

**Development Lotteries Board****Statement of Comprehensive Income Statement****for the year ended 31st December**

		<b>2024</b>	<b>2023</b>
	<i>Notes</i>	<i>Rs.</i>	<i>Rs.</i>
<b>Revenue</b>	01	28,880,477,301	25,442,131,713
Cost of Tickets	02	832,983,406	1,147,660,028
Prize payout	03	15,701,451,624	13,450,963,612
Draw Cost	04	910,638,754	826,071,896
<b>Gross Profit</b>		<b>11,435,403,517</b>	<b>10,017,436,178</b>
Other Income	05	248,494,660	434,981,322
Distribution Cost	06	7,320,020,849	6,704,738,408
Administrative Expenses	07	796,021,766	707,503,423
<b>Surplus after operating Expenses</b>		<b>3,567,855,562</b>	<b>3,040,175,668</b>
Finance Cost	08	984,657	663,431
Prize Written back		630,219,350	476,784,240
<b>Profit before Tax</b>		<b>4,197,090,255</b>	<b>3,516,296,477</b>
Income Tax	09	111,163,568	(106,210,247)
<b>Profit after Income Tax</b>	10	<b>4,085,926,687</b>	<b>3,622,506,725</b>
<b>Other Comprehensive income</b>			
Re-measurement gain/(loss) on Employee Benefit plan		(6,259,359)	(5,576,996)
Revaluation Surplus		(1,249,980)	1,648,326,333
<b>Total Comprehensive income for the Year</b>		<b>4,078,417,348</b>	<b>5,265,256,062</b>

The Accounting policies and Notes form an integral part of these Financial Statements. The Board of Directors is responsible for the preparation of these Financial Statements. These Financial Statements were approved by the Board of Directors and signed on their behalf.

Kasun Jayasuriya  
Deputy General Manager( Finance) Act.

Chairman/CEO

Director

**Development Lotteries Board**  
**Statement of Financial Position**

**As at 31st December**

		<b>2024</b>	<b>2023</b>
	Notes	Rs.	Rs.
<b><u>Assets</u></b>			
<b><u>Non Current Assets</u></b>			
Property Plant & Equipment	11	2,767,895,680	2,703,367,049
Capital work in progress		2,178,884	8,550,596
<b>Intangible Assets</b>	11	4,856,012	6,130,310
<b>Total Non Current Assets</b>		<b>2,774,930,577</b>	<b>2,718,047,956</b>
<b><u>Current Assets</u></b>			
Inventories	13	54,221,755	56,720,455
Trade Debtors & Other receivable	14	195,633,999	207,964,715
Prepayment & Deposits	15	9,494,998	4,748,286
Fixed Deposit	12	1,222,751,286	1,710,213,172
Cash & Cash equivalent	16	1,196,185,002	767,981,019
<b>Total Current Assets</b>		<b>2,678,287,041</b>	<b>2,747,627,647</b>
<b>Total Assets</b>		<b>5,453,217,617</b>	<b>5,465,675,603</b>
<b><u>Equity &amp; Liabilities</u></b>			
<b><u>Contributed Capital</u></b>			
President Fund		2,200,000	2,200,000
Mohapola Trust Fund		2,200,000	2,200,000
Prize Reserve Account		340,232,474	139,106,256
President's Fund Payable		193,438,687	682,730,725
Revaluation Surplus		2,267,659,447	2,268,909,427
Re-measurement gain/(loss) on Employee Benefit plan		-	6,259,359
<b>Total Equity</b>		<b>2,805,730,608</b>	<b>3,101,405,767</b>
<b><u>Non Current Liabilities</u></b>			
Employee Benefit Liabilities	17	13,363,119	9,081,293
Dealer & Distributor Deposit Payable	18	40,985,881	39,875,881
<b>Total Non Current Liabilities</b>		<b>54,349,000</b>	<b>48,957,174</b>
<b><u>Current Liabilities</u></b>			
Trade & Other Payable	19	833,301,365	690,726,582
Prize Payable	20	1,611,749,784	1,456,785,350
Credit Vouchers Payable		148,086,860	167,800,730
<b>Total Current Liabilities</b>		<b>2,593,138,009</b>	<b>2,315,312,663</b>
<b>Total Equity &amp; Liabilities</b>		<b>5,453,217,617</b>	<b>5,465,675,603</b>

The Accounting policies and Notes form an integral part of these Financial Statements. The Board of Directors is responsible for the preparation of these Financial Statements. These Financial Statements were approved by the Board of Directors and signed on their behalf.

Kasun Jayasuriya  
Deputy General Manager( Finance) Act.

