



WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review
25 Oct-29 Oct 2021

REAL SECTOR

- Economy expands by 8 percent in the first half of 2021
- Brent Crude Oil increases to USD 84.53 per bbl as at 29 October
- CCPI increases to 7.6 percent (YoY) in October
- NCPI increases to 6.2 percent (YoY) in September

[More on this on page 2](#)

EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs.200.75
- Exports decreases to USD 1,100.4 mn and imports decreases to USD 1,686.7 mn in August
- Trade deficit
 - Declines to USD 586.3 mn in August
 - Increases to USD 5,508.5 mn in Jan-Aug
- The gross official reserves - USD 2.7 bn as at the end of September
- Worker's remittances from Jan to Sep -USD 4.577.5 mn

[More on this on page 10](#)

FISCAL SECTOR

Revenue

- Jan- June
 - Total Revenue - Rs. 714.5 bn
 - Tax Revenue - Rs. 641.2 bn
 - Non-Tax Revenue - Rs. 73.3 bn

Expenditure

- Jan- June
 - Total Expenditure - Rs. 1,495.5 bn
 - Recurrent Expenditure - Rs. 1,311.0 bn
 - Capital Expenditure - Rs. 184.5 bn

Debt

- End of July
 - Total Government Debt - Rs.16,751.7 bn

[More on this on page 12](#)

MONETARY SECTOR

- All Share Price Index (ASPI) increases by 2.50 per cent to 10,162.93 points
- S&P SL 20 Index increases by 2.85 per cent to 3,708.52 points
- Credit to the private sector increases by 5.2 per cent (YoY) in August

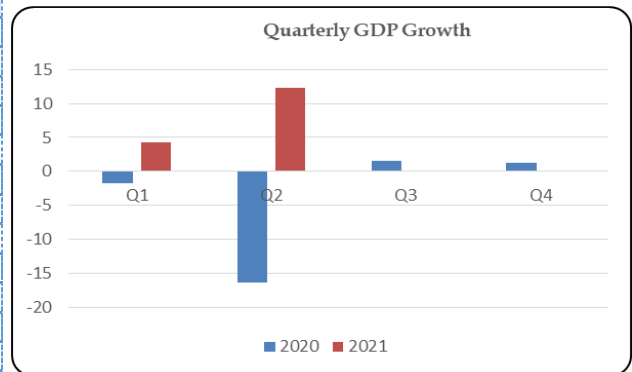
[More on this on page 13](#)



REAL SECTOR

PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2017	3.2	3.6	3.2	3.7	3.6
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
2018	4.0	3.9	3.5	1.9	3.3
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
2019	3.7	1.6	2.7	2.0	2.3
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
2020	-1.8	-16.3	1.5	1.3	-3.6
Agriculture	-6.5	-5.9	4.3	1.3	-2.4
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.5
2021	4.3	12.3			
Agriculture	6.1	8.1			
Industry	5.5	22.1			
Services	3.0	7.5			



GDP grew by 12.3 % in the Q2

The Sri Lankan economy grew by 12.3 percent in Q2 2021 compared to the contraction of 16.3 percent in Q2 2020. The growth was driven by the development of Agriculture by 8.1 percent, Industry by 22.1 percent, and Services by 7.5 percent.

Source: Department of Census & Statistics

Note: Growth rate of value added terms based on year 2010

PADDY PRODUCTION

Category	Unit	2019			2020			2021 (Estimated)		
		2018/2019 Maha	2019 Yala	Total	2019/2020 Maha	2020 Yala	Total	2020/2021 Maha	2021 Yala	Total
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.12	1.55	4.67
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41			
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4			
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7			
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803			

Source: Department of Census & Statistics

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- Aug 2020	Jan - Aug 2021	% Change
Production	Tea (Mn. Kg)	179.4	211.5	17.9
	Rubber (Mn. Kg)	50.2	56.3	12.1
	Coconut (Mn. Nuts)	1,848.3	2,034.6	10.1
		Jan -Aug 2020	Jan - Aug 2021	% Change
Exports (USD Mn)	Tea	805.6	882.4	9.5
	Rubber	17.9	27.3	52.7
	Coconut	221.5	276.9	25.0
		Aug 2020	Aug 2021	% Change
Average Gross Prices	Tea (Rs./ Kg)	622.40	592.28	-4.8
	Rubber (Rs./ Kg)	-	456.50	-
	Coconut (Rs./nut)	55.53	51.82	-6.7

