



WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review
23 May - 27 May 2022

REAL SECTOR

- Economy expanded by 3.3 percent in 2021.
- Price of Brent Crude Oil decreased by USD 6.21 to USD 117.81 per bbl as at 27 May, 2022 from USD 111.60 per bbl as at 20 May, 2022
- CCPI increased to 39.1 percent (YoY) in May, 2022 from 29.8 percent (YoY) in April, 2022
- NCPI increased to 33.8 percent (YoY) in April from 21.5 percent (YoY) in March, 2022

[More on this on page 2](#)

EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs. 359.25
- Exports sustained at USD 1.1 bn in March 2022 since October 2021
- Imports decreased to USD 1.8 bn in March, 2022
- Trade deficit
 - USD 762 Mn in March, 2022
- The gross official reserves USD 1.82 bn as of the end of April
- Workers' remittances recorded USD 248.9 mn in Apr, 2022

[More on this on page 10](#)

FISCAL SECTOR

Revenue

- Jan- Dec, 2021

Total Revenue	- Rs. 1,457.1 bn
Tax Revenue	- Rs. 1,298.0 bn
Non-Tax Revenue	- Rs. 159.1 bn

Expenditure

- Jan- Dec, 2021

Total Expenditure	- Rs. 3,521.7 bn
Recurrent Expenditure	- Rs. 2,747.5 bn
Capital Expenditure	- Rs. 774.2 bn

Debt

- End of Dec, 2021
 - Total Government Debt - Rs.17,589.4 bn

[More on this on page 12](#)

MONETARY SECTOR

- All Share Price Index (ASPI) increased by 0.60 percent to 8,315.55 points as at 27 May, 2022 from 8,265.61 points as at 20 May, 2022
- S&P SL 20 Index decreased by 0.65 percent to 2,733.04 points as at 27 May, 2022 from 2,750.91 points as at 20 May, 2022
- Credit to the private sector increases by 17.9 percent (YoY) in March, 2022

[More on this on page 13](#)



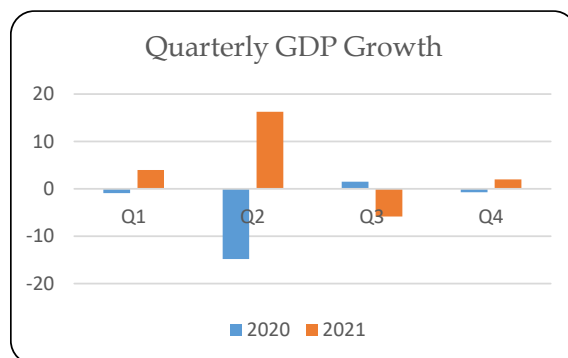
REAL SECTOR

PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2017	7.3	4.3	6.0	8.0	6.5
Agriculture	-6.2	-4.4	-3.6	6.3	-1.8
Industry	13.5	13.6	8.4	16.4	13.0
Service	4.0	3.0	3.4	4.2	3.6
2018	3.7	5.2	4.4	-3.5	2.3
Agriculture	9.2	5.2	0.3	10.1	6.3
Industry	2.9	7.6	5.5	-18.1	-1.1
Service	4.8	4.5	4.3	3.6	4.3
2019	-0.1	-1.8	1.2	-0.3	-0.2
Agriculture	5.2	2.9	3.4	-7.6	0.5
Industry	-6.6	-7.3	-1.1	-1.0	-4.1
Service	4.8	1.3	3.0	2.5	2.9
2020	-0.9	-14.8	1.5	-0.7	-3.5
Agriculture	-5.5	-4.0	3.9	-0.4	-1.4
Industry	-4.2	-18.7	-0.7	1.1	-5.3
Service	2.8	-13.1	0.5	1.0	-1.9
2021	4.0	16.3	-5.8	2.0	3.3
Agriculture	6.4	11.2	-2.8	-3.1	2.5
Industry	6.0	21.6	-2.0	1.4	5.6
Services	3.5	8.3	-1.7	4.3	3.3

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010



GDP expanded by 3.3 % in 2021

The Sri Lankan economy expanded by 3.3 percent in 2021 compared to the -3.5 percent in 2020. The expansion was mainly driven by positive growth rates of 2.5 percent 5.6 percent and 3.3 percent in the agriculture, Industry and Services sectors, respectively compared to the negative growth of -1.4 percent, -5.3 percent and -1.9 percent recorded in the 2020.

