



# WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review  
23 Aug-27 Aug 2021

## REAL SECTOR

- GDP expanded by 4.3 percent in 1<sup>st</sup> quarter of 2021.
- Brent Crude Oil increased to USD 71.49 per bbl as at 27 Aug 2021.
- CCPI increased to 6.0 percent (YoY) in August 2021.
- NCPI increased to 6.8 percent (YoY) in July 2021.

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## EXTERNAL SECTOR

- Average Exchange Rate week ending remained at USD 1=Rs.200.50
- Trade deficit increased to
  - USD 652 million in June 2021
  - USD 4,315.7 million in Jan-June 2021.
- The gross official reserves were USD 2.8 billion as at end July 2021.
- 19,337 tourist arrivals from January to July, 2021.

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## FISCAL SECTOR

- Jan- June 2021
  - Tax Revenue - Rs. 641.2 billion.
  - Non-Tax Revenue - Rs. 73.3 billion.
  - Total Revenue - Rs. 714.5 billion
  - Recurrent Expenditure - Rs.1,311 billion.
  - Capital Expenditure and Net Lending - Rs. 184.5 billion.
  - Total Expenditure - Rs. 1,495.5 billion.
- End of April 2021
  - Total Government Debt - Rs.16,287.8

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## MONETARY SECTOR

- The total outstanding market liquidity was a surplus of Rs. 13.263 billion by the end of this week, compared to a surplus of Rs. 9.149 billion at the end of last week.
- All Share Price Index (ASPI) increased by 8.39 percent to 8,931.33 points and the S&P SL 20 Index increased by 9.62 per cent to 3,345.25 points, compared to the index values of last week.
- Credit to the private sector increased by 4.2 percent (YoY) in July 2021.

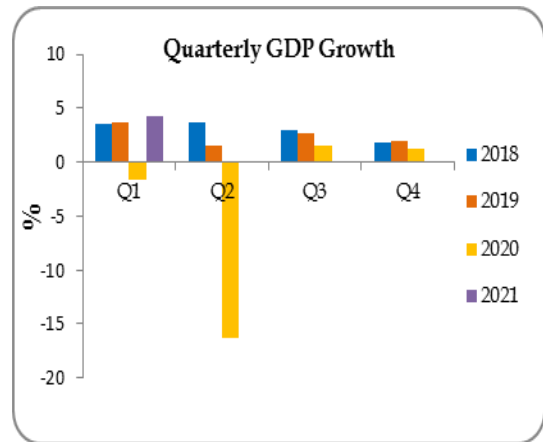
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# REAL SECTOR

## PRODUCTION

	1 <sup>st</sup> Q	2 <sup>nd</sup> Q	3 <sup>rd</sup> Q	4 <sup>th</sup> Q	Annual
<b>2017</b>	<b>3.2</b>	<b>3.6</b>	<b>3.2</b>	<b>3.7</b>	<b>3.6</b>
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
<b>2018</b>	<b>4.0</b>	<b>3.9</b>	<b>3.5</b>	<b>1.9</b>	<b>3.3</b>
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
<b>2019</b>	<b>3.7</b>	<b>1.6</b>	<b>2.7</b>	<b>2.0</b>	<b>2.3</b>
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
<b>2020</b>	<b>-1.8</b>	<b>-16.3</b>	<b>1.5</b>	<b>1.3</b>	<b>-3.6</b>
Agriculture	-6.5	-5.9	4.3	1.3	-2.4
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.5
<b>2021</b>	<b>4.3</b>				
Agriculture	6.1				
Industry	5.5				
Service	3.0				



### GDP growth by 4.3 percent

The Sri Lankan economy grew by 4.3 percent in the 1<sup>st</sup> quarter of 2021 compared to the 1.8 percent of negative growth recorded in the 1<sup>st</sup> quarter of 2020. The growth was mainly driven by the increase of the contribution of the Agriculture sector which recorded a growth of 6.1 percent.

Source: Department of Census & Statistics

Note: Growth rate of value added terms based on year 2010

## PADDY PRODUCTION

Category	Unit	2019			2020		
		2018/2019 Maha	2019 Yala	Total	2019/2020 Maha	2020 Yala	Total
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803

Source: Department of Census & Statistics

(a) Provisional

## TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- May 2020	Jan - May 2021	% Change
Production	Tea (Mn. Kg)	103.1	133.8	29.8
	Rubber (Mn. Kg)	31.4	36.3	15.6
	Coconut (Mn. Nuts)	1,103.4	1,216.2	10.2
		Jan - June 2020	Jan - June 2021	% Change
Exports (USD Mn)	Tea	571.7	650.5	13.8
	Rubber	13.5	20.7	50.7
	Coconut	146.8	196.2	33.7
		May 2020	May 2021	% Change
Average Gross Prices	Tea (Rs./ Kg)	705.00	611.07	-13.3
	Rubber (Rs./ Kg)	0.00	453.5	0.00
	Coconut (Rs/nut)	48.18	62.99	30.8

