



# WEEKLY ECONOMIC BULLETIN

## DEPARTMENT OF FISCAL POLICY

### MINISTRY OF FINANCE

#### SRI LANKA

The Week in Review  
20 November – 24 November 2023

### REAL SECTOR

- Economy contracted by 3.1 percent in second quarter 2023.
- Price of Brent Crude Oil and WTI increased by 4.27 & 3.61 USD bbl, respectively.
- CCPI - Headline (2021=100) increased to 1.5 percent (YoY) in October, 2023 from 1.3 percent (YoY) in September, 2023
- NCPI - Headline (YoY%) (2021=100) declined to 0.8 percent (YoY) in September, 2023 from 2.1 percent (YoY) in August, 2023

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### EXTERNAL SECTOR

- Sri Lankan rupee depreciated to USD 1=Rs.328.65 from USD 1=Rs. 328.05
- Exports declined to USD 0.97 bn in September 2023 compared to USD 1.12 bn in August 2023
- Imports declined to USD 1.35 bn in September 2023 compared to USD 1.43 bn in August 2023
- Trade deficit
  - USD 378 mn in September, 2023
- The gross official reserves stood at USD 3.6 bn as end of October
- Workers' remittances recorded USD 517.4 mn in October, 2023

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### FISCAL SECTOR

#### Revenue

- Jan- Sep, 2023

|                      |       |         |    |
|----------------------|-------|---------|----|
| <b>Total Revenue</b> | - Rs. | 2,110.5 | bn |
| (Excluding Grants)   |       |         |    |
| Tax Revenue          | - Rs. | 1,934.0 | bn |
| Non-Tax Revenue      | - Rs. | 176.5   | bn |

#### Expenditure

- Jan- Sep, 2023

|                          |       |         |    |
|--------------------------|-------|---------|----|
| <b>Total Expenditure</b> | -Rs.  | 3,732.3 | bn |
| Recurrent Expenditure    | - Rs. | 3,327.7 | bn |
| Capital Expenditure      | - Rs. | 404.6   | bn |

#### Debt

- End of June 2023

|                                   |       |           |    |
|-----------------------------------|-------|-----------|----|
| Total Outstanding Government Debt | - Rs. | 26,916.23 | bn |
|-----------------------------------|-------|-----------|----|

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### MONETARY SECTOR

- All Share Price Index (ASPI) declined by 0.81 percent to 10,526.93 points as at 24<sup>th</sup> November, 2023 from 10,613.11 points as at 17<sup>th</sup> November, 2023
- S&P SL 20 Index declined by 0.5 percent to 2,981.93 points as at 24<sup>th</sup> November, 2023 from 2,996.86 points as at 17<sup>th</sup> November, 2023
- Credit to the private sector fell by 5.4 percent (YoY) in September, 2023

[More on this on page 12](#)



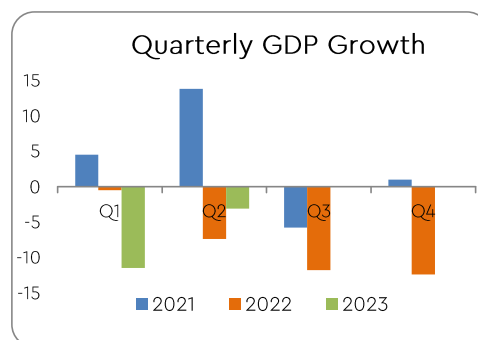
# REAL SECTOR

## PRODUCTION

|             | 1 <sup>st</sup> Q | 2 <sup>nd</sup> Q | 3 <sup>rd</sup> Q | 4 <sup>th</sup> Q | Annual      |
|-------------|-------------------|-------------------|-------------------|-------------------|-------------|
| <b>2019</b> | <b>-0.1</b>       | <b>-1.8</b>       | <b>1.2</b>        | <b>-0.3</b>       | <b>-0.2</b> |
| Agriculture | 5.2               | 2.9               | 3.4               | -7.6              | 0.5         |
| Industry    | -6.6              | -7.3              | -1.1              | -1.0              | -4.1        |
| Service     | 4.8               | 1.3               | 3.0               | 2.5               | 2.9         |
| <b>2020</b> | <b>-0.9</b>       | <b>-17.1</b>      | <b>-1.1</b>       | <b>-0.5</b>       | <b>-4.6</b> |
| Agriculture | -4.2              | -3.8              | 4.2               | -0.1              | -0.9        |
| Industry    | -4.5              | -19.0             | -0.7              | 1.8               | -5.3        |
| Service     | 2.9               | -13.2             | 0.5               | 1.1               | -1.9        |
| <b>2021</b> | <b>4.5</b>        | <b>13.8</b>       | <b>-3.2</b>       | <b>1.4</b>        | <b>3.5</b>  |
| Agriculture | 4.3               | 11.6              | -3.3              | -6.8              | 0.9         |
| Industry    | 6.6               | 22.6              | -1.8              | 0.1               | 5.7         |
| Services    | 4.3               | 7.5               | -1.5              | 4.4               | 3.5         |
| <b>2022</b> | <b>-0.5</b>       | <b>-7.4</b>       | <b>-11.5</b>      | <b>-12.4</b>      | <b>-7.8</b> |
| Agriculture | -4.4              | -7.9              | -6.7              | 0.7               | -4.6        |
| Industry    | -3.7              | -10.1             | -21.3             | -30.1             | -16.0       |
| Services    | 1.8               | -1.8              | -4.2              | -3.9              | -2.0        |
| <b>2023</b> | <b>-11.5</b>      | <b>-3.1</b>       |                   |                   |             |
| Agriculture | 0.8               | 3.6               |                   |                   |             |
| Industry    | -23.4             | -11.5             |                   |                   |             |
| Services    | -5.0              | -0.8              |                   |                   |             |

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010 up to 2021  
Growth rate of value added terms based on year 2015 from 2022



### GDP contracted by 3.1 % in the Q<sub>2</sub> of 2023

In the second quarter of 2023, the economy contracted by 3.1 compared to the 7.4 percent contraction in the same period of 2022. This contraction has mainly led by the 11.5 contraction in the industrial sector owing to the contraction in construction and manufacturing sectors and -0.8 contraction of the service sector due to large contraction in financial services, insurance and real estate. The contraction in the service sector partially offset by growth in transportation and accommodation, food & beverage services. However, agriculture sector grew by 3.6 percent in the 2<sup>nd</sup> quarters of 2023 benefiting from availability of fertilizer and sound weather conditions.

## PADDY PRODUCTION

| Category             | Unit            | 2020                  |              |         | 2021                  |              |         | 2022                  |              |         |
|----------------------|-----------------|-----------------------|--------------|---------|-----------------------|--------------|---------|-----------------------|--------------|---------|
|                      |                 | 2019/<br>2020<br>Maha | 2020<br>Yala | Total   | 2020/<br>2021<br>Maha | 2021<br>Yala | Total   | 2021/<br>2022<br>Maha | 2022<br>Yala | Total   |
| Production           | Mn.Mt           | 3.20                  | 1.92         | 5.12    | 3.061                 | 2.09         | 5.15    | 1.93                  | 1.46         | 3.39    |
|                      | Bushels Mn.     | 153.21                | 92.2         | 245.41  | 146.72                | 100.1        | 246.82  | 92.56                 | 70.05        | 162.61  |
| Net Extent Harvested | Hectares ('000) | 663                   | 403.4        | 1,066.4 | 681.5                 | 445.1        | 1,126.9 | 685.2                 | 429.0        | 1,114.2 |
|                      | Acres ('000)    | 1,638                 | 996.7        | 2,634.7 | 1,684.1               | 1,099.8      | 2,784.6 | 1,693.1               | 1,060.2      | 2,753.3 |
| Average Yield        | kg per ha       | 4,531                 | 4,552        | 4,803   | 4,307                 | 4,309        | 4,307   | 2,853                 | 3,207        | 6,060   |

