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நிதி அமைச்சு
MINISTRY OF FINANCE

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எனது இல. } PE/COP/POLI/Circulars
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திகதி } 14.12.2021
Date }

Public Enterprises Circular No. 02/2021

To all Secretaries to the Cabinet Ministers,
All Secretaries to the State Ministers and
Chairmen of Public Enterprises (including state banks)

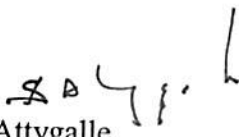
Retirement age of the employees in Public Enterprises

In accordance with the provisions of the Appropriation Act for the Financial Year 2022 approved by Parliament on 10.12.2021 and recommendations of the Cabinet of Ministers, it has been decided to revise the existing provisions on the retirement age of employees in Public Enterprises, and such provisions will be effective from 01.01.2022.

- I. The optional age of the retirement of employees of the Public Enterprise is 57 years of age, however, if any officer intends to serve beyond this limit, he /she may continue to serve up to the compulsory age of retirement i.e. 62 years of age without applying for an extension of service, subject to the paragraph III of this circular.
- II. During the age of 57 – 62 years, the officer at his /her discretion, may retire from the service after giving 03 months prior notice to the appointing authority.
- III. If the appointing authority decides that the extension of service beyond the age of 57 years, should not be granted to any officer, whose efficiency and the performance is not satisfactory, the appointing authority has the authority to retire him/her from the service by giving six month prior notice, enabling the officer to appeal against the decisions.
- IV. Further, in implementing the directives indicated in this circular, the provisions of section 3.4 of the Operational Manual for State Owned Enterprises should also be complied with, by the Public Enterprises as applicable.

Public Enterprise Circular No. 01/2013 dated 15.01.2013 issued on the retirement age of employees in Public Enterprises is hereby revoked.

Clarifications if needed can be obtained from the Director General of Public Enterprises (T.P No. 0112484617) or Additional Director General (T.P. No. 0112484627) of Department of Public Enterprises.


S.R. Attygalle
Secretary to the Treasury

- Copies:
1. Secretary to the President
 2. Secretary to the Prime Minister
 3. Secretary to the Cabinet of Ministers
 4. Auditor General
 5. Secretary, National Salaries and Cadre Commission