Source: Central Bank of Sri Lanka

## FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 June (b)	2021 June (c)	Change %
Manufacture of Food Products	106.2	112.3	5.8
Manufacture of Beverages	112.0	52.1	(53.5)
Manufacture of Tobacco Products	91.5	52.9	(42.2)
Manufacture of Textiles	129.5	139.9	8.1
Manufacture of Wearing Apparel	71.5	75.4	5.5
Manufacture of Leather and Related Products	34.3	63.4	85.1
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	79.2	57.7	(27.1)
Manufacture of Paper and Paper Products	81.1	85.9	5.9
Printing and Reproduction of Recorded Media	121.9	85.7	(29.7)
Manufacture of Coke and Refined Petroleum Products	77.9	74.9	(3.8)
Manufacture of Chemicals and Chemical Products	113.8	69.5	(38.9)
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	120.2	109.1	(9.2)
Manufacture of Rubber and Plastic Products	55.3	105.2	90.2
Manufacture of Other Non-Metallic Mineral Products	102.5	131.9	28.7
Manufacture of Basic Metals	85.4	128.8	50.8
Manufacture of Fabricated Metal Products (except machines and equipment)	81.1	120.3	48.3
Manufacture of Electrical Equipment	62.2	65.4	5.2
Manufacture of Machinery and Equipment (n.e.c)	102.0	121.3	18.9
Manufacture of Furniture	73.6	64.3	(12.6)
Manufacture of other Manufacturing	78.5	69.9	(11.0)
<b>Overall Factory Industrial Production Index</b>	<b>92.5</b>	<b>97.2</b>	<b>5.1</b>

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised

(c) Provisional

## LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1
Labour Force Participation Rate	51.8	52.3	50.6	50.9
Unemployment Rate	4.4	4.8	5.5	5.7
<b>By Gender</b>				
Male	3.0	3.3	4.0	
Female	7.1	7.4	8.4	
<b>By Age Group</b>				
20-29	15.0	15.3	18.1	
20-24	20.1	20.3	25.2	
25-29	10.4	11.0	12.0	

Source: Department of Census & Statistics



## CRUDE OIL PRICES

### CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

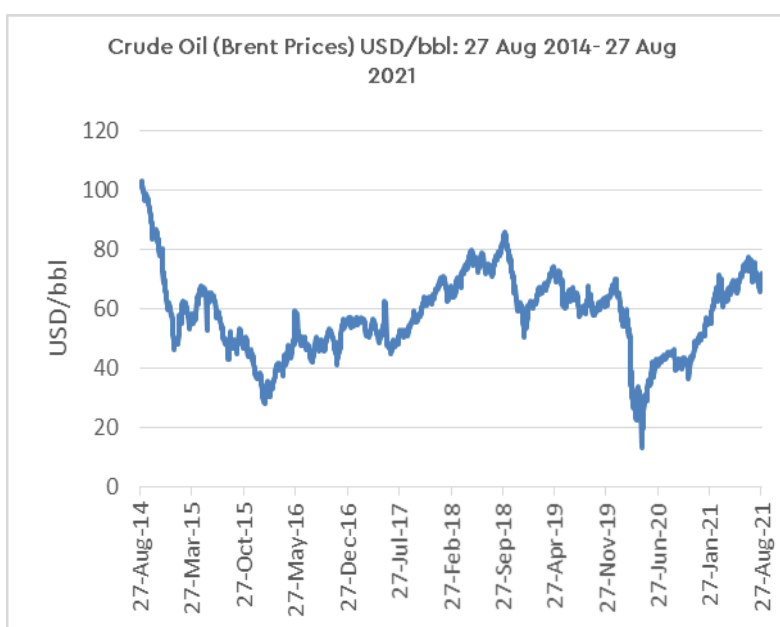
Item	Aug 23	Aug 24	Aug 25	Aug 26	Aug 27	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	65.88	69.36	70.80	71.91	71.49	66.68	74.89	45.71
WTI	62.73	66.14	67.28	67.94	67.83	63.78	72.20	43.38
Petrol	74.26	77.05	78.68	78.94	78.72	73.90	83.45	48.60
Diesel	69.61	71.57	73.36	73.84	74.83	68.63	77.58	47.64
Kerosene	70.56	72.60	74.36	74.96	75.90	69.59	77.42	43.05

Source: Central Bank of Sri Lanka

### CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Feb-20	52.18	51.04
Mar	34.63	31.42
Apr	26.46	19.03
May	32.28	28.41
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.68	70.21

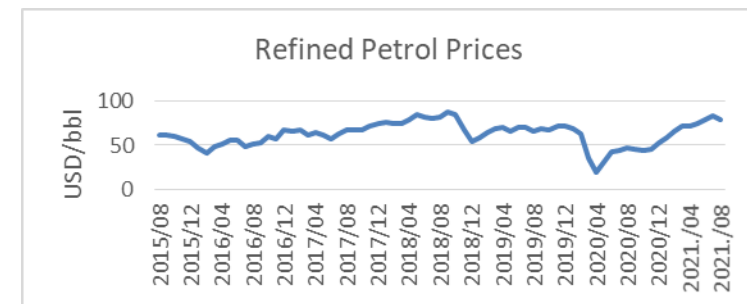
Source: Central Bank of Sri Lanka (up to 27<sup>th</sup> Aug 2021)



