

MINISTRY OF FINANCE, PLANNING AND ECONOMIC
DEVELOPMENT

Revenue Management Committee (RMC)

PUBLIC NOTICE

Call for Proposals on Revenue Enhancement Strategies

The Revenue Management Committee (RMC) of the Ministry of Finance, Planning and Economic Development invites proposals, policy recommendations, and analytical submissions from **think tanks, professional bodies, academic institutions, the private sector, non-governmental organizations registered in Sri Lanka, and any interested Sri Lankan citizen** to contribute to Sri Lanka's medium- to long-term revenue enhancement strategy.

Background: The RMC has been established under the Public Financial Management Act, No. 44 of 2024 to develop & formulate revenue strategies, improve coordination among revenue agencies, and provide guidance on revenue enhancement. As part of its mandate, the RMC requests all parties to submit evidence-based proposals aligned with the Government's medium- to long-term objective of improving government revenue performance toward reaching **20 percent of GDP**, through improved efficiency, broadened tax base, and formalization of the informal economy.

Scope of Proposals

Proposals may address, but are not limited to, the following areas:

- Medium- to long-term strategies to increase government revenue;
- Formalization of the informal economy and broadening of the tax base;
- Digitalization of revenue-collecting agencies to improve efficiency and transparency;
- Policy-consistent revenue mobilization measures;
- Measures to strengthen voluntary compliance and tax administration;
- Use of data analytics and technology-driven revenue systems; and
- International best practices in revenue administration and tax policy.

Eligibility

This call for proposals is open to registered think tanks, universities and research institutions, professional associations, private-sector entities, and non-governmental organizations registered in Sri Lanka, as well as Sri Lankan citizens with demonstrated expertise in fiscal policy.

Submission Requirements

Proposals should be submitted in PDF format and must include:

- A summary of the proposed revenue strategy, reform, or policy measure;
- The mechanism of executing the proposed strategy;
- Expected fiscal and/or administrative impact;
- Risks to implementing the proposed revenue strategy; and
- If an institution, the registered name and the number issued by the respective Sri Lankan authority, and, if a Sri Lankan citizen, the National Identity Card number, are required to be submitted voluntarily.

Deadline for Submissions

12 June 2026

How to Submit Proposals

Proposals should be submitted in PDF format by email to:

Revenue Management Committee
Ministry of Finance, Planning and Economic Development
Colombo 01.

Email: dgfp@fpd.treasury.gov.lk

Phone No: +94 112 484 648

The RMC reserves the right to accept, reject, or seek further clarification on any submission. Selected organizations or individuals may be invited to present their proposals at a future meeting of the RMC.

Revenue Management Committee
Ministry of Finance, Planning and Economic Development

Date: 24 May 2026