



# WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review  
31 Jan- 04 Feb 2022

## REAL SECTOR

- Economy expanded by 4.4 percent during first 9 months of 2021.
- Price of Brent Crude Oil decreased by USD 0.62 to USD 89.02 per bbl as at 03 February, 2022 from USD 89.64 per bbl as at 28 January, 2022
- CCPI increased to 14.2 percent (YoY) in January, 2022 from 12.1 percent (YoY) in December, 2021
- NCPI increased to 14.0 percent (YoY) in December from 11.1 percent (YoY) in November

[More on this on page 2](#)

## EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs. 200.75
- Exports sustained at USD 1.2 bn in November the sixth consecutive month in 2021, since the month of June
- Imports increased to USD 1.76 bn in November, 2021
- Trade deficit
  - USD 553 mn in November
  - USD 7,051 mn in Jan-Nov
- The gross official reserves stood at USD 3.14 bn as at the end of December
- Workers' remittances recorded USD 5.49 bn in Jan - Dec, 2021

[More on this on page 10](#)

## FISCAL SECTOR

### Revenue

- Jan- Oct, 2021
  - Total Revenue - Rs. 1,154.7 bn
  - Tax Revenue - Rs. 1,035.1 bn
  - Non-Tax Revenue - Rs. 119.5 bn

### Expenditure

- Jan- Oct, 2021
  - Total Expenditure -Rs. 2,731.7 bn
  - Recurrent Expenditure - Rs. 2,318.9 bn
  - Capital Expenditure - Rs. 412.7 bn

### Debt

- End of Oct, 2021
  - Total Government Debt - Rs.17,343.9 bn

[More on this on page 12](#)

## MONETARY SECTOR

- All Share Price Index (ASPI) decreased by 0.78 percent to 12,762.60 points as at 03 February, 2022 from 12,863.14 points as at 28 January, 2022
- S&P SL 20 Index decreased by 1.07 per cent to 4,333.76 points as at 03 February, 2022 from 4,380.55 points as at 28 January, 2022
- Credit to the private sector increases by 13.6 percent (YoY) in November, 2021

[More on this on page 13](#)



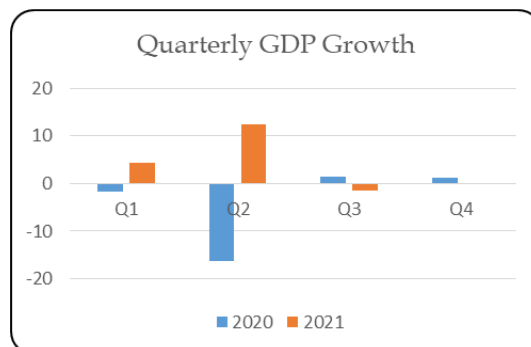
# REAL SECTOR

## PRODUCTION

	1 <sup>st</sup> Q	2 <sup>nd</sup> Q	3 <sup>rd</sup> Q	4 <sup>th</sup> Q	Annual
<b>2017</b>	<b>3.2</b>	<b>3.6</b>	<b>3.2</b>	<b>3.7</b>	<b>3.6</b>
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
<b>2018</b>	<b>4.0</b>	<b>3.9</b>	<b>3.5</b>	<b>1.9</b>	<b>3.3</b>
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
<b>2019</b>	<b>3.7</b>	<b>1.6</b>	<b>2.7</b>	<b>2.0</b>	<b>2.3</b>
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
<b>2020</b>	<b>-1.8</b>	<b>-16.3</b>	<b>1.5</b>	<b>1.3</b>	<b>-3.6</b>
Agriculture	-6.5	-5.9	4.3	1.3	-2.4
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.5
<b>2021</b>	<b>4.3</b>	<b>12.3</b>	<b>-1.5</b>		
Agriculture	6.1	8.1	1.7		
Industry	5.5	22.1	-2.1		
Services	3.0	7.5	-1.6		

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010



### GDP contracted by 1.5 % in the Q3

The Sri Lankan economy contracted by 1.5 percent in Q3 2021 compared to the expansion of 1.3 percent in Q3 2020. The contraction was mainly driven by negative growth rates of 2.1 percent and 1.6 percent in the Industry and Services sectors, respectively and slight positive growth of 1.7 percent in the Agriculture sector, compared to the higher growth of 3.1 percent recorded in the same period of 2020.

