



WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review
22 Nov-26 Nov 2021

REAL SECTOR

- Economy expands by 8 percent in the first half of 2021 from the contraction of 9.1 percent in the same period of 2020
 - Price of Brent Crude Oil decreases to USD 81.06 per bbl as at 26 November from USD 81.56 per bbl as at 22 November
 - CCPI increases to 9.9 percent (YoY) in November from 7.6 percent (YoY) in October
 - NCPI increases to 8.3 percent (YoY) in October from 6.2 percent (YoY) in September
- [More on this on page 2](#)

EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs.200.75
 - Exports declines to USD 1,031.4 mn and imports declines to USD 1,526.0 mn in September
 - Trade deficit
 - Declines to USD 495 mn during September
 - Increases to USD 6,003 mn in Jan-Sep
 - The gross official reserves - USD 2.3 bn as at the end of October
 - Worker's remittances from Jan to Oct - USD 4,894.90 mn
- [More on this on page 10](#)

FISCAL SECTOR

Revenue

- Jan- Aug
 - Total Revenue - Rs. 942.5 bn
 - Tax Revenue - Rs. 853.1 bn
 - Non-Tax Revenue - Rs. 89.4 bn

Expenditure

- Jan- Aug
 - Total Expenditure - Rs. 2,062.4 bn
 - Recurrent Expenditure - Rs. 1,801.5 bn
 - Capital Expenditure - Rs. 260.9 bn

Debt

- End of Aug
 - Total Government Debt - Rs.17,220.1 bn
- [More on this on page 12](#)

MONETARY SECTOR

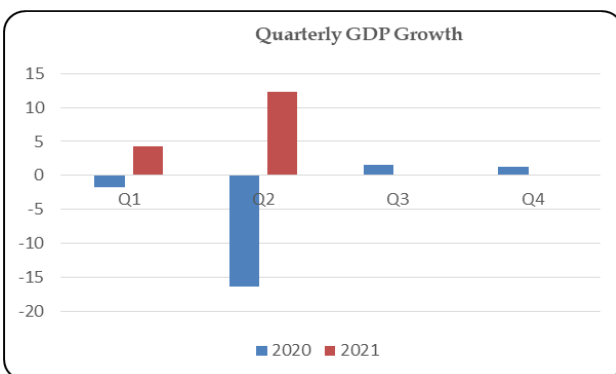
- All Share Price Index (ASPI) increases by 5.06 per cent to 11,197.68 points
 - S&P SL 20 Index increases by 4.03 per cent to 3,822.61 points
 - Credit to the private sector increases by 13.8 per cent (YoY) in September
- [More on this on page 13](#)



REAL SECTOR

PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2017	3.2	3.6	3.2	3.7	3.6
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
2018	4.0	3.9	3.5	1.9	3.3
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
2019	3.7	1.6	2.7	2.0	2.3
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
2020	-1.8	-16.3	1.5	1.3	-3.6
Agriculture	-6.5	-5.9	4.3	1.3	-2.4
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.5
2021	4.3	12.3			
Agriculture	6.1	8.1			
Industry	5.5	22.1			
Services	3.0	7.5			



GDP grew by 12.3 % in the Q2

The Sri Lankan economy grew by 12.3 percent in Q2 2021 compared to the contraction of 16.3 percent in Q2 2020. The growth was driven by the development of Agriculture sector by 8.1 percent, Industry sector by 22.1 percent, and Services sector by 7.5 percent.

Source: Department of Census & Statistics

Note: Growth rate of value added terms based on year 2010

PADDY PRODUCTION

Category	Unit	2019			2020			2021		
		2018/ 2019 Maha	2019 Yala	Total	2019/ 2020 Maha	2020 Yala	Total	2020/ 2021 Maha	2021 Yala (Estimated)	Total (Estimated)
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.061	2.09	5.15
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41	146.72		
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4	681.5		
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7	1,684.1		
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803	4,307		

Source: Department of Census & Statistics

(a)provisional

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- Sep 2020	Jan - Sep 2021	% Change
Production	Tea (Mn. Kg)	201.4	234.0	16.2
	Rubber (Mn. Kg)	56.9	61.3	7.7
	Coconut (Mn. Nuts)	2,098.0	2,304.6	9.8
		Jan - Sep 2020	Jan - Sep 2021	% Change
Exports (USD Mn)	Tea	919.6	986.6	7.3
	Rubber	19.9	32.5	62.9
	Coconut	257.3	312.7	21.5
		Aug 2020	Aug 2021	% Change
Average Gross Prices	Tea (Rs./ Kg)	622.40	592.28	-4.8
	Rubber (Rs./ Kg)	-	456.50	-
	Coconut (Rs/nut)	55.53	51.82	-6.7