### MONTHLY AVERAGE REFINED PRODUCT PRICES –SINGAPORE PLATTES PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Feb-20	62.67	63.60	63.13
Mar	35.07	43.65	39.36
Apr	19.37	28.34	21.39
May	30.68	32.73	28.57
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.3	73.78

Source: Central Bank of Sri Lanka (up to 27<sup>th</sup> Aug 2021)



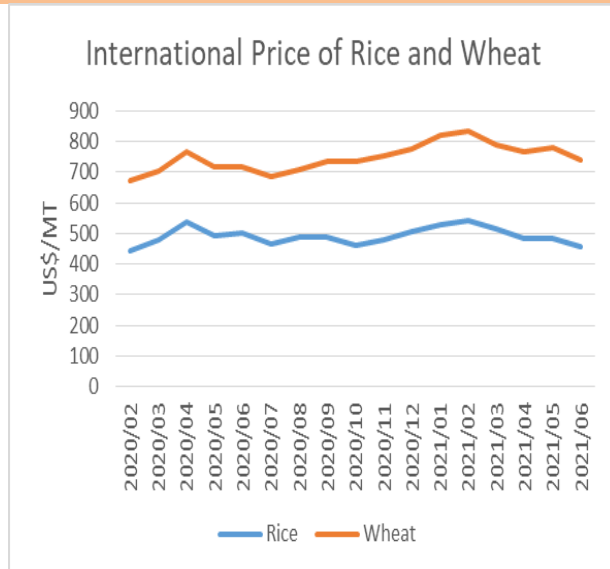
### LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	104.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	137.00
Kerosene oil	1 liter	44.00	70.00	70.00	70.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	1,493.00

## COMMODITY PRICES

### INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Feb-20	442.00	230.25
Mar	477.00	227.00
Apr	536.00	232.00
May	494.00	223.00
Jun	501.00	216.40
Jul	467.00	220.00
Aug	486.00	220.75
Sep	488.00	246.40
Oct	463.00	273.25
Nov	480.00	275.25
Dec	508.00	267.00
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	515.00	274.40
Apr	484.00	281.25
May	483.00	298.50
Jun	455.00	284.80
Jul	407.00	-



Source: FAO Web Site, Available at [fao.org/worldfoodsituation/foodpricesindex](http://fao.org/worldfoodsituation/foodpricesindex)

Category	Commodity	Unit	Annual Averages		
			Jan-Dec	Jan-Mar	Apr-Jun
			2020	2021	2021
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38
	Coffee, Arabica	USD/kg	3.32	3.63	4.02
	Tea, average	USD/kg	2.70	2.55	2.69
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1,483	1,682
	Soybean Oil	USD/mt	838	1,170	1,458
	Palm Oil	USD/mt	752	1,014	1,081
Grains	Barley	USD/mt	92.5	-	-
	Maize	USD/mt	165.5	241.6	288.5
	Wheat, US HRW	USD/mt	211.3	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44
	Meat, Chicken	USD/kg	1.63	1.83	2.34
	Sugar, World	USD/kg	0.28	0.35	0.37
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9
	Wood pulp	USD/mt	-	-	-
Other Raw Materials	Rubber RSS3, US	USD/kg	1.73	2.34	2.19
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5
	TSP	USD/mt	265.0	416.5	518.5
	Urea	USD/mt	229.1	317.6	351.0
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400
	Gold	USD/toz	1,770	1,798	1,815
	Iron ore	USD/dmt	108.9	167.2	200.7

Source: The World Bank, Available at [worldbank.org/WBSITE/EXTERNAL/EXTDEC/EXTDECPROECTS](http://worldbank.org/WBSITE/EXTERNAL/EXTDEC/EXTDECPROECTS)

¢= US cent

USD = US dollar

**WHOLESALE PRICES**  
**WEEK ENDING 27<sup>th</sup> AUGUST 2021 (RS /KG)**

**PETTAH MARKET**

**DAMBULLA MARKET**

Average Wholesale Prices	Week Ending 27/08/2021	Week Ago	Year Ago, Annual Avg.
<b>Rice (Rs/Kg)</b>			
Samba	119.27	120.33	96.00
Kekulu (Red)	94.53	93.23	89.00
<b>Vegetable</b>			
Beans	170.00	231	179.83
Cabbage	120.00	100	134.00
Carrots	100.00	96	109.00
Tomatoes	100.00	106	55.27
Pumpkins	120.00	109	122.83
Snake Gourd	140.00	136	104.00
Brinjals	130.00	138	119.00
<b>Other Foods</b>			
Red-Onions (Local)	185.67	195.6	120.27
Big Onions (Imported)	94.46	98.12	95.85
Potatoes (N'Eliya)	228.08	219.12	147.50
Dried Chillies (Imported)	508.67	500	380.00
Dhal (Indian)	240.67	216	135.00
Eggs (White) (Each)	17.50	18.2	21.20
Coconut (Each)	n.a	70.2	n.a
Green Chillies	150.00	116	154.00
Lime	122.50	82	55.00
<b>Fish (Rs/Kg)</b>			
Kelawalla	566.00	680.00	565.00
Balaya	316.00	376.00	365.00
Salaya	254.00	202.00	175.00
Hurulla	367.50	440.00	380.00