## PADDY PRODUCTION

Category	Unit	2019			2020			2021		
		2018/ 2019 Maha	2019 Yala	Total	2019/ 2020 Maha	2020 Yala	Total	2020/ 2021 Maha	2021 Yala (Estimated)	Total (Estimated)
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.061	2.09	5.15
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41	146.72	100.0	246.82
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4	681.5	445.4	1,126.9
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7	1,684.1	1,100.5	2,784.6
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803	4,307	4,307	4,307

Source: Department of Census & Statistics

(a)provisional

## TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- Nov 2020	Jan - Nov 2021	% Change
Production	Tea (Mn. Kg)	250.2	278.0	11.1
	Rubber (Mn. Kg)	70.8	71.4	0.9
	Coconut (Mn. Nuts)	2,561.6	2,852.9	11.4
		<b>Jan - Nov 2020</b>	<b>Jan - Nov 2021</b>	<b>% Change</b>
Exports (USD Mn)	Tea	1,128.0	1,213.7	7.6
	Rubber	25.5	38.9	52.7
	Coconut	318.4	393.9	23.7
		<b>Nov 2020</b>	<b>Nov 2021</b>	<b>% Change</b>
Average Gross Prices	Tea (Rs./ Kg)	642.80	625.62	(2.7)
	Rubber (Rs./ Kg)	406.88	515.00	26.6
	Coconut (Rs./nut)	-	61.01	-

Source: Central Bank of Sri Lanka

## FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 November (b)	2021 November (c)	Change %
Manufacture of Food Products	109.5	110.9	1.3
Manufacture of Beverages	108.7	124.0	14.1
Manufacture of Tobacco Products	76.2	78.7	3.3
Manufacture of Textiles	128.2	132.1	3.1
Manufacture of Wearing Apparel	103.5	106.0	2.4
Manufacture of Leather and Related Products	108.9	80.5	-26.1
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	80.9	105.5	30.4
Manufacture of Paper and Paper Products	87.3	84.6	-3.1
Printing and Reproduction of Recorded Media	130.8	137.2	4.9
Manufacture of Coke and Refined Petroleum Products	109.2	29.9	-72.6
Manufacture of Chemicals and Chemical Products	82.4	102.7	24.6
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	107.7	122.1	13.4
Manufacture of Rubber and Plastic Products	89.4	102.6	14.7
Manufacture of Other Non-Metallic Mineral Products	125.8	137.7	9.5
Manufacture of Basic Metals	133.1	148.5	11.5
Manufacture of Fabricated Metal Products (except machines and equipment)	120.7	124.1	2.8
Manufacture of Electrical Equipment	67.5	92.2	36.7
Manufacture of Machinery and Equipment (n.e.c)	108.1	142.0	31.4
Manufacture of Furniture	94.7	82.6	-12.8
Manufacture of other Manufacturing	91.3	64.0	-29.8
<b>Overall Factory Industrial Production Index</b>	<b>106.9</b>	<b>106.2</b>	<b>-0.6</b>

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

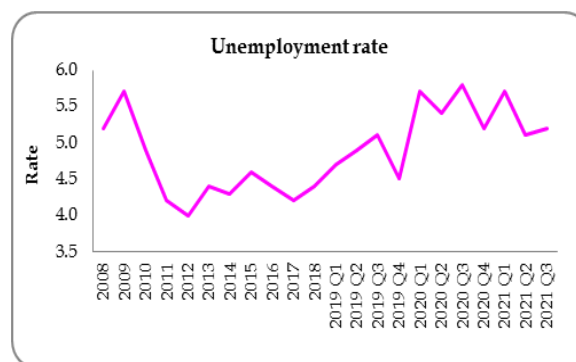
(b) Revised

(c) Provisional

## LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1	2021 Q2	2021 Q3
Labour Force Participation Rate	51.8	52.3	50.6	50.9	49.8	49.5
Unemployment Rate	4.4	4.8	5.5	5.7	5.1	5.1
Unemployment Rate - By Gender						
Male	3.0	3.3	4.0	3.9	3.8	
Female	7.1	7.4	8.5	8.9	7.7	
Unemployment Rate - By Age Group						
20-29	15.0	15.3	18.1	20.3	18.2	
20-24	20.1	20.3	25.2	28.8	30.2	
25-29	10.4	11.0	12.0	13.0	9.2	

Source: Department of Census & Statistics



## CRUDE OIL PRICES

### CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

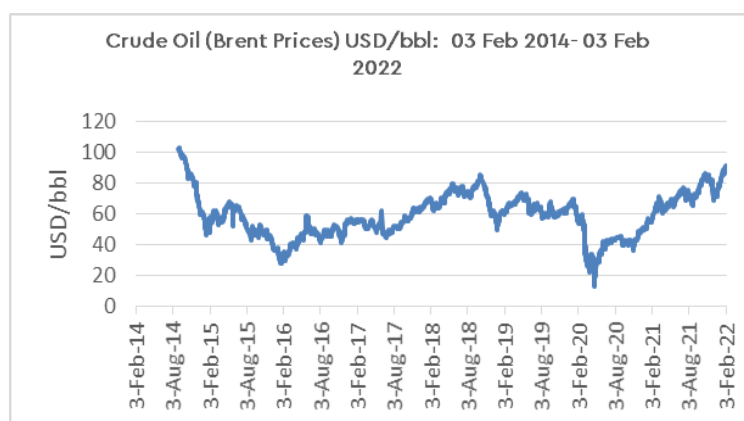
Item	Jan 31	Feb 01	Feb 02	Feb 03	Feb 04	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	91.26	91.21	89.52	89.02	n.a.	89.64	78.95	n.a.
WTI	88.04	88.17	88.54	87.64	n.a.	86.97	76.05	n.a.
Petrol	102.50	n.a.	n.a.	n.a.	n.a.	101.50	91.25	63.7
Diesel	104.24	n.a.	n.a.	n.a.	n.a.	103.65	89.62	62.89
Kerosene	102.75	n.a.	n.a.	n.a.	n.a.	102.31	87.62	61.81