Source: Department of Census & Statistics  
(a)provisional

## TEA, RUBBER & COCONUT PRODUCTION

| Category             | Crop               | September 2022 | September 2023 | % Change |
|----------------------|--------------------|----------------|----------------|----------|
| Production           | Tea (Mn. Kg)       | 21.2           | 18.7           | -11.8    |
|                      | Rubber (Mn. Kg)    | 5.6            | 4.5            | -19.1    |
|                      | Coconut (Mn. Nuts) | 285.1          | 268.2          | -5.9     |
|                      |                    | September 2022 | September 2023 | % Change |
| Exports (USD Mn)     | Tea                | 117.8          | 120.0          | 1.8      |
|                      | Rubber             | 3.3            | 2.3            | -30.0    |
|                      | Coconut            | 29.7           | 32.4           | 9.2      |
|                      |                    | September 2022 | September 2023 | % Change |
| Average Gross Prices | Tea (Rs./ Kg)      | 1,981.63       | 1,671.39       | -15.7    |
|                      | Rubber (Rs./ Kg)   | 1,202.50       | 762.98         | -36.6    |
|                      | Coconut (Rs./nut)  | 80.77          | 71.64          | -11.3    |

Source: Central Bank of Sri Lanka

## FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

| Item (a)   | 2022<br>September (a) | 2023<br>September (b) | Change %    |
|--|-----------------------|-----------------------|-------------|
| Manufacture of Food Products   | 89.1                  | 98.6                  | 10.7        |
| Manufacture of Beverages   | 115.1                 | 130.3                 | 13.2        |
| Manufacture of Tobacco Products  | 82.2                  | 78.8                  | -4.1        |
| Manufacture of Textiles  | 101.2                 | 94.2                  | -6.9        |
| Manufacture of Wearing Apparel   | 96.7                  | 87.0                  | -10.0       |
| Manufacture of Leather and Related Products  | 105.3                 | 98.9                  | -6.1        |
| Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials | 51.6                  | 62.6                  | 21.4        |
| Manufacture of Paper and Paper Products  | 38.5                  | 29.8                  | -22.8       |
| Printing and Reproduction of Recorded Media  | 78.6                  | 158.5                 |             |
| Manufacture of Coke and Refined Petroleum Products                                     | 94.5                  | 59.8                  | 259.1       |
| Manufacture of Chemicals and Chemical Products   | 99.4                  | 76.0                  | -26.3       |
| Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations                      | 159.1                 | 148.1                 | 27.9        |
| Manufacture of Rubber and Plastic Products   | 73.1                  | 76.5                  | -13.6       |
| Manufacture of Other Non-Metallic Mineral Products                                     | 104.7                 | 103.7                 | -11.9       |
| Manufacture of Basic Metals  | 90.1                  | 98.7                  | 61.3        |
| Manufacture of Fabricated Metal Products (except machines and equipment)               | 47.1                  | 54.8                  | 20.4        |
| Manufacture of Electrical Equipment  | 50.8                  | 56.9                  | -18.7       |
| Manufacture of Machinery and Equipment (n.e.c)   | 144.5                 | 108.7                 | -18.1       |
| Manufacture of Furniture   | 59.4                  | 72.3                  | 50.4        |
| Other Manufacturing  | 89.5                  | 57.1                  | -34.3       |
| <b>Overall Factory Industrial Production Index</b>                                     | <b>90.9</b>           | <b>90.3</b>           | <b>-0.6</b> |

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

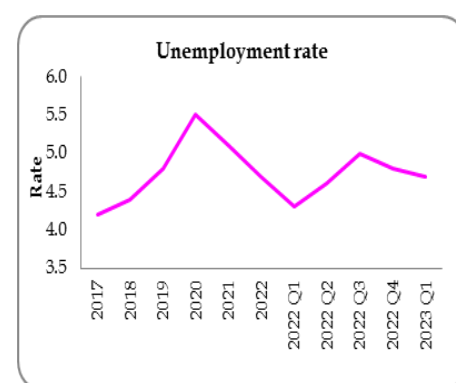
(b) Revised

(c) Provisional

## LABOUR FORCE STATISTICS

| Employment                      | 2019<br>Annual | 2020<br>Annual | 2021<br>Annual | 2022<br>Annual | 2022<br>Q1 | 2023<br>Q1 |
|---------------------------------|----------------|----------------|----------------|----------------|------------|------------|
| Labour Force Participation Rate | 52.3           | 50.6           | 49.9           | 49.8           | 51.2       | 49.9       |
| Unemployment Rate               | 4.8            | 5.5            | 5.1            | 4.7            | 4.3        | 4.7        |
| Male                            | 3.3            | 4.0            | 3.7            | 3.7            | 3.0        | 3.4        |
| Female                          | 7.4            | 8.5            | 7.9            | 6.5            | 6.5        | 7.0        |
| 20-29                           | 15.3           | 18.1           | 18.3           | 16.2           | 14.2       | 17.1       |
| 20-24                           | 20.3           | 25.2           | 26.8           | 21.8           | 19.0       | 21.5       |
| 25-29                           | 11.0           | 12.0           | 11.4           | 11.7           | 10.2       | 13.6       |

Source : Department of Census & Statistics



## CRUDE OIL PRICES

### CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

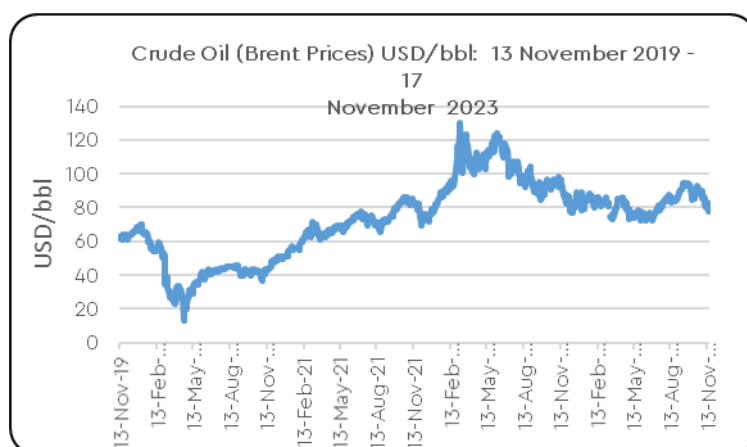
| Item                            | Nov 20 | Nov 21 | Nov 22 | Nov 23 | Nov 24 | Week Ago | Month Ago | Year Ago |
|---------------------------------|--------|--------|--------|--------|--------|----------|-----------|----------|
| Brent (New York Closing Prices) | 80.65  | 82.32  | 82.62  | 80.66  | 81.69  | 77.42    | 90.21     | n.a.     |
| WTI                             | 75.94  | 77.60  | 77.93  | 75.97  | 76.69  | 73.08    | 85.87     | n.a.     |
| Petrol                          | 90.00  | 90.60  | 90.00  | 89.20  | 89.45  | 96.89    | 96.75     | n.a.     |
| Diesel                          | 98.48  | 99.91  | 102.17 | 99.57  | 99.88  | 95.49    | 107.53    | n.a.     |
| Kerosene                        | 104.55 | 104.73 | 108.32 | 106.15 | 106.60 | 101.57   | 112.57    | n.a.     |

Source: Central Bank of Sri Lanka  
n. a – not available

### CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

| Month      | WTI European Market | Brent  |
|------------|---------------------|--------|
| May - 2022 | 109.64              | 111.91 |
| Jun        | 117.29              | 113.89 |
| Jul        | 100.47              | 105.39 |
| Aug        | 91.79               | 98.07  |
| Sep        | 84.42               | 90.85  |
| Oct        | 85.45               | 91.77  |
| Nov        | 85.40               | 91.98  |
| Dec        | 83.03               | 89.13  |
| Jan- 2023  | 82.01               | 88.03  |
| Feb        | 81.24               | 87.35  |
| Mar        | 80.13               | 86.20  |
| Apr        | 80.02               | 85.88  |
| May        | 79.20               | 84.87  |
| Jun        | 78.18               | 83.73  |
| July       | 77.92               | 83.37  |
| Aug        | 78.25               | 86.86  |
| Sep        | 84.15               | 79.00  |
| Oct        | 88.49               | 79.53  |
| Nov        | 84.41               | 79.46  |

