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அரசு நிதித் திணைக்களம்

## DEPARTMENT OF PUBLIC FINANCE

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17.10.2013

Public Finance Circular Letter No: 02

All Secretaries of the Ministries  
Chief Secretaries of Provincial Councils  
Heads of the Departments  
Chairmen of State Corporations, Statutory Boards  
Authorities and Government Owned Companies

### **Bid Securities and Guarantees issued by Construction Guarantee Fund (CGF)**

The Public Finance Department has received several complaints on non-acceptance of securities and guarantees issued by the Construction Guarantee Fund (CGF) in relation to procurement of construction works by some procuring entities despite the instructions given in para 5.3.11 of the Government Procurement Guideline – 2006.

Since the objective of the establishment of Construction Guarantee Fund is to facilitate the domestic contractors who would find it difficult to obtain required bonds and guarantees through commercial banks and other prescribed institutions, non acceptance of the guarantees issued by CGF would result in depriving the contractors in participating the construction procurements and that will adversely affect building up of the capacity of small contractors and domestic construction industry as a whole.

Therefore, you are kindly requested to include clear instructions in the tender documents/ RFP for procurement of construction works to accommodate the securities and guarantees issued by the CGF as acceptable form of guarantees and direct all the Procurement Committees and Technical Evaluation Committees functioning under your purview to adhere to these instructions in evaluations and awarding contracts irrespective of source of funding.

P. Algama  
Director General