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 September (b)	2021 September (c)	Change %
Manufacture of Food Products	106.6	107.3	0.7
Manufacture of Beverages	115.2	68.2	-40.7
Manufacture of Tobacco Products	100.6	94.0	-6.6
Manufacture of Textiles	139.6	127.3	-8.9
Manufacture of Wearing Apparel	92.1	92.4	0.4
Manufacture of Leather and Related Products	126.9	67.1	-47.2
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	88.5	57.4	-35.1
Manufacture of Paper and Paper Products	108.1	69.5	-35.7
Printing and Reproduction of Recorded Media	174.0	37.3	-78.5
Manufacture of Coke and Refined Petroleum Products	117.6	89.2	-24.2
Manufacture of Chemicals and Chemical Products	123.8	71.6	-42.1
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	121.1	107.4	-11.3
Manufacture of Rubber and Plastic Products	87.4	101.9	16.7
Manufacture of Other Non-Metallic Mineral Products	132.0	141.2	7.0
Manufacture of Basic Metals	151.7	108.0	-28.8
Manufacture of Fabricated Metal Products (except machines and equipment)	111.1	128.1	15.3
Manufacture of Electrical Equipment	75.6	77.5	2.6
Manufacture of Machinery and Equipment (n.e.c)	125.5	111.4	-11.2
Manufacture of Furniture	92.5	60.0	-35.2
Manufacture of other Manufacturing	73.6	67.2	-8.7
Overall Factory Industrial Production Index	108.8	100.3	-7.9

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

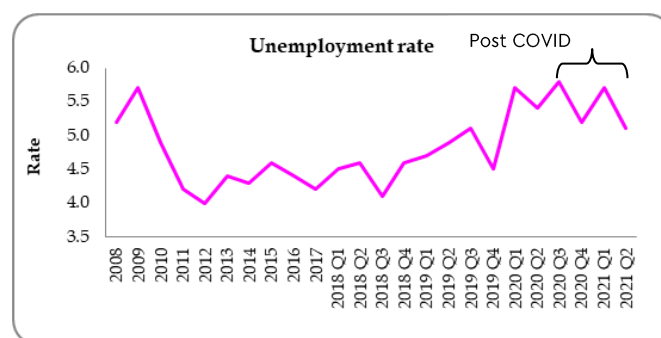
(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1	2021 Q2
Labour Force Participation Rate	51.8	52.3	50.6	50.9	49.8
Unemployment Rate	4.4	4.8	5.5	5.7	5.1
Unemployment Rate - By Gender					
Male	3.0	3.3	4.0	3.9	3.8
Female	7.1	7.4	8.5	8.9	7.7
Unemployment Rate - By Age Group					
20-29	15.0	15.3	18.1	20.3	18.2
20-24	20.1	20.3	25.2	28.8	30.2
25-29	10.4	11.0	12.0	13.0	9.2

Source: Department of Census & Statistics



CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

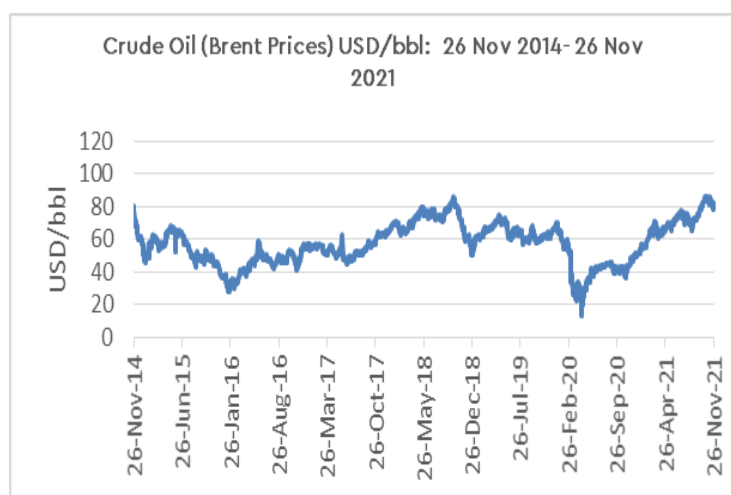
Item	Nov 22	Nov 23	Nov 24	Nov 25	Nov 26	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	78.70	79.53	82.06	82.21	81.06	81.56	85.86	49.02
WTI	75.74	76.41	78.44	78.29	76.89	79.20	83.57	45.83
Petrol	87.22	86.79	90.40	89.50	85.50	91.81	103.25	49.40
Diesel	87.89	87.32	90.17	90.08	84.29	91.04	95.31	51.36
Kerosene	86.24	85.98	89.53	89.29	82.94	89.07	95.25	50.33