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
<b>Rice (Rs/Kg)</b>	
Samba	n.a
Kekulu (Red)	n.a
<b>Vegetables</b>	
Pumpkins	95.00
Snake Gourd	95.00
Ash Plantains	45.00
Beans	150.00
Carrots	90.00
Tomatoes	63.75
<b>Other Foods</b>	
Potatoes (N'Eliya)	216.25
Dried Chillies (Imported)	525.00
Big-Onions (Imported)	95.00
Red-Onions (Local)	183.75
Coconut (Each)	55.50

Source: Central Bank of Sri Lanka

**MARANDAGAHAMULA AVERAGE  
PRICE OF RICE  
(RS /KG)**

Item	Week Ending 27/08/2021	Week Ago	Month Ago	Year Ago
Samba	121.00	113.00	116.50	96.70
Kekulu (White)	97.00	95.00	98.40	83.60
Kekulu (Red)	92.50	93.50	96.50	86.70
Nadu	109.00	108.00	100.70	85.90

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES -4<sup>th</sup> WEEK OF AUGUST 2021

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	119.42	141.00	-15.3	102.31
No. 1	1 kg	140.83	141.00	-0.1	106.59
No. 2	1kg	98.00	n.a	n.a	98.03
Nadu Red	1kg	113.75	114.06	-0.3	106.31
Raw Red (Avg)	1kg	100.77	100.20	0.8	97.46
No. 1	1kg	106.76	106.67	0.1	101.65
No. 2	1kg	94.78	93.38	1.5	93.27
Wheat Flour	1 kg	96.63	95.58	1.1	92.45
Bread	450g	57.50	57.50	0.0	57.50
Sugar	1 kg	142.25	165.00	16.5	135.66
Lakspray	400g	380.00	380.00	0.0	380.00
Potatoes (Import)	1 kg	190.63	186.92	2.0	145.86
Potatoes (Local)	1kg	249.33	253.08	-1.5	238.64
Red Dhal (Avg)	1kg	248.15	229.02	8.4	167.48
Cowpea (Avg)	1kg	637.37	650.98	-2.1	393.92
Green Gram (Avg)	1kg	827.60	828.15	-0.1	341.39
Kadalai (Avg)	1kg	313.75	314.00	-0.1	240.51
Meat					
Beef	1kg	1135.00	1131.00	0.3	1037.61
Chicken					
Fresh	1kg	670.00	666.36	0.5	590.29
Broiler	1kg	540.00	540.00	0.0	430.00
Fresh Fish					
Paraw	1 kg	1361.00	1351.00	0.8	1273.94
Balaya	1 kg	800.00	813.33	-1.6	698.14
Kelawalla	1 kg	1301.25	1233.33	5.5	1071.93
Salaya	1 kg	305.71	300.00	1.9	324.59
Dried Fish					
Sprats	1 kg	947.06	926.32	2.2	687.99
Eggs	Each	20.49	20.43	0.3	23.08
Coconut	Each	75.01	74.75	0.4	72.28
Coconut Oil	750ml	440.53	439.44	0.2	335.22
Red Onions	1 kg	334.12	322.17	3.7	219.74
B- Onions (Import)	1 kg	132.27	133.04	-0.6	120.91
Brinjal	1kg	249.33	250.35	-0.4	189.32
Beans Green	1 kg	240.00	295.38	-18.8	246.76
Bandakka	1 kg	178.35	180.00	-0.9	145.33
Leeks	1 kg	241.00	274.60	-12.2	149.29
Beet Root	1kg	178.57	180.77	-1.2	174.45
Carrot	1kg	187.86	202.14	-7.1	180.57
Green Chillies	1kg	366.00	368.92	-0.8	346.40
Raddish	1kg	159.14	160.67	-0.9	143.48
Vetakolu	1kg	199.17	197.33	0.9	181.41
Bitter Gourd	1kg	216.43	229.75	-5.8	249.62
Snake Gourd	1kg	220.79	239.06	-7.6	181.68
Kolikuttu	1kg	225.00	220.11	2.2	259.77
Papaw	1kg	134.00	146.15	-8.3	123.87
Pineapple	1kg	150.07	149.25	0.5	200.39

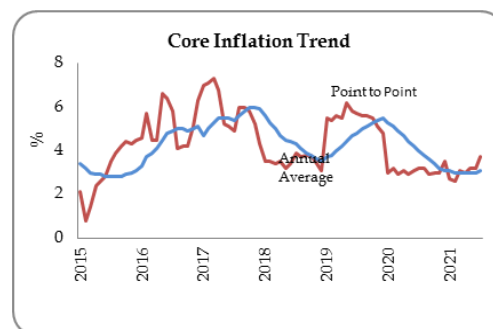
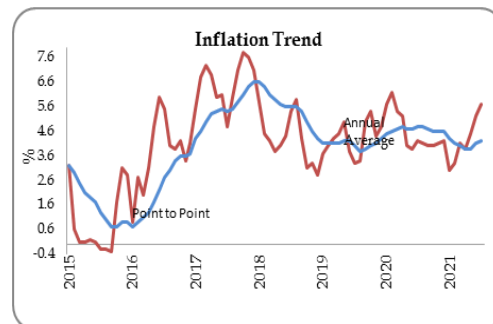
Source: Department of Census and Statistics