Source: Central Bank of Sri Lanka (up to Nov. 24; 2023)



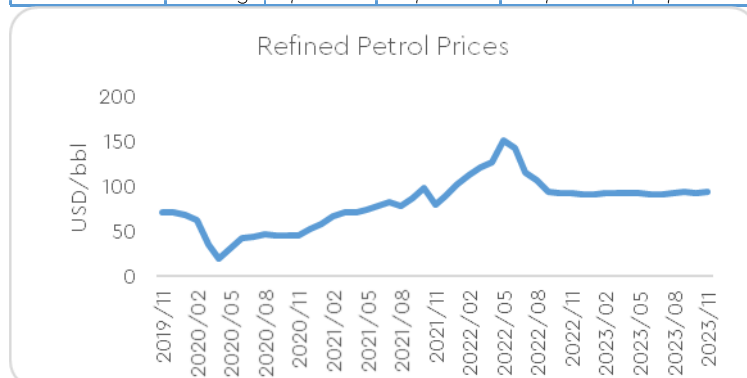
### MONTHLY AVERAGE REFINED PRODUCT PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

| Month      | Petrol | Diesel | Kerosene |
|------------|--------|--------|----------|
| Apr - 2022 | 123.39 | 136.63 | 134.39   |
| May        | 141.01 | 143.79 | 143.63   |
| Jun        | 149.36 | 167.03 | 164.50   |
| Jul        | 117.15 | 137.35 | 136.35   |
| Aug        | 107.08 | 132.60 | 132.66   |
| Sep        | 93.73  | 121.41 | 121.95   |
| Oct        | 92.83  | 123.83 | 122.51   |
| Nov        | 93.14  | 122.87 | 122.42   |
| Dec        | 91.04  | 118.38 | 119.47   |
| Jan - 2023 | 92.05  | 116.16 | 118.61   |
| Feb        | 95.68  | 113.58 | 116.66   |
| Mar        | 92.82  | 111.03 | 114.13   |
| Apr        | 93.07  | 109.09 | 112.43   |
| May        | 92.28  | 106.33 | 110.04   |
| June       | 91.86  | 104.06 | 107.98   |
| July       | 91.89  | 102.97 | 107.01   |
| Aug        | 92.81  | 103.70 | 107.88   |
| Sep        | 93.63  | 104.57 | 108.90   |
| Oct        | 93.62  | 104.86 | 109.28   |
| Nov        | 93.53  | 104.53 | 109.10   |

Source: Central Bank of Sri Lanka (up to November 24; 2023)

### LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

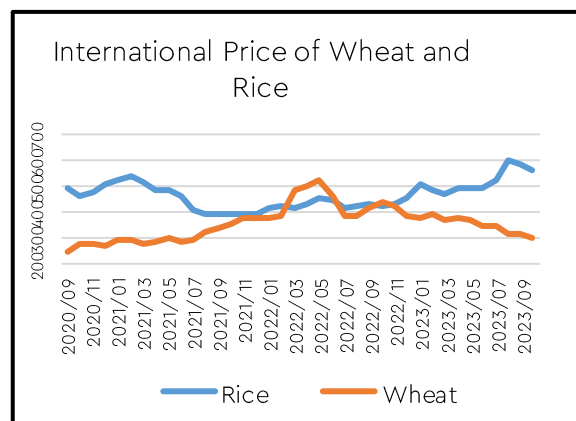
| Item               | Unit    | End 2020 | End 2021 | End 2022 | Current Price 2023 |
|--------------------|---------|----------|----------|----------|--------------------|
| Auto Diesel        | 1 liter | 104.00   | 121.00   | 405.00   | 356.00             |
| Petrol (Octane 92) | 1 liter | 137.00   | 177.00   | 370.00   | 356.00             |
| Kerosene oil       | 1 liter | 70.00    | 87.00    | 355.00   | 249.00             |
| L P Gas            | 12.5 kg | 1,493.00 | 2,675.00 | 4,409.00 | 3,565.00           |



## COMMODITY PRICES

### INTERNATIONAL COMMODITY PRICES

| Month     | Rice<br>Thai,25% USD/MT | Wheat (HRW)<br>USD/MT |
|-----------|-------------------------|-----------------------|
| Feb       | 422.00                  | 386.00                |
| Mar       | 417.25                  | 485.80                |
| Apr       | 427.75                  | 502.00                |
| May       | 458.00                  | 521.41                |
| June      | 445.25                  | 459.59                |
| July      | 412.00                  | 382.86                |
| Aug       | 421.00                  | 382.90                |
| Sep       | 428.00                  | 417.90                |
| Oct       | 420.00                  | 438.00                |
| Nov       | 430.00                  | 422.70                |
| Dec       | 457.00                  | 386.30                |
| Jan -2023 | 507.00                  | 380.40                |
| Feb       | 482.00                  | 394.80                |
| Mar       | 468.00                  | 369.90                |
| Apr       | 490.00                  | 378.20                |
| May       | 495.00                  | 367.70                |
| June      | 496.00                  | 345.50                |
| July      | 524.00                  | 345.50                |
| Aug       | 600.00                  | 315.80                |
| Sep       | 587.00                  | 314.70                |
| Oct       | 563.00                  | 298.10                |



Source: FAO Web Site, Available at <https://foma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

| Category                           | Commodity             | Unit     | Annual Averages  |                   |                  |                      |
|------------------------------------|-----------------------|----------|------------------|-------------------|------------------|----------------------|
|                                    |                       |          | Oct- Dec<br>2022 | Jan - Mar<br>2023 | Apr- Jun<br>2023 | Jul -<br>Sep<br>2023 |
| Energy                             | Crude Oil average     | USD/mt   | 85.3             | 79.0              | 76.6             | 85.3                 |
| Non-Energy, Agriculture, Beverages | Cocoa                 | USD/kg   | 2.41             | 2.68              | 3.01             | 3.01                 |
|                                    | Coffee, Arabica       | USD/kg   | 4.88             | 4.84              | 4.83             | 4.14                 |
|                                    | Tea, average          | USD/kg   | 3.05             | 2.72              | 2.79             | 2.72                 |
|                                    | Tea, Colombo auctions | USD/kg   | 4.00             | 3.94              | 3.52             | 3.23                 |
|                                    | Milk Powder           | USD/mt   | -                | -                 | -                | -                    |
| Food, Fats & Oils                  | Coconut Oil           | USD/mt   | 1,147            | 1,093             | 1,045            | 1,073                |
|                                    | Soybean Oil           | USD/mt   | 1,546            | 1,236             | 1,008            | 1,125                |
|                                    | Palm Oil              | USD/mt   | 925              | 955               | 919              | 856                  |
| Grains                             | Barley                | USD/mt   | -                | -                 | -                | -                    |
|                                    | Maize                 | USD/mt   | 322.2            | 294.5             | 275.4            | 224.6                |
|                                    | Wheat, US HRW         | USD/mt   | 415.7            | 381.7             | 363.8            | 325.3                |
| Other Food                         | Meat, Beef            | USD/kg   | 5.18             | 5.18              | 5.43             | 5.02                 |
|                                    | Meat, Chicken         | USD/kg   | 3.31             | 3.32              | 3.34             | 2.95                 |
|                                    | Sugar, World          | USD/kg   | 0.40             | 0.44              | 0.54             | 0.54                 |
| Raw Materials, Timber              | Plywood               | ¢/sheets | 386.5            | 412.6             | 398.1            | 378.0                |
|                                    | Wood pulp             | USD/mt   | -                | -                 | -                | -                    |
| Other Raw Materials                | Rubber RSS3, US       | USD /kg  | 1.49             | 1.61              | 1.54             | 1.51                 |
| Fertilizers                        | Phosphate Rock        | USD/mt   | 305.8            | 322.5             | 344.8            | 345.4                |
|                                    | TSP                   | USD/mt   | 628.1            | 551.5             | 475.2            | 434.8                |
|                                    | Urea                  | USD/mt   | 581.5            | 371.6             | 310.0            | 366.8                |
| Metals and Minerals                | Aluminium             | USD/mt   | 2,336            | 2,405             | 2,266            | 2,160                |
|                                    | Gold                  | USD /toz | 1,729            | 1,888             | 1,978            | 1,929                |
|                                    | Iron ore              | USD /dmt | 99.2             | 126.1             | 112.0            | 115.2                |