Source: Central Bank of Sri Lanka
n. a – not available

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Apr	26.46	19.03
May	32.28	28.41
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	71.38	74.86
Oct	80.66	83.19
Nov	80.46	82.68

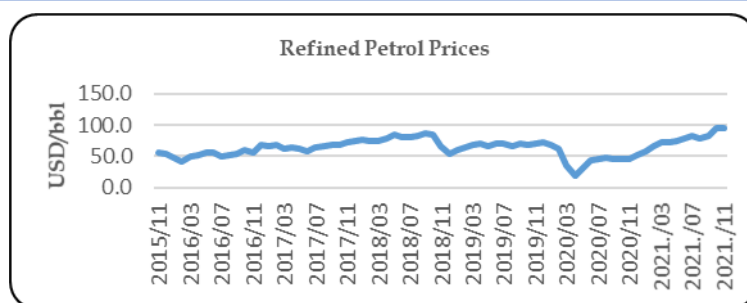
Source: Central Bank of Sri Lanka (up to 26th Nov 2021)



MONTHLY AVERAGE REFINED PRODUCT PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Apr	19.37	28.34	21.39
May	30.68	32.73	28.57
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	82.13	79.50	80.11
Oct	95.90	92.68	92.92
Nov	93.39	91.60	90.23

Source: Central Bank of Sri Lanka (up to 26th Nov 2021)



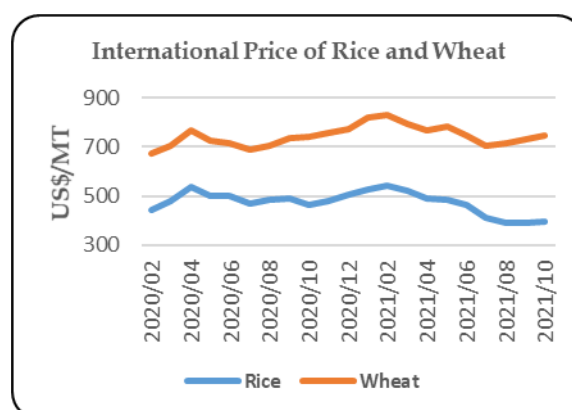
LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	111.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	157.00
Kerosene oil	1 liter	44.00	70.00	70.00	77.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	2,675.00

COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Mar-2020	477.00	227.00
Apr	536.25	232.00
May	501.20	223.00
Jun	500.50	216.40
Jul	466.75	220.50
Aug	486.25	220.75
Sep	490.75	246.40
Oct	465.80	273.25
Nov	479.50	275.25
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80
Sep	391.75	337.00
Oct	393.40	353.25



Source: FAO Web Site, Available at <https://fpmo.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages			
			Jan-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021
Energy	LP Gas	USD/mt	397.08	593.33	528.33	648.33
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38	2.46
	Coffee, Arabica	USD/kg	3.32	3.63	4.02	4.75
	Tea, average	USD/kg	2.70	2.55	2.69	2.70
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07	2.99
	Milk Powder	USD/mt	2,976	3,701	4,080	3,702
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1,483	1,682	1,521
	Soybean Oil	USD/mt	838	1,170	1,458	1,434
	Palm Oil	USD/mt	752	1,014	1,081	1,129
Grains	Barley	USD/mt	92.5	-	-	-
	Maize	USD/mt	165.5	241.6	288.5	255.3
	Wheat, US HRW	USD/mt	211.3	-	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44	5.62
	Meat, Chicken	USD/kg	1.63	1.83	2.34	2.38
	Sugar, World	USD/kg	0.28	0.35	0.37	0.42
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9	496.0
	Wood pulp	USD/mt	-	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.34	2.19	1.85
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5	136.5
	TSP	USD/mt	265.0	416.5	518.5	561.3
	Urea	USD/mt	229.1	317.6	351.0	435.7
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400	2,645
	Gold	USD /toz	1,770	1,798	1,815	1,789
	Iron ore	USD /dmt	108.9	167.2	200.7	166.9

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/> ¢ = US cent USD = US dollar