# INFLATION

## TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Sep-19	5.0	3.9	5.6	5.1	0.7	5.0
Oct	5.4	4.0	5.5	5.3	1.0	5.6
Nov	4.4	4.1	5.1	5.4	0.8	4.1
Dec	4.8	4.3	4.8	5.5	1.6	6.2
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8

Source: Department of Census and Statistics



### CONTRIBUTION OF FOOD ITEMS TO CCPI FROM JUNE 2021 TO JULY 2021 (Base 2013=100)

Commodity	Value Change Rs.	Change %
<b>Food</b>	<b>-46.69</b>	<b>-0.05</b>
Rice	-25.89	-0.03
Coconut	-187.84	-0.22
Sea Fish	-85.14	-0.10
Chicken	33.08	0.04
Fresh Fruits	70.31	0.08
Vegetables	-30.98	-0.04
Big Onion	14.11	0.02
Dhal	10.25	0.01
Eggs	41.52	0.05
Red Onions	-13.24	-0.02
Turmeric Powder	37.51	0.04
Sugar	32.51	0.04
Green Chillies	9.00	0.01

Source: Department of Census and Statistics

### MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Feb-20	-0.2	14.7	3.3
Mar	-3.1	12.8	4.4
Apr	0.4	13.2	5.5
May	1.3	9.9	6.3
June	2.6	10.0	7.2
July	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9

Source: Department of Census and Statistics



## COVID-19 SITUATION

Indicator	23 Aug	24 Aug	25 Aug	26 Aug	27 Aug	28 Aug	29 Aug
<b>Last 24 hours (as at 10 a.m. on the corresponding day)</b>							
Confirmed Patients	4,304	4,355	4,446	4,483	4,602	4,591	4,596
Suspected	3,523	3,687	4,227	3,372	3,340	3,687	3,264
Number inward	36,354	38,253	40,028	46,605	48,751	51,022	53,196
Discharged from hospitals	2,222	2,386	2,163	2,139	2,122	2,203	2,204
Number of deaths	183	194	190	198	209	214	212
Total number confirmed	390,000	394,355	403,285	407,768	412,370	416,961	421,557
Total number recovered	394,381	346,767	348,930	351,069	353,191	323,390	357,598
Total number of deaths	7,366	7,560	7,750	7,948	8,157	8,371	8,583

Source: Epidemiology Unit, Ministry of Health

## VACCINATION PROGRAMME

Indicator	23 Aug	24 Aug	25 Aug	26 Aug	27 Aug	28 Aug	29 Aug
<b>Covishield</b>							
1 <sup>st</sup> dose	1,327,151	1,335,262	1,341,027	1,347,359	1,353,936	1,364,244	1,368,772
2 <sup>nd</sup> dose	876,363	880,017	880,417	881,230	881,738	882,340	883,019
<b>Sinopharm</b>							
1 <sup>st</sup> dose	9,584,978	9,609,702	9,623,794	9,639,824	9,665,009	9,689,350	9,703,557
2 <sup>nd</sup> dose	4,414,527	4,466,999	4,519,751	4,615,851	4,863,109	5,199,526	5,331,070
<b>Sputnik V</b>							
1 <sup>st</sup> dose	159,088	159,088	159,088	159,088	159,088	159,088	159,088
2 <sup>nd</sup> dose	14,573	19,375	23,797	25,489	25,489	25,489	25,489
<b>Pfizer</b>							
1 <sup>st</sup> dose	254,032	254,044	254,299	302,619	305,639	306,341	306,373
2 <sup>nd</sup> dose	103,716	104,142	104,355	104,531	150,001	181,759	182,555
<b>Moderna</b>							
1 <sup>st</sup> dose	771,381	771,396	771,426	771,441	771,449	771,459	771,464
2 <sup>nd</sup> dose	255,726	336,963	421,131	494,439	543,959	584,024	620,285
<b>Total</b>							
1 <sup>st</sup> dose	12,096,630	12,129,492	12,149,634	12,220,331	12,255,121	12,290,482	12,309,254
2 <sup>nd</sup> dose	5,664,905	5,807,496	5,949,451	6,121,540	6,464,296	6,873,138	7,042,418

Source: Epidemiology Unit, Ministry of Health

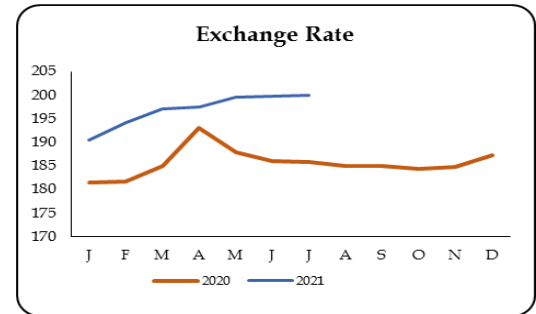


# EXTERNAL SECTOR

## EXCHANGE RATES

Currency	Week Ending 27 <sup>th</sup> Aug 2021	Week Ago	Year Ago	% Change 2020/21
US Dollar	200.50	200.55	186.28	7.63
Sterling Pound	277.27	273.24	246.12	12.66
Euro	236.38	234.09	220.45	7.23
Japanese Yen	1.84	1.83	1.76	4.55
Indian Rupee	2.70	2.69	2.51	7.57