Source: Central Bank of Sri Lanka  
n. a – not available

### CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	71.38	74.86
Oct	80.66	83.19
Nov	79.54	81.93
Dec	74.63	71.55
Jan - 2022	82.55	84.96
Feb	88.12	89.92

Source: Central Bank of Sri Lanka (up to 03<sup>rd</sup> Feb 2022)



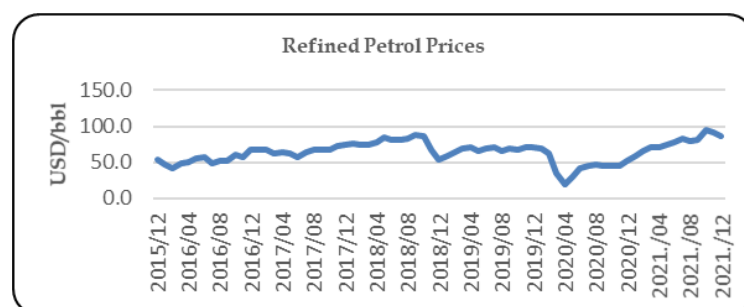
### MONTHLY AVERAGE REFINED PRODUCT PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	82.13	79.50	80.11
Oct	95.90	92.68	92.92
Nov	92.25	90.59	89.21
Dec	85.68	84.30	83.64
Jan	96.10	96.88	95.45

Source: Central Bank of Sri Lanka (up to 3<sup>rd</sup> Jan 2022)

Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	121.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	177.00
Kerosene oil	1 liter	44.00	70.00	70.00	87.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	2,675.00

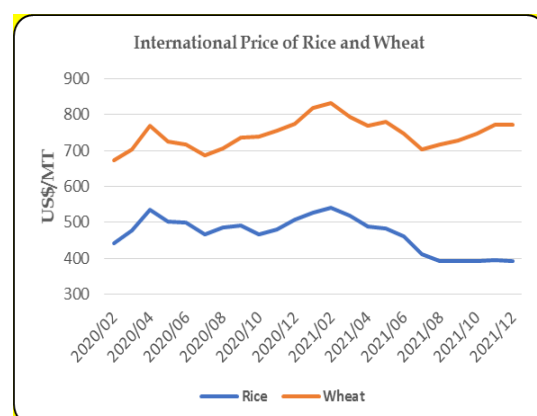
### LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)



## COMMODITY PRICES

### INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Jun - 2020	500.50	216.40
Jul	466.75	220.50
Aug	486.25	220.75
Sep	490.75	246.40
Oct	465.80	273.25
Nov	479.50	275.25
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80
Sep	391.75	337.00
Oct	393.40	353.25
Nov	394.25	377.60
Dec	392.75	379.50
Jan - 2022	418.75	378.50



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages				
			Jan-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Nov 2021
Energy	LP Gas	USD/mt	397.08	593.33	528.33	648.33	821.66
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38	2.46	2.45
	Coffee, Arabica	USD/kg	3.32	3.63	4.02	4.75	5.64
	Tea, average	USD/kg	2.70	2.55	2.69	2.70	2.81
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07	2.99	3.12
	Milk Powder	USD/mt	2,976	3,701	4,080	3,702	3,974
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1,483	1,682	1,521	1860
	Soybean Oil	USD/mt	838	1,170	1,458	1,434	1446
	Palm Oil	USD/mt	752	1,014	1,081	1,129	1307
Grains	Barley	USD/mt	92.5	-	-	-	-
	Maize	USD/mt	165.5	241.6	288.9	256.9	251.0
	Wheat, US HRW	USD/mt	211.3	-	-	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44	5.62	5.87
	Meat, Chicken	USD/kg	1.63	1.83	2.34	2.38	2.47
	Sugar, World	USD/kg	0.28	0.35	0.37	0.42	0.42
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9	496.0	480.3
	Wood pulp	USD/mt	-	-	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.34	2.19	1.85	1.91
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5	136.5	159.1
	TSP	USD/mt	265.0	416.5	518.5	561.3	656.6
	Urea	USD/mt	229.1	317.6	351.0	435.7	828.5
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400	2,645	2755
	Gold	USD /toz	1,770	1,798	1,815	1,789	1796
	Iron ore	USD /dmt	108.9	167.2	200.7	166.9	112.0

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/¢= US cent USD = US dollar>