WHOLESALE PRICES
WEEK ENDING 26th NOVEMBER 2021 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 26/11/2021	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	144.33	148.83	n.a.
Kekulu (Red)	111.00	112.08	n.a.
Vegetable			
Beans	255.00	381.25	n.a.
Cabbage	239.00	132.50	n.a.
Carrots	282.00	200.00	n.a.
Tomatoes	300.00	310.00	n.a.
Pumpkins	50.00	50.00	n.a.
Snake Gourd	200.00	200.00	n.a.
Brinjals	226.00	153.75	n.a.
Other Foods			
Red-Onions (Local)	274.20	292.63	n.a.
Big Onions (Imported)	136.20	139.75	n.a.
Potatoes (N'Eliya)	220.93	202.65	n.a.
Dried Chillies (Imported)	496.67	498.33	n.a.
Dhal (Indian)	233.57	224.58	n.a.
Eggs (White) (Each)	21.50	19.50	n.a.
Coconut (Each)	75.00	80.00	n.a.
Green Chillies	220.00	127.50	n.a.
Lime	310.00	375.00	n.a.
Fish (Rs/Kg)			
Kelawalla	850.00	880.00	n.a.
Balaya	538.00	465.00	n.a.
Salaya	196.00	230.00	n.a.
Hurulla	572.00	553.33	n.a.

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	142.00
Kekulu (Red)	110.00
Vegetables	
Pumpkins	37.70
Snake Gourd	226.00
Ash Plantains	52.00
Beans	246.00
Carrots	280.00
Tomatoes	275.00
Other Foods	
Potatoes (N'Eliya)	218.75
Dried Chillies (Imported)	n.a
Big-Onions (Imported)	143.00
Red-Onions (Local)	175.50
Coconut (Each)	67.25

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)

Item	Week Ending 26/11/2021	Week Ago	Month Ago	Year Ago
Samba	142.80	148.75	140.20	116.30
Kekulu (White)	115.10	122.25	112.10	94.90
Kekulu (Red)	111.00	107.50	102.50	95.40
Nadu	126.00	128.13	120.90	98.70

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES –3rd WEEK OF NOVEMBER 2021

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	163.77	163.44	0.2%	109.78
No. 1	1 kg	163.77	163.44	0.2%	118.76
No. 2	1kg	n.a.	n.a.		100.86
Nadu Red	1kg	134.21	132.57	1.2%	107.18
Raw Red (Avg)	1kg	112.18	110.23	1.8%	99.15
No. 1	1kg	121.86	121.46	0.3%	104.51
No. 2	1kg	102.50	99.00	3.5%	93.86
Wheat Flour	1 kg	119.06	123.53	-3.6%	93.86
Bread	450g	66.67	66.67	0.0%	57.50
Sugar	1 kg	150.65	152.48	-1.2%	123.13
Lakspray	400g	480.00	480.00	0.0%	380.00
Potatoes (Import)	1 kg	193.67	185.00	4.7%	177.78
Potatoes (Local)	1kg	253.54	237.05	7.0%	245.03
Red Dhal (Avg)	1kg	253.84	265.27	-4.3%	182.37
Cowpea (Avg)	1kg	534.14	556.00	-3.9%	442.64
Green Gram (Avg)	1kg	550.11	660.02	-16.7%	435.77
Kadalai (Avg)	1kg	328.66	351.77	-6.6%	255.23
Meat		1173.08		0.4%	
Beef	1kg		1168.18		1073.48
Chicken					
Fresh	1kg	745.83	727.27	2.6%	558.93
Broiler	1kg	690.00	690.00	0.0%	430.00
Fresh Fish					
Paraw	1 kg	1538.89	1521.67	1.1%	1310.89
Balaya	1 kg	931.00	880.10	5.8%	550.00
Kelawalla	1 kg	1430.00	1368.18	4.5%	1012.56
Salaya	1 kg	334.12	291.67	14.6%	252.67
Dried Fish					
Sprats	1 kg	775.33	835.42	-7.2%	749.22
Eggs	Each	21.59	20.68	4.4%	17.06
Coconut	Each	87.94	82.14	7.1%	79.47
Coconut Oil	750ml	448.85	445.20	0.8%	345.59
Red Onions	1 kg	349.33	303.47	15.1%	399.20
B- Onions (Import)	1 kg	204.09	203.70	0.2%	183.53
Brinjal	1kg	283.94	259.26	9.5%	172.24
Beans Green	1 kg	528.00	372.31	41.8%	274.98
Bandakka	1 kg	277.19	225.67	22.8%	148.10
Leeks	1 kg	337.19	287.08	17.5%	146.19
Beet Root	1kg	183.79	167.24	9.9%	138.40
Carrot	1kg	338.33	254.29	33.1%	238.29
Green Chillies	1kg	361.61	359.29	0.6%	383.58
Raddish	1kg	224.80	192.71	16.7%	156.04
Vetakolu	1kg	320.00	256.64	24.7%	196.13
Bitter Gourd	1kg	408.00	360.87	13.1%	301.63
Snake Gourd	1kg	327.50	279.05	17.4%	179.41
Kolikuttu	1kg	223.82	234.44	-4.5%	202.39
Papaw	1kg	153.48	151.90	1.0%	100.52
Pineapple	1kg	161.50	174.29	-7.3%	144.62