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-September-2023pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n150.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/¢= US cent USD = US dollar>

**WHOLESALE PRICES**  
**WEEK ENDING 24<sup>TH</sup> NOVEMBER 2023 (RS /KG)**

**PETTAH MARKET**

**DAMBULLA MARKET**

| Average Wholesale Prices  | Week Ending 24/11/2023 | Week Ago | Year Ago, Annual Avg. | Food Item  | Wholesale (Average)           |                 |                  |                 |
|---------------------------|------------------------|----------|-----------------------|--|-------------------------------|-----------------|------------------|-----------------|
| <b>Rice (Rs/Kg)</b>       |                        |          |                       | <b>Rice (Rs/Kg)</b>                                  |                               |                 |                  |                 |
| Samba                     | 230.00                 | 227.80   | 220.40                | Samba  | 230.00                        |                 |                  |                 |
| Kekulu (Red)              | 182.00                 | 180.00   | 205.40                | Kekulu (Red)   | 180.00                        |                 |                  |                 |
| <b>Vegetable</b>          |                        |          |                       | <b>Vegetables</b>                                    |                               |                 |                  |                 |
| Beans                     | 590.00                 | 404.00   | 430.00                | Pumpkins   | 85.20                         |                 |                  |                 |
| Cabbage                   | 242.00                 | 232.00   | 200.00                | Snake Gourd  | 259.00                        |                 |                  |                 |
| Carrots                   | 304.00                 | 304.00   | 392.00                | Ash Plantains  | 251.00                        |                 |                  |                 |
| Tomatoes                  | 284.00                 | 296.00   | 230.00                | Beans  | 439.00                        |                 |                  |                 |
| Pumpkin                   | 80.00                  | 80.00    | 140.00                | Carrots  | 274.00                        |                 |                  |                 |
| Snake Guard               | 296.00                 | 284.00   | 30800                 | Tomatoes   | 291.00                        |                 |                  |                 |
| Brinjals                  | 380.00                 | 376.00   | 422.00                | Cabbage  | 239.00                        |                 |                  |                 |
| <b>Other Foods</b>        |                        |          |                       | <b>Other Foods</b>                                   |                               |                 |                  |                 |
| Red-Onions (Local)        | 425.20                 | 458.60   | 584.00                | Potatoes (Local)                                     | 288.33                        |                 |                  |                 |
| Big Onions (Imported)     | 222.80                 | 225.80   | 196.60                | Dried Chillies (Imported)                            | 1,010.00                      |                 |                  |                 |
| Potatoes (Local)          | 289.20                 | 290.60   | 366.00                | Big-Onions (Imported)                                | 187.60                        |                 |                  |                 |
| Dried Chillies (Imported) | 1,067.00               | 1,046.60 | 1,597.40              | Red-Onions (Local)                                   | 309.00                        |                 |                  |                 |
| Dhal                      | 295.00                 | 293.40   | 383.00                | Coconut (Each)                                       | 81.20                         |                 |                  |                 |
| Eggs (White) (Each)       | 39.00                  | 37.00    | 49.00                 | <i>Source: Central Bank of Sri Lanka</i>             |                               |                 |                  |                 |
| Coconut (Each)            | 92.00                  | 90.00    | 85.00                 | <b>MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)</b> |                               |                 |                  |                 |
| Green Chillies            | 590.00                 | 590.00   | 146.00                | <b>Item</b>  | <b>Week Ending 24/11/2023</b> | <b>Week Ago</b> | <b>Month Ago</b> | <b>Year Ago</b> |
| Lime                      | 940.00                 | 1,380.00 | 234.00                | Samba  | 227.60                        | 226.00          | 219.80           | 213.80          |
| <b>Fish</b>               |                        |          |                       | Kekulu (White)                                       | 198.60                        | 197.00          | 187.60           | 188.20          |
| Kelawalla                 | 1,075.00               | 1,050.00 | -                     | Kekulu (Red)   | 192.80                        | 186.00          | 175.00           | 209.20          |
| Balaya                    | 600.00                 | 730.00   | -                     | Nadu   | 209.80                        | 203.20          | 199.40           | 203.60          |
| Salaya                    | 270.00                 | 222.50   | -                     |  |                               |                 |                  |                 |
| Hurulla                   | 410.00                 | 410.00   | -                     |  |                               |                 |                  |                 |

Source: Central Bank of Sri Lanka

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES – 4<sup>TH</sup> WEEK OF NOVEMBER 2023

| Item               | Unit  | This Week | Week Ago | % Change | Year Ago |
|--------------------|-------|-----------|----------|----------|----------|
| Rice               |       |           |          |          |          |
| Samba (Avg.)       | 1 kg  | 237.06    | 236.26   | 0.3      | 221.85   |
| No. 1              | 1 kg  | 237.06    | 236.36   | 0.3      | 233.64   |
| No. 2              | 1kg   |           |          |          |          |
| Nadu Red           | 1kg   | 219.09    | 223.79   | -2.1     | 243.38   |
| Raw Red (Avg)      | 1kg   | 200.90    | 199.27   | 0.8      | 224.56   |
| No. 1              | 1kg   | 200.90    | 197.27   | 0.8      | 222.17   |
| No. 2              | 1kg   |           |          |          |          |
| Wheat Flour        | 1 kg  | 210.32    | 209.54   | 0.4      | 280.83   |
| Bread              | 450g  | 150.00    | 150.00   | 0.0      | 194.00   |
| Sugar              | 1 kg  | 319.78    | 318.57   | 0.4      | 247.28   |
| Pelwatta           | 400g  | 1,051.43  | 1,066.67 | -1.4     | 1,150.00 |
| Potatoes (Import)  | 1 kg  | 234.54    | 218.75   | 7.2      | 231.40   |
| Potatoes (Local)   | 1kg   | 366.47    | 377.50   | -2.9     | 442.70   |
| Mysore Dhal (Avg)  | 1kg   | 368.56    | 364.77   | 1.0      | 420.38   |
| Cowpea (Avg)       | 1kg   | 1,132.38  | 1,135.83 | -0.3     | 1,104.91 |
| Green Gram (Avg)   | 1kg   | 961.97    | 960.95   | 0.1      | 1,224.06 |
| Kadalai (Avg)      | 1kg   | 726.51    | 707.69   | 2.7      | 701.41   |
| Meat               |       |           |          |          |          |
| Beef               | 1kg   | 2,290.00  | 2,310.00 | -0.9     | 2,038.48 |
| Chicken            |       |           |          |          |          |
| Fresh              | 1kg   | 1,210.00  | 1,146.25 | 5.6      | 1,132.89 |
| Broiler            | 1kg   | 1,278.57  | 1,150.00 | 11.2     | 1,387.45 |
| Fresh Fish         |       |           |          |          |          |
| Paraw              | 1 kg  | 2,133.33  | 2,257.00 | -5.5     | 2,151.21 |
| Balaya             | 1 kg  | 1,315.71  | 1,245.71 | 5.6      | 1,162.06 |
| Kelawalla          | 1 kg  | 2,105.00  | 2,192.11 | -4.0     | 2,100.75 |
| Salaya             | 1 kg  | 463.00    | 351.11   | 31.9     | 560.32   |
| Dried Fish         |       |           |          |          |          |
| Sprats             | 1 kg  | 1,332.00  | 1,328.00 | 0.3      | 1,673.89 |
| Eggs               | Each  | 42.326    | 42.26    | 0.2      | 50.65    |
| Coconut            | Each  | 111.01    | 108.71   | 2.1      | 96.80    |
| Coconut Oil        | 750ml | 443.60    | 439.20   | 1.0      | 468.15   |
| Red Onions         | 1 kg  | 559.33    | 583.96   | -4.2     | 654.76   |
| B- Onions (Import) | 1 kg  | 280.33    | 284.03   | -1.3     | 289.68   |
| Brinjal            | 1kg   | 528.93    | 496.79   | 6.5      | 480.44   |
| Beans Green        | 1 kg  | 738.08    | 716.25   | 3.0      | 525.54   |
| Bandakka           | 1 kg  | 375.20    | 342.96   | 9.4      | 309.34   |
| Leeks              | 1 kg  | 391.23    | 320.00   | 22.3     | 408.18   |
| Beet Root          | 1kg   | 525.00    | 416.92   | 25.9     | 406.83   |
| Carrot             | 1kg   | 484.44    | 410.74   | 17.9     | 490.86   |
| Green Chillies     | 1kg   | 1,047.41  | 862.14   | 21.5     | 452.16   |
| Raddish            | 1kg   | 360.00    | 319.47   | 12.7     | 296.83   |
| Vetakolu           | 1kg   | 515.22    | 497.37   | 3.6      | 369.44   |
| Bitter Guard       | 1kg   | 821.18    | 740.95   | 10.8     | 571.95   |
| Snake Guard        | 1kg   | 489.63    | 478.75   | 2.3      | 445.00   |
| Kolikuttu          | 1kg   | 598.00    | 592.86   | 0.9      | 439.82   |
| Papaw              | 1kg   | 206.00    | 210.80   | -2.3     | 302.79   |
| Pineapple          | 1kg   | 545.45    | 505.45   | 7.9      | 526.00   |