**Development Lotteries Board**  
**Cash Flow Statement**  
**for the year ended 31st December**

	<u>Note</u>	<u>2024</u> Rs.	<u>2023</u> Rs.
<b>Cash Flow from Operating Activities</b>			
Profit before tax		4,197,090,255	3,516,296,477
<b>Adjustments for</b>			
Depreciation on Fixed Assets		109,667,358	79,161,279
Prize Reserve A/C		201,126,218	(586,850,033)
Provision for Gratuity		15,376,459	8,722,804
Gratuity Paid		(4,665,373)	(6,884,568)
Interest Income		(211,897,469)	(399,449,492)
Profit/Loss from sale of Fixed Assets		445,128	(354,582)
Income Tax			(106,187,260)
President's Fund paid		(4,575,218,725)	(3,255,567,041)
<b>Operating Profit before Working Capital changes</b>		(268,076,148)	(751,112,417)
<b>Increase/Decrease in Operating Assets</b>			
Increase/Decrease in Inventories		1,722,950	(10,749,844)
Increase/Decrease in Debtors		4,545,434	(57,711,291)
Increase/Decrease in Deposit and Prepayments		(4,746,712)	1,475,142
<b>Increase/Decrease in Operating Liabilities</b>			
Increase/Decrease in Creditors		31,472,953	124,681,357
Increase/Decrease in Prize Payable		154,964,434	453,478,836
Increase/Decrease in Credit Vouchers		(19,713,870)	44,447,170
<b>Net Cash flow from Operating Activities</b>		<b>(99,830,960)</b>	<b>(195,491,046)</b>
<b>Cash from Investment Activities</b>			
Loan to Staff Received		20,158,556	21,169,588
Loan to Staff Granted		(12,373,274)	(7,288,747)
Fixed Assets Additions (Property Plant and Equipment)		(167,553,921)	(46,909,193)
Sales proceeds from sale of Fixed Assets		22,847	437,053
Interest Income		211,897,469	399,449,492
Investments in Fixed Deposits		474,773,267	38,216,505
Increase in Dealer Distributor Deposits		1,110,000	1,157,000
<b>Net cash from Investing Activities</b>		<b>528,034,944</b>	<b>406,231,698</b>
		<b>428,203,984</b>	<b>210,740,651</b>
Net Cash Increase/Decrease in cash & cash Equivalents		428,203,984	210,740,651
Cash & Cash Equivalents at the beginning of the Year		767,981,019	557,240,367
Cash & Cash Equivalents at the end of the Year	16	<b>1,196,185,002</b>	<b>767,981,019</b>
Cash at Banks			
Bank of Ceylon		482,924,160	342,627,989
People's Bank		710,987,703	424,314,375
Hatton National Bank		2,263,735	1,029,250
DLB Disaster Fund		9,404	9,404
		<b>1,196,185,002</b>	<b>767,981,019</b>

**Development Lotteries Board**  
**Statement of Changes in Equity**  
**For the Year ended 31st**  
**December 2024**

	President's Fund & Mahapola Trust Fund Rs.	Prize Reserve Account Rs.	Retain Earnings Rs.	Revaluation Reserve Rs.	Re- measurement gain/ (loss) on Employee Benefit plan Rs.	Total Rs.
Balance as at 01.01.2023	4,400,000	725,956,289	315,791,041	620,583,095	11,836,354	1,678,566,779
Additions during the year 2023		(586,850,033)	3,622,506,725	1,648,326,333	(5,576,996)	4,678,406,029
Appropriation to President's Fund 2023			(3,255,567,041)			(3,255,567,041)
Balance as at 31.12.2023	4,400,000	139,106,255	682,730,725	2,268,909,427	6,259,359	3,101,405,767
Additions during the year 2024		201,126,218	4,085,926,687	(1,249,980)	(6,259,359)	4,279,543,566
Payment to the President's Fund for the year			(4,575,218,725)			(4,575,218,725)
Balance as at 31.12.2024	4,400,000	340,232,474	193,438,687	2,267,659,447	0	2,805,730,608

Unaudited Financial Statements 2024

**Development Lotteries Board**  
**Notes to the Final Accounts**

*For the Year ended 31<sup>st</sup> December*

2024

2023

Rs.

Rs.

**Note 01 - Revenue**

**Gross Sales**

Shanida	3,808,055,760	3,731,564,960
Lagna wasana	7,482,372,640	6,920,745,360
Jayoda	588,160,080	628,550,520
Instant	457,770,500	310,974,500
Super Ball	3,272,945,080	3,348,357,160
Kapruka	6,819,509,240	5,310,120,680
Development Fortune	-	511,732,400
Ada Kotipathi	4,634,526,440	4,208,361,920
Sasiri	917,257,000	859,426,360
Valampuri	-	181,163,400
Lucky Freedom	-	72,165,000
Supiri Dhana Sampatha	2,334,590,280	525,235,120
Total Sales	<u>30,315,187,020</u>	<u>26,608,397,380</u>
Less: Sales Return	525,920	217,200
<i>Net Total Sales</i>	<u>30,314,661,100</u>	<u>26,608,180,180</u>
Less: VAT	1,434,183,799	1,166,048,467
<b>Revenue After Taxes</b>	<u>28,880,477,301</u>	<u>25,442,131,713</u>

**Development Lotteries Board**

**Segment Report**

**Note 01 -I -Segment Report**

Rs.