**WHOLESALE PRICES**  
**WEEK ENDING 03<sup>rd</sup> February 2022 (RS /KG)**

**PETTAH MARKET**

**DAMBULLA MARKET**

Average Wholesale Prices	Week Ending 03/02/2022	Week Ago	Year Ago, Annual Avg.
<b>Rice (Rs/Kg)</b>			
Samba	160.00	160.67	125.00
Kekulu (Red)	151.38	154.30	93.50
<b>Vegetable</b>			
Beans	212.50	394.00	130.00
Cabbage	200.00	164.00	65.00
Carrots	355.00	374.00	163.33
Tomatoes	103.75	126.00	150.00
Pumpkins	163.75	157.00	162.50
Snake Gourd	200.00	206.00	146.25
Brinjals	247.50	204.00	258.33
<b>Other Foods</b>			
Red-Onions (Local)	n.a	n.a.	488.67
Big Onions (Imported)	145.22	181.78	86.46
Potatoes (N'Eliya)	263.75	263.58	142.08
Dried Chillies (Imported)	864.58	787.17	492.50
Dhal	296.88	281.92	155.00
Eggs (White) (Each)	15.88	18.90	14.88
Coconut (Each)	73.00	76.40	87.50
Green Chillies	406.25	400.00	716.67
Lime	73.75	94.00	108.75
<b>Fish (Rs/Kg)</b>			
Kelawalla	750.00	900.00	550.00
Balaya	512.50	570.00	315.00
Salaya	197.50	198.00	167.50
Hurulla	525.00	518.00	417.50

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
<b>Rice (Rs/Kg)</b>	
Samba	171.50
Kekulu (Red)	139.50
<b>Vegetables</b>	
Pumpkins	152.50
Snake Gourd	187.50
Ash Plantains	65.63
Beans	172.50
Carrots	354.38
Tomatoes	102.50
<b>Other Foods</b>	
Potatoes (N'Eliya)	n.a.
Dried Chillies (Imported)	777.50
Big-Onions (Imported)	153.75
Red-Onions (Local)	306.67
Coconut (Each)	62.38

Source: Central Bank of Sri Lanka

**MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)**

Item	Week Ending 03/02/2021	Week Ago	Month Ago	Year Ago
Samba	152.50	154.00	151.50	113.25
Kekulu (White)	143.75	148.20	127.50	93.00
Kekulu (Red)	155.00	157.50	118.60	99.00
Nadu	147.50	154.50	137.50	93.63

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES – 4<sup>th</sup> WEEK OF JANUARY 2022

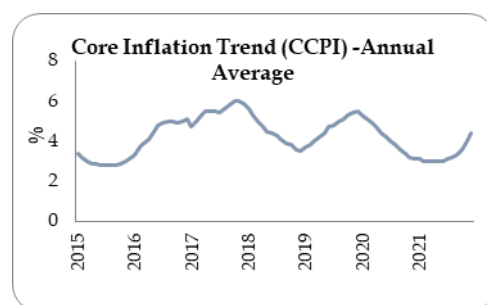
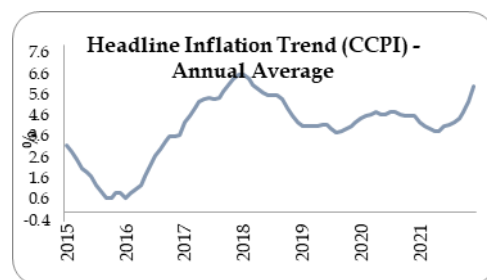
Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	157.31	156.61	0.4	115.83
No. 1	1 kg	174.35	173.92	0.2	133.67
No. 2	1kg	n.a.	n.a		98.00
Nadu Red	1kg	163.67	158.46	3.3	114.03
Raw Red (Avg)	1kg	168.42	165.83	1.6	101.12
No. 1	1kg	168.42	165.83	1.6	106.48
No. 2	1kg	n.a	n.a		95.75
Wheat Flour	1 kg	156.32	150.71	3.7	93.91
Bread	450g	80.00	80.00	0.0	57.50
Sugar	1 kg	146.00	148.05	0.0	116.78
Lakspray	400g	540.00	540.00	0.0	380.00
Potatoes (Import)	1 kg	199.05	196.25	1.4	141.22
Potatoes (Local)	1kg	300.00	280.62	6.9	233.51
Red Dhal (Avg)	1kg	290.95	272.14	6.9	186.01
Cowpea (Avg)	1kg	618.39	586.24	5.5	507.80
Green Gram (Avg)	1kg	603.10	593.50	1.6	447.15
Kadalai (Avg)	1kg	353.29	342.46	3.2	252.75
Meat					
Beef	1kg	1368.18	1341.67	2.0	1042.50
Chicken					
Fresh	1kg	798.13	804.62	0.8	576.25
Broiler	1kg	690.00	690.00	0.0	430.00
Fresh Fish					
Paraw	1 kg	1531.54	1511.54	1.3	1195.23
Balaya	1 kg	1016.63	1026.64	-1.0	648.75
Kelawalla	1 kg	1545.50	1532.14	0.9	1131.45
Salaya	1 kg	311.05	306.88	1.4	252.38
Dried Fish					
Sprats	1 kg	882.50	878.64	0.4	715.26
Eggs	Each	23.11	24.40	5.3	16.53
Coconut	Each	84.71	81.53	3.9	91.48
Coconut Oil	750ml	493.60	493.64	0.0	354.13
Red Onions	1 kg	448.51	414.05	8.3	672.24
B- Onions (Import)	1 kg	230.16	213.85	7.6	116.56
Brinjal	1kg	337.24	348.50	-3.2	206.13
Beans Green	1 kg	491.04	448.75	9.4	263.27
Bandakka	1 kg	274.29	265.16	3.4	217.27
Leeks	1 kg	326.00	331.36	-1.6	153.22
Beet Root	1kg	507.86	504.78	0.6	227.27
Carrot	1kg	463.03	467.77	-1.0	210.79
Green Chillies	1kg	668.18	837.62	-20.2	752.11
Raddish	1kg	193.71	220.75	-12.2	161.66
Vetakolu	1kg	338.26	325.11	4.0	277.44
Bitter Gourd	1kg	414.09	397.00	4.3	355.03
Snake Gourd	1kg	315.70	330.0	-4.3	232.19
Kolikuttu	1kg	226.84	227.62	-0.3	213.37
Papaw	1kg	245.24	236.50	3.7	109.67
Pineapple	1kg	249.41	238.00	4.8	153.11