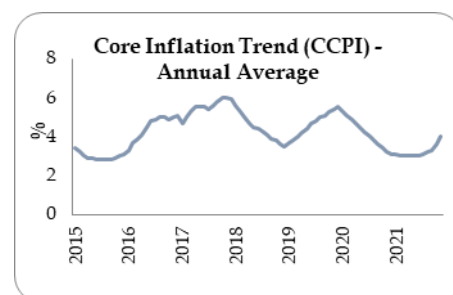
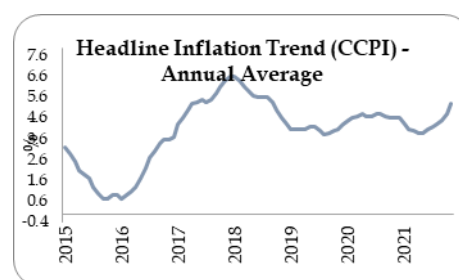
Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%) (2013=100)		Core Inflation (%) (2013=100)		NCPI (%) (2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
	Dec	4.8	4.3	4.8	5.5	1.6
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2	0.3	6.7
Sep	5.7	4.5	5.0	3.3	0.3	6.2
Oct	7.6	4.8	6.3	3.6	2.1	8.3
Nov	9.9	5.3	7.0	4.0		

Source: Department of Census and Statistics



CONTRIBUTION OF FOOD ITEMS TO CCPI FROM OCTOBER 2021 TO NOVEMBER 2021 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	1563.17	1.76
Rice	380.79	0.43
Coconut	71.26	0.08
Sea Fish	104.45	0.12
Chicken	107.26	0.12
Fresh Fruits	-28.77	-0.03
Vegetables	429.86	0.48
Big Onion	131.14	0.15
Potatoes	43.58	0.05
Milk Powder	211.50	0.24
Eggs	27.89	0.03
Biscuits	24.18	0.03
Dried Fish	-38.43	-0.04
Green Chillies	6.63	0.01

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
June-20	2.6	10.0	7.2
July	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8
Sep	0.3	10.0	9.7
Oct	2.8	12.8	10.0
Nov	5.3	17.5	10.6

Source: Department of Census and Statistics

COVID-19 SITUATION

Indicator	22 Nov	23 Nov	24 Nov	25 Nov	26 Nov	27 Nov	28 Nov
Last 24 hours (as at 10 a.m. on the corresponding day)							
Confirmed Patients	697	735	740	745	740	714	719
Suspected	2,083	2,657	2,505	1,858	1,983	2,291	1,946
Number inward	15,087	15,389	16,434	16,749	17,000	17,307	17,561
Discharged from hospitals	376	418	401	471	406	434	422
Number of deaths	19	31	24	23	27	26	20
Total number confirmed	556,626	558,120*	558,860	559,605	560,345	561,059	561,778
Total number recovered	527,110	527,528	527,929	528,400	528,806	529,240	529,662
Total number of deaths	14,127	14,158	14,182	14,205	14,232	14,258	14,278

Source: Epidemiology Unit, Ministry of Health

*Delayed reported cases from 5 th to 11th November were added to the grand total after verification

VACCINATION PROGRAMME

Indicator	22 Nov	23 Nov	24 Nov	25 Nov	26 Nov	27 Nov	28 Nov
Covishield							
1 st dose	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631
2 nd dose	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593
Sinopharm							
1 st dose	11,937,938	11,939,089	11,939,945	11,940,489	11,940,835	11,941,641	11,943,290
2 nd dose	10,896,028	10,904,861	10,908,150	10,909,840	10,910,955	10,913,528	10,922,398
Sputnik V							
1 st dose	159,110	159,110	159,110	159,110	159,110	159,110	159,110
2 nd dose	155,792	155,792	155,792	155,792	155,796	155,797	155,800
Pfizer							
1 st dose	1,530,503	1,532,149	1,533,508	1,534,148	1,534,818	1,536,438	1,539,441
2 nd dose	454,368	454,880	455,833	456,259	457,022	458,685	458,965
3 rd dose	265,383	324,633	380,213	398,013	420,511	465,048	502,951
Moderna							
1 st dose	804,801	804,801	804,801	804,801	804,801	804,801	804,801
2 nd dose	782,738	782,745	782,749	782,750	782,770	782,773	782,780
Total							
1 st dose	5,911,983	15,914,780	15,916,995	15,918,179	15,919,195	15,921,621	15,926,273
2 nd dose	13,707,519	13,716,871	13,721,117	13,723,234	13,725,136	13,729,376	13,738,536
3 rd dose	265,383	324,633	380,213	398,013	420,511	465,048	502,951