	Shanida	Lagna Wasanawa	Jayoda	Super Ball	Kapuka	Development Fortune	Ada Kotipathi	Sasiri	Valampuri	Supiri Dhana Sanpatha	Instant	Total 2024
SALES	3,808,017,520	7,482,243,440	588,107,120	3,272,889,800	6,819,409,720	-	4,634,457,000	917,257,000	-	2,334,509,000	457,770,500	30,314,661,100
TAXES - VAT	180,156,955	353,984,242	278,232,931.19	154,840,112	322,625,640	-	219,255,730	43,395,343	-	110,445,404	21,657,080	1,434,183,799
<b>Revenue</b>	<b>3,627,860,565</b>	<b>7,128,259,198</b>	<b>560,283,827</b>	<b>3,118,049,688</b>	<b>6,496,784,080</b>	<b>-</b>	<b>4,415,201,270</b>	<b>873,861,657</b>	<b>-</b>	<b>2,224,063,596</b>	<b>436,113,420</b>	<b>28,880,477,301</b>
COST OF SALES	120,485,679	175,071,076	22,758,684	85,849,736	169,033,230	-	120,778,538	34,652,990	-	61,179,303	43,174,169	832,983,406
PRIZE	1,979,158,337	3,927,078,737	294,365,889	1,610,787,998	3,424,209,175	-	2,333,928,874	459,549,073	-	1,443,651,493	228,722,050	15,701,451,624
DRAW COST	139,896,670	140,839,875	37,445,381	129,550,887	127,858,912	-	141,665,494	55,705,013	-	137,676,522	-	910,638,754
<b>GROSS PROFIT</b>	<b>1,388,319,879</b>	<b>2,885,269,510</b>	<b>205,713,874</b>	<b>1,291,861,067</b>	<b>2,775,682,763</b>	<b>-</b>	<b>1,818,828,364</b>	<b>323,954,581</b>	<b>-</b>	<b>581,556,278</b>	<b>164,217,202</b>	<b>11,435,403,517</b>
ADD - OTHER INCOME	31,214,996	61,333,278	4,820,818	26,828,459	55,899,912	-	37,989,467	7,518,919	-	19,136,385	3,752,426	248,494,660
ADVERTISING EXPENCES	23,851,974	24,818,635	12,734,375	18,938,597	22,027,471	-	28,265,036	17,238,650	-	40,244,434	-	188,119,172
SELLING & DISTRIBUTION EXPENCES	104,144,200	217,466,640	15,800,652	87,396,571	189,508,979	-	126,443,241	25,232,511	-	110,235,583	12,919,017	889,147,395
Outdoor Advertising Corporate &	22,289,901	43,796,664	3,442,434	19,157,577	39,916,824	-	27,127,392	5,369,084	-	13,664,846	2,679,520	177,444,242
DEALER COMMISSION	714,003,285	1,402,920,645	110,270,085	613,666,838	1,278,639,323	-	868,960,688	171,985,688	-	437,720,438	85,831,969	5,683,998,956
DISTRIBUTOR COMMISSION	47,580,399	93,498,908	7,347,919	40,893,663	85,208,673	-	57,906,742	11,460,046	-	29,166,374	4,263,363	377,326,085
ADMINISTRATION & FINANCE EXPENCES	100,117,049	196,716,568	15,461,995	86,047,942	179,289,926	-	121,845,070	24,115,715	-	61,376,859	12,035,300	797,006,423
MARKETING RELATED EXPENSES	500,581	983,575	77,309	430,236	896,442	-	609,220	120,578	-	306,882	60,176	3,985,000
ADD - Prize Written back	81,755,360	142,511,800	12,006,160	71,340,540	150,644,740	4,214,060	98,194,100	9,751,080	391,950	59,409,560	-	630,219,350
<b>PROFIT BEFOR TAXES</b>	<b>488,802,845</b>	<b>1,108,912,953</b>	<b>57,406,083</b>	<b>523,498,643</b>	<b>1,186,739,778</b>	<b>4,214,060</b>	<b>723,854,543</b>	<b>85,702,308</b>	<b>391,950</b>	<b>(32,613,192)</b>	<b>50,180,284</b>	<b>4,197,090,255</b>
INCOME TAX	15,129,039	29,726,532	2,336,516	13,003,007	27,093,131	-	18,412,437	3,644,210	-	-	1,818,696	111,163,568
<b>PROFIT AFTER TAXES</b>	<b>473,673,806</b>	<b>1,079,186,422</b>	<b>55,069,566</b>	<b>510,495,637</b>	<b>1,159,646,647</b>	<b>4,214,060</b>	<b>705,442,106</b>	<b>82,058,098</b>	<b>391,950</b>	<b>(32,613,192)</b>	<b>48,361,587</b>	<b>4,085,926,687</b>
<b>Other Comprehensive income</b>												
Defined benefit plan actuarial gain/Loss	(786,278)	(1,544,931)	(121,432)	(675,785)	(1,408,069)	-	(956,921)	(189,395)	-	(482,028)	(94,520)	(6,259,359)
Revaluation Surplus	(157,018)	(308,519)	(24,250)	(134,953)	(281,188)	-	(191,095)	(37,822)	-	(96,260)	(18,875)	(1,249,980)
<b>Total Comprehensive income for the Year</b>	<b>472,730,510</b>	<b>1,077,332,972</b>	<b>54,923,884</b>	<b>509,684,899</b>	<b>1,157,957,390</b>	<b>4,214,060</b>	<b>704,294,090</b>	<b>81,830,881</b>	<b>391,950</b>	<b>(33,191,481)</b>	<b>48,248,192</b>	<b>4,078,417,348</b>

**Development Lotteries Board**  
**Notes to the Final Accounts**

**For the Year ended 31<sup>st</sup> December**

**2024**

**2023**

***Note 02 - Cost of Tickets***

	<b><u>Rs.</u></b>	<b><u>Rs.</u></b>
Instant	43,174,169	35,770,712
Shanida	120,485,679	178,812,788
Lagna Wasana	175,071,076	276,197,717
Jayoda	22,758,684	34,028,801
Super Ball	85,849,736	138,059,941
Kapruka	169,033,230	204,182,182
Development Fortune	-	30,762,149
Ada kotipathi	120,778,538	169,657,228
Sasiri	34,652,990	46,667,838
Valampuri	-	10,183,822
Lucky Freedom	-	3,028,333
Supiri Dhana Sampatha	61,179,303	20,308,515
	<b><u>832,983,406</u></b>	<b><u>1,147,660,028</u></b>