Source: Department of Census and Statistics

## INFLATION

### TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2	0.3	6.7
Sep	5.7	4.5	5.0	3.3	0.3	6.2
Oct	7.6	4.8	6.3	3.6	2.1	8.3
Nov	9.9	5.3	7.0	4.0	3.1	11.1
Dec	12.1	6.0	8.3	4.4	3.7	14.0
Jan-22	14.2	6.9	9.9	5.0		



Source: Department of Census and Statistics

#### CONTRIBUTION OF FOOD ITEMS TO CCPI FROM DECEMBER 2021 TO JANUARY 2022 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	1073.34	1.15
Rice	314.67	0.34
Coconut	-43.90	-0.05
Sea Fish	74.79	0.08
Chicken	24.59	0.03
Fresh Fruits	179.99	0.19
Vegetables	-82.62	-0.09
Big Onion	-33.66	-0.04
Potatoes	23.85	0.03
Bread	101.65	0.11
Red Onions	33.21	0.04
Dhal - Mysoor	21.80	0.02
Infant Milk Powder	12.19	0.01
Green Chilies	80.00	0.09

Source: Department of Census and Statistics

#### MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Aug - 20	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8
Sep	0.3	10.0	9.7
Oct	2.8	12.8	10.0
Nov	5.3	17.5	10.6
Dec	5.4	22.1	11.7
Jan - 22	3.3	25.0	13.3

Source: Department of Census and Statistics



## COVID-19 SITUATION

Indicator	31 Jan	01 Feb	02 Feb	03 Feb	04 Feb	05 Feb	06 Feb
<b>Last 24 hours (as at 10 a.m. on the corresponding day)</b>							
Confirmed Patients	1,056	1,082	1,137	1,156	1,181	1,243	1,287
Suspected	1,827	2,044	2,458	2,196	1,896	1,712	1,617
Number inward	15,596	16,251	16,895	17,529	18,206	18,924	19,588
Discharged from hospitals	381	417	471	460	440	550	435
Number of deaths	20	21	32	19	23	29	28
Total number confirmed	610,103	611,185	612,322	613,478	614,659	615,902	617,189
Total number recovered	578,432	578,849	579,320	579,780	580,220	580,770	581,205
Total number of deaths	15,420	15,441	15,473	15,492	15,515	15,544	15,572

Source: Epidemiology Unit, Ministry of Health

\*Delayed reported cases from 1st to 20th January, 2022 were added to the grand total after verification

## VACCINATION PROGRAMME

Indicator	31 Jan	01 Feb	02 Feb	03 Feb	04 Feb	05 Feb	06 Feb
<b>Covishield</b>							
1 <sup>st</sup> dose	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631
2 <sup>nd</sup> dose	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593
<b>Sinopharm</b>							
1 <sup>st</sup> dose	11,991,206	11,992,023	11,992,733	11,993,763	11,995,046	11,995,352	11,996,168
2 <sup>nd</sup> dose	11,042,582	11,044,102	11,045,713	11,047,684	11,050,078	11,050,719	11,052,222
<b>Sputnik V</b>							
1 <sup>st</sup> dose	159,110	159,110	159,110	159,110	159,110	159,110	159,110
2 <sup>nd</sup> dose	155,812	155,812	155,812	155,812	155,812	155,812	155,812
<b>Pfizer</b>							
1 <sup>st</sup> dose	2,212,267	2,240,669	2,273,982	2,295,883	2,323,811	2,335,194	2,343,588
2 <sup>nd</sup> dose	513,216	524,447	535,700	548,939	570,667	591,645	596,784
3 <sup>rd</sup> dose	5,200,047	5,261,005	5,364,788	5,468,208	5,586,665	5,643,242	5,724,507
<b>Moderna</b>							
1 <sup>st</sup> dose	804,801	804,801	804,801	804,801	804,801	804,801	804,801
2 <sup>nd</sup> dose	787,361	787,361	787,361	787,361	787,361	787,361	787,361
<b>Total</b>							
1 <sup>st</sup> dose	16,647,015	16,676,234	16,710,257	16,733,188	16,762,399	16,774,088	16,783,298
2 <sup>nd</sup> dose	13,917,564	13,930,315	13,943,179	13,958,389	13,982,511	14,004,130	14,010,772
3 <sup>rd</sup> dose	5,200,047	5,261,005	5,364,788	5,468,208	5,586,665	5,643,242	5,724,507