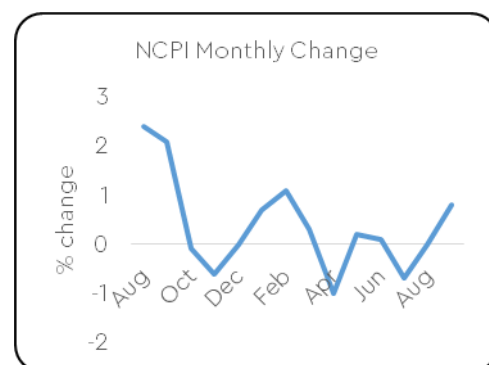
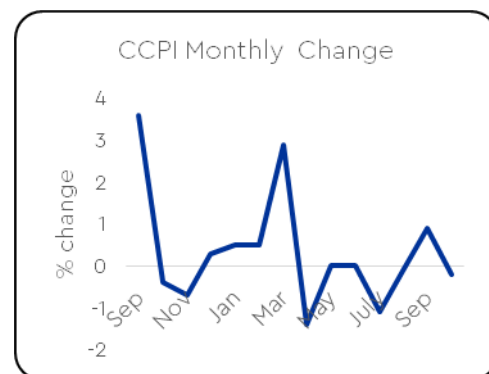
Source: Department of Census and Statistics

## INFLATION

### TRENDS IN INFLATION

| Month  | CCPI (%)     |                         |          | NCPI (%)     |                         |          |
|--------|--------------|-------------------------|----------|--------------|-------------------------|----------|
|        | (2021=100)   |                         |          | (2021=100)   |                         |          |
|        | Index Number | % Change Month on Month | Y on Y % | Index Number | % Change Month on Month | Y on Y % |
| Jan-22 | 124.3        |                         |          | 131.7        |                         |          |
| Feb    | 125.8        | 1.2                     |          | 132.9        | 0.9                     |          |
| Mar    | 129.7        | 3.1                     |          | 137.3        | 3.3                     |          |
| Apr    | 142.1        | 9.6                     |          | 151.7        | 10.5                    |          |
| May    | 153.6        | 8.1                     |          | 166.3        | 9.6                     |          |
| Jun    | 171.7        | 11.8                    |          | 183.5        | 10.3                    |          |
| Jul    | 178.9        | 4.2                     |          | 193.1        | 5.2                     |          |
| Aug    | 182.8        | 2.2                     |          | 197.7        | 2.4                     |          |
| Sep    | 189.3        | 3.6                     |          | 201.9        | 2.1                     |          |
| Oct    | 188.5        | -0.4                    |          | 201.6        | -0.1                    |          |
| Nov    | 187.1        | -0.7                    |          | 200.3        | -0.6                    |          |
| Dec    | 187.6        | 0.3                     |          | 200.4        | 0.0                     |          |
| Jan-23 | 188.6        | 0.5                     |          | 201.8        | 0.7                     | 53.2     |
| Feb    | 189.5        | 0.5                     | 50.6     | 204.1        | 1.1                     | 53.6     |
| Mar    | 195.0        | 2.9                     | 50.3     | 204.8        | 0.3                     | 49.2     |
| Apr    | 192.3        | -1.4                    | 35.3     | 202.7        | -1.0                    | 33.6     |
| May    | 192.3        | 0.0                     | 25.2     | 203.1        | 0.2                     | 22.1     |
| Jun    | 192.3        | 0.0                     | 12.0     | 203.3        | 0.1                     | 10.8     |
| July   | 190.2        | -1.1                    | 6.3      | 201.9        | -0.7                    | 4.6      |
| August | 190.1        | -0.1                    | 4.0      | 201.9        | 0.0                     | 2.1      |
| Sep    | 191.8        | 0.9                     | 1.3      | 203.5        | 0.8                     | 0.8      |
| Oct    | 191.4        | -0.2                    | 1.5      |              |                         |          |

Source: Department of Census and Statistics



### CONTRIBUTION OF FOOD ITEMS TO CCPI FROM SEPTEMBER 2023 TO OCTOBER 2023 (Base 2021=100)

| Commodity    | Value Change Rs. | Change % |
|--------------|------------------|----------|
| Food         | -1,113.43        | -0.63    |
| Rice         | 129.84           | 0.07     |
| Coconut      | 23.35            | 0.01     |
| Fresh Fish   | -832.65          | -0.47    |
| Chicken      | -331.21          | -0.19    |
| Fresh Fruits | -398.92          | 0.25     |
| Coconut Oils | -14.59           | 0.01     |
| Eggs         | 41.39            | 0.02     |
| Milk Powder  | 58.49            | 0.03     |
| Sugar        | 10.26            | 0.01     |
| Big Onions   | 72.72            | 0.04     |
| Potatoes     | -42.43           | -0.02    |
| Dhal Mysoor  | 12.76            | 0.01     |

Source: Department of Census and Statistics

### MOVEMENTS OF THE CCPI IN FOOD ITEM (2021=100)

| Month    | Index Number | % Change Month to Month | Inflation |
|----------|--------------|-------------------------|-----------|
|          |              |                         | Y on Y    |
| Jan - 22 | 150.0        |                         |           |
| Feb      | 152.0        | 1.3                     |           |
| Mar      | 155.2        | 2.1                     |           |
| Apr      | 175.2        | 12.9                    |           |
| May      | 191.6        | 9.4                     |           |
| Jun      | 226.4        | 18.2                    |           |
| Jul      | 239.2        | 5.7                     |           |
| Aug      | 244.6        | 2.3                     |           |
| Sep      | 246.9        | 0.9                     |           |
| Oct      | 242.2        | -1.9                    |           |
| Nov      | 238.9        | -1.4                    |           |
| Dec      | 238.2        | -0.3                    |           |
| Jan -23  | 240.0        | 0.8                     |           |
| Feb      | 234.7        | -2.2                    | 54.4      |
| Mar      | 229.0        | -2.4                    | 47.6      |
| Apr      | 228.8        | -0.1                    | 30.6      |
| May      | 232.7        | 1.7                     | 21.5      |
| Jun      | 235.7        | 1.3                     | 4.1       |
| July     | 235.8        | 0.0                     | -1.4      |
| Aug      | 232.8        | -1.3                    | -4.8      |
| Sep      | 234.1        | 0.6                     | -5.2      |
| Oct      | 229.5        | -2.0                    | -5.2      |