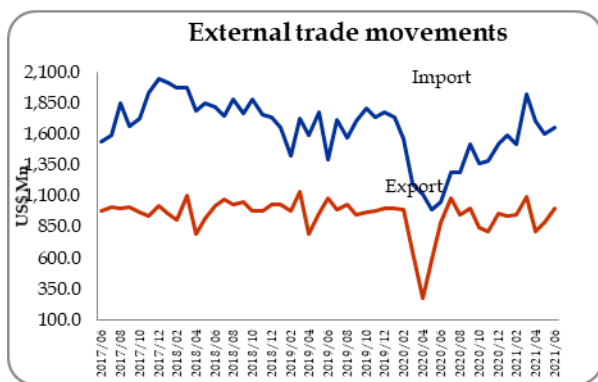
Source : Central Bank of Sri Lanka



## EXTERNAL TRADE

Category	Jun 2020 (USD mn)	Jun 2021 (USD mn)	Growth Rate (%)	Jan-Jun 2020 (USD mn)	Jan- Jun 2021 (USD mn)	Growth Rate (%)
<b>Exports</b>	<b>894.1</b>	<b>1007</b>	<b>12.6</b>	<b>4412.8</b>	<b>5699</b>	<b>29.1</b>
<b>Agricultural</b>	<b>229.1</b>	<b>230.3</b>	<b>0.5</b>	<b>1039</b>	<b>1258.9</b>	<b>21.2</b>
Tea	114.9	123.9	7.8	571.7	650.5	13.8
Other	114.2	106.4	-6.8	467.3	608.4	30.2
<b>Industrial</b>	<b>661.3</b>	<b>771.4</b>	<b>16.6</b>	<b>3357.12</b>	<b>4407.7</b>	<b>31.3</b>
Rubber Products	66.0	92.9	40.8	335.7	499.7	48.9
Textiles and Garments	403.7	415.5	2.9	1943.9	2487.4	28.0
Food, Beverage and Tobacco	41.71	41.72	0.0	197.8	248	25.4
Other	149.9	221.3	47.6	879.72	1172.6	33.3
<b>Mineral</b>	<b>1.6</b>	<b>4.4</b>	<b>175.0</b>	<b>9.7</b>	<b>24.9</b>	<b>156.7</b>
<b>Unclassified</b>	<b>2.1</b>	<b>0.9</b>	<b>-57.1</b>	<b>7.0</b>	<b>7.5</b>	<b>7.1</b>
<b>Imports</b>	<b>1056.0</b>	<b>1659</b>	<b>57.2</b>	<b>7674.6</b>	<b>10014.7</b>	<b>30.5</b>
<b>Consumer Goods</b>	<b>249.1</b>	<b>382.2</b>	<b>53.4</b>	<b>1782.1</b>	<b>1912.3</b>	<b>7.3</b>
Food and Beverages	101.9	165	61.9	787.3	914.9	16.2
Other Consumer Goods	147.2	217.2	47.6	994.8	997.4	0.3
<b>Intermediate Goods</b>	<b>564.8</b>	<b>839</b>	<b>48.5</b>	<b>4166.8</b>	<b>5950.1</b>	<b>42.8</b>
Petroleum	110.4	66.3	-39.9	1243.4	1787.2	43.7
Textiles & Textile Articles	175.7	276.8	57.5	1065.6	1451.1	36.2
Other Intermediate Goods	278.7	495.9	77.9	1857.8	2711.8	46.0
<b>Investment Goods</b>	<b>240.9</b>	<b>436.2</b>	<b>81.1</b>	<b>1715.2</b>	<b>2147.4</b>	<b>25.2</b>
Machinery and Equipment	146.4	270.3	84.6	990	1366.5	38.0
Transport Equipment	16.2	46.6	187.7	228.5	177.6	-22.3
Building Material	77.9	118.7	52.4	495.2	601.6	21.5
Other Investment Goods	0.3	0.6	100.0	1.5	1.7	13.3
<b>Unclassified</b>	<b>0.7</b>	<b>1.8</b>	<b>157.1</b>	<b>0.5</b>	<b>4.9</b>	<b>880.0</b>
<b>Trade Balance</b>	<b>-161.4</b>	<b>-652.2</b>	<b>304.1</b>	<b>-3261.8</b>	<b>-4315.7</b>	<b>32.3</b>

Source: Central Bank of Sri Lanka



## Highlights

Compared to the corresponding period in 2020

- Export earnings increased
  - 12.6 percent in June 2021
  - 29.1 percent in Jan-June 2021
- Import expenditure increased
  - 57.2 percent in June 2021
  - 30.5 percent in Jan-June 2021
- Trade deficit increased to
  - USD 652.2 million in June 2021
  - USD 4,315.7 million in Jan-June 2021

## External Assets

External Assets (USD mn)	Mar 2021	Apr 2021	May 2021	June 2021	July
Total Reserves	6,512	7,060	6,779		
Gross Official Reserves	4,055	4,471	4,033	4,060	2,834

Source: Central Bank of Sri Lanka

The total reserves and gross official reserves were USD 6.8 billion and USD 4.0 billion respectively at the end of May 2021. Total foreign reserves were sufficient for 4.6 months of imports and the gross official reserves were equivalent to 2.7 months of imports in May 2021.