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 August (b)	2021 August (c)	Change %
Manufacture of Food Products	107.0	105.5	-1.4
Manufacture of Beverages	109.9	95.2	-13.4
Manufacture of Tobacco Products	87.7	85.0	-3.1
Manufacture of Textiles	127.0	137.7	8.4
Manufacture of Wearing Apparel	78.2	95.4	21.9
Manufacture of Leather and Related Products	61.1	77.7	27.3
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	64.1	48.3	-24.7
Manufacture of Paper and Paper Products	80.0	68.6	-14.3
Printing and Reproduction of Recorded Media	123.2	93.2	-24.3
Manufacture of Coke and Refined Petroleum Products	112.2	114.8	2.4
Manufacture of Chemicals and Chemical Products	117.5	94.6	-19.5
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	111.9	111.9	0.0
Manufacture of Rubber and Plastic Products	94.2	92.8	-1.4
Manufacture of Other Non-Metallic Mineral Products	126.9	144.5	13.9
Manufacture of Basic Metals	132.4	140.7	6.3
Manufacture of Fabricated Metal Products (except machines and equipment)	89.5	101.1	13.0
Manufacture of Electrical Equipment	70.6	67.7	-4.2
Manufacture of Machinery and Equipment (n.e.c)	104.8	117.9	12.5
Manufacture of Furniture	90.5	76.7	-15.3
Manufacture of other Manufacturing	53.2	67.5	26.7
Overall Factory Industrial Production Index	102.3	105.2	2.9

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

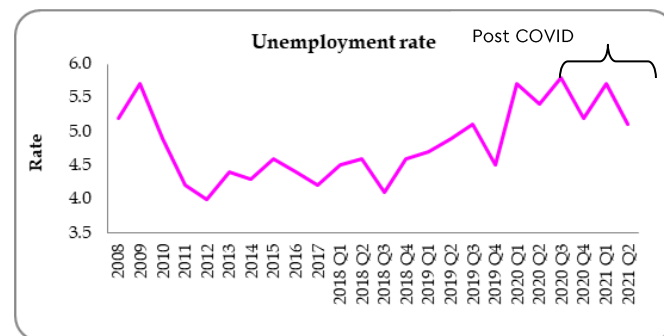
(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1	2021 Q2
Labour Force Participation Rate	51.8	52.3	50.6	50.9	49.8
Unemployment Rate	4.4	4.8	5.5	5.7	5.1
By Gender					
Male	3.0	3.3	4.0		
Female	7.1	7.4	8.4		
By Age Group					
20-29	15.0	15.3	18.1		
20-24	20.1	20.3	25.2		
25-29	10.4	11.0	12.0		

Source: Department of Census & Statistics



CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

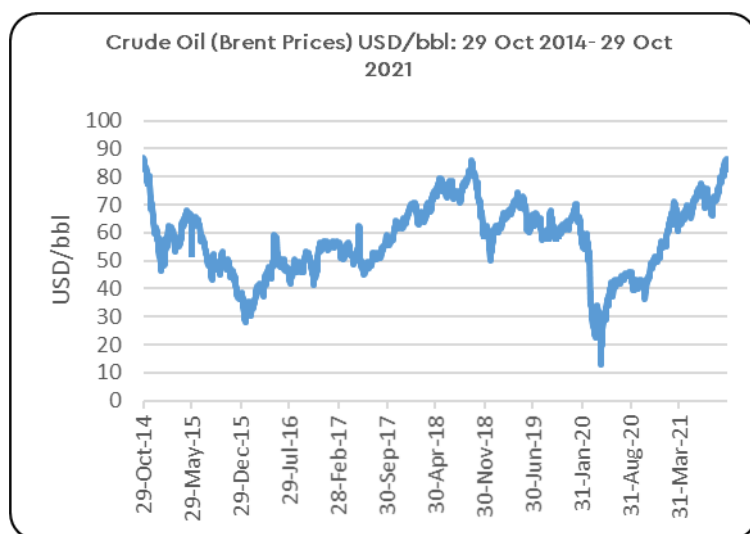
Item	Oct 25	Oct 26	Oct 27	Oct 28	Oct 29	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	86.12	85.86	85.77	82.73	84.53	84.80	78.24	39.45
WTI	84.57	83.57	83.97	81.02	82.90	82.66	74.41	37.67
Petrol	101.60	103.25	104.09	100.85	98.99	98.86	84.93	41.7
Diesel	95.19	95.31	94.65	93.25	93.62	94.35	84.16	40.69
Kerosene	95.10	95.25	94.56	92.89	93.33	94.59	85.01	39.78