PADDY PRODUCTION

Category	Unit	2019			2020			2021		
		2018/ 2019 Maha	2019 Yala	Total	2019/ 2020 Maha	2020 Yala	Total	2020/ 2021 Maha	2021 Yala	Total
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.061	2.09	5.15
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41	146.72	100.1	246.82
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4	681.5	445.1	1,126.9
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7	1,684.1	1,099.8	2,784.6
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803	4,307	4,309	4,307

Source: Department of Census & Statistics

(a)provisional

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- Mar 2021	Jan- Mar 2022	% Change
Production	Tea (Mn. Kg)	74.5	63.3	-15.5
	Rubber (Mn. Kg)	22.7	19.2	-15.7
	Coconut (Mn. Nuts)	712.9	837.4	17.5
Exports (USD Mn)		Mar 2021	Mar 2022	% Change
	Tea	124.6	94.7	-24.0
	Rubber	5.5	4.7	-15.2
	Coconut	41.2	36.7	-10.9
Average Gross Prices		Mar 2021	Mar 2022	% Change
	Tea (Rs./ Kg)	657.15	859.29	30.8
	Rubber (Rs./ Kg)	426.50	562.70	31.9
	Coconut (Rs./nut)	-	61.43	-

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2021 March (a)	2022 March (b)	Change %
Manufacture of Food Products	126.3	105.1	(16.8)
Manufacture of Beverages	145.6	163.1	12.0
Manufacture of Tobacco Products	94.7	100.4	6.0
Manufacture of Textiles	135.5	128.2	(5.4)
Manufacture of Wearing Apparel	131.2	104.4	(20.4)
Manufacture of Leather and Related Products	96.9	94.0	(3.0)
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	84.8	151.6	78.8
Manufacture of Paper and Paper Products	92.8	77.1	(17.0)
Printing and Reproduction of Recorded Media	159.2	170.4	7.1
Manufacture of Coke and Refined Petroleum Products	1.5	42.5	2,686.4
Manufacture of Chemicals and Chemical Products	119.5	116.1	(2.9)
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	114.6	122.6	6.9
Manufacture of Rubber and Plastic Products	124.0	112.1	(9.6)
Manufacture of Other Non-Metallic Mineral Products	145.1	132.1	(9.0)
Manufacture of Basic Metals	148.4	112.3	(24.3)
Manufacture of Fabricated Metal Products (except machines and equipment)	146.9	139.9	(4.8)
Manufacture of Electrical Equipment	107.3	86.6	(19.3)
Manufacture of Machinery and Equipment (n.e.c)	150.4	188.4	25.2
Manufacture of Furniture	100.7	97.7	(2.9)
Manufacture of other Manufacturing	93.6	69.7	(25.6)
Overall Factory Industrial Production Index	119.6	107.3	(10.2)

Source: Department of Census and Statistics

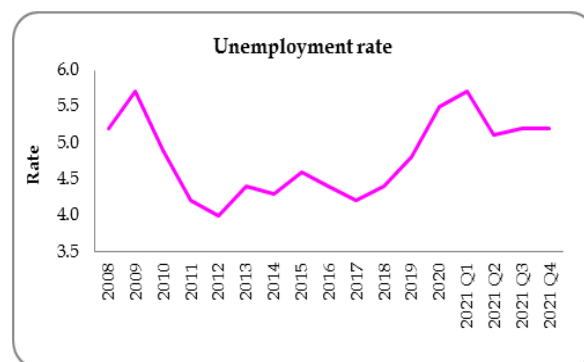
(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1	2021 Q2	2021 Q3	2021 Q4
Labour Force Participation Rate	51.8	52.3	50.6	50.9	49.8	49.5	50.6
Unemployment Rate	4.4	4.8	5.5	5.7	5.1	5.2	5.2
Unemployment Rate - By Gender							
Male	3.0	3.3	4.0	3.9	3.8	3.7	3.3
Female	7.1	7.4	8.5	8.9	7.7	8.2	7.0
Unemployment Rate - By Age Group							
20-29	15.0	15.3	18.1	20.3	18.2	18.3	16.3
20-24	20.1	20.3	25.2	28.8	30.2	24.6	23.6
25-29	10.4	11.0	12.0	13.0	9.2	13.1	10.3



Source: Department of Census & Statistics

CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

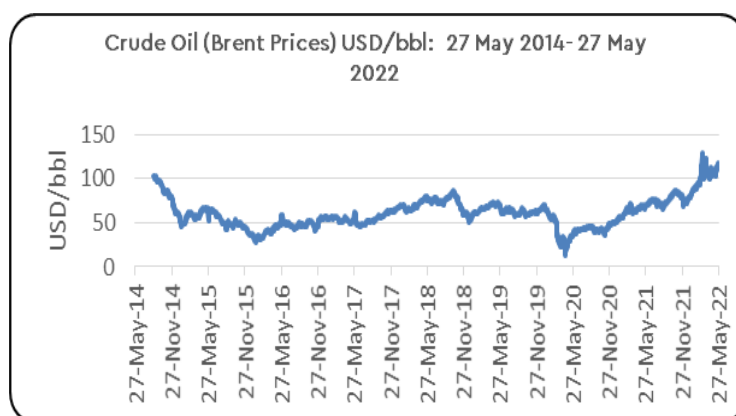
Item	May 23	May 24	May 25	May 26	May 27	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	113.37	112.58	114.75	113.96	117.81	111.60	106.07	69.79
WTI	111.02	109.51	110.91	110.38	114.42	112.00	102.64	67.28
Petrol	142.50	137.70	139.40	140.78	146.10	148.90	127.45	75.80
Diesel	137.56	137.33	141.77	144.06	148.21	137.31	145.77	72.77
Kerosene	137.01	137.76	143.04	144.73	148.54	136.40	138.48	72.46

