

Public Enterprises Circular No. PED.60

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Department of Public Enterprises
General Treasury
Colombo 01
29.04.2011

To: All Secretaries to the Ministries and
Chairmen of Public Enterprises

Age of Retirement of Employees in the Public Enterprises

The Cabinet of Ministers has decided to implement the following provisions with effect from 01st May 2011 related to retirement of employees in the public enterprises.

1. The optional retirement age of the employees in the public enterprises shall be 55 years.
2. Except in respect of public enterprises where the retirement age is specifically determined by an act passed in the parliament, the employees of the other public enterprises may serve up to the age of 57 years on his/her consent without a request made for an extension.
3. Where an employee makes a request to serve up to the age of 60 years beyond 57 years of age the Board of Directors of relevant public enterprises may take action to grant a service extension from year by year having taken into consideration the service requirement and the performance of the employee.

It is the responsibility of the board of management to make suitable successive arrangement to fill the vacancies created by the retirement of higher management grades in public enterprises.

The Public Enterprises Circular No. 44 & 52 issued in respect of retirement age of employees in the public enterprises are hereby rescind.

For further clarification in this regard please contact Mr. S.R. Attygalle the Director General of Public Enterprises (Tel. No. 2484617) or Director Mr. D.C. Siribaddana (Tel. No. 2484859).

Sgd./ P. B. Jayasundera,
Secretary to the Treasury.

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 2. Secretary to the Cabinet
 3. Auditor General
 4. Secretary, National Salaries & Cadre Commission
 5. Director General, Department of Management Services
 6. Director General, Department of National Budget