Source: Central Bank of Sri Lanka

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Mar	34.63	31.42
Apr	26.46	19.03
May	32.28	28.41
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	71.38	74.86
Oct	80.66	83.19

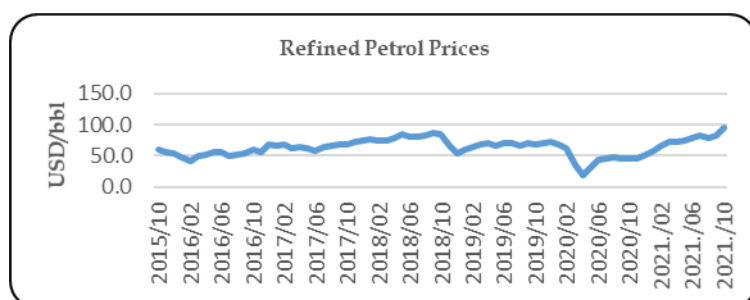
Source: Central Bank of Sri Lanka (up to 29th Oct 2021)



MONTHLY AVERAGE REFINED PRODUCT PRICES –SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Mar	35.07	43.65	39.36
Apr	19.37	28.34	21.39
May	30.68	32.73	28.57
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	82.13	79.50	80.11
Oct	95.90	92.68	92.92

Source: Central Bank of Sri Lanka (up to 29th Oct 2021)



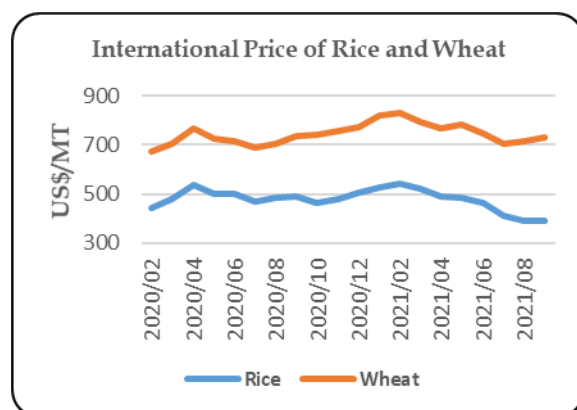
LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	111.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	157.00
Kerosene oil	1 liter	44.00	70.00	70.00	77.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	2,675.00

COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Feb-20	441.75	230.25
Mar	477.00	227.00
Apr	536.25	232.00
May	501.20	223.00
Jun	500.50	216.40
Jul	466.75	220.50
Aug	486.25	220.75
Sep	490.75	246.40
Oct	465.80	273.25
Nov	479.50	275.25
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80
Sep	391.75	337.00



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/gIEWS/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages			
			Jan-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021
Energy	LP Gas	USD/mt	397.08	593.33	528.33	648.33
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38	2.46
	Coffee, Arabica	USD/kg	3.32	3.63	4.02	4.75
	Tea, average	USD/kg	2.70	2.55	2.69	2.70
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07	2.99
	Milk Powder	USD/mt	2,976	3,701	4,080	3,702
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1,483	1,682	1,521
	Soybean Oil	USD/mt	838	1,170	1,458	1,434
	Palm Oil	USD/mt	752	1,014	1,081	1,129
Grains	Barley	USD/mt	92.5	-	-	-
	Maize	USD/mt	165.5	241.6	288.5	255.3
	Wheat, US HRW	USD/mt	211.3	-	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44	5.62
	Meat, Chicken	USD/kg	1.63	1.83	2.34	2.38
	Sugar, World	USD/kg	0.28	0.35	0.37	0.42
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9	496.0
	Wood pulp	USD/mt	-	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.34	2.19	1.85
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5	136.5
	TSP	USD/mt	265.0	416.5	518.5	561.3
	Urea	USD/mt	229.1	317.6	351.0	435.7
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400	2,645
	Gold	USD /toz	1,770	1,798	1,815	1,789
	Iron ore	USD /dmt	108.9	167.2	200.7	166.9

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/?c=US cent USD = US dollar>

