

| S.N. | Name of the Project                           | Date of BOI Agreement Signed               | Exemptions /Concessions granted                                                                                    |                                         |     |                                                                            |                         |                                                                                                                          |                                                    |                                                    |                                                                        |                                                    |                                                                                                  | Remaining PIP Period (As at Sep 2023)                                  | FDI USD Mn                                                                                                                                                                                                                                                                                                | FDI Rs Mn | Local Investment Rs Mn | Total Investment Rs.Bn |        |
|------|-----------------------------------------------|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----|----------------------------------------------------------------------------|-------------------------|--------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|----------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------------------|------------------------|--------|
|      |                                               |                                            | CIT                                                                                                                | DT                                      | WHT | PAYE                                                                       | CIGFL                   | CID                                                                                                                      | XID                                                | EIC                                                | NBT                                                                    | PAL                                                | VAT                                                                                              |                                                                        |                                                                                                                                                                                                                                                                                                           |           |                        |                        |        |
| 1    | CHEC Port City Colombo (Pvt) Ltd              | 11-Nov-13                                  | 25 Years                                                                                                           | 25 Years + 1 year thereafter            | Yes | 10 years from CoC for 30 expatriate staff                                  | During PIP of 08 Years  | During PIP of 08 Years                                                                                                   | During PIP of 08 Years                             | During PIP of 08 Years                             | During PIP of 08 Years                                                 | During PIP of 08 Years                             | During PIP of 08 Years                                                                           | During PIP of 08 Years                                                 | 1 year (PIP is valid upto 07.09.2024)                                                                                                                                                                                                                                                                     | 1104.44   | 184,032.89             | 0.00                   | 184.03 |
| 2    | AVIC International Hotels Lanka Ltd           | 25-Sep-12                                  | 10 Years other than sale of apartment.                                                                             | 10 Years or 06 Years as the case may be | Yes | 5 years for 20 expatriates                                                 | Exempted                | Project related items during the PIP of 05 years                                                                         |                                                    |                                                    |                                                                        |                                                    | Exempted during the PIP of 05 years                                                              | Exempted during the PIP of 05 years                                    | PIP already expired                                                                                                                                                                                                                                                                                       | 268.31    | 37,665.89              | 0.00                   | 37.67  |
| 3    | One Colombo Project (Pvt) Ltd                 | 13-May-14                                  | 10 Years other than sale of apartment 06 years for sale of apartments                                              | 10 Years or 06 Years as the case may be | Yes | 05 years for 15 expatriate staff at any given time                         | Exempted                | Project Related Items during PIP of 08 Years                                                                             |                                                    |                                                    |                                                                        |                                                    | during PIP of 08 Years                                                                           | during PIP of 08 Years                                                 | Project implementation period was expired on 13.05.2022. Board of Directors of BOI has granted approval to extend PIP until 12.05.2027. Cabinet Memorandum was submitted to the Secretary to the Treasury for their observations, in this regard. But, the project is temporarily hold due to land issue. | 36.80     | 5,676.83               | 0.00                   | 5.68   |
| 4    | Waterfront Properties (Pvt) Ltd               | 11-Jul-13                                  | 10 years follows by 6% for 15 years                                                                                | 10 Years and 01 year thereafter,        | Yes | 05 years for 15 expatriate                                                 | Exempted during the PIP | Project Related items during PIP (PIP to be expired on 31.12.2022)                                                       |                                                    |                                                    |                                                                        |                                                    | Exempted during the PIP                                                                          | Exempted during the PIP                                                | Project is in finishing stage. Project Implementation period will be expired on 31.12.2023.                                                                                                                                                                                                               | 734.24    | 138,101.73             | 75088.23               | 213.19 |
| 5    | Welcomhotels Lanka (Pvt) Ltd                  | 4-May-12                                   | 10 years followed by 6% for 15 Years.                                                                              | 10 Years and 01 Year thereafter         | Yes | 5 years for 20 expatriates                                                 | Exempted during the PIP | Project related items during the PIP                                                                                     |                                                    |                                                    |                                                                        |                                                    | Exempted during the PIP                                                                          | Exempted during the PIP                                                | PIP will expire on 30.06.2024                                                                                                                                                                                                                                                                             | 357.00    | 64,961.50              | 0.00                   | 64.96  |
| 6    | Sino Lanka Hotels & Spa (Pvt) Ltd             | 19-Jul-12                                  | 10 years followed by 6% for 15 Years.                                                                              | 10 Years and 01 Year thereafter         | Yes | 5 years for 20 expatriates                                                 |                         | Project related items during the PIP                                                                                     |                                                    |                                                    |                                                                        |                                                    | Exempted during the PIP                                                                          | Exempted during the PIP                                                | Still under construction. However, project implementation period is expired.                                                                                                                                                                                                                              | 0.00      | -                      | 8453.75                | 8.45   |