Unaudited Financial Statements 2024

**Development Lotteries Board**  
**Notes to the Final Accounts**

**For the Year ended 31<sup>st</sup> December**

	2024	2023
	<u>Rs.</u>	<u>Rs.</u>
<b><u>Note 03 - Prize Payout</u></b>		
<b><u>Normal Draw's Prize Expenses</u></b>		
Shanida	1,899,058,337	1,862,998,174
Lagna wasana	3,864,578,737	3,647,300,158
Instant	228,722,050	150,134,740
Jayoda	291,465,889	313,461,709
Super Ball	1,588,987,998	1,650,954,415
Kapruka	3,389,246,631	2,626,018,818
Development Fortune	-	253,566,148
Ada Kotipathi	2,250,028,874	2,073,987,603
Sasiri	451,749,073	423,267,482
Valampuri	-	102,603,658
Lucky Freedom	-	40,721,250
Supiri Dhana Sampatha	1,359,851,493	305,949,457
Total Normal Draw's Prize	<b><u>15,323,689,080</u></b>	<b><u>13,450,963,612</u></b>
<b><u>Special Draw's Prize Expenses</u></b>		
Shanida	80,100,000	-
Lagna wasana	62,500,000	-
Jayoda	2,900,000	-
Super Ball	21,800,000	-
Kapruka	34,962,544	-
Ada Kotipathi	83,900,000	-
Sasiri	7,800,000	-
Supiri Dhana Sampatha	83,800,000	-
Total Special Draw's Prize	<b><u>377,762,544</u></b>	<b><u>-</u></b>
Total Prize Payout	<b><u>15,701,451,624</u></b>	<b><u>13,450,963,612</u></b>



**Development Lotteries Board**  
**Notes to the Final Accounts**

*For the Year ended 31 December*

**2024**

**2023**

**Note 04 - Draw Cost**

**Rs.**

**Rs.**

Shanida	139,896,670	138,712,479
Lagna wasana	140,839,875	138,295,182
Jayoda	37,445,381	38,144,968
Super Ball	129,550,887	135,242,230
Kapruka	127,858,912	136,773,568
Development Fortune	-	29,343,221
Ada Kotipathi	141,665,494	139,359,261
Sasiri	55,705,013	49,948,746
Valampuri	-	1,254,155
Lucky Freedom	-	309,931
Supiri Dhana Sampatha	137,676,522	18,688,155
	<b>910,638,754</b>	<b>826,071,896</b>

Unaudited Financial Statements 2024

**Development Lotteries Board**  
**Notes to the Final Accounts**

**For the Year ended 31<sup>st</sup> December**

	2024	2023
	<u>Rs.</u>	<u>Rs.</u>
<b><u>Note 05 - Other Income</u></b>		
Registration Fees	21,000	30,750
Staff Loan Interest	2,442,791	2,874,577
Miscellaneous Receipt	8,636,632	1,095,870
Investment Interest Income	177,922,791	357,336,147
Non Refundable Deposit	1,843,719	1,175,100
Fine from suppliers	142,000	88,335
Interest Sweep Account	17,966,769	19,905,634
7 Day Call Interest Income	13,565,118	19,333,133
Ticket Destroy Income	1,472,061	1,520,770
Disposal Items	30,408	14,037
Rent Income-Bus	1,052,134	1,031,493
Expenses Writeback	12,848,010	20,574,901
Profit On Sale Computers & Accessories	-	259,501
Profit on Sale of Furniture & Fittings	-	38,494
Profit on Sale Mobile Phone	22,847	86,327
Distributor Penalty	9,680,359	8,743,210
Dealer Receivable Writeback	-	350,562
Over Six Month Cheques Writeback	640,500	522,482
Interest Income CEB Deposit	207,522	-
<b>Total Other Income</b>	<b>248,494,660</b>	<b>434,981,322</b>

**Development Lotteries Board**  
**Notes to the Final Accounts**  
**For the Year ended 31<sup>st</sup> December**

	2024	2023
	<u>Rs.</u>	<u>Rs.</u>
<b><u>Note 06 -Distribution Expenses</u></b>		
<b>Note 06- I - Advertising</b>		
Shanida	23,851,974	27,593,349
Lagna wasana	24,818,635	29,083,022
Jayoda	12,734,375	16,376,326
Instant	-	567,500
Super Ball	18,938,597	27,499,640
Kapruka	22,027,471	38,229,452
Ada Kotipathi	28,265,036	42,723,499
Sasiri	17,238,650	21,351,000
Valampuri	-	470,713
Lucky Freedom	-	458,200
Supiri Dhana Sampatha	40,244,434	15,595,951
Corporate & Others	160,912,492	89,052,830
Outdoor Advertising	16,531,750	9,800,000
Web Advertising	-	41,985
	<u>365,563,414</u>	<u>318,843,466</u>
<b>Note 06- II - Marketing Related Activities</b>		
Souvenirs & Banners	3,985,000	4,125,000
Marketing Related Other Expenses	-	459,030
	<u>3,985,000</u>	<u>4,584,030</u>
<b>Note 06- III - Selling &amp; Distribution Expenses</b>		
SSCL Levy 2.5%	579,966,793	511,488,326
Selling Expenses	122,977,490	171,517,326
Other Selling & Distribution(Scanning / Validation)	8,784,903	11,678,721
Tickets Transportation	28,382,924	36,215,087
Vehicle Branding	65,000	1,130,127
Dealer & Distributor Motivation Cost	143,142,373	305,970,890
TM/ASPO Incentive	1,020,010	4,096,003
Promotional Vehicles Expenses	644,550	1,608,585
Vehicle Rent - Ticket Selling	329,500	93,750
Outdoor events/ Annual Promotion Calender	815,785	8,263,440
Incentive for Distributor Sales Staff	-	2,162,550
Insurance Premium -	426,365	481,559
Draw Machine Maintenance	1,301,635	1,869,610
Propaganda Vehicle Promotion Expenses	1,218,067	4,298,495
Disposal Item Losses	-	249,307
Outlet Rent for Makubura	72,000	72,000
Selling Through Retail Shop Expenses	-	398,500
	<u>889,147,395</u>	<u>1,061,594,277</u>