WHOLESALE PRICES
WEEK ENDING 29th OCTOBER 2021 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 29/10/2021	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	142.00	136.39	n.a.
Kekulu (Red)	102.83	101.06	n.a.
Vegetable			
Beans	198.00	225.00	n.a.
Cabbage	96.00	95.00	n.a.
Carrots	126.00	80.00	n.a.
Tomatoes	157.00	60.00	n.a.
Pumpkins	53.00	60.00	n.a.
Snake Gourd	150.00	150.00	n.a.
Brinjals	158.00	153.33	n.a.
Other Foods			
Red-Onions (Local)	219.40	215.00	n.a.
Big Onions (Imported)	189.27	156.16	n.a.
Potatoes (N'Eliya)	161.17	148.81	n.a.
Dried Chillies (Imported)	495.33	491.11	n.a.
Dhal (Indian)	216.33	223.61	n.a.
Eggs (White) (Each)	19.00	19.00	n.a.
Coconut (Each)	75.00	73.00	n.a.
Green Chillies	114.00	141.67	n.a.
Lime	435.00	350.00	n.a.
Fish (Rs/Kg)			
Kelawalla	810.00	750.00	n.a.
Balaya	384.00	425.00	n.a.
Salaya	117.50	206.67	n.a.
Hurulla	333.33	440.00	n.a.

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	147.00
Kekulu (Red)	111.00
Vegetables	
Pumpkins	34.50
Snake Gourd	140.00
Ash Plantains	47.00
Beans	162.00
Carrots	130.50
Tomatoes	144.38
Other Foods	
Potatoes (N'Eliya)	148.75
Dried Chillies (Imported)	467.50
Big-Onions (Imported)	157.50
Red-Onions (Local)	175.50
Coconut (Each)	62.40

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)

Item	Week Ending 29/10/2021	Week Ago	Month Ago	Year Ago
Samba	143.20	136.33	121.00	111.25
Kekulu (White)	112.60	110.33	100.40	92.75
Kekulu (Red)	102.50	101.33	96.40	93.00
Nadu	122.60	118.33	109.70	100.00

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES –3rd WEEK OF OCTOBER 2021

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	146.14	143.80	1.6	110.33
No. 1	1 kg	146.14	143.80	1.6	117.18
No. 2	1kg	n.a	n.a.		103.48
Nadu Red	1kg	122.50	118.05	3.8	110.14
Raw Red (Avg)	1kg	105.66	104.02	1.6	98.57
No. 1	1kg	110.88	108.75	2.0	103.48
No. 2	1kg	100.44	99.29	1.2	93.66
Wheat Flour	1 kg	113.36	113.13	0.2	93.29
Bread	450g	66.67	64.17	3.9	57.50
Sugar	1 kg	149.88	138.38	8.3	129.72
Lakspray	400g	480.00	n.a.		380.00
Potatoes (Import)	1 kg	160.00	156.76	2.1	154.51
Potatoes (Local)	1kg	207.71	208.75	-0.5	203.50
Red Dhal (Avg)	1kg	266.11	268.14	-0.8	177.35
Cowpea (Avg)	1kg	586.35	593.34	-1.2	432.91
Green Gram (Avg)	1kg	773.75	793.75	-2.5	405.11
Kadalai (Avg)	1kg	356.45	349.38	2.0	245.29
Meat					
Beef	1kg	1165.38	1170.83	-0.5	1,033.68
Chicken					
Fresh	1kg	705.83	705.00	0.1	550.70
Broiler	1kg	690.00	580.00	19.0	430.00
Fresh Fish					
Paraw	1 kg	1525.00	1550.00	-1.6	1,279.20
Balaya	1 kg	860.00	801.67	7.3	741.28
Kelawalla	1 kg	1482.86	1495.00	-0.8	1,093.23
Salaya	1 kg	268.33	244.62	9.7	279.93
Dried Fish					
Sprats	1 kg	907.14	906.25	0.1	718.29
Eggs	Each	20.35	19.37	5.1	17.31
Coconut	Each	80.67	82.55	-2.3	76.67
Coconut Oil	750ml	433.10	421.25	2.8	332.49
Red Onions	1 kg	297.41	317.06	-6.2	300.71
B- Onions (Import)	1 kg	172.00	171.67	0.2	175.08
Brinjal	1kg	276.17	273.60	0.9	174.70
Beans Green	1 kg	304.55	317.08	-4.0	266.16
Bandakka	1 kg	209.00	201.60	3.7	159.03
Leeks	1 kg	264.04	247.60	6.6	156.77
Beet Root	1kg	140.91	155.36	-9.3	167.03
Carrot	1kg	189.91	200.36	-5.2	206.31
Green Chillies	1kg	350.00	324.87	7.7	379.06
Raddish	1kg	165.52	181.74	-8.9	155.98
Vetakolu	1kg	213.91	212.08	0.9	205.04
Bitter Gourd	1kg	321.38	306.88	4.7	304.76
Snake Gourd	1kg	267.59	225.31	18.8	199.93
Kolikuttu	1kg	247.06	265.79	-7.0	230.03
Papaw	1kg	137.08	145.24	-5.6	104.65
Pineapple	1kg	230.00	228.57	0.6	170.87