| 7    | Hambantota Intl. Port Group (Pvt) Ltd         | 8-Dec-17                                   | 25 years                                                                                                           | 25 Years + 1 year thereafter            | Yes | 07 years from approval by resolution of Parliament for 27 expatriate staff |                         | 07 years from approval by resolution of Parliament                                                                       | 07 years from approval by resolution of Parliament | 07 years from approval by resolution of Parliament | 07 years from approval by resolution of Parliament                     | 07 years from approval by resolution of Parliament | 07 years from approval by resolution of Parliament                                               | 07 years from approval by resolution of Parliament                     | 1 year and 03 months (PIP is valid upto 08.12.2024)                                                                                                                                                                                                                                                       | 1119.66   | 179,044.24             | 0.00                   | 179.04 |
| 8    | Hambantota Intl. Port Services (Pvt) Ltd      | 8-Dec-17                                   | 25 years                                                                                                           | 25 Years + 1 year thereafter            | yes | 07 years from approval by resolution of Parliament for 03 expatriate       |                         | 07 years from approval by resolution of Parliament                                                                       | 07 years from approval by resolution of Parliament | 07 years from approval by resolution of Parliament | 07 years from approval by resolution of Parliament                     | 07 years from approval by resolution of Parliament | 07 years from approval by resolution of Parliament                                               | 07 years from approval by resolution of Parliament                     | 1 year and 03 months (PIP is valid upto 08.12.2024)                                                                                                                                                                                                                                                       |           |                        |                        |        |
| 9    | Ceylon Steel Corporation Ltd                  | 7-May-98                                   | 10 years 5 years (partial exemption granted equivalent to half of the applicable tax rate prevailing at that time) |                                         |     |                                                                            |                         | 5 years (PIP)- Capital and construction items commencing from 19/5/2011, 8 years - Raw material commencing from 7/7/2011 |                                                    |                                                    | 0.25%                                                                  | 5 years commencing from 19/5/2011                  | 5 years commencing from 19/5/2011 - Capital items 8 year commencing from 7/7/2011 - Raw material | 5 years (PIP) commencing from 19/5/2011                                | PIP already expired                                                                                                                                                                                                                                                                                       | 122.42    | 15,100.48              | 0.00                   | 15.10  |
| 10   | Colombo International Container Terminals Ltd | 22-Sep-22                                  | 25 Years                                                                                                           | 25 Years + 1 Year thereafter            | yes | 5 Years for 20 expatriate staff                                            | During PIP of 5Years    | During PIP of 5Years                                                                                                     |                                                    |                                                    |                                                                        | 07 years from the effective date of BOT            | During PIP of 5Years                                                                             | During PIP of 5Years                                                   | PIP already expired                                                                                                                                                                                                                                                                                       | 582.59    | 78,604.69              | 20.74                  | 78.60  |
| 11   | Shangri-La Hotels Lanka (Pvt) Ltd             | 7-Feb-11                                   | 10 years, followed by 6% for 15 years                                                                              | 10 Years + 1 Year thereafter            | Yes | 5 Years for 20 expatriate staff                                            |                         | During the PIP period                                                                                                    |                                                    |                                                    |                                                                        |                                                    | During the PIP period                                                                            | During the PIP period                                                  | PIP already expired                                                                                                                                                                                                                                                                                       | 728.70    | 107,194.35             | 0.00                   | 107.19 |
| 12   | Shangri-La Investments Lanka (Pvt) Ltd        | 7-Feb-11                                   | 10 years, followed by 6% for 15 years                                                                              | 10 Years + 1 Year thereafter            | Yes | 5 Years for 20 expatriate staff                                            |                         | During the construction period                                                                                           |                                                    |                                                    |                                                                        |                                                    | During the construction period                                                                   | During the construction period                                         | PIP already expired                                                                                                                                                                                                                                                                                       | 146.27    | 19,939.29              | 0.00                   | 19.94  |
| 13   | Colombo West International Terminal (Pvt) Ltd | 3-Feb-22                                   | 25 Years                                                                                                           | 25 Years + 1 Year th                    | Yes | Income tax on Emp.- 05 years for 20 expatriates                            |                         | During PIP of 05 Years commencing from BOT Agreement (i.e. 30.09.2021)                                                   |                                                    |                                                    | During PIP of 05 Years commencing from BOT Agreement (i.e. 30.09.2021) |                                                    | During PIP of 05 Years commencing from BOT Agreement (i.e. 30.09.2021)                           | During PIP of 05 Years commencing from BOT Agreement (i.e. 30.09.2021) | 3 years (PIP is valid until 30.09.2026)                                                                                                                                                                                                                                                                   | 22.50     | 7,302.39               | 6634.30                | 13.94  |
| 14   | HCL Technologies Lanka (Pvt) Ltd              | 1/8/2020, Supplementary for SDP 25.07.2023 | 12 years, followed by 50% for 5 years                                                                              | 12 years -1 year                        | No  | Income tax on Emp.- 05 years for 20 expatriates                            |                         | During PIP of 10 years commencing from Parliamentry approved date (04.10.2022 to 31.03.2032)                             |                                                    |                                                    | 12 years w.e.f. 04.10.2022                                             |                                                    | 12 years w.e.f. 04.10.2022                                                                       | 12 years w.e.f. 04.10.2022                                             | PIP will expire on 31.03.2032                                                                                                                                                                                                                                                                             | 8.26      | 1,581.59               | 0.00                   | 1.58   |

PBT Profit before tax  
CIT Corporate Income Tax  
D.T. Tax on Dividends  
WHT Withholding Tax  
PAYE PAYE Tax  
CIGFL Construction Industry Guarantee Levy  
CID Customs Import Duty  
XID Excise Duty  
EIC Sri Lanka Export Development Act (CESS)  
NBT Nation Building Tax  
PAL Port and Airport Development Levy  
VAT Value Added Tax

Tax Expenditure for the Strategic Development Projects (SDP)

| Type of taxes        | Exemption                     | Number of Beneficiaries | Total Relief Amount (Rs.Mn) | Aggregated tax Base | Regular Rate | Concessory rate | Tax expenditure(LKR Mn) |
|----------------------|-------------------------------|-------------------------|-----------------------------|---------------------|--------------|-----------------|-------------------------|
| Corporate income Tax | Strategic Development project | 14                      | 3,353                       | 14                  | 28%          | Exempted        | 805                     |
| Value added Tax      |                               | 14                      | 1,824                       | 14                  | 8%           | Exempted        | 146                     |
|                      |                               |                         |                             | 891                 |              | 15%             | Exempted                |

\*CIT for the Year of assessment Y/A 2022/2023

\*VAT for the period 2022