Source :Department of Census and Statistics



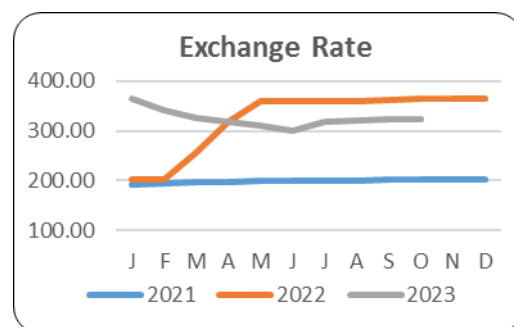


# EXTERNAL SECTOR

## EXCHANGE RATES

| Currency       | Week Ending 24 <sup>th</sup> November 2023 | Week Ago | Year Ago | % Change 2022/23 |
|----------------|--|----------|----------|------------------|
| US Dollar      | 328.65                                     | 328.05   | 366.41   | -10.31           |
| Sterling Pound | 411.95                                     | 407.37   | 442.81   | -6.97            |
| Euro           | 358.39                                     | 356.32   | 381.88   | -6.15            |
| Japanese Yen   | 2.20                                       | 2.18     | 2.64     | -16.67           |
| Indian Rupee   | 3.94                                       | 3.94     | 4.45     | -11.46           |

Source : Central Bank of Sri Lanka

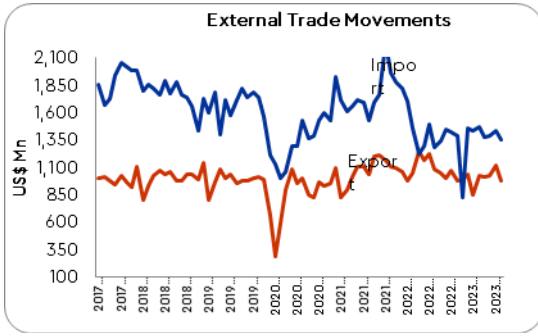


## EXTERNAL TRADE

| Category                    | September 2022 (USD mn) | September 2023 (USD mn) | Growth Rate (%) | Jan -Sep 2022 (USD mn) | Jan -Sep 2023 (USD mn) | Growth Rate (%) |
|-----------------------------|-------------------------|-------------------------|-----------------|------------------------|------------------------|-----------------|
| <b>Exports</b>              | <b>1,079.8</b>          | <b>971.7</b>            | <b>-10.0</b>    | <b>9,992.0</b>         | <b>8,981.8</b>         | <b>-10.1</b>    |
| <b>Agricultural</b>         | <b>231.2</b>            | <b>242.5</b>            | <b>4.9</b>      | <b>1,939.8</b>         | <b>1,945.4</b>         | <b>0.3</b>      |
| Tea                         | 117.8                   | 120.0                   | 1.8             | 937.1                  | 990.3                  | 5.7             |
| Other                       | 113.4                   | 122.5                   | 8.0             | 1,002.7                | 955.1                  | -6.38           |
| <b>Industrial</b>           | <b>843.7</b>            | <b>724.3</b>            | <b>-14.2</b>    | <b>8,011.5</b>         | <b>6,997.9</b>         | <b>-12.7</b>    |
| Rubber Products             | 78.9                    | 80.6                    | 2.2             | 755.1                  | 668.6                  | -11.5           |
| Textiles and Garments       | 481.5                   | 363.0                   | -24.6           | 4,577.2                | 3,688.7                | -19.4           |
| Food, Beverage and Tobacco  | 39.8                    | 43.2                    | 8.6             | 405.8                  | 397.7                  | -2.0            |
| Other                       | 243.5                   | 237.5                   | -2.5            | 2,273.4                | 2,242.9                | -1.3            |
| <b>Mineral</b>              | <b>3.0</b>              | <b>2.3</b>              | <b>-24.5</b>    | <b>24.1</b>            | <b>18.0</b>            | <b>-25.6</b>    |
| <b>Unclassified</b>         | <b>1.8</b>              | <b>2.6</b>              | <b>43.7</b>     | <b>16.6</b>            | <b>20.5</b>            | <b>23.7</b>     |
| <b>Imports</b>              | <b>1,284.4</b>          | <b>1,349.3</b>          | <b>5.1</b>      | <b>14,085.2</b>        | <b>12,323.4</b>        | <b>-12.5</b>    |
| <b>Consumer Goods</b>       | <b>201.1</b>            | <b>214.2</b>            | <b>6.5</b>      | <b>2,146.7</b>         | <b>2,242.5</b>         | <b>4.5</b>      |
| Food and Beverages          | 121.5                   | 108.6                   | -10.7           | 1,227.7                | 1,266.6                | 43.2            |
| Other Consumer Goods        | 80.0                    | 105.6                   | 32.0            | 919.0                  | 975.9                  | 6.2             |
| <b>Intermediate Goods</b>   | <b>913.4</b>            | <b>919.8</b>            | <b>0.7</b>      | <b>9,497.4</b>         | <b>8,105.3</b>         | <b>-14.7</b>    |
| Petroleum                   | 376.4                   | 396.7                   | 5.4             | 3,694.3                | 3,476.3                | -5.9            |
| Textiles & Textile Articles | 231.5                   | 176.6                   | -23.7           | 2,407.2                | 1,760.6                | -26.9           |
| Other Intermediate Goods    | 305.5                   | 346.5                   | 13.4            | 3,395.9                | 2,868.4                | -15.5           |
| <b>Investment Goods</b>     | <b>169.5</b>            | <b>215.0</b>            | <b>26.8</b>     | <b>2,433.0</b>         | <b>1,963.0</b>         | <b>-19.3</b>    |
| Machinery and Equipment     | 108.3                   | 136.7                   | 26.2            | 1,570.7                | 1,355.7                | -13.7           |
| Transport Equipment         | 3.3                     | 12.0                    | 261.4           | 112.5                  | 57.6                   | -48.8           |
| Building Material           | 57.9                    | 66.0                    | 14.0            | 747.1                  | 547.4                  | -26.7           |
| Other Investment Goods      | 0.05                    | 0.3                     | 641.5           | 2.7                    | 2.3                    | -48.8           |
| <b>Unclassified</b>         | <b>0.3</b>              | <b>0.2</b>              | <b>-29.2</b>    | <b>8.1</b>             | <b>12.6</b>            | <b>56.2</b>     |
| <b>Trade Balance</b>        | <b>-204.6</b>           | <b>-377.6</b>           |                 | <b>-4,093.2</b>        | <b>-3,341.6</b>        |                 |

... negligible

Source: Central Bank of Sri Lanka



### Highlights

- Export earnings declined by 13.1 percent to USD 971.7 mn in September 2023 compared to August 2023.
- Import expenditure declined by 5.4 percent to USD 1,349.3 mn in September 2023 compared to August 2023.
- Trade deficit widened to USD 378 mn in September 2023.

## EXTERNAL ASSETS

| External Assets (USD bn) | Nov 2022 | Dec 2022 | Jan 2023 | Feb 2023 | Mar 2023 | Apr 2023 | May 2023 | June 2023 | July 2023 | Aug 2023 | Sep 2023 |
|--------------------------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|----------|----------|
| Total Reserves           | 5.8      | 5.9      | 6.4      | 6.3      | 6.8      | 7.2      | 7.7      | 8.0       | 8.5       | 8.5      | 8.7      |
| Gross Official Reserves  | 1.81     | 1.90     | 2.12     | 2.21     | 2.69     | 2.76     | 3.49     | 3.72      | 3.77      | 3.60     | 3.54     |

Source: Central Bank of Sri Lanka

The Gross official reserves were USD 3.6 bn at the end of October 2023.