Source: Central Bank of Sri Lanka
n. a – not available

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	71.38	74.86
Oct	80.66	83.19
Nov	79.54	81.93
Dec	74.63	71.55
Jan - 2022	82.55	84.96
Feb	91.74	94.17
Mar	100.63	105.35
Apr	105.56	101.23
May	108.83	110.83

Source: Central Bank of Sri Lanka (up to 27th May 2022)



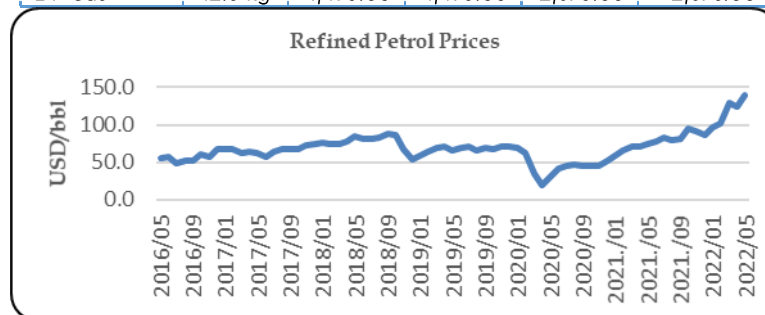
MONTHLY AVERAGE REFINED PRODUCT PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	82.13	79.50	80.11
Oct	95.90	92.68	92.92
Nov	92.25	90.59	89.21
Dec	85.68	84.30	83.64
Jan – 2022	96.10	96.88	95.45
Feb	101.49	102.01	100.23
Mar	129.01	135.35	133.98
Apr	123.39	136.63	134.39
May	139.86	142.36	141.83

Source: Central Bank of Sri Lanka (up to 27th May 2022)

LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

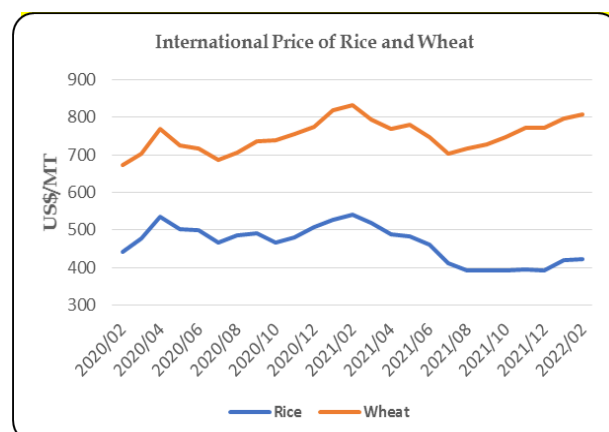
Item	Unit	End 2019	End 2020	End 2021	Current Price 2022
Auto Diesel	1 liter	104.00	104.00	121.00	400.00
Petrol (Octane 92)	1 liter	137.00	137.00	177.00	420.00
Kerosene oil	1 liter	70.00	70.00	87.00	87.00
L P Gas	12.5 kg	1,493.00	1,493.00	2,675.00	2,675.00



COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Sep - 2020	490.75	246.40
Oct	465.80	273.25
Nov	479.50	275.25
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80
Sep	391.75	337.00
Oct	393.40	353.25
Nov	394.25	377.60
Dec	392.75	379.50
Jan - 2022	418.75	378.50
Feb	422.00	386.00
Mar	417.25	485.80
Apr	427.75	502.00



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages				
			Jan-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021
Energy	LP Gas	USD/mt	397.08	593.33	528.33	648.33	821.66
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38	2.46	2.45
	Coffee, Arabica	USD/kg	3.32	3.63	4.02	4.75	5.64
	Tea, average	USD/kg	2.70	2.55	2.69	2.70	2.81
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07	2.99	3.12
	Milk Powder	USD/mt	2,976	3,701	4,080	3,702	3,974
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1,483	1,682	1,521	1860
	Soybean Oil	USD/mt	838	1,170	1,458	1,434	1446
	Palm Oil	USD/mt	752	1,014	1,081	1,129	1307
Grains	Barley	USD/mt	92.5	-	-	-	-
	Maize	USD/mt	165.5	241.6	288.9	256.9	251.0
	Wheat, US HRW	USD/mt	211.3	-	-	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44	5.62	5.87
	Meat, Chicken	USD/kg	1.63	1.83	2.34	2.38	2.47
	Sugar, World	USD/kg	0.28	0.35	0.37	0.42	0.42
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9	496.0	480.3
	Wood pulp	USD/mt	-	-	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.34	2.19	1.85	1.91
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5	136.5	159.1
	TSP	USD/mt	265.0	416.5	518.5	561.3	656.6
	Urea	USD/mt	229.1	317.6	351.0	435.7	828.5
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400	2,645	2755
	Gold	USD /toz	1,770	1,798	1,815	1,789	1796
	Iron ore	USD /dmt	108.9	167.2	200.7	166.9	112.0

