

Tax Expenditure of Port City

1. Value Added Tax

1.1 2024

Aggregated Tax Base (Rs. Million)	Tax Rate	Tax on Standard Rate	Tax Expenditure (Rs. Million)
1,058	18%	190.44	190.44

Source : Inland Revenue Department

Note: Calculations have been made based on the available data

1.2 First Quarter 2025

Aggregated Tax Base (Rs. Million)	Tax Rate	Tax on Standard Rate	Tax Expenditure (Rs. Million)
58	18%	10	10

Source : Inland Revenue Department

Note: Calculations have been made based on the available data

2. Income Tax

2023/2024

Aggregated Tax Base (Rs. Million)	Tax Rate	Tax on Standard Rate	Tax Expenditure (Rs. Million)
479	30%	143	143

Source : Inland Revenue Department

Note: Calculations have been made based on the available data

3. Tax Expenditure from CID, PAL and CESS

First five months of 2025

Taxes	Tax Expenditure (Rs. Million) *
CID	59.95
PAL	30.04
CESS	41.34
Grand Total	131.33

* Provisional

Source : Sri Lanka Customs