	2020	2022 Jan – May
Tax Revenue (Rs.mn)	1,734,925	1,216,542	710,613
Income Tax	427,700	268,249	226,152
VAT	443,877	233,786	164,146
Excise Duty	399,478	321,932	151,777
Nation Building Tax	70,672	2,351	122
PAL	112,174	115,442	80,602
Customs Duty	98,427	114,183	21,986
SCL	70,364	82,709	17,935
Cess	50,703	49,309	34,044
Telecommunication Levy and Other	61,530	28,581	13,849
Non-Tax Revenue	155,974	151,417	101,327
Total Revenue	1,890,899	1,367,959	811,940

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT

Government Debt (Rs.bn)	End 2019	End 2020	End 2021	Apr 2022 (a)
Total Domestic Debt	6,629.1	9,065.1	11,097.2	12,442.3
Total Foreign Debt	6,402.4	6052.1	6,492.2	10,867.8
Total Government Debt	13,031.5	15,117.2	17,589.4	23,310.1

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2019-2021

Indicator	2019		2020		2021(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-1,439,088	-6.8	-1,667,688	-11.1	2,057,925	-11.6
Total Revenue	1,890,899	12.6	1,367,960	9.1	1,457,071	8.2
Tax Revenue	1,734,925	11.6	1,216,542	8.1	1,298,019	7.3
Non-Tax Revenue	155,974	1.0	151,417	1.0	159,052	0.9
Recurrent Expenditure	2,424,582	16.1	2,548,359	17.0	2,747,512	15.5
Public Investment	631,235	4.2	811,773	5.4	789,636	4.5
Government Debt	13,031,543	86.8	15,117,247	101.0	17,589,373	99.5

Compiled by Department of Fiscal Policy
(a) Provisional

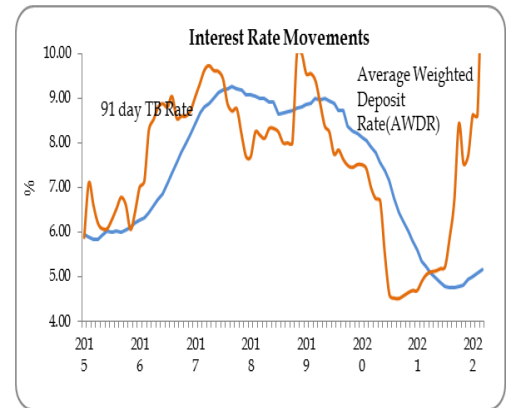


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
Aug -20	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57
Sep	144.1	5.7	4.5	6.38	0.68	1.88
Oct	146.9	7.6	4.8	8.43	0.83	3.63
Nov	150.7	9.9	5.3	7.53	-2.33	2.23
Dec	154.7	12.1	6.0	7.71	-4.39	1.71
Jan - 22	158.4	14.2	6.9	8.63	-5.57	1.73
Feb	160.1	15.1	7.9	8.61	-6.49	0.71
Mar	164.9	18.7	9.1	12.10	-6.6	3.0
Apr	180.2	29.8	11.3	23.53	-6.27	12.23
May	195.2	39.1	14.2	23.65	-15.45	9.45
Jun	220.2	54.6	18.4	23.85	-30.75	2.33
Jul	230.1	60.8	23.1	31.50	-29.3	8.4
Aug	235.8	64.3	28.0	30.51	-33.8	2.51

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



INTEREST RATE MOVEMENTS

Category	Week Ending 02 nd Sep 2022	Week Ago	Year Ago
Standing Deposit Facility	14.50	14.50	5.00
Standing Lending Facility	15.50	15.50	6.00
Call Money Weekly Average	15.50	15.50	5.87
Treasury Bill (Yield rate)			
91 Days	32.89	30.51	5.92
182 Days	31.28	29.51	5.95
364 Days	30.50	29.83	5.96
Prime Lending Rate	25.76	25.76	6.01
	Aug 22	Month ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	10.49	9.56	4.75

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. bn.)							
Item	Jun 2022	May 2022	Apr 2022	Jun 2021	May 2021	Apr 2021	Growth 2021 Jun/2021 Jun (%)
M ₁	1,545.5	1,603.9	1,635.1	1,293.3	1,246.6	1,244.2	19.50
M ₂	10,143.6	10,117.5	10,193.4	9,136.2	9,016.8	8,944.6	11.03
M _{2b}	11,901.4	11,897.0	11,940.6	10,164.8	10,033.0	9,947.3	17.08

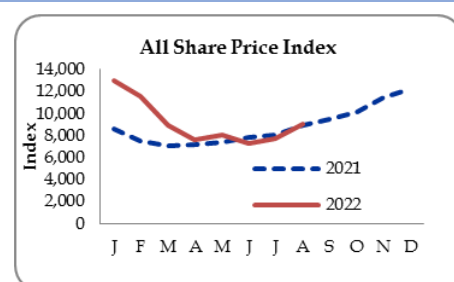
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn.)				
Item	Jun 2022	Month Ago	Year Ago	Growth 2021 /2022 (%)
Credit to Private Sector	7,713.9	7,754.5	6,584.9	17.15
DBUs	6,975.8	6,959.8	6,100.3	14.35
OBU	738.1	794.6	484.6	52.31

SHARE MARKET

Indicator	Week Ending 02 nd Sep 2022	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9,316.45	8,793.39	9,316.65
S & P Sri Lanka 20 Index (S & P SL20)	3,009.61	2,863.75	3,494.76
Average Daily Turnover (Rs.Mn)	3,122.72	3,002.56	11,950.70
Market Capitalization (Rs.Bn.)	4,106.05	3,870.19	4,151.63

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Aug 2022	Jul 2022	Jan - Aug 2022	Jan - Aug 2021
Turnover -Equity (Rs. Mn.)	77,160.7	20,594.3	471,321.9	658,270.6
Domestic (Rs. Mn.)	73,212.5	19,325.5	441,635.1	613,087.4
Foreign (Rs. Mn.)	3,948.2	1,268.8	29,686.7	45,183.2
Market Days	22	20	149	157
Daily Turnover Avg. Equity (Rs. Mn.)	3,507.3	1,029.7	3,163.2	4,192.8
Trade Equity	717,297	276,457	4,181,327	4,485,852
Domestic	706,691	272,017	4,124,100	4,405,574
Foreign	10,606	4,440	57,227	80,278
Shares Traded _Equity (Mn)	2,797.2	1,133.3	20,683.8	33,220.5
Domestic (Mn.)	2,703.1	1,094.2	20,069.4	31,755.0
Foreign (Mn.)	94.1	39.1	614.3	1,465.4
Companies Traded	271	273	280	269
Companies Listed	294	294	294	287

MARKET INDICATORS

Price Indices	Aug 2022	Jul 2022
ASPI	9,071.32	7,731.15
S&P SL 20	2,928.97	2,448.36
Total Return Indicators		
ASTRI	12,185.97	10,385.65
S&P SL20 (TRI)	5,235.84	4,371.86
Market PER	5.49	4.90
Dividend Yield	4.03	4.32
Market Capitalization (Rs.Bn.)	3,964.04	3,321.54

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Aug 2022	Jan - Aug, 2022
Purchases by Foreigners (Rs. Mn)	4,415.1	29,960.1
Sales by Foreigners (Rs. Mn)	3,481.2	29,413.3
Net Foreign Purchases (Rs. Mn)	933.9	546.8

Source: Colombo Stock Exchange