Source: Epidemiology Unit, Ministry of Health

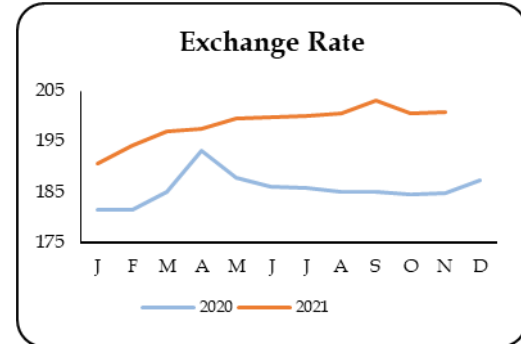


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 26 th Nov 2021	Week Ago	Year Ago	% Change 2020/21
US Dollar	200.75	200.75	185.68	8.12
Sterling Pound	266.96	270.74	248.66	7.36
Euro	226.43	228.78	221.41	2.27
Japanese Yen	1.75	1.76	1.78	-1.69
Indian Rupee	2.70	2.73	2.51	7.57

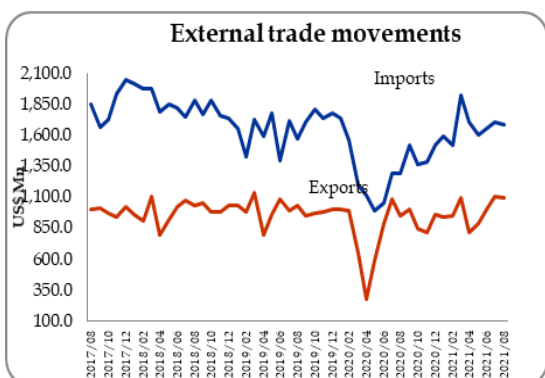
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	September 2020 (USD mn)	September 2021 (USD mn)	Growth Rate (%)	Jan-Sep 2020 (USD mn)	Jan-Sep 2021 (USD mn)	Growth Rate (%)
Exports	1,000.0	1,031.4	3.1	7,445.0	8,934.3	20.0
Agricultural	222.5	221.2	-0.6	1,738.5	1,986.7	14.3
Tea	114.0	104.1	-8.7	919.6	986.6	7.3
Other	108.5	117.1	7.9	818.9	1,000.1	22.1
Industrial	774.6	805.7	4.0	5,680.0	6,899.0	21.5
Rubber Products	78.0	90.9	16.6	566.9	772.6	36.3
Textiles and Garments	433.7	458.5	5.7	3,286.8	3,893.3	18.5
Food, Beverage and Tobacco	45.6	43.7	-4.3	348.6	397.7	14.1
Other	217.3	212.6	-2.2	1,477.7	1,835.4	24.2
Mineral	1.7	3.1	83.9	15.9	33.8	112.0
Unclassified	1.3	1.4	2.6	10.7	14.9	40.2
Imports	1524.9	1,526.0	0.1	11,782.2	14,937.5	26.8
Consumer Goods	266.5	310.7	16.6	2,566.9	2,890.0	12.6
Food and Beverages	125.2	109.8	-12.4	1,148.9	1,261.7	9.8
Other Consumer Goods	141.3	200.9	2.2	1,418.0	1,628.3	14.8
Intermediate Goods	883.3	848.4	-4.0	6,575.8	8,790.8	33.7
Petroleum	214.0	201.0	-6.1	1,905.2	2,596.8	36.3
Textiles & Textile Articles	208.3	262.2	25.8	1,665.5	2,205.9	32.4
Other Intermediate Goods	461.0	385.2	-16.4	3,005.1	3,988.1	32.7
Investment Goods	374.2	366.5	-2.1	2,627.4	3,248.8	23.6
Machinery and Equipment	257.1	226.8	-11.8	1,581.7	2,049.4	29.6
Transport Equipment	23.2	42.5	82.9	278.6	294.6	5.8
Building Material	93.4	96.5	3.4	764.7	900.5	17.7
Other Investment Goods	0.4	0.6	33.1	2.4	4.3	80.4
Unclassified	0.8	0.4	-50.5	12.2	8.0	-34.9
Trade Balance	-524.9	-494.6	-5.8	-4,337.2	-6,003.2	38.4