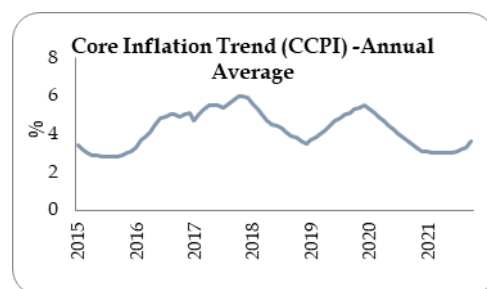
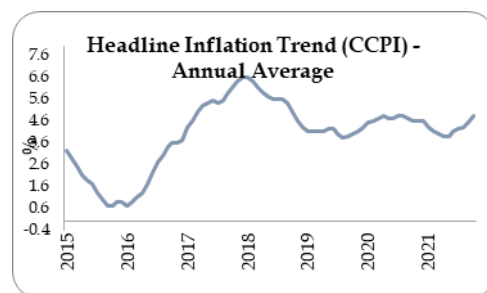
Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Nov	4.4	4.1	5.1	5.4	0.8	4.1
Dec	4.8	4.3	4.8	5.5	1.6	6.2
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2	0.3	6.7
Sep	5.7	4.5	5.0	3.3	0.3	6.2
Oct	7.6	4.8	6.3	3.6	n.a	n.a

Source: Department of Census and Statistics



CONTRIBUTION OF FOOD ITEMS TO CCPI FROM September 2021 TO October 2021 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	792.32	0.91
Rice	261.42	0.30
Coconut	81.90	0.09
Sea Fish	63.61	0.07
Chicken	52.63	0.06
Fresh Fruits	-7.96	-0.01
Vegetables	28.77	0.03
Big Onion	21.61	0.02
Potatoes	-16.84	-0.02
Limes	53.50	0.06
Red Onions	-18.74	-0.02
Turmeric Powder	51.65	0.06
Bread	37.65	0.04
Green Chilies	-10.87	-0.01

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
May-20	1.3	9.9	6.3
June	2.6	10.0	7.2
July	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8
Sep	0.3	10.0	9.7
Oct	2.8	12.8	10.0

Source: Department of Census and Statistics

COVID-19 SITUATION

Indicator	25 Oct	26 Oct	27 Oct	28 Oct	29 Oct	30 Oct	31 Oct
Last 24 hours (as at 10 a.m. on the corresponding day)							
Confirmed Patients	555	561	556	559	540	556	565
Suspected	1,871	2,498	2,535	2,391	2113	1825	1607
Number inward	18,548	18,770	19,002	12,550**	12783	12999	13229
Discharged from hospitals	315	300	373	306	302	316	317
Number of deaths	18	29	14	20	22	10	19
Total number confirmed	536,084	536,645	537,761*	538,320	538860	539416	540531***
Total number recovered	503,703	504,003	504,376	511,863	512165	512481	512798
Total number of deaths	13,611	13,640	13,654	13674	13696	13706	13725

Source: Epidemiology Unit, Ministry of Health

*Delayed reported cases from 15th to 21st October were added to the grand total after verification

**Discharges of Home based, Tri forces, Police, Prison and individuals completing 10 days without admissions from 21st to 27th October were deducted from yesterday's total

***Delayed reported cases from 22nd to 28th October were added to the grand total after verification

VACCINATION PROGRAMME

Indicator	25 Oct	26 Oct	27 Oct	28 Oct	29 Oct	30 Oct	31 Oct
Covishield							
1 st dose	1,479,575	1,479,575	1,479,575	1,479,575	1,479,575	1,479,575	1,479,575
2 nd dose	1,387,229	1,388,152	1,388,700	1,390,438	1,392,514	1,397,041	1,400,166
Sinopharm							
1 st dose	11,871,169	11,876,048	11,880,818	11,885,297	11,888,461	11,892,150	11,899,879
2 nd dose	10,410,309	10,453,018	10,516,119	10,565,768	10,596,557	10,642,185	10,682,473
Sputnik V							
1 st dose	159,096	159,096	159,096	159,101	159,107	159,109	159,109
2 nd dose	155,654	155,654	155,654	155,654	155,656	155,707	155,764
Pfizer							
1 st dose	674,951	743,537	824,527	935,121	1,046,337	1,140,741	1,207,173
2 nd dose	432,125	432,820	433,793	435,812	436,538	437503	439399
Moderna							
1 st dose	803,098	803,098	803,098	803,098	803,098	803,098	803,098
2 nd dose	771,257	771,497	771,632	771,707	775,301	778,900	782290
Total							
1 st dose	14,987,889	15,061,354	15,147,114	15,262,192	15,376,578	15,474,673	15,548,834
2 nd dose	13,156,574	13,201,141	13,265,898	13,319,379	13,356,566	13,411,336	13,460,092

