

My No: PED/General  
Department of Public Enterprises  
General Treasury  
Colombo 01  
19.12.2005.

To: All Secretaries to Ministries, Heads of Departments, Chairmen of Public Corporations and Government Owned Companies.

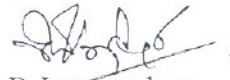
**Investment of Surplus Funds**

It has been observed that State Institutions have invested their funds in Treasury Bills, Deposits in Banks and other Financial Institutions through various private sector primary dealers and bankers without obtaining required approvals from the Treasury. This practice should be stopped immediately.

All Public Enterprises and Departmental Funds including special Provident Fund and other Savings and Benevolent Funds are hereby requested to effect such investments only through the State Banks.

State Institutions identified to be brought under the "State Institutions Temporary Surplus Trust Fund" however, should continue to invest their surplus funds with the Trust.

All Secretaries to the Ministries should ensure that these Circular instructions are strictly complied with in respect of all State Institutions and Departmental Funds Statutory/Trust or otherwise.



P.B. Jayasundera  
Secretary to the Treasury