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/¢= US cent USD = US dollar>

WHOLESALE PRICES
WEEK ENDING 27th May 2022 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 27/05/2022	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	220.00	220.00	140.00
Kekulu (Red)	208.50	206.04	98.33
Vegetable			
Beans	516.00	450.00	170.00
Cabbage	145.00	135.00	113.33
Carrots	279.00	237.50	156.67
Tomatoes	693.00	662.50	166.67
Pumpkins	114.00	90.00	30.00
Snake Gourd	331.00	237.50	120.00
Brinjals	294.00	275.00	133.33
Other Foods			
Red-Onions (Local)	369.67	325.00	317.22
Big Onions (Imported)	181.10	161.02	81.83
Potatoes (N'Eliya)	263.90	276.50	146.67
Dried Chillies (Imported)	1,547.17	1,508.75	503.33
Dhal	575.57	553.75	185.00
Eggs (White) (Each)	34.50	30.50	14.67
Coconut (Each)	80.00	80.00	82.50
Green Chillies	315.00	250.00	125.00
Lime	445.00	562.50	103.33
Paliyagoda Fish Market (Rs/Kg)			
Kelawalla	1,600.00	1,450.00	-
Balaya	1,125.00	1,200.00	-
Salaya	474.00	550.00	-
Hurulla	912.50	1,000.00	-

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	220.00
Kekulu (Red)	195.00
Vegetables	
Pumpkins	89.50
Snake Gourd	274.50
Ash Plantains	62.50
Beans	507.00
Carrots	261.00
Tomatoes	497.00
Cabbage	133.50
Other Foods	
Potatoes (N'Eliya)	246.00
Dried Chillies (Imported)	1,441.67
Big-Onions (Imported)	176.00
Red-Onions (Local)	385.00
Coconut (Each)	62.60

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)

Item	Week Ending 27/05/2021	Week Ago	Month Ago	Year Ago
Samba	214.20	213.00	207.50	146.67
Kekulu (White)	201.00	200.25	195.90	107.00
Kekulu (Red)	204.20	204.38	201.00	97.67
Nadu	207.50	207.50	200.50	112.83

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES – 4th WEEK OF May 2022

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	227.56	220.70	3.1	150.60
No. 1	1 kg	233.81	229.50	1.9	150.60
No. 2	1kg				
Nadu Red	1kg	233.94	231.69	1.0	118.65
Raw Red (Avg)	1kg	217.64	216.88	0.4	101.51
No. 1	1kg	217.64	216.88	0.4	108.52
No. 2	1kg				94.50
Wheat Flour	1 kg	276.67	255.00	8.5	92.68
Bread	450g	142.22	142.22	0.0	57.50
Sugar	1 kg	271.00	256.30	5.7	117.77
Pelwatta	400g	685.0	685.00	0.0	
Potatoes (Import)	1 kg	226.50	212.63	6.5	148.27
Potatoes (Local)	1kg	357.31	332.73	7.4	189.57
Mysore Dhal (Avg)	1kg	588.60	574.59	2.4	209.97
Cowpea (Avg)	1kg	653.89	668.56	-2.2	732.12
Green Gram (Avg)	1kg	996.56	1010.42	-1.4	968.26
Kadalai (Avg)	1kg	629.24	621.81	1.2	301.00
Meat					
Beef	1kg	1860.00	1833.33	1.5	1070.00
Chicken					
Fresh	1kg	1100.00	998.89	10.1	643.81
Broiler	1kg	1080.00	1020.00	5.9	445.83
Fresh Fish					
Paraw	1 kg	2072.50	1832.50	13.1	1347.79
Balaya	1 kg	1493.50	1083.75	37.8	697.50
Kelawalla	1 kg	2266.67	2076.00	9.2	1415.87
Salaya	1 kg	638.46	564.29	13.1	312.22
Dried Fish					
Sprats	1 kg	1568.42	1505.00	4.2	741.85
Eggs	Each	35.95	32.68	10.0	16.13
Coconut	Each	93.31	90.86	2.7	85.83
Coconut Oil	750ml	582.50	578.82	0.6	554.27
Red Onions	1 kg	471.75	461.29	2.3	367.70
B- Onions (Import)	1 kg	n.a.	n.a.		n.a
Brinjal	1kg	499.50	451.00	10.8	204.95
Beans Green	1 kg	681.74	583.16	16.9	246.67
Bandakka	1 kg	386.36	315.71	22.4	182.84
Leeks	1 kg	365.45	293.00	24.7	170.89
Beet Root	1kg	482.50	407.50	18.4	170.81
Carrot	1kg	435.22	401.58	8.4	216.01
Green Chillies	1kg	641.36	683.00	-6.1	334.41
Raddish	1kg	311.47	283.50	9.9	161.81
Vetakolu	1kg	428.82	358.54	19.6	201.41
Bitter Gourd	1kg	654.38	530.00	23.5	242.20
Snake Gourd	1kg	468.39	404.00	15.9	187.92
Kolikuttu	1kg	256.25	289.47	-11.5	218.32
Papaw	1kg	250.63	231.11	8.4	117.90
Pineapple	1kg	198.75	203.16	-2.2	141.55