Source: Epidemiology Unit, Ministry of Health

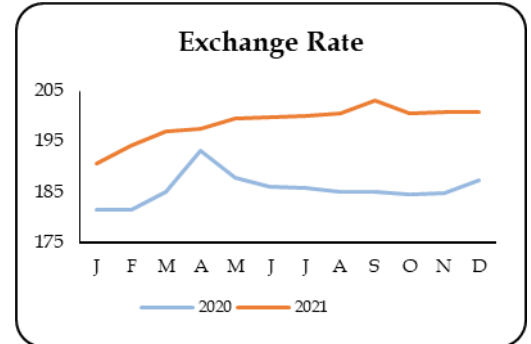


# EXTERNAL SECTOR

## EXCHANGE RATES

Currency	Week Ending 03 <sup>rd</sup> Feb 2022	Week Ago	Year Ago	% Change 2021/22
US Dollar	200.75	200.75	194.97	2.96
Sterling Pound	272.20	268.80	267.09	1.91
Euro	228.37	225.05	234.97	-2.81
Japanese Yen	1.76	1.74	1.86	-5.38
Indian Rupee	2.69	2.67	2.66	1.13

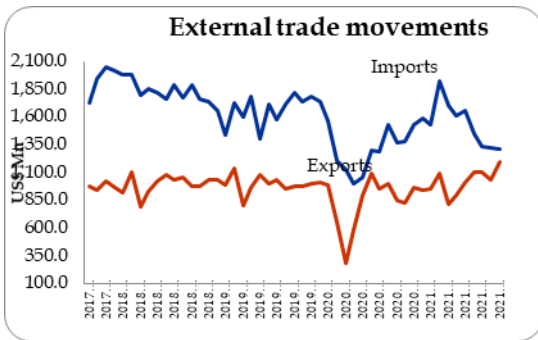
Source : Central Bank of Sri Lanka



## EXTERNAL TRADE

Category	November 2020 (USD mn)	November 2021 (USD mn)	Growth Rate (%)	Jan-Nov 2020 (USD mn)	Jan-Nov 2021 (USD mn)	Growth Rate (%)
<b>Exports</b>	783.7	1,211.5	54.6	9,083.0	11,345.4	24.9
<b>Agricultural</b>	183.1	268.9	46.9	2,132.9	2,497.2	17.1
Tea	96.2	117.6	22.3	1,128.0	1,213.7	7.6
Other	86.9	151.3	74.1	1004.9	1283.5	27.7
<b>Industrial</b>	597.4	935.4	56.6	6,916.5	8,788.4	27.1
Rubber Products	66.4	98.9	49.0	711.2	960.2	35.0
Textiles and Garments	326.2	498.1	52.7	3,971.3	4,901.9	23.4
Food, Beverage and Tobacco	35.0	52.7	50.6	422.7	529.5	25.3
Other	169.8	285.7	68.2	1811.3	2396.8	32.3
<b>Mineral</b>	2.3	3.5	49.0	20.5	39.5	92.8
<b>Unclassified</b>	0.9	3.6	315.5	13.1	20.3	55.4
<b>Imports</b>	1,383.7	1,764.6	27.5	14,528.7	18,396.4	26.6
<b>Consumer Goods</b>	255.5	305.8	19.7	3,073.9	3,429.4	11.6
Food and Beverages	124.6	135.9	9.1	1,396.3	1,495.3	7.1
Other Consumer Goods	130.9	169.9	29.8	1,677.6	1,934.2	15.3
<b>Intermediate Goods</b>	818.3	1,017.2	24.3	8,211.6	10,940.7	33.2
Petroleum	178.9	318.6	78.0	2,307.5	3,300.4	43.0
Textiles & Textile Articles	216.6	297.3	37.3	2,100.2	2,769.0	31.8
Other Intermediate Goods	422.8	401.3	-5.0	3803.9	4871.3	-28.0
<b>Investment Goods</b>	309.4	433.7	40.2	3,230.3	4,009.8	24.1
Machinery and Equipment	200.1	246.9	23.4	1,964.9	2,501.8	27.3
Transport Equipment	30.3	65.3	115.4	331.7	377.7	13.9
Building Material	78.7	120.7	53.4	930.9	1,124.8	20.8
Other Investment Goods	0.3	0.8	168.1	2.9	5.5	88.0
<b>Unclassified</b>	0.4	7.9	1,668.3	12.9	16.6	28.9
<b>Trade Balance</b>	<b>-600.0</b>	<b>-553.1</b>	<b>7.8</b>	<b>-5445.7</b>	<b>-7051</b>	<b>-29.49</b>

Source : Central Bank of Sri Lanka



## Highlights

Compared to the corresponding period in 2020

- Export earnings increased
  - 54.6 percent in November
  - 24.9 percent in Jan- November
- Import expenditure increased
  - 27.5 percent in November
  - 26.6 percent in Jan- November
- Trade deficit narrowed to USD 553.1 mn in November and widened to USD 7,051 mn in Jan- November

## EXTERNAL ASSETS

External Assets (USD bn)	Apr 2021	May 2021	June 2021	July 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021
Total Reserves	7.1	6.8	6.8	5.9	7.3	6.1			
Gross Official Reserves	4.5	4.0	4.1	2.8	3.5	2.7	2.3	1.6	3.14

Source: Central Bank of Sri Lanka

The Gross official reserves was USD 1.6 bn at the end of November 2021.