## PRIVATE REMITTANCES

Category	2020 July	2021 July (a)	2020 Jan- July	2021 Jan- July (a)	% Change
Inflow USD mn	702.1	453.3	3681.7	3777.6	2.6
Rs. bn	130.5	90.6	682.7	742.2	8.7

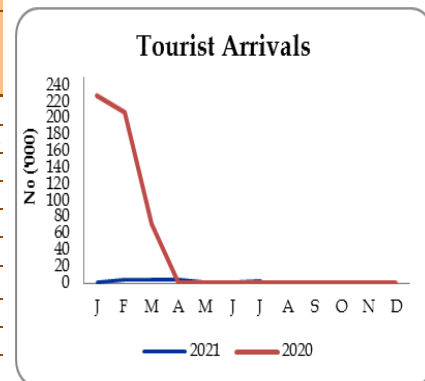
Source: Central Bank of Sri Lanka

(a) Provisional

## TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2019	2020	2021	% change 2020/21	2019	2020	2021	% change 2020/21
Jan	244,239	228,434	1,682	-99.3	460.3	430.6	3.2	-99.3
Feb	252,033	207,507	3,366	-98.4	475.0	391.1	6.3	-98.4
Mar	244,328	71,370	4,581	-94.9	458.6	95.9	6.2	-93.5
Apr	166,975	-	4,168	-	313.1	-	5.6	-
May	37,802	-	1,497	-	71.0	-	2.0	-
Jun	63,072	-	1,614	-	118.4	-	2.2	-
July	115,701	-	2,429	-	217.2	-	3.3	-
Aug	143,587	-	-	-	269.5	-	-	-
Sep	108,575	-	-	-	203.8	-	-	-
Oct	118,743	-	-	-	222.9	-	-	-
Nov	176,984	-	-	-	332.2	-	-	-
Dec	241,663	393	-	-	453.6	0.7	-	-
<b>Total</b>	<b>1,913,702</b>	<b>507,704</b>	<b>19,337</b>	<b>-96.2</b>	<b>3,592.1</b>	<b>917.6</b>	<b>28.8</b>	<b>-96.9</b>

Source: Sri Lanka Tourism Development Authority





# FISCAL SECTOR

## GOVERNMENT REVENUE

Item	2019	2020	2021 Jan - June
<b>Tax Revenue (Rs.Mn)</b>	<b>1,734,925</b>	<b>1,216,542</b>	<b>641,207</b>
Income Tax	427,700	268,249	115,851
VAT	443,877	233,786	152,220
Excise Duty	399,478	321,932	152,220
Nation Building Tax	70,672	2,351	231
PAL	112,174	115,442	79,508
Customs Duty	98,427	114,183	40,795
SCL	70,364	82,709	28,410
Cess	50,703	49,309	39,481
License Fee and Other	61,530	28,581	32,491
<b>Non-Tax Revenue</b>	<b>155,974</b>	<b>151,417</b>	<b>73,330</b>
<b>Total Revenue</b>	<b>1,890,899</b>	<b>1,367,959</b>	<b>714,537</b>

Source: Department of Fiscal Policy  
(a) provisional

## GOVERNMENT DEBT

Government Debt (Rs.Bn)	End 2020	End Apr 2021 (a)
Total Domestic Debt	9,065.1	9,709.5
Total Foreign Debt	6052.1	6,578.3
<b>Total Government Debt</b>	<b>15,117.2</b>	<b>16,287.8</b>

Source: Central Bank of Sri Lanka  
(a) provisional

## KEY FISCAL INDICATORS 2018-2020

Indicator	2018		2019		2020(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

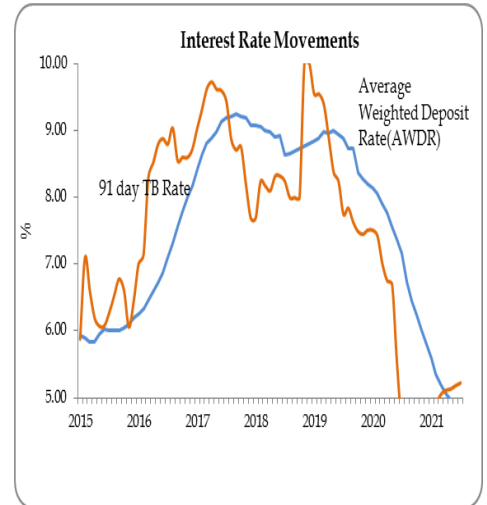
Compiled by Department of Fiscal Policy  
(a) Provisional