Source: Epidemiology Unit, Ministry of Health

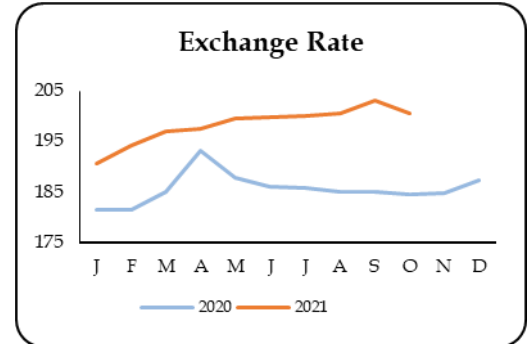


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 29 th Oct 2021	Week Ago	Year Ago	% Change 2020/21
US Dollar	200.75	200.75	184.29	8.93
Sterling Pound	276.74	277.00	239.62	15.49
Euro	235.18	234.20	216.62	8.57
Japanese Yen	1.77	1.76	1.77	0.0
Indian Rupee	2.70	2.69	2.48	8.87

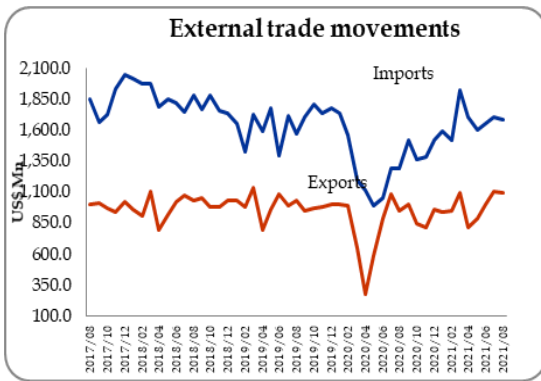
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	August 2020 (USD mn)	August 2021 (USD mn)	Growth Rate (%)	Jan-Aug 2020 (USD mn)	Jan-Aug 2021 (USD mn)	Growth Rate (%)
Exports	947.2	1,100.4	16.2	6,445.0	7,903.0	22.6
Agricultural	215.9	239.4	10.9	1,516.0	1,765.5	16.5
Tea	103.0	116.8	13.4	805.6	882.4	9.5
Other	112.9	122.6	8.6	710.4	883.1	24.3
Industrial	729.0	856.8	17.5	4,905.4	6,093.2	24.2
Rubber Products	71.0	88.6	24.8	488.9	681.7	39.4
Textiles and Garments	440.0	493.3	12.1	2,853.1	3,434.8	20.4
Food, Beverage and Tobacco	40.8	57.5	40.9	302.9	354.0	16.9
Other	177.2	217.4	22.7	1,260.5	1,622.7	28.7
Mineral	1.6	3.1	93.8	14.3	30.7	114.7
Unclassified	0.8	1.0	36.1	9.3	13.6	46.2
Imports	1,289.1	1,686.7	30.8	10,257.4	13,411.5	30.7
Consumer Goods	228.6	324.3	41.9	2,300.3	2,579.3	12.1
Food and Beverages	106.1	119.1	12.3	1,023.7	1,151.9	12.5
Other Consumer Goods	122.5	205.2	67.5	1,276.7	1,427.4	11.8
Intermediate Goods	791.3	1,010.0	27.6	5,692.4	7,942.4	39.5
Petroleum	247.5	352.7	42.5	1,691.2	2,395.9	41.7
Textiles & Textile Articles	194.4	241.3	24.1	1,457.2	1,943.7	33.4
Other Intermediate Goods	349.4	416.0	19.1	2,544.0	3,602.8	41.6
Investment Goods	269.0	351.7	30.7	2,253.2	2,882.3	27.9
Machinery and Equipment	177.6	224.0	26.1	1,324.6	1,822.5	37.6
Transport Equipment	9.1	29.6	225.3	255.3	252.1	-1.3
Building Material	82.0	97.5	18.9	671.4	803.9	19.7
Other Investment Goods	0.2	0.5	150.0	2.0	3.7	85.0
Unclassified	0.2	0.8	300.0	11.4	7.6	-33.3
Trade Balance	-341.9	-586.3	-14.7	-3,812.4	-5,508.5	-8.1