## PRIVATE REMITTANCES

| Category      | 2022 Oct | 2023 Oct | 2022 Jan- Oct | 2023 Jan- Oct | % Change |
|---------------|----------|----------|---------------|---------------|----------|
| Inflow USD mn | 355.4    | 517.4    | 2,929.4       | 4,862.5       | 66.0     |
| Rs. bn        | 129.0    | 168.0    | 940.1         | 1,588.2       | 68.9     |

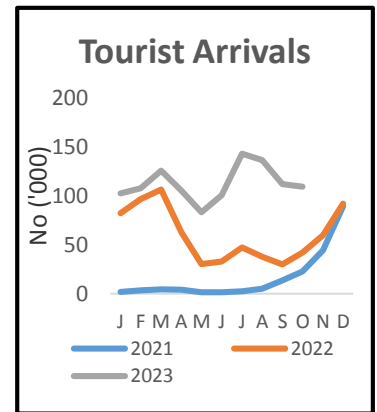
Source: Central Bank of Sri Lanka

(a) Provisional

## TOURIST ARRIVALS

| Month        | Arrivals       |                |                |                  | Earnings USD mn |                |              |                    |
|--------------|----------------|----------------|----------------|------------------|-----------------|----------------|--------------|--------------------|
|              | 2021           | 2022           | 2023           | % change 2022/23 | 2021            | 2022           | 2023         | % change 2022/2023 |
| Jan          | 1,682          | 82,327         | 102,545        | 24.6             | 4.4             | 151.7          | 153.5        | 1.2                |
| Feb          | 3,366          | 96,507         | 107,639        | 11.5             | 8.8             | 169.4          | 161.6        | -4.6               |
| Mar          | 4,581          | 106,500        | 125,495        | 17.8             | 11.9            | 161.2          | 188.8        | 17.1               |
| Apr          | 4,168          | 62,980         | 105,498        | 67.5             | 10.9            | 108.7          | 148.2        | 36.3               |
| May          | 1,497          | 30,207         | 83,309         | 175.7            | 3.9             | 43.5           | 100.0        | 129.8              |
| Jun          | 1,614          | 32,856         | 100,388        | 205.5            | 4.2             | 45.0           | 122.9        | 173.1              |
| July         | 2,429          | 47,293         | 143,039        | 202.4            | 6.3             | 85.0           | 219.0        | 157.6              |
| Aug          | 5,040          | 37,760         | 136,405        | 261.24           | 13.1            | 67.9           | 210.5        | 210.0              |
| Sep          | 13,547         | 29,802         | 111,938        | 93.1             | 35.3            | 40.5           | 152.2        | 66.8               |
| Oct          | 22,771         | 42,026         | 109,199        | 98.1             | 59.3            | 54.9           | 136.7        | 71.7               |
| Nov          | 44,294         | 59,759         |                |                  | 115.4           | 81.0           |              |                    |
| Dec          | 89,506         | 91,961         |                |                  | 233.3           | 127.4          |              |                    |
| <b>Total</b> | <b>194,495</b> | <b>719,978</b> | <b>767,913</b> |                  | <b>506.8</b>    | <b>1,136.3</b> | <b>1,094</b> |                    |

Source: Sri Lanka Tourism Development Authority





# FISCAL SECTOR

## GOVERNMENT REVENUE

| Item                       | 2021             | 2022             | 2023 Jan – Sep   |
|----------------------------|------------------|------------------|------------------|
| <b>Tax Revenue (Rs.mn)</b> | <b>1,298,019</b> | <b>1,751,132</b> | <b>1,933,980</b> |
| Income Tax                 | 302,115          | 534,021          | 663,586          |
| VAT                        | 308,213          | 463,062          | 505,011          |
| Excise Duty                | 306,861          | 342,523          | 310,856          |
| Nation Building Tax        | 434              | 413              | 40               |
| PAL                        | 154,125          | 180,595          | 123,625          |
| Customs Duty               | 64,339           | 50,009           | 66,100           |
| SCL                        | 55,828           | 40,194           | 36,783           |
| Cess                       | 75,543           | 70,318           | 39,521           |
| Telecommunication Levy     | 12,840           | 14,995           | 13,821           |
| SSCL                       |                  | 36,111           | 158,394          |
| Other                      | 18,155           | 19,304           | 16243            |
| <b>Non-Tax Revenue</b>     | <b>159,052</b>   | <b>228,052</b>   | <b>176,507</b>   |
| <b>Total Revenue</b>       | <b>1,457,071</b> | <b>1,979,184</b> | <b>2,110,487</b> |

Source: Department of Fiscal Policy  
(a) provisional

## GOVERNMENT DEBT

| Government Debt (Rs.bn)      | End 2020        | End 2021        | End 2022 (a)    | End June 2023    |
|------------------------------|-----------------|-----------------|-----------------|------------------|
| Total Domestic Debt          | 9,065.1         | 11,097.2        | 15,033.9        | 15,961.41        |
| Total Foreign Debt           | 6,052.1         | 6,517.0         | 12,458.1        | 10,954.82        |
| <b>Total Government Debt</b> | <b>15,117.2</b> | <b>17,614.2</b> | <b>27,492.0</b> | <b>26,916.23</b> |

Source: Central Bank of Sri Lanka  
(a) provisional

## KEY FISCAL INDICATORS 2020 -2022

| Indicator             | 2020       |          | 2021       |          | 2022(a)    |          |
|-----------------------|------------|----------|------------|----------|------------|----------|
|                       | Rs.mn.     | % of GDP | Rs.mn.     | % of GDP | Rs.mn.     | % of GDP |
| Total Revenue         | 1,367,960  | 8.7      | 1,457,071  | 8.3      | 1,979,184  | 8.2      |
| Tax Revenue           | 1,216,542  | 7.8      | 1,298,019  | 7.4      | 1,751,132  | 7.3      |
| Non-Tax Revenue       | 151,417    | 1.0      | 159,052    | 0.9      | 228,052    | 0.9      |
| Recurrent Expenditure | 2,548,359  | 16.3     | 2,747,512  | 15.6     | 3,519,633  | 14.6     |
| Budget Deficit        | -1,667,688 | -10.6    | 2,057,925  | -11.7    | -2,459,967 | -10.2    |
| Public Investment     | 811,773    | 5.2      | 789,636    | 4.5      | 1,014,293  | 4.2      |
| Government Debt       | 15,117,247 | 96.5     | 17,614,181 | 100.1    | 27,492,031 | 113.8    |

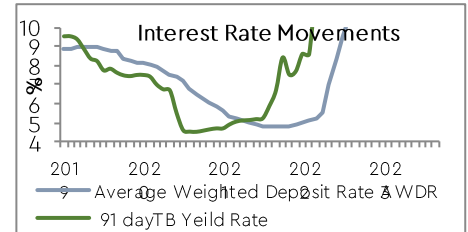
Compiled by Department of Fiscal Policy  
(a) Provisional