**Development Lotteries Board**  
**Notes to the Final Accounts**  
**For the Year ended 31<sup>st</sup> December**

	2024	2023
	<u>Rs.</u>	<u>Rs.</u>
<b>Note 06 -IV - Commission</b>		
<b><u>Dealer Commission (1)</u></b>		
Shanida	714,003,285	699,668,430
Lagna wasana	1,402,920,645	1,297,639,755
Jayoda	110,270,085	117,853,223
Instant	85,831,969	58,304,494
Super Ball	613,666,838	627,816,968
Kapruka	1,278,639,323	995,606,903
Development Fortune	-	95,949,825
Ada Kotipathi	868,960,688	789,067,860
Sasiri	171,985,688	161,142,443
Valampuri	-	33,968,138
Lucky Freedom	-	13,530,938
Supiri Dhana Sampatha	437,720,438	98,481,585
	<u>5,683,998,956</u>	<u>4,989,030,559</u>
<b><u>Distributor Commission (2)</u></b>		
Shanida	47,580,399	46,600,065
Lagna wasana	93,498,908	86,441,727
Jayoda	7,347,919	7,849,062
Instant	4,263,363	2,275,500
Super Ball	40,893,663	41,813,255
Kapruka	85,208,673	66,304,930
Development Fortune	-	6,390,408
Ada Kotipathi	57,906,742	52,558,088
Sasiri	11,460,046	10,733,330
Valampuri	-	2,258,738
Lucky Freedom	-	901,388
Supiri Dhana Sampatha	29,166,374	6,559,590
	<u>377,326,085</u>	<u>330,686,077</u>
	<u><u>7,320,020,849</u></u>	<u><u>6,704,738,408</u></u>

**Development Lotteries Board**  
**Notes to the Final Accounts**

**For the Year ended 31<sup>st</sup> December**

	<b>2024</b>	<b>2023</b>
	<b>Rs.</b>	<b>Rs.</b>
<b><u>Note 07 - Administrative Expenses</u></b>		
Salaries & Wages	122,646,901	119,085,281
Daily Allowance- ASPO	2,708,400	2,698,800
Cost of Living Allowance	60,396,712	27,348,583
Cost of living Special Allowance	18,185,311	17,444,642
Other Allowances	48,944,821	41,327,604
Incentive	121,772,415	105,960,456
Over time & holiday pay	26,974,127	33,902,456
Staff Allowances for Bus	184,500	184,500
Board Secretarial Service	190,000	173,000
Gratuity	5,359,538	4,140,173
Gratuity Interest	5,446,452	4,582,631
E.P.F 15%	27,327,903	21,778,281
E.T.F 3%	5,465,581	4,358,061
W & OP Expenses	-	4,900
Bonus	7,637,920	12,872,650
Housing loan interest	574,820	780,156
Trainee Allowance	1,296,500	647,000
Depreciation- Mobile Phone	198,736	278,642
Depreciation-Three Wheel	374,000	191,000
Depreciation-Regional office Computer & Accessories	88,288	70,000
Depreciation-Regional office - Office Equipment	4,669	5,874
Depreciation-Building Improvement	23,169	122,825
Depreciation-Motor Vehicles	12,240,000	8,367,000
Depreciation-Office Equipment	9,239,842	6,918,514
Depreciation-Computers & Accessories	17,422,144	8,187,338
Depreciation-Furniture & Fittings	4,089,338	1,132,206
Depreciation-Computer software	3,058,570	8,696,032
Depreciation-Motor cycles	1,593,065	795,439
Depreciation- Building	13,368,000	10,904,800
Depreciation-Regional office Furniture & Fittings	217,830	12,756
Depreciation - Network System	709,364	415,958
Board Members Fees	500,000	517,000
Payments for Tender Boards	2,176,665	2,506,500
Printing & Stationery	17,135,899	21,805,241
Results Printing	24,047	6,642
News Papers & Periodicals	670,895	704,785
Postage/Mail delivery/collection counter	1,319,381	725,780
Fuel	8,143,062	9,870,026
Telephone	3,109,134	5,022,863
Dongle /Data Sim Bill	3,402,507	2,752,529
Electricity	21,575,097	20,504,401

