

STRATEGIC DIVESTITURE OF SRI LANKA TELECOM PLC

BID BULLETIN NO. 1

November 27, 2023

TO ALL PROSPECTIVE BIDDERS:

This Bid Bulletin No. 1 is issued by the Government of Sri Lanka through the Ministry of Finance, Economic Stabilization and National Policies, State Owned Enterprises Restructuring Unit in relation to the Request for Qualification ("RFQ") dated November 10, 2023, to amend certain provisions of the RFQ, which are set out in Annex A to this Bid Bulletin.

All other terms and conditions set out in the RFQ, not specifically referred to in Annex A to this Bid Bulletin, shall remain unchanged and unaffected.

The amendments made herein shall form an integral part of the RFQ.

ANNEX A

The following clauses shall be added to/ substituted in the RFQ. All capitalised terms used below shall have the same meaning as ascribed to them in the RFQ:

S. No.	Clause Reference	Particulars	
1.	4.3 c) i) Composition	Clause 4.3 c) i) is amended as follows:	
		4.3 c) Composition	
		i (i) No change to the composition of a Consortium shall be permitted during the Bidding Process (including the creation of any new Consortium by a Prospective Bidder), other than the following (and in each case without prejudice to Clause 4.3(b)):	
			y form a Consortium provided that on (directly or indirectly) 51% or in the Consortium; and
		provided that the original Consorti	d additional Consortium Members, um Members shall continue to own ore of the overall equity interest in
			dember is a Telecommunication communication Company shall own interest in the Consortium.
2.	Annex 2 – Data Sheet and Timetable	Annex 2 – Data Sheet and Timetable is amended as follows:	
		Prequalification Application Submission Deadline	14:00 SLST on January 12 th , 2024 December 18th , 2023
		Time and Place for Opening Prequalification Applications	14:10 SLST on January 12 th , 2024 December 18th, 2023
			State Owned Enterprises Restructuring Unit Ministry of Finance, Economic Stabilization & National Policies 3rd Floor, Lotus Building, Temple Trees, Colombo 03, Sri Lanka

		Time and Date	Milestone	
		November 10 th , 2023	Issuance of the Request for Qualification	
		14:00 SLST on November 24 th , 2023	Deadline for submission of registration request to attend the prequalification information session (the "Information Session Registration Deadline")	
		15:00 to 16:30 SLST on November 30 th , 2023	Virtual prequalification information session	
		14:00 SLST on December 13 th , November 24 th 2023	Deadline for receiving clarification requests from Prospective Bidders (the "Clarification Request Deadline")	
		December 22 nd , December 4 th 2023	Final responses to any clarification requests to be published on the Official Website	
		14:00 SLST on January 12 th , 2024 December 18th, 2023	Deadline for receiving Prequalification Applications from Prospective Bidders (the "Prequalification Application Submission Deadline")	
		14:10 SLST on January 12 th , 2024 December 18th, 2023	Opening of Prequalification Applications	
		January 5th, 2024	Selection and announcement of Prequalified Bidders	
		January– March 2024	Issuance of Request for Proposal Opening of data room Qualified Bidders' due diligence	
		April 2024	Bid submission deadline	
		Q2 2024	Selection of the Successful Bidder Signing of Definitive Agreements	
3.	Annex 3 – Prequalification and	A new point 6. is add	ded as follows:	
	Criteria and Evidence	6. GoSL shall evaluate the bids submitted by Prequalified Bidders in accordance with the terms of the RFP. The RFP shall include requirements for submission of a technical proposal and a financial proposal. The technical proposal shall include, among others, requirements to demonstrate the capacity of the Qualified Bidder to directly or indirectly meet operational and technical criteria related to		
	Section A. Technical Qualification Criteria and Evidence			
		operating a Telecommunication Company.		