## PRIVATE REMITTANCES

Category	2020 Dec	2021 Dec (a)	2020 Jan- Dec	2021 Jan- Dec (a)	% Change
Inflow USD mn	812.7	325.2	7,103.9	5,491.5	-22.7
Rs. bn	152.1	65.5	1,317.0	1,087.2	-17.5

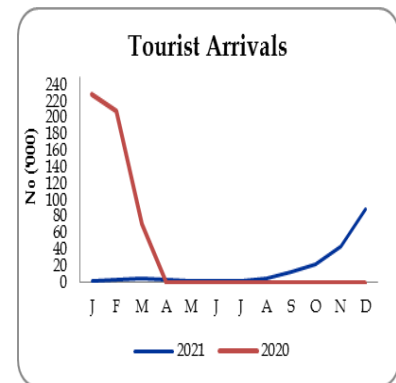
Source: Central Bank of Sri Lanka

(a) Provisional

## TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2019	2020	2021	% change 2020/21	2019	2020	2021	% change 2020/21
Jan	244,239	228,434	1,682	-99.3	460.3	307.0	2.3	-99.3
Feb	252,033	207,507	3,366	-98.4	475.0	278.9	4.5	-98.4
Mar	244,328	71,370	4,581	-94.9	458.6	95.9	6.2	-93.5
Apr	166,975	-	4,168	-	313.1	-	5.6	-
May	37,802	-	1,497	-	71.0	-	2.0	-
Jun	63,072	-	1,614	-	118.4	-	2.2	-
July	115,701	-	2,429	-	217.2	-	3.3	-
Aug	143,587	-	5,040	-	269.5	-	6.8	-
Sep	108,575	-	13,547	-	203.8	-	18.2	-
Oct	118,743	-	22,771	-	222.9	-	30.6	-
Nov	176,984	-	44,294	-	332.2	-	59.5	-
Dec	241,663	393	89,506	-	453.6	0.5	120.3	-
<b>Total</b>	<b>1,913,702</b>	<b>507,704</b>	<b>194,495</b>	<b>-61.69</b>	<b>3,592.1</b>	<b>682.4</b>	<b>261.4</b>	<b>-61.69</b>

Source: Sri Lanka Tourism Development Authority





## FISCAL SECTOR

### GOVERNMENT REVENUE

Item	2019	2020	2021 Jan – Oct
<b>Tax Revenue (Rs.mn)</b>	<b>1,734,925</b>	<b>1,216,542</b>	<b>1,035,173</b>
Income Tax	427,700	268,249	215,571
VAT	443,877	233,786	249,031
Excise Duty	399,478	321,932	239,084
Nation Building Tax	70,672	2,351	312
PAL	112,174	115,442	125,560
Customs Duty	98,427	114,183	55,493
SCL	70,364	82,709	45,838
Cess	50,703	49,309	61,651
Telecommunication Levy and Other	61,530	28,581	42,633
<b>Non-Tax Revenue</b>	<b>155,974</b>	<b>151,417</b>	<b>119,598</b>
<b>Total Revenue</b>	<b>1,890,899</b>	<b>1,367,959</b>	<b>1,154,771</b>

Source: Department of Fiscal Policy  
(a) provisional

### GOVERNMENT DEBT

Government Debt (Rs.bn)	End 2019	End 2020	Oct 2021 (a)
Total Domestic Debt	6,629.1	9,065.1	10,827.5
Total Foreign Debt	6,402.4	6052.1	6,516.4
<b>Total Government Debt</b>	<b>13,031.5</b>	<b>15,117.2</b>	<b>17,343.9</b>

Source: Central Bank of Sri Lanka  
(a) provisional

### KEY FISCAL INDICATORS 2018-2020

Indicator	2018		2019		2020(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy  
(a) Provisional

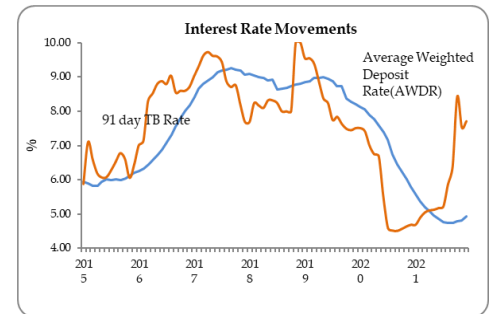


# MONETARY SECTOR

## REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
May - 20	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57
Sep	144.1	5.7	4.5	6.38	0.68	1.88
Oct	146.9	7.6	4.8	8.43	0.83	3.63
Nov	150.7	9.9	5.3	7.53	-2.33	2.23
Dec	154.7	12.1	6.0	7.71	-4.39	1.71
Jan - 22	158.4	14.2	6.9	8.63	-5.57	1.73