**Development Lotteries Board**  
**Notes to the Final Accounts**

<u>For the Year ended 31<sup>st</sup> December</u>	<b>2024</b>	<b>2023</b>
	Rs.	Rs.
<b><u>Note 07 - Administrative Expenses</u></b>		
Water charges	1,235,000	834,665
Cleaning charges	6,258,520	5,641,493
External audit fees	2,500,000	4,235,000
Rent on vehicles	8,139,399	8,750,575
Rent on Sever system	2,245,000	1,680,000
Training & Human Resource Development	920,450	1,472,340
Building / office Maintenance	3,175,110	5,265,378
Vehicle Maintenance	8,458,134	6,430,503
Safety Equipment Expenses	155,300	181,500
Vehicle GPS Tracking Rent	278,011	244,662
Office Equipment Repairs & Maintenance	3,253,669	3,066,202
Building Rent	2,994,000	3,275,750
Regional offices Expenses	47,200	79,075
Staff Welfare	22,056,004	8,038,888
Employee Motivation Cost	1,685,350	1,191,926
Identity Cards	7,060	6,000
Software Maintenance / Lottery Management system LMS	37,089,734	23,687,629
Staff Meals & Beverages	16,978,689	13,143,154
Meeting Refreshment	612,923	788,315
Legal Expenses	2,479,534	238,080
Legal Related - Agreement	72,100	125,000
Inquiry Expenses	255,984	903,446
Uniform & Tailoring Charges	3,119,000	2,822,250
Sundry Expenses	280,776	440,114
Insurance-Premium	2,233,717	1,658,982
Paper Advertisements	2,274,816	2,319,926
Allowance for Medical Expenses & Hospital Payments	58,071,599	59,985,434
Vehicle License	305,390	360,420
Assessment Tax	1,986,980	1,991,980
Trade mark registration fees	57,987	508,466
Audit & Management Meetings	200,000	220,000
Software Development	6,048,000	6,704,600
Local travelling	760,307	955,106
Removal of Debris	107,700	143,730
Consultation Fees / Professional Charges	51,720	5,850,513
Translate Charges	30,840	24,038
Fuel for Generator	-	352,800
AC Repairs & Maintenance	4,029,404	3,734,036
Hardware Maintenance	3,627,564	3,619,489
Network Maintenance	77,387	408,090
Annual Report	3,055,197	2,737,035
Sample Quality Checking	7,513	30,238
Winning Ticket Examination	261,420	111,760
Anniversary & Pirith	1,916,197	2,317,940
Valuation expenses	31,360	5,610,769
IVR Expenses	-	133,763
Internet Services	2,245,009	1,413,821
Pest Control Expenses	223,332	209,597
Winner Program Expenses	2,119,945	2,099,155
Loss on Sale of office equipment	240,569	29,739
Loss On Sale Computers & Accessories	9,433	-
Loss on Sale of Furniture & Fittings	217,972	-
Consultancy & Architecture fees Writeoff	-	3,626,727
Re-measurement loss on Employee Benefit plan	4,570,469	-
Bad & Doubtful Debts	723,780	-
Instant Tickets Stock Write off	443,609	-
<b>Total Administrative Expenses</b>	<b>796,021,766</b>	<b>707,503,423</b>

**Development Lotteries Board**  
**Notes to the Final Accounts**

**For the Year ended 31 December**

**2024**

**2023**

**Rs.**

**Rs.**

**Note 08- Finance Expenses**

Bank Charges-General	827,657	618,431
Bank Charges-Prize	157,000	45,000
<b>Total Finance Expenses</b>	<b>984,657</b>	<b>663,431</b>

Unaudited Financial Statements 2024

**Development Lotteries Board**  
**Notes to the Final Accounts**

*For the Year ended 31<sup>st</sup> December*

**2024**

**2023**

Rs

Rs

**Note 09 - Income Tax**

Income Over expenditure for the year before tax	4,197,090,255	3,516,296,477
Income not liable for income tax	(3,826,545,030)	(3,516,296,477)
<b><i>Income liable for Tax</i></b>	<b><u>370,545,225</u></b>	<b><u>-</u></b>
Taxation (30%)	111,163,568	-
Over provision in respect of previous year	-	(106,210,247)
<b><i>Charge/ Reversal for the year</i></b>	<b><u>111,163,568</u></b>	<b><u>(106,210,247)</u></b>

**Note 10 - President's Fund Contribution**

Profit After Income Tax	4,085,926,687	3,622,506,725
<b>Surplus Attributable to President's Fund</b>	<b><u>4,085,926,687</u></b>	<b><u>3,622,506,725</u></b>
<b><i>Payment's made to the President's Fund for the year</i></b>	<b>3,892,488,000</b>	<b>2,939,776,000</b>
<b>Total President's Fund Payable</b>	<b><u>193,438,687</u></b>	<b><u>682,730,725</u></b>



## Development Lotteries Board

For the Year ended 31st December

### Note 11 - Fixed Assets RS.

	Land	Buildings/ Building Improvement	Capital work in progress	Motor Vehicles/ T'Wheel/ Motor Bicycle	Machinery	Office Equipment & Mobile Phone	Computers & Accessories	Furniture & Fittings	Branded Stalls	Computer Software	Website Developmen t	Network System	Total
		10%		20%,25%	12.50%	25% 50%	33.33%	25%	16.66%	33.33%	33.33%	33.33%	
<b>Cost</b>													
Balance as at 01.01.2024	2,213,750,000	133,680,000	8,550,596	189,323,000	99,744,932	43,416,367	57,425,324	14,802,820	443,578	29,804,937	247,414	1,774,092	2,792,963,061
Additions during the year		463,373	135,200		155,762,927	2,106,858	5,879,549	2,594,015	-	680,000			167,621,921
Disposals during the year			-	-		(537,745)	(12,570)	(289,791)					(840,106)
Correction			(129,738)	-		(63,356)	(289,602)	78,336.07					(404,360)
Transfer		-	(6,377,174)	775,750	-	-	-	4,563,537				1,813,637	775,750
	2,213,750,000	134,143,373	2,178,884	190,098,750	255,507,859	44,922,124	63,002,701	21,748,917	443,578	30,484,937	247,414	3,587,729	2,960,116,266
<b>Depreciation</b>													
Balance as at 01.01.2024		-		8,095,000	7,641,159	13,573,460	16,347,639	3,528,293	33,420	24,109,468	-	1,586,665	74,915,105
Depreciation for the year		13,391,169		36,627,065	24,546,413	9,443,247	17,510,432	4,307,168	73,930	3,058,570		709,364	109,667,358
Depreciation for the disposals						(297,176)	(3,137)	(71,819)					(372,131)
Correction					-	293,496	377,831	304,031					975,358
	-	13,391,169	-	44,722,065	32,187,572	23,013,028	34,232,765	8,067,673	107,350	27,168,039	-	2,296,029	185,185,689
Net book balance as at 31.12.2024	2,213,750,000	120,752,204	2,178,884	145,376,685	223,320,287	21,909,096	28,769,936	13,681,245	336,228	3,316,898	247,414	1,291,700	2,774,930,577