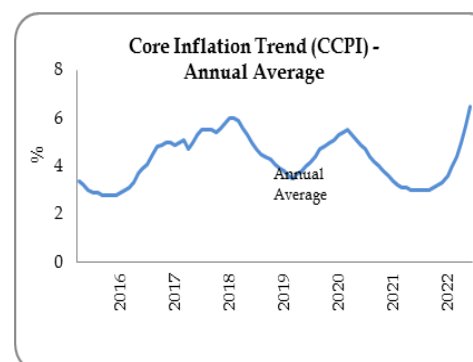
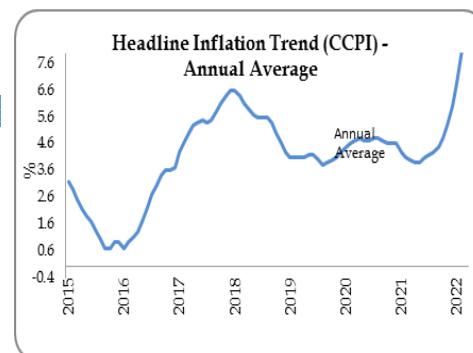
Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Apr -20	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2	0.3	6.7
Sep	5.7	4.5	5.0	3.3	0.3	6.2
Oct	7.6	4.8	6.3	3.6	2.1	8.3
Nov	9.9	5.3	7.0	4.0	3.1	11.1
Dec	12.1	6.0	8.3	4.4	3.7	14.0
Jan-22	14.2	6.9	9.9	5.0	3.1	16.8
Feb	15.1	7.9	10.9	5.7	1.1	17.5
Mar	18.7	9.1	13.0	6.5	2.9	21.5
Apr	29.8	11.3	22.0	8.1	10.2	33.8
May	39.1	14.2	28.4	10.2		

Source: Department of Census and Statistics



CONTRIBUTION OF FOOD ITEMS TO CCPI FROM APRIL 2022 TO MAY 2022 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	3772.51	3.47
Rice	501.48	0.46
Coconut	20.15	0.02
Sea Fish	542.17	0.50
Chicken	192.20	0.18
Fresh Fruits	17.61	0.02
Vegetables	580.53	0.53
Eggs	18.18	0.02
Coconut Oil	-89.48	-0.08
Bread	258.40	0.24
Big Onions	-13.00	-0.01
Potatoes	30.59	0.03
Milk Powder	109.93	0.10

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Nov - 20	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8
Sep	0.3	10.0	9.7
Oct	2.8	12.8	10.0
Nov	5.3	17.5	10.6
Dec	5.4	22.1	11.7
Jan - 22	3.3	25.0	13.3
Feb	1.3	25.7	14.8
Mar	1.9	30.2	16.5
Apr	12.5	46.6	19.7
May	9.7	57.4	23.7

Source: Department of Census and Statistics

COVID-19 SITUATION

Indicator	23 May	24 May	25 May	26 May	27 May	28 May	29 May
Last 24 hours (as at 10 a.m. on the corresponding day)							
Confirmed Patients	9	7	14	7	14	4	8
Suspected	63	94	64	85	61	48	23
Number inward	300	307	312	323	328	339	341
Discharged from hospitals	2	2	2	2	2	2	2
Number of deaths	0	0	1	0	1	0	1
Total number confirmed	663,758	663,765	663,779	663,786	663,800	663,804	663,812
Total number recovered	646,939	646,941	646,943	646,945	646,947	646,949	646,951
Total number of deaths	16,512	16,512	16,513	16,513	16,514	16,514	16,515

