

N. G

Dire

Dep

Gen

Colombo 1.

Public Enterprises Circular No. PED 42

My No: PED/General
Department of Public Enterprises
General Treasury
Colombo 01
(8 .10.2006

Secretary to Ministries and
Chairmen of Commercial Corporations, Statutory Boards and Government Owned
Companies including State Banks

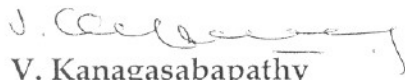
Deduction of Withholding Tax (WHT)

Committee on Public Enterprises expressed its serious concern that certain institutions have made payment to the contractors without deducting the withholding tax and directed to issue a Circular immediately in this regard.

Withholding tax should be deducted while making the payment to contractor and the remitted to the Inland Revenue Department.

I attach herewith copies of instructions issued by the Commissioner General of the Inland Revenue in this regard.

You are hereby requested to comply with the above requirement.



V. Kanagasabapathy
Director General of Public Enterprises

Copy to : Auditor General.