**Development Lotteries Board**  
**Notes to the Final Accounts**

**For the Year ended 31<sup>st</sup> December**

**2024**

**2023**

**Rs.**

**Rs.**

***Note 12 -Held to Maturity Financial Assets***

Fixed Deposit - BOC/People's Bank

1,126,080,710

1,619,710,571

Dealer Deposits- BOC/NSB/People's Bank

96,670,576

90,502,602

**Total Fixed Deposits**

**1,222,751,286**

**1,710,213,172**

Unaudited Financial Statements 2024

**Development Lotteries Board**

**Notes to the Final Accounts**

**For the Year ended 31<sup>st</sup> December**

**2024**

**2023**

**Rs.**

**Rs.**

**Note 13 - Inventories**

**13.1 - Ticket Stock**

Shanida	2,422,024	1,862,179
Lagna wasana	3,216,655	4,917,438
Jayoda	571,950	475,914
Instant	6,835,388	25,725,606
Super Ball	2,290,178	1,638,360
Kapruka	3,338,015	3,237,053
Ada Kotipathi	3,240,886	2,506,248
Sasiri	863,296	239,408
Supiri Dhana Sampatha	786,267	1,293,038
<i>Total Ticket Stocks</i>	<u>23,564,659</u>	<u>41,895,243</u>

**13.2 - Other Stocks**

Stationery stock	10,732,074	11,514,474
Promotional items stock	19,274,749	1,884,716
Prize Item Stock	650,273	1,426,023
<i>Total Other Stocks</i>	<u>30,657,096</u>	<u>14,825,212</u>
<i>Total Stocks</i>	<u>54,221,755</u>	<u>56,720,455</u>

**Development Lotteries Board**  
**Notes to the Final Accounts**

**For the Year ended 31<sup>st</sup> December**

**2024**

**2023**

**Rs.**

**Rs.**

**Note 14 - Trade Debtors & Other Receivable**

Receivable (Schedule 01)	9,560,599	9,288,899
Debtors - Distributors	77,492,702	70,671,391
Loan to Staff (Schedule 02)	54,280,466	62,065,748
Festival Advance (Schedule 02)	8,750	5,000
Refundable Deposit (Schedule 04)	1,579,114	1,979,114
Security Deposit for Sri Lanka Railways (Guarantee)	1,800,000	1,800,000
FD WHT Credit	39,928,745	29,456,011
Income Tax Credit	653,294	653,294
VAT Credit	592,787	592,787
Supiri Dhana Sampatha Development Cost	19,275,208	40,302,708
Distributor's Penalty Receivable	36,351	-
	<b>205,208,015</b>	<b>216,814,951</b>
<b>Less :</b>		
Provision for Doubtful Debts (Schedule 05)	<b>9,574,016</b>	<b>8,850,236</b>
	<b>195,633,999</b>	<b>207,964,715</b>

Unaudited Financial Statements 2024

**Development Lotteries Board**  
**Notes to the Final Accounts**

**For the Year ended 31<sup>st</sup> December**

**2024**

**2023**

**Rs.**

**Rs.**

**Note 15 -Prepayment & Deposits**

Prepayments (Schedule 03)	3,238,341	4,210,225
Advance - Internal	990,357	335,261
Advance - External (Schedule 06)	285,000	202,800
OT Deposit of Staff Officers	4,981,300	-
	<b>9,494,998</b>	<b>4,748,286</b>

**Note 16 - Cash & Cash equivalent**

**Bank Balances**

BOC- General Receipt - 00001630526 (Current Account)	153,955,407	176,885,582
BOC General 7 day Call - 00002695681 (Savings)	215,192,698	91,027,021
BOC -Prize - 1630525 (Current Account)	68,293,853	41,494,877
People's Bank - 014-1-001-1-0000651 (Current Account)	1,058,500	352,443
Sweep account - 014-2-001-9-0000651 (Savings)	708,955,318	422,638,932
BOC- General Payment - 00074824905 (Current Account)	43,217,042	17,809,654
BOC - 79213213 (Current Account)	996,500	996,500
People's Bank - 014-1-001-8-0010010 (Current Account)	194,325	100,000
Bank of Ceylon - 0084401075 (Current Account - online)	1,268,660	14,414,355
People's Bank 014-1-002-7-0010010 (Current Account - online)	779,560	1,223,000
Hatton National Bank 03010525941 (Current Account)	1,046,465	4,900
Hatton National Bank 003010534602 (Current Account)	1,217,270	1,024,350