Source: Epidemiology Unit, Ministry of Health

VACCINATION PROGRAMME

Indicator	23 May	24 May	25 May	26 May	27 May	28 May	29 May
Covishield							
1 st dose	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631
2 nd dose	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593
Sinopharm							
1 st dose	12,048,751	12,048,754	12,048,754	12,048,754	12,048,754	12,048,757	12,048,768
2 nd dose	11,179,610	11,179,656	11,179,656	11,179,674	11,179,674	11,179,775	11,179,791
Sputnik V							
1 st dose	159,110	159,110	159,110	159,110	159,110	159,110	159,110
2 nd dose	155,812	155,812	155,812	155,812	155,812	155,812	155,812
Pfizer							
1 st dose	2,577,871	2,578,058	2,578,058	2,578,382	2,578,382	2,579,061	2,579,217
2 nd dose	955,818	956,856	956,856	959,389	959,389	961,928	964,245
1 st Booster dose	7,976,253	7,977,009	7,977,009	7,977,603	7,977,603	7,979,728	7,980,978
2 nd Booster dose	1,012	1,317	1,317	1,855	1,855	3,277	3,882
Moderna							
1 st dose	804,801	804,801	804,801	804,801	804,801	804,801	804,801
2 nd dose	787,361	787,361	787,361	787,361	787,361	787,361	787,361
Total							
1 st dose	16,265,363	16,265,553	16,265,553	16,265,877	16,265,877	16,266,559	16,266,726
2 nd dose	14,514,634	14,515,718	14,515,718	14,518,269	14,518,269	14,520,909	14,523,242
1 st Booster dose	7,976,253	7,977,009	7,977,009	7,977,603	7,977,603	7,979,728	7,980,978
2 nd Booster dose	1,012	1,317	1,317	1,855	1,855	3,277	3,882

Source: Epidemiology Unit, Ministry of Health

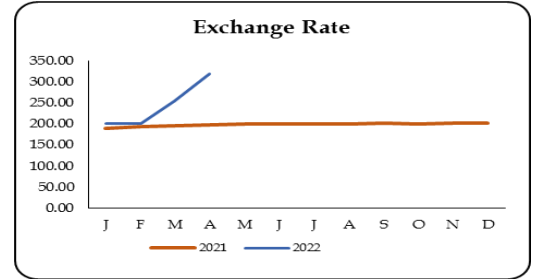


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 27 th May 2022	Week Ago	Year Ago	% Change 2021/22
US Dollar	359.25	359.47	200.46	79.21
Sterling Pound	454.40	447.27	284.34	59.81
Euro	387.32	380.57	244.86	58.18
Japanese Yen	2.84	2.81	1.84	54.35
Indian Rupee	4.63	4.64	2.74	68.98

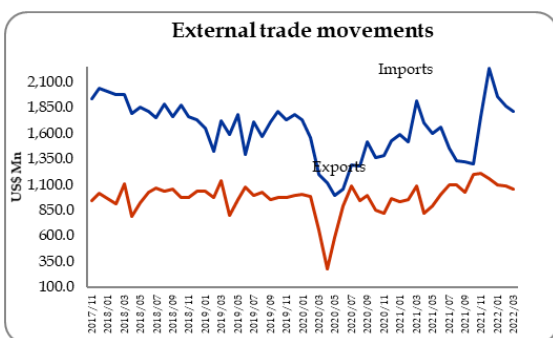
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	March 2021 (USD mn)	March 2022 (USD mn)	Growth Rate (%)	Jan - Mar 2021 (USD mn)	Jan - Mar 2022 (USD mn)	Growth Rate (%)
Exports	1,093.8	1,056.9	-3.4	2,982.2	3,249.3	9.0
Agricultural	257.3	199.3	-22.5	663.8	605.9	-8.7
Tea	124.6	94.7	-24.0	338.1	286.8	-15.2
Other	132.7	104.6	-21.2	325.7	319.1	-2.0
Industrial	829.8	853.9	2.9	2,302.4	2,627.8	14.1
Rubber Products	95.2	81.3	-14.6	256.3	251.7	-1.8
Textiles and Garments	467.2	464.4	-0.6	1,333.5	1,477.0	10.8
Food, Beverage and Tobacco	51.0	46.6	-8.6	132.4	138.7	4.8
Other	216.4	261.6	20.9	580.2	760.7	31.1
Mineral	4.7	2.0	-57.4	11.8	10.4	-11.9
Unclassified	2.0	1.7	-15.0	4.3	5.2	20.9
Imports	1,925.9	1,818.9	-5.6	5,041.1	5,651.2	12.1
Consumer Goods	379.6	282.0	-25.7	997.9	940.8	-5.7
Food and Beverages	189.7	163.9	-13.6	505.3	512.5	1.4
Other Consumer Goods	189.9	118.1	-37.8	492.6	428.3	-13.1
Intermediate Goods	1,129.9	1,177.8	4.2	2,990.7	3,610.1	20.7
Petroleum	347.2	519.8	49.7	977.2	1,412.3	44.5
Textiles & Textile Articles	250.9	240.8	-4.0	710.2	880.5	24.0
Other Intermediate Goods	531.8	417.2	-21.5	1303.3	1317.3	1.1
Investment Goods	416.3	358.5	-13.9	1,050.1	1,098.8	4.6
Machinery and Equipment	274.6	227.2	-17.3	685.1	695.2	1.5
Transport Equipment	34.8	28.6	-17.8	80.9	60.4	-25.3
Building Material	106.7	102.3	-4.1	283.6	341.8	20.5
Other Investment Goods	0.2	0.4	100.0	0.5	1.4	180.0
Unclassified	0.2	0.7	250.0	2.4	1.6	-33.3
Trade Balance	-832.1	-762.0	8.4	-2058.9	-2401.9	-16.7

