

FP/06/100/05/01/2016

14.01.2016

Fiscal Policy Circular No. 01/2010 (ii)

Commissioner General, Department of Inland Revenue
Director General, Department of Customs

Transfer of Nation Building Tax (NBT) Revenue to the Provincial Councils

The Government has taken a policy decision to implement the amendments proposed in the Budget 2016 to Nation Building Tax (NBT) after the relevant legislative enactment is passed by parliament. The status quo as at 31.12.2015 will be maintained in respect of NBT.

Accordingly, the Fiscal Policy Circular No. 01/2010 (i) dated 31.12.2015 is hereby withdrawn.

Your cooperation in this regard is highly appreciated.

R.H.S. Samaratunga
Secretary to the Treasury

- Copies: 1. Auditor General
2. Secretary, Ministry of Provincial Councils and Local Government
3. Chief Secretaries of Provincial Councils
4. Director General, Department of Treasury Operations
5. Director General, Department of National Budget
6. Director General, Department of State Accounts
7. Secretary, Finance Commission
8. General Manager, Bank of Ceylon
9. General Manager, People's Bank