**1,196,175,598**

**767,971,615**

D.L.B Disaster Relief Fund

**9,404**

**9,404**

**9,404**

**9,404**

**1,196,185,002**

**767,981,019**

**Development Lotteries Board**  
**Notes to the Final Accounts**

**For the Year ended 31<sup>st</sup> December**

	<b>2024</b>	<b>2023</b>
	<b><u>Rs.</u></b>	<b><u>Rs.</u></b>
<b>Note -17 Employee Benefit Liability</b>		
Balance at the beginning of the year	64,403,392	56,988,160
Provision made during the year	21,635,818	14,299,799
Payments made during the year	(4,665,373)	(6,884,568)
<b>balance at the end of the year</b>	<b><u>81,373,837</u></b>	<b><u>64,403,392</u></b>
Fixed Deposit for Gratuity Fund	68,010,719	55,322,099
<b>Net Balance</b>	<b><u>13,363,119</u></b>	<b><u>9,081,293</u></b>
<b>Note- 17.1 Provision made during the year</b>		
Interest Cost	5,446,452	4,582,631
Current service Cost	5,359,538	4,140,173
	<u>10,805,990</u>	<u>8,722,804</u>
Net actuarial (Gain)/Loss recognized	10,829,828	5,576,996
Total provision made during the year	<u>21,635,818</u>	<u>14,299,799</u>
<b>Note- 17.2 Cost of retirement benefits</b>		
Rate of discount	9.00%	9.00%
Rate of Salary increase	5%	5%
Retirement age	60	60

Fixed Deposit equivalent to Employee Benefit Liability at the end of the year has been maintained.

**Development Lotteries Board**  
**Notes to the Final Accounts**

**For the Year ended 31<sup>st</sup> December**

**2024**

**2023**

**Rs.**

**Rs.**

***Note 18 - Dealer & Distributor Deposit Payable***

Dealer Deposit Payable	36,185,881	35,475,881
Distributor Deposit Payable	4,800,000	4,400,000
<b>Total Dealer &amp; Distributor Deposit Payable</b>	<b>40,985,881</b>	<b>39,875,881</b>

***Note 19 -Trade & Other Payable***

Trade Creditors (Schedule 07)	368,646,698	414,095,595
Dealer Advance	671,765	671,765
Distributor Advance	91,457,791	65,748,664
VAT Payable	120,677,048	80,850,854
Social Security Contribution - LEVY Payable	55,462,130	48,319,916
Distributor Commission & Validation Payable	36,126,614	31,160,047
WHT Payable	34,402,952	26,164,771
Dealer & Distributor Target Payable	-	8,265,387
Welfare D.L.B	-	56,700
Vender Payable from staff Salary Deductions	-	25,200
E.P.F/E.T.F Payable	4,362,916	3,326,514
Refundable Security Deposit (Schedule 08)	1,160,000	1,160,000
Provision for Income TAX Payable	111,163,568	-
Payable to Distributor for outlet	3,440	11,140
Provision for VAT (2016 )	2,323,907	4,651,659
Provision for VAT (2019 )	-	389,421
Provision for VAT - (2021)	150,404	-
Stamp Duty	43,825	37,175
Paye Tax Payable / APPIT	1,128,292	-
Six Month Old Cheque Payable	-	196,095
TV Announcer Over Deduction for Costume	170,180	170,180
Refundable Tender Deposit	1,308,805	1,821,805
E Lottery Deposit Payable	781,085	588,165
Retention	108,813	3,015,530
Supplier VAT Payable	1,936,373	-
Salary Payable to Mr. S.A Piyarathna	87,391	-
Payable to Employees	1,127,370	-
<b>Total Creditors</b>	<b>833,301,365</b>	<b>690,726,582</b>

**Development Lotteries Board**  
**Notes to the Final Accounts**

*For the Year ended 31<sup>st</sup> December*

2024

2023

Rs.

Rs.

***Note 20 - Prize Payable***

Prizes Payable	1,565,437,240	1,344,193,430
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***Special Prize payable / Non Winning payable***

Shanida	10,100,000	16,404,500
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Jayoda	-	1,515,740
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Lagna Wasana	8,550,000	35,457,700
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Super Ball	-	10,749,200
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Kapruka	3,362,544	27,488,580
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Ada Kotipathi	14,300,000	18,576,200
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Supiri Dhana Sampatha	10,000,000	2,400,000
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<i>Special Prize payable / Non Winning payable</i>	<u>46,312,544</u>	<u>112,591,920</u>
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<i>Total Prize Payable</i>	<u><u>1,611,749,784</u></u>	<u><u>1,456,785,350</u></u>
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Unaudited Financial Statements 2024



**Development Lotteries Board**  
**Notes to the Final Accounts**

***Note 21 -Related Party Disclosures***

Details of related party transactions during the year are as follows;

<b><u>For the Year ended 31<sup>st</sup> December</u></b>	<b>2024</b>	<b>2023</b>
	<b><u>Rs.</u></b>	<b><u>Rs.</u></b>
Short- Term Employment Benefits	5,513,680	5,722,157
Directors' Fees and Expenses	1,110,000	845,000
Post Employment Benefit Liability	-	-
	<b><u>6,623,680</u></b>	<b><u>6,567,157</u></b>

Related party includes KMPs defined as those persons having authority and responsibility for planning, directing and controlling the activities of the entity directly or indirectly. Such KMPs include the Board of Directors of the Development Lotteries Board.

Unaudited Financial Statements 2024