# MONETARY SECTOR

## REAL INTEREST RATES

| Month    | CCPI (2013 =100) | CCPI Point to Point Change | CCPI Annual Average Change | 91 Days T Bill Rate | Real Interest Rate (Y on Y) | Real Interest Rate (Annual Avg) |
|----------|------------------|----------------------------|----------------------------|---------------------|-----------------------------|---------------------------------|
| Jan - 22 | 124.3            | 14.2                       | 6.9                        | 8.63                | -5.57                       | 1.73                            |
| Feb      | 125.8            | 15.1                       | 7.9                        | 8.61                | -6.49                       | 0.71                            |
| Mar      | 129.7            | 18.7                       | 9.1                        | 12.10               | -6.6                        | 3.0                             |
| Apr      | 142.1            | 29.8                       | 11.3                       | 23.53               | -6.27                       | 12.23                           |
| May      | 153.6            | 39.1                       | 14.2                       | 23.65               | -15.45                      | 9.45                            |
| Jun      | 171.7            | 54.6                       | 18.4                       | 23.85               | -30.75                      | 2.33                            |
| Jul      | 178.9            | 60.8                       | 23.1                       | 31.50               | -29.3                       | 8.4                             |
| Aug      | 182.8            | 64.3                       | 28.0                       | 32.89               | -31.41                      | 4.89                            |
| Sep      | 189.3            | 69.8                       | 33.4                       | 31.94               | -37.86                      | -1.46                           |
| Oct      | 188.5            | 66.0                       | 38.3                       | 33.05               | -32.95                      | -5.25                           |
| Nov      | 187.1            | 61.0                       | 42.6                       | 32.91               | -28.09                      | -9.69                           |
| Dec      | 187.6            | 57.2                       | 46.4                       | 32.64               | -24.56                      | -13.76                          |
| Jan -23  | 188.6            | 51.7                       | 49.6                       | 29.91               | -21.79                      | -19.69                          |
| Feb      | 189.5            | 50.6                       | n.a                        | 29.72               | -20.88                      | -                               |
| Mar      | 195.0            | 50.3                       | n.a                        | 25.99               | -24.31                      | -                               |
| Apr      | 192.3            | 35.3                       | n.a                        | 25.74               | -9.56                       | -                               |
| May      | 192.3            | 25.2                       | n.a                        | 25.65               | 0.45                        | -                               |
| Jun      | 192.3            | 12.0                       | n.a                        | 23.00               | 11.00                       | -                               |
| Jul      | 190.2            | 6.3                        | n.a                        | 19.96               | 13.66                       | -                               |
| Aug      | 190.1            | 4.0                        | n.a                        | 18.48               | 14.48                       | -                               |
| Sep      | 191.8            | 1.3                        | n.a                        | 17.42               | 16.12                       | -                               |
| Oct      | 191.4            | 1.5                        | n.a                        | 16.10               | 14.6                        | -                               |



Sources : Central Bank of Sri Lanka and Department of Census and Statistics  
From January 2023 CCPI & NCPI (2021=100)

## INTEREST RATE MOVEMENTS

| Category                                   | Week Ending 24 <sup>th</sup> November 2023 | Week Ago         | Year Ago        |
|--|--|------------------|-----------------|
| Standing Deposit Facility                  | 9.00                                       | 10.00            | 14.50           |
| Standing Lending Facility                  | 10.00                                      | 11.00            | 15.50           |
| Average Weighted Call Money Rate (AWCMR)   | 10.07                                      | 10.29            | 15.50           |
| Treasury Bill (Yield rate)                 |  |                  |                 |
| 91 Days                                    | 15.29                                      | 15.39            | 32.92           |
| 182 Days                                   | 14.75                                      | 14.75            | 32.45           |
| 364 Days                                   | 12.94                                      | 12.96            | 29.52           |
| Average Weighted Prime Lending Rate (AWPR) | 13.05                                      | 13.14            | 29.67           |
|  | <b>October</b>                             | <b>Month ago</b> | <b>Year ago</b> |
| Average Weighted Deposit Rate (AWDR)       | 12.75                                      | 13.39            | 12.60           |

Source : Central Bank of Sri Lanka

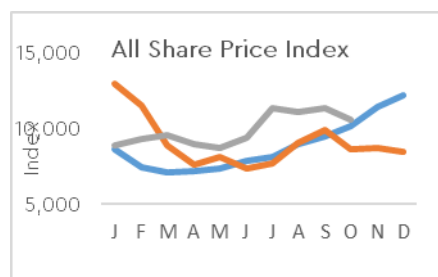
## MONEY SUPPLY AND CREDIT GROWTH

| MONEY SUPPLY (RS. bn.) |          |          |           |           |          |          | CREDIT TO PRIVATE SECTOR (RS. bn.) |                          |          |           |          |                       |
|------------------------|----------|----------|-----------|-----------|----------|----------|------------------------------------|--------------------------|----------|-----------|----------|-----------------------|
| Item                   | Sep 2023 | Aug 2023 | July 2023 | June 2023 | May 2023 | Apr 2023 | Growth 2022 Sep/2023 Sep (%)       | Item                     | Sep 2023 | Month Ago | Year Ago | Growth 2022 /2023 (%) |
| M <sub>1</sub>         | 1,521.1  | 1,516.4  | 1,531.5   | 1,552.4   | 1,497.0  | 1,499.4  | -0.5                               | Credit to Private Sector | 7,168.1  | 7,098.3   | 7,576.9  | -5.4                  |
| M <sub>2</sub>         | 11,125.2 | 11,041.4 | 11,080.8  | 10,974.0  | 10,837.9 | 10,779.4 | 7.5                                | DBUs                     | 6,663.6  | 6,587.8   | 6,864.0  | -2.9                  |
| M <sub>2b</sub>        | 12,805.7 | 12,697.9 | 12,726.3  | 12,516.6  | 12,306.5 | 12,386.6 | 6.3                                | OBU's                    | 504.4    | 510.5     | 712.9    | -29.3                 |

Source: Central Bank of Sri Lanka

## SHARE MARKET

| Indicator                                 | Week Ending 24 <sup>th</sup> November 2023 | Week Ago  | Year Ago |
|---|--|-----------|----------|
| All Share Price Index (1985 = 100) (ASPI) | 10,526.93                                  | 10,613.11 | 8,148.06 |
| S & P Sri Lanka 20 Index (S & P SL20)     | 2,981.93                                   | 2,996.86  | 2,538.18 |
| Average Daily Turnover (Rs.Mn)            | 430.30                                     | 873.83    | 1,602.05 |
| Market Capitalization (Rs.Bn.)            | 4,241.22                                   | 4,280.20  | 3,624.09 |



Source: Colombo Stock Exchange

## EQUITY TRADING STATISTICS

| Indicator                            | Oct 2023 | Oct 2022 | Jan – Oct 2023 | Jan – Oct 2022 |
|--------------------------------------|----------|----------|----------------|----------------|
| <b>Turnover -Equity (Rs. Mn.)</b>    | 19,591.1 | 39,698.9 | 364,278.0      | 606,780.6      |
| Domestic (Rs. Mn.)                   | 16,674.6 | 37,677.3 | 331,180.9      | 564,088.7      |
| Foreign (Rs. Mn.)                    | 2,916.4  | 2,021.7  | 33,097.1       | 42,691.8       |
| Market Days                          | 22       | 19       | 201            | 190            |
| Daily Turnover Avg. Equity (Rs. Mn.) | 890.5    | 2,089.4  | 1,812.3        | 3,193.6        |
| <b>Trade Equity</b>                  | 235,648  | 426,457  | 3,295,268      | 5,371,534      |
| Domestic                             | 229,161  | 420,512  | 3,231,992      | 5,298,238      |
| Foreign                              | 6,487    | 5,945    | 63,276         | 73,296         |
| <b>Shares Traded -Equity (Mn)</b>    | 921.1    | 1,553.4  | 15,206.5       | 25,832.1       |
| Domestic (Mn.)                       | 919.1    | 1,518.8  | 14,227.0       | 25,073.0       |
| Foreign (Mn.)                        | 60.2     | 34.6     | 979.5          | 759.1          |
| Companies Traded                     | 267      | 275      | 275            | 283            |
| Companies Listed                     | 290      | 292      | 290            | 292            |

## MARKET INDICATORS

| Price Indices                  | Oct 2023  | Sep 2023  |
|--------------------------------|-----------|-----------|
| ASPI                           | 10,647.33 | 11,335.61 |
| S&P SL 20                      | 2,994.35  | 3,197.72  |
| <b>Total Return Indicators</b> |           |           |
| ASTRI                          | 14,529.02 | 15,431.24 |
| S&P SL20 (TRI)                 | 5,548.1   | 5,922.00  |
| Market PER                     | 11.08     | 6.06      |
| Dividend Yield                 | 3.02      | 4.12      |
| Market Capitalization (Rs.Bn.) | 4,296.24  | 4,537.14  |

Source: Colombo Stock Exchange

## STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

| Indicator                        | October 2023 | Jan - Oct, 2023 |
|----------------------------------|--------------|-----------------|
| Purchases by Foreigners (Rs. Mn) | 3,167.0      | 35,174.5        |
| Sales by Foreigners (Rs. Mn)     | 2,666.0      | 31,019.8        |
| Net Foreign Purchases (Rs. Mn)   | 501.0        | 4,154.7         |

Source: Colombo Stock Exchange

