

## THE LANKA HOSPITALS CORPORATION PLC 51.34% DIVESTITURE

## **ANNOUNCEMENT**

10 May, 2024

## TO ALL PREQUALIFIED BIDDERS:

- 1. This Announcement is issued by the Government of Sri Lanka (**GoSL**) through the Ministry of Finance, Economic Stabilization, and National Policies and its State-Owned Enterprises Restructuring Unit, in relation to the divestiture process being undertaken for The Lanka Hospitals Corporation Plc (**LHC**).
- 2. Pursuant to an interim order dated 02.04.2024 in Case No. CA/WRIT 197/2024 (**Interim Order**), the Court of Appeal of the Democratic Socialist Republic of Sri Lanka has issued a stay on the divestiture process of LHC. Accordingly, GoSL is ensuring compliance with the said Interim Order.
- 3. Any further steps in relation to LHC's divestiture shall be taken in accordance with the court's direction in the said proceedings and shall be duly notified to all relevant parties.

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