# MONETARY SECTOR

## REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
Feb-20	134.6	6.2	4.6	7.42	1.22	2.82
Mar	133.4	5.4	4.7	7.00	1.60	2.3
Apr	133.6	5.2	4.8	6.75	1.55	1.95
May	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02



Sources : Central Bank of Sri Lanka and Department of Census and Statistics

## INTEREST RATE MOVEMENTS

Category	Week Ending 27 <sup>th</sup> Aug 2021	Week Ago	Year Ago
Standing Deposit Facility	5.00	5.00	4.50
Standing Lending Facility	6.00	6.00	5.50
Call Money Weekly Average	5.77	5.34	4.53
Treasury Bill (Yield rate)			
91 Days	5.87	5.33	4.56
182 Days	5.90	5.34	4.68
364 Days	5.93	-	4.89
Prime Lending Rate	5.94	5.87	6.66
	<b>Aug 21</b>	<b>Month Ago</b>	<b>Year Ago</b>
Commercial Bank Average Weighted Deposit Rate (AWDR)	4.75	4.77	6.74

Source : Central Bank of Sri Lanka

## MONEY SUPPLY AND CREDIT GROWTH

Item	MONEY SUPPLY (RS BN.)						
	Jul 2021	Jun 2021	May 2021	Jul 2020	Jun 2020	May 2020	Growth 2020 Jul/2021 Jul (%)
M <sub>1</sub>	1317.0	1,293.3	1,246.6	1024.6	1,001.9	991.9	28.3
M <sub>2</sub>	9269.6	9,136.2	9,016.8	7717.8	7,604.1	7,523.8	15.2
M <sub>2b</sub>	10303.6	10,164.8	10,033.0	8507.4	8,364.7	8,293.1	15.7

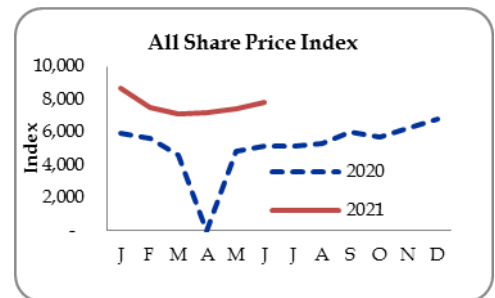
Source: Central Bank of Sri Lanka

Item	CREDIT TO PRIVATE SECTOR (RS. BN)			
	Jul 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
Credit to Private Sector	6661.5	6,584.9	5828.0	4.2
DBUs	6163.1	6,100.3	5383.8	3.9
OBUs	498.3	484.6	444.1	7.6

## SHARE MARKET

Indicator	Week Ending 27 <sup>th</sup> Aug 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,931.33	8,240.06	5,320.87
S & P Sri Lanka 20 Index (S & P SL20)	3,345.25	3,051.64	2,360.38
Average Daily Turnover (Rs.Mn)	11,009.95	4,237.16	1,743.12
Market Capitalization (Rs.Bn.)	3,979.93	3,667.84	2,312.51

Source: Colombo Stock Exchange



## EQUITY TRADING STATISTICS

Indicator	Jul 2021	Jul 2020	Jan-Jul 2021	Jan-Jul 2020
<b>Turnover -Equity (Rs. Mn.)</b>	<b>53,813.3</b>	<b>26,579.3</b>	<b>514,760.4</b>	<b>130,984.6</b>
Domestic (Rs. Mn.)	47,678.8	20,186.9	473,347.4	76,219.7
Foreign (Rs. Mn.)	6,134.5	6,392.3	41,412.9	54,764.8
Market Days	20	23	135	106
Daily Turnover Avg. Equity (Rs. Mn.)	2,690.7	1,155.6	3,813.0	1,235.7
<b>Trade Equity</b>	<b>451,149</b>	<b>244,701</b>	<b>3,534,777</b>	<b>838,504</b>
Domestic	441,866	233,983	3,465,170	788,098
Foreign	9,283	10,718	69,607	50,406
<b>Shares Traded -Equity</b>	<b>3,149.7</b>	<b>1,126.6</b>	<b>27,028.9</b>	<b>4,442.8</b>
Domestic (Rs. Mn.)	2,958.7	971.2	25,660.3	3,484.4
Foreign (Rs. Mn.)	191.1	155.3	1,368.6	958.5
Companies Traded	262	261	268	262
Companies Listed	285	287	285	287

## MARKET INDICATORS

Price Indices	Jul 2021	Jun 2021
ASPI	8,120.48	7,837.76
S&P SL 20	3,062.17	2,968.26
<b>Total Return Indicators</b>		
ASTRI	-	-
S&P SL20 (TRI)	5,195.99	5,023.34
Market PER	10.49	10.59
Dividend Yield	2.72	2.60
Market Capitalization (Rs.Bn.)	3,598.61	3,470.24

Source: Colombo Stock Exchange

## STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Jul 2021	Jan-Jul 2021
Purchases by Foreigners (Rs. Mn)	2,051.4	24,088.7
Sales by Foreigners (Rs. Mn)	10,217.6	58,737.2
Net Foreign Purchases (Rs. Mn)	-8,166.2	-34,648.5

Source: Colombo Stock Exchange