Source: Central Bank of Sri Lanka



Highlights

Compared to the corresponding period in 2020

- Export earnings increased
 - 16.2 percent in August
 - 22.6 percent in Jan- August
- Import expenditure increased
 - 30.8 percent in August
 - 30.7 percent in Jan- August
- Trade deficit narrowed to USD 586.3 mn in August and widen to USD 5,508.5 mn in Jan-August

External Assets

External Assets (USD bn)	Mar 2021	Apr 2021	May 2021	June 2021	July 2021	Aug 2021	Sep 2021
Total Reserves	6.5	7.1	6.8	6.8	5.9	7.3	
Gross Official Reserves	4.1	4.5	4.0	4.1	2.8	3.5	2.6

Source: Central Bank of Sri Lanka

The total reserves and gross official reserves were USD 7.3 bn and USD 3.5 bn respectively by end August 2021. Total foreign reserves were sufficient for 4.6 months of imports

Category		2020 Sep	2021 Sep (a)	2020 Jan- Sep	2021 Jan- Sep (a)	% Change
Inflow	USD mn	702.7	353.2	5,048.8	4,577.5	-9.3
	Rs. bn	130.0	71.3	935.5	903.1	-3.5

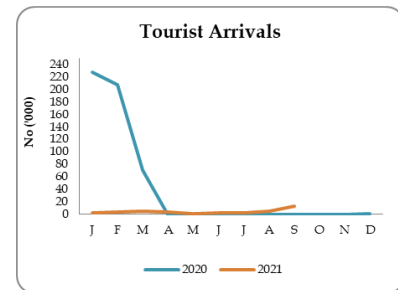
Source: Central Bank of Sri Lanka

(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2019	2020	2021	% change 2020/21	2019	2020	2021	% change 2020/21
Jan	244,239	228,434	1,682	-99.3	460.3	430.6	3.2	-99.3
Feb	252,033	207,507	3,366	-98.4	475.0	391.1	6.3	-98.4
Mar	244,328	71,370	4,581	-94.9	458.6	95.9	6.2	-93.5
Apr	166,975	-	4,168	-	313.1	-	5.6	-
May	37,802	-	1,497	-	71.0	-	2.0	-
Jun	63,072	-	1,614	-	118.4	-	2.2	-
July	115,701	-	2,429	-	217.2	-	3.3	-
Aug	143,587	-	5,040	-	269.5	-	6.8	-
Sep	108,575	-	13,547	-	203.8	-	18.2	-92.5
Oct	118,743	-	-	-	222.9	-	-	-
Nov	176,984	-	-	-	332.2	-	-	-
Dec	241,663	393	-	-	453.6	0.7	-	-
Total	1,913,702	507,704	37,924	-96.2	3,592.1	917.6	53.8	-96.9

Source: Sri Lanka Tourism Development Authority





FISCAL SECTOR

GOVERNMENT REVENUE			
Item	2019	2020	2021 Jan – June
Tax Revenue (Rs.mn)	1,734,925	1,216,542	641,207
Income Tax	427,700	268,249	115,851
VAT	443,877	233,786	152,220
Excise Duty	399,478	321,932	152,220
Nation Building Tax	70,672	2,351	231
PAL	112,174	115,442	79,508
Customs Duty	98,427	114,183	40,795
SCL	70,364	82,709	28,410
Cess	50,703	49,309	39,481
Telecommunication Levy and Other	61,530	28,581	32,491
Non-Tax Revenue	155,974	151,417	73,330
Total Revenue	1,890,899	1,367,959	714,537

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT		
Government Debt (Rs.bn)	End 2020	End Jul 2021 (a)
Total Domestic Debt	9,065.1	10,317.5
Total Foreign Debt	6052.1	6,434.2
Total Government Debt	15,117.2	16,751.7

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2018-2020						
Indicator	2018		2019		2020(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy
(a) Provisional