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



## INTEREST RATE MOVEMENTS

Category	Week Ending 03 <sup>rd</sup> Jan 2022	Week Ago	Year Ago
Standing Deposit Facility	5.50	5.50	4.50
Standing Lending Facility	6.50	6.50	5.50
Call Money Weekly Average	6.48	6.47	4.55
Treasury Bill (Yield rate)			
91 Days	8.59	8.63	4.70
182 Days	-	8.55	4.78
364 Days	-	8.55	5.02
Prime Lending Rate	8.86	8.52	5.59
	<b>Jan 22</b>	<b>Month ago</b>	<b>Year Ago</b>
Commercial Bank Average Weighted Deposit Rate (AWDR)	<b>5.01</b>	<b>4.94</b>	<b>5.58</b>

Source : Central Bank of Sri Lanka

## MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. bn.)							
Item	Nov 2021	Oct 2021	Sep 2021	Nov 2020	Oct 2020	Sep 2020	Growth 2020 Nov/2021 Nov (%)
M <sub>1</sub>	1,355.1	1,372.7	1,318.7	936.3	1,085.7	1,057.4	23.8
M <sub>2</sub>	9,510.7	9,536.0	9,449.0	1,095.0	8,166.5	8,027.1	15.1
M <sub>2b</sub>	10,545.8	10,581.7	10,488.1	8,264.6	9,017.5	8,870.4	15.4

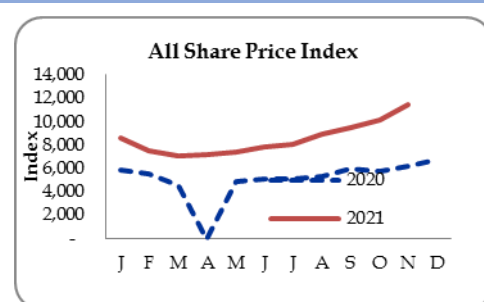
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn.)				
Item	Nov 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
Credit to Private Sector	6,920.1	6,859.7	6,094.2	13.6
DBUs	6,420.1	6358.5	5,675.2	13.1
OBU's	500.0	501.2	419.0	19.3

## SHARE MARKET

Indicator	Week Ending 03 <sup>rd</sup> Dec 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	12,762.60	12,863.14	8,275.37
S & P Sri Lanka 20 Index (S & P SL20)	4,333.76	4,380.55	3,304.30
Average Daily Turnover (Rs.Mn)	8,009.74	8,769.39	10,518.78
Market Capitalization (Rs.Bn.)	5,738.30	5,730.36	3,617.62

Source: Colombo Stock Exchange



## EQUITY TRADING STATISTICS

Indicator	Dec 2021	Dec 2020	Jan-Dec 2021	Jan-Dec 2020
<b>Turnover -Equity (Rs. Mn.)</b>	<b>149,091.8</b>	<b>67,560.5</b>	<b>1,173,157.1</b>	<b>396,881.5</b>
Domestic (Rs. Mn.)	145,627.6	63,693.1	1,112,816.7	318,354.5
Foreign (Rs. Mn.)	3,464.1	3,867.3	60,340.3	7810,526.9
Market Days	23	21	240	209
Daily Turnover Avg. Equity (Rs. Mn.)	6,482.2	3,217.1	4,888.1	1,898.9
<b>Trade Equity</b>	<b>1,103,653</b>	<b>507,432</b>	<b>8,131,508</b>	<b>3,070,021</b>
Domestic	1,092,119	499,231	8,009,816	2,968,093
Foreign	11,534	8,201	121,692	101,928
<b>Shares Traded Equity (Mn)</b>	<b>9,934.1</b>	<b>5,643.4</b>	<b>59,771.6</b>	<b>21,348.7</b>
Domestic (Mn.)	9,804.5	5,527.8	57,905.2	19,807.8
Foreign (Mn.)	129.5	115.5	1,866.4	1,540.9
Companies Traded	275	265	280	266
Companies Listed	296	283	296	283

## MARKET INDICATORS

Price Indices	Dec 2021	Nov 2021
ASPI	12,226.01	11,440.53
S&P SL 20	4,233.25	3,875.96
<b>Total Return Indicators</b>		
ASTRI	16,423.75	15,366.66
S&P SL20 (TRI)	7,241.29	6,627.09
Market PER	13.63	13.89
Dividend Yield	2.17	2.33
Market Capitalization (Rs.Bn.)	5,489.17	5,105.73

Source: Colombo Stock Exchange

## STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Dec 2021	Jan-Dec 2021
Purchases by Foreigners (Rs. Mn)	2,304.1	34,015.6
Sales by Foreigners (Rs. Mn)	4,624.2	86,665.0
Net Foreign Purchases (Rs. Mn)	-2,320.1	-52,649.4

Source: Colombo Stock Exchange