Source: Central Bank of Sri Lanka



Highlights

Compared to the corresponding period in 2020

- Export earnings increased
 - 3.1 percent in September
 - 20.0 percent in Jan- September
- Import expenditure increased
 - 0.1 percent in September
 - 26.8 percent in Jan- September
- Trade deficit narrowed to USD 494.6 mn in September and widened to USD 6,003.2 mn in Jan-September

EXTERNAL ASSETS

External Assets (USD bn)	Mar 2021	Apr 2021	May 2021	June 2021	July 2021	Aug 2021	Sep 2021	Oct 2021
Total Reserves	6.5	7.1	6.8	6.8	5.9	7.3	6.1	
Gross Official Reserves	4.1	4.5	4.0	4.1	2.8	3.5	2.7	2.3

Source: Central Bank of Sri Lanka

The total reserves and gross official reserves were USD 7.3 bn and USD 3.5 bn respectively by end August 2021. Total foreign reserves were sufficient for 4.6 months of imports

PRIVATE REMITTANCES

Category	2020 Oct	2021 Oct (a)	2020 Jan- Oct	2021 Jan- Oct (a)	% Change
Inflow USD mn	630.7	317.4	5,679.5	4,894.9	-13.8
Rs. bn	116.3	63.8	1,051.8	966.9	-8.1

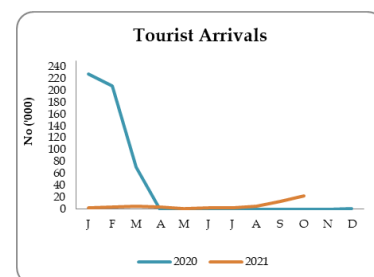
Source: Central Bank of Sri Lanka

(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2019	2020	2021	% change 2020/21	2019	2020	2021	% change 2020/21
Jan	244,239	228,434	1,682	-99.3	460.3	307.0	2.3	-99.3
Feb	252,033	207,507	3,366	-98.4	475.0	278.9	4.5	-98.4
Mar	244,328	71,370	4,581	-94.9	458.6	95.9	6.2	-93.5
Apr	166,975	-	4,168	-	313.1	-	5.6	-
May	37,802	-	1,497	-	71.0	-	2.0	-
Jun	63,072	-	1,614	-	118.4	-	2.2	-
July	115,701	-	2,429	-	217.2	-	3.3	-
Aug	143,587	-	5,040	-	269.5	-	6.8	-
Sep	108,575	-	13,547	-	203.8	-	18.2	-
Oct	118,743	-	22,771	-	222.9	-	30.6	-
Nov	176,984	-	-	-	332.2	-	-	-
Dec	241,663	393	-	-	453.6	0.5	-	-
Total	1,913,702	507,704	60,695	-88.0	3,592.1	682.4	81.6	-88.0

Source: Sri Lanka Tourism Development Authority





FISCAL SECTOR

GOVERNMENT REVENUE

Item	2019	2020	2021 Jan – Aug
Tax Revenue (Rs.mn)	1,734,925	1,216,542	853,063
Income Tax	427,700	268,249	175,157
VAT	443,877	233,786	199,553
Excise Duty	399,478	321,932	198,126
Nation Building Tax	70,672	2,351	283
PAL	112,174	115,442	92,033
Customs Duty	98,427	114,183	60,892
SCL	70,364	82,709	37,835
Cess	50,703	49,309	51,234
Telecommunication Levy and Other	61,530	28,581	37,949
Non-Tax Revenue	155,974	151,417	89,428
Total Revenue	1,890,899	1,367,959	942,491

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT

Government Debt (Rs.bn)	End 2020	End Aug 2021 (a)
Total Domestic Debt	9,065.1	10,466.5
Total Foreign Debt	6052.1	6,753.6
Total Government Debt	15,117.2	17,220.1

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2018-2020

Indicator	2018		2019		2020(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy
(a) Provisional