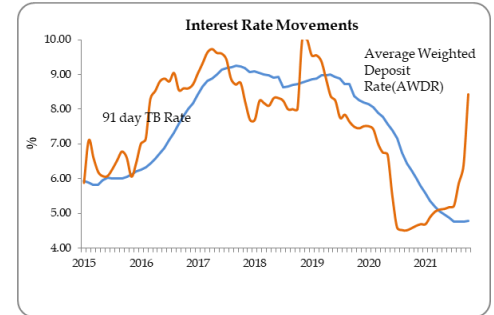


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
Apr -20	133.6	5.2	4.8	6.75	1.55	1.95
May	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57
Sep	144.1	5.7	4.5	6.38	0.68	1.88
Oct	146.9	7.6	4.8	8.43	0.83	3.63

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



INTEREST RATE MOVEMENTS

Category	Week Ending 29 th Oct 2021	Week Ago	Year Ago
Standing Deposit Facility	5.00	5.00	4.50
Standing Lending Facility	6.00	6.00	5.50
Call Money Weekly Average	5.91	5.90	4.53
Treasury Bill (Yield rate)			
91 Days	8.43	8.39	4.57
182 Days	-	8.16	4.69
364 Days	8.18	8.17	4.96
Prime Lending Rate	7.82	7.23	5.85
	Oct 21	Month Ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	4.79	4.75	6.23

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. bn.)							
Item	Aug 2021	Jul 2021	Jun 2021	Aug 2020	Jul 2020	Jun 2020	Growth 2020 Aug/2021 Aug (%)
M ₁	1,355.2	1,317.0	1,293.3	1058.5	1,024.6	1,001.9	28.0
M ₂	9,412.4	9,269.6	9,136.2	7,858.4	7,717.8	7,604.1	19.8
M _{2b}	10,513.6	10,303.6	10,164.8	8,692.0	8507.4	8,364.7	21.0

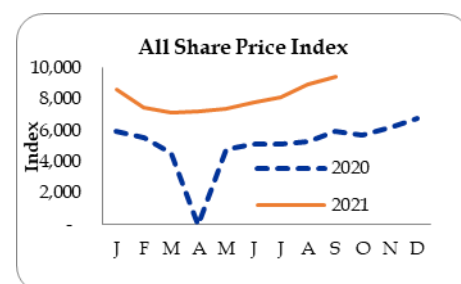
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn.)				
Item	Aug 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
Credit to Private Sector	6,795.5	6,661.5	5,906.3	5.2
DBUs	6,267.1	6,163.1	5,462.8	4.9
OBUs	528.4	498.3	443.4	8.0

SHARE MARKET

Indicator	Week Ending 29 th Oct 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	10,162.93	9,915.22	5,726.59
S & P Sri Lanka 20 Index (S & P SL20)	3,708.52	3,605.72	2,282.20
Average Daily Turnover (Rs.Mn)	5,555.06	3,825.98	1,249.06
Market Capitalization (Rs.Bn.)	4,529.29	4,418.43	2,494.26

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Sep 2021	Sep 2020	Jan-Sep 2021	Jan-Sep 2020
Turnover -Equity (Rs. Mn.)	134,726.8	49,955.6	792,997.5	217,799.8
Domestic (Rs. Mn.)	128,808.8	43,512.0	741,896.2	150,873.9
Foreign (Rs. Mn.)	5,918.0	6,443.7	51,101.3	66,925.9
Market Days	21	21	178	147
Daily Turnover Avg. Equity (Rs. Mn.)	6,415.6	2,378.8	4,455.0	1,481.6
Trade Equity	804,206	432,743	5,290,058	1,528,773
Domestic	795,134	420,898	5,200,708	1,455,884
Foreign	9,072	11,845	89,350	72,889
Shares Traded Equity	6,428.2	3,442.6	39,648.7	9,486.8
Domestic (Rs. Mn.)	6,323.4	3,240.8	38,078.4	8,223.6
Foreign (Rs. Mn.)	104.8	201.9	1,570.3	1,263.2
Companies Traded	265	261	270	262
Companies Listed	287	285	287	285

MARKET INDICATORS

Price Indices	Sep 2021	Aug 2021
ASPI	9,459.94	8,997.60
S&P SL 20	3,534.82	3,364.59
Total Return Indicators		
ASTRI		
S&P SL20 (TRI)	6,006.84	5,717.56
Market PER	11.47	10.91
Dividend Yield	2.82	2.97
Market Capitalization (Rs.Bn.)	4,215.63	4,009.46

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Sep 2021	Jan-Sep 2021
Purchases by Foreigners (Rs. Mn)	2466.0	28,648.2
Sales by Foreigners (Rs. Mn)	9370.1	73,554.3
Net Foreign Purchases (Rs. Mn)	-6904.1	-44,906.1

Source: Colombo Stock Exchange