Source: Central Bank of Sri Lanka



Highlights

Compared to the corresponding period in 2021

- Export earnings decreased
 - 3.4 percent in March
- Import expenditure decreased
 - 5.6 percent in January
- Trade deficit decreased to USD 762 mn in March

EXTERNAL ASSETS

External Assets (USD bn)	July 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022
Total Reserves	5.9	7.3	6.1	5.6	4.8	6.1				
Gross Official Reserves	2.8	3.5	2.7	2.3	1.6	3.14	2.36	2.31	1.92	1.83

Source: Central Bank of Sri Lanka

The Gross official reserves were USD 1.94 bn at the end of March 2022.

PRIVATE REMITTANCES

Category	2021 April	2022 April	2021 Jan- Apr	2022 Jan- Apr	% Change
Inflow USD mn	518.8	248.9	2385.8	1031.5	-56.8
Rs. bn	102.4	79.5	464.1	254.5	-45.2

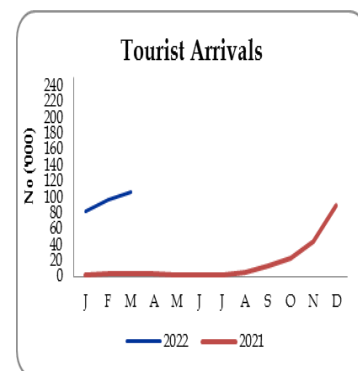
Source: Central Bank of Sri Lanka

(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2020	2021	2022	% change 2021/22	2020	2021	2022	% change 2021/22
Jan	228,434	1,682	82,327		307.0	2.3	148.0	
Feb	207,507	3,366	96,507		278.9	4.5	173.6	
Mar	71,370	4,581	106,500		95.9	6.2	191.5	
Apr	-	4,168	62,980		-	5.6	113.3	
May	-	1,497			-	2.0		
Jun	-	1,614			-	2.2		
July	-	2,429			-	3.3		
Aug	-	5,040			-	6.8		
Sep	-	13,547			-	18.2		
Oct	-	22,771			-	30.6		
Nov	-	44,294			-	59.5		
Dec	393	89,506			0.5	120.3		
Total	507,704	194,495	348,314	46.7	682.4	261.4	626.4	196.2

Source: Sri Lanka Tourism Development Authority





FISCAL SECTOR

GOVERNMENT REVENUE

Item	2019	2020	2021 Jan – Dec
Tax Revenue (Rs.mn)	1,734,925	1,216,542	1,298,019
Income Tax	427,700	268,249	302,115
VAT	443,877	233,786	308,213
Excise Duty	399,478	321,932	306,861
Nation Building Tax	70,672	2,351	434
PAL	112,174	115,442	154,125
Customs Duty	98,427	114,183	64,339
SCL	70,364	82,709	55,828
Cess	50,703	49,309	75,543
Telecommunication Levy and Other	61,530	28,581	30,561
Non-Tax Revenue	155,974	151,417	159,052
Total Revenue	1,890,899	1,367,959	1,457,071

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT

Government Debt (Rs.bn)	End 2019	End 2020	Dec 2021 (a)
Total Domestic Debt	6,629.1	9,065.1	11,097.2
Total Foreign Debt	6,402.4	6052.1	6,492.2
Total Government Debt	13,031.5	15,117.2	17,589.4

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2018-2020

Indicator	2019		2020		2021(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-1,439,088	-6.8	-1,667,688	-11.1	2,057,925	-11.6
Total Revenue	1,890,899	12.6	1,367,960	9.1	1,457,071	8.2
Tax Revenue	1,734,925	11.6	1,216,542	8.1	1,298,019	7.3
Non-Tax Revenue	155,974	1.0	151,417	1.0	159,052	0.9
Recurrent Expenditure	2,424,582	16.1	2,548,359	17.0	2,747,512	15.5
Public Investment	631,235	4.2	811,773	5.4	789,636	4.5
Government Debt	13,031,543	86.8	15,117,247	101.0	17,589,373	99.5