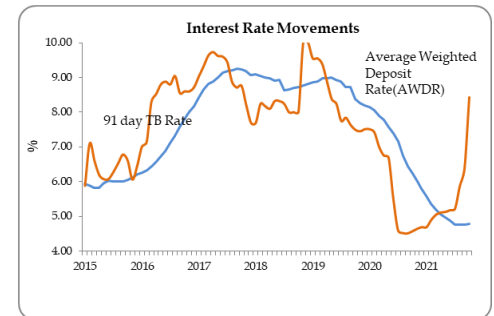


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
Apr -20	133.6	5.2	4.8	6.75	1.55	1.95
May	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57
Sep	144.1	5.7	4.5	6.38	0.68	1.88
Oct	146.9	7.6	4.8	8.43	0.83	3.63
Nov	150.7	9.9	5.3	7.53	-2.33	2.23

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



INTEREST RATE MOVEMENTS

Category	Week Ending 26 th Nov 2021	Week Ago	Year Ago
Standing Deposit Facility	5.00	5.00	4.50
Standing Lending Facility	6.00	6.00	5.50
Call Money Weekly Average	5.92	5.93	4.54
Treasury Bill (Yield rate)			
91 Days	7.53	7.77	4.64
182 Days	8.02	8.03	4.76
364 Days	8.16	8.17	5.00
Prime Lending Rate	8.17	8.03	5.83
	Oct 21	Month Ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	4.79	4.75	6.23

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. bn.)							
Item	Sep 2021	Aug 2021	Jul 2021	Sep 2020	Aug 2020	Jul 2020	Growth 2020 Sep/2021 Sep (%)
M ₁	1,318.7	1,355.2	1,317.0	1,057.4	1,058.5	1,024.6	24.7
M ₂	9,449.0	9,412.4	9,269.6	8,027.1	7,858.4	7,717.8	17.7
M _{2b}	10,488.1	10,513.6	10,303.6	8,870.4	8,692.0	8507.4	18.2

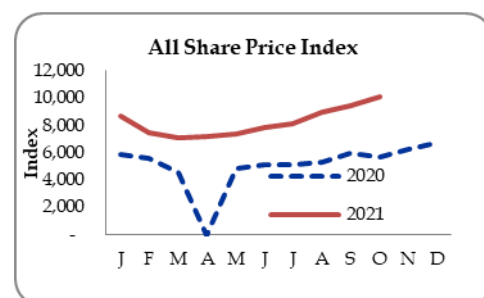
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn)				
Item	Sep 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
Credit to Private Sector	6,824.4	6,795.5	5,994.4	13.8
DBUs	6,333.8	6,267.1	5,560.8	13.9
OBU's	490.8	528.4	433.6	13.2

SHARE MARKET

Indicator	Week Ending 26 th Nov 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	11,197.68	10,658.72	6,180.86
S & P Sri Lanka 20 Index (S & P SL20)	3,822.61	3,674.58	2,433.63
Average Daily Turnover (Rs.Mn)	7,891.81	9,208.45	1,901.93
Market Capitalization (Rs.Bn.)	4,997.35	4,756.78	2,700.63

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Oct 2021	Oct 2020	Jan-Oct 2021	Jan-Oct 2020
Turnover -Equity (Rs. Mn.)	77,677.2	58,171.0	870,674.7	275,970.8
Domestic (Rs. Mn.)	76,027.4	53,564.4	817,923.6	204,438.3
Foreign (Rs. Mn.)	1,649.8	4,606.6	52,751.1	71,532.5
Market Days	19	20	197	167
Daily Turnover Avg. Equity (Rs. Mn.)	4,088.3	2,908.5	4,419.7	1,652.5
Trade Equity	646,015	549,189	5,936,073	2,077,962
Domestic	638,509	539,157	5,839,217	1,995,040
Foreign	7,506	10,032	96,856	82,922
Shares Traded -Equity	3,795.0	3,884.8	43,443.7	13,371.6
Domestic (Rs. Mn.)	3,739.5	3,785.3	41,817.9	12,008.9
Foreign (Rs. Mn.)	55.5	99.5	1,625.8	1,362.7
Companies Traded	265	265	270	265
Companies Listed	288	285	288	285

MARKET INDICATORS

Price Indices	Oct 2021	Sep 2021
ASPI	10,162.93	9,459.94
S&P SL 20	3,708.52	3,534.82
Total Return Indicators		
ASTRI	13,640.26	12,694.08
S&P SL20 (TRI)	6,311.02	6,006.84
Market PER	12.32	11.47
Dividend Yield	2.63	2.82
Market Capitalization (Rs.Bn.)	4,529.29	4,215.63

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Oct 2021	Jan-Oct 2021
Purchases by Foreigners (Rs. Mn)	937.8	29,586.0
Sales by Foreigners (Rs. Mn)	2,361.8	75,916.1
Net Foreign Purchases (Rs. Mn)	-1,424.0	-46,330.1

Source: Colombo Stock Exchange