Compiled by Department of Fiscal Policy
(a) Provisional

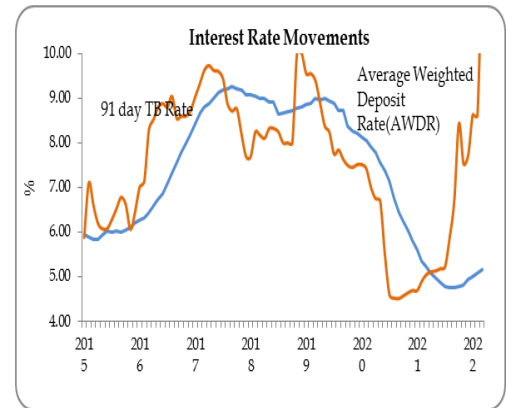


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
June - 20	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57
Sep	144.1	5.7	4.5	6.38	0.68	1.88
Oct	146.9	7.6	4.8	8.43	0.83	3.63
Nov	150.7	9.9	5.3	7.53	-2.33	2.23
Dec	154.7	12.1	6.0	7.71	-4.39	1.71
Jan - 22	158.4	14.2	6.9	8.63	-5.57	1.73
Feb	160.1	15.1	7.9	8.61	-6.49	0.71
Mar	164.9	18.7	9.1	12.10	-6.6	3.0
Apr	180.2	29.8	11.3	23.53	-6.27	12.23
May	195.2	39.1	14.2			

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



INTEREST RATE MOVEMENTS

Category	Week Ending 27 th May 2022	Week Ago	Year Ago
Standing Deposit Facility	13.50	13.50	4.50
Standing Lending Facility	14.50	14.50	5.50
Call Money Weekly Average	14.50	14.50	4.68
Treasury Bill (Yield rate)			
91 Days	23.65	24.07	5.13
182 Days	24.22	24.69	5.14
364 Days	24.30	24.50	5.18
Prime Lending Rate	21.12	20.32	5.65
	May 22	Month ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	6.99	5.52	4.97

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. bn.)							
Item	Mar 2022	Feb 2022	Jan 2022	Mar 2021	Feb 2021	Jan 2021	Growth 2021 Mar/2021 Mar (%)
M ₁	1,589.6	1,507.1	1,502.4	1,232.8	1199.9	1,183.1	28.9
M ₂	10,073.3	9,735.8	9,651.0	8,860.6	8706.2	8,600.0	13.7
M _{2b}	11,575.5	10,755.1	10,667.7	9,838.6	9650.9	9,532.7	17.7

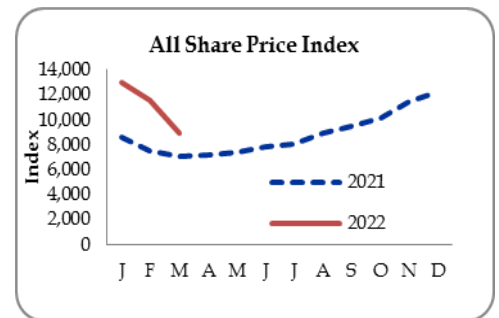
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn)				
Item	Mar 2022	Month Ago	Year Ago	Growth 2021 /2022 (%)
Credit to Private Sector	7,529.0	7051.0	6,388.2	17.9
DBUs	6,835.0	6578.0	5,926.0	15.3
OBU's	694.0	473.0	462.2	50.2

SHARE MARKET

Indicator	Week Ending 27 th May 2022	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,315.55	8,265.61	7,333.42
S & P Sri Lanka 20 Index (S & P SL20)	2,733.04	2,750.91	2,955.71
Average Daily Turnover (Rs.Mn)	1,979.60	2,456.54	1,768.27
Market Capitalization (Rs.Bn.)	3,710.40	3,635.40	3,237.37

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Apr 2022	Mar 2022	Jan - Apr 2022	Jan - Apr 2021
Turnover -Equity (Rs. Mn.)	17740.40	52,140.9	320,666.3	377,450.7
Domestic (Rs. Mn.)	16,600.4	50,182.3	298,842.4	349,706.8
Foreign (Rs. Mn.)	1,140.0	1,958.6	21,823.8	27,743.9
Market Days		21	69	76
Daily Turnover Avg. Equity (Rs. Mn.)	1,612.8	2,482.9	4,647.3	4,966.5
Trade Equity	173,440	497,155	2,610,230	2,266,171
Domestic	170,350	490,645	2,578,036	2,222,324
Foreign	3,090	6,510	32,194	43,847
Shares Traded -Equity (Mn)	914.1	2,405.2	13,613.5	19,781.3
Domestic (Mn.)	896.7	2,347.9	13,210.9	18,839.2
Foreign (Mn.)	17.4	57.4	402.6	942.2
Companies Traded	274	277	279	266
Companies Listed	294	296	294	283

MARKET INDICATORS

Price Indices	Mar 2022	Mar 2022
ASPI	7,624.26	8,903.87
S&P SL 20	2,509.24	3,031.16
Total Return Indicators		
ASTRI	10,242.06	11,961.03
S&P SL20 (TRI)	4,407.26	5,318.72
Market PER	6.39	8.77
Dividend Yield	3.96	3.25
Market Capitalization (Rs.Bn.)	3,226.43	3,826.50

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Apr 2022	Jan - Apr, 2022
Purchases by Foreigners (Rs. Mn)	1,323.3	21,156.8
Sales by Foreigners (Rs. Mn)	956.7	22,490.9
Net Foreign Purchases (Rs. Mn)	366.6	1,334.1

Source: Colombo Stock Exchange

