



WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review
21 Mar - 25 Mar 2022

REAL SECTOR

- Economy expanded by 4.4 percent during first 9 months of 2021.
- Price of Brent Crude Oil increased by USD 10.14 to USD 119.03 per bbl as at 25 March, 2022 from USD 108.89 per bbl as at 18 March, 2022
- CCPI increased to 15.1 percent (YoY) in February, 2022 from 14.2 percent (YoY) in January, 2022
- NCPI increased to 17.5 percent (YoY) in February from 16.8 percent (YoY) in January, 2022

[More on this on page 2](#)

EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs. 289.91
- Exports sustained at USD 1 bn in December for the seventh consecutive month in 2021, since the month of June
- Imports increased to USD 2.24 bn in December, 2021
- Trade deficit
 - USD 1,085 mn in December
 - USD 8,136 mn in Jan-Dec
- The gross official reserves USD 2.31 bn as of the end of February
- Workers' remittances recorded USD 204.9 mn in Feb, 2022

[More on this on page 10](#)

FISCAL SECTOR

Revenue

- Jan- Nov, 2021

Total Revenue	- Rs. 1,321.9 bn
Tax Revenue	- Rs. 1,188.4 bn
Non-Tax Revenue	- Rs. 133.5 bn

Expenditure

- Jan- Nov, 2021

Total Expenditure	-Rs. 3,033.4 bn
Recurrent Expenditure	- Rs. 2,551.2 bn
Capital Expenditure	- Rs. 482.1 bn

Debt

- End of Nov, 2021
 - Total Government Debt - Rs.17,413.7 bn

[More on this on page 12](#)

MONETARY SECTOR

- All Share Price Index (ASPI) increased by 0.98 percent to 10,455.32 points as at 25 March, 2022 from 10,353.83 points as at 18 March, 2022
- S&P SL 20 Index increased by 1.50 per cent to 3,639.12 points as at 25 March, 2022 from 3,585.47 points as at 18 March, 2022
- Credit to the private sector increases by 13.1 percent (YoY) in December, 2021

[More on this on page 13](#)



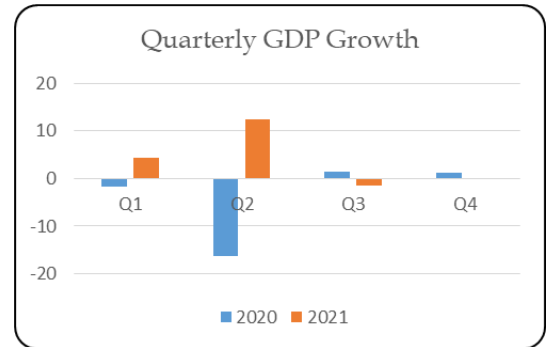
REAL SECTOR

PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2017	3.2	3.6	3.2	3.7	3.6
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
2018	4.0	3.9	3.5	1.9	3.3
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
2019	3.7	1.6	2.7	2.0	2.3
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
2020	-1.8	-16.3	1.5	1.3	-3.6
Agriculture	-6.5	-5.9	4.3	1.3	-2.4
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.5
2021	4.3	12.3	-1.5		
Agriculture	6.1	8.1	1.7		
Industry	5.5	22.1	-2.1		
Services	3.0	7.5	-1.6		

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010



GDP contracted by 1.5 % in the Q3

The Sri Lankan economy contracted by 1.5 percent in Q3 2021 compared to the expansion of 1.3 percent in Q3 2020. The contraction was mainly driven by negative growth rates of 2.1 percent and 1.6 percent in the Industry and Services sectors, respectively and slight positive growth of 1.7 percent in the Agriculture sector, compared to the higher growth of 3.1 percent recorded in the same period of 2020.

PADDY PRODUCTION

Category	Unit	2019			2020			2021		
		2018/ 2019 Maha	2019 Yala	Total	2019/ 2020 Maha	2020 Yala	Total	2020/ 2021 Maha	2021 Yala (Estimated)	Total (Estimated)
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.061	2.09	5.15
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41	146.72	100.0	246.82
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4	681.5	445.4	1,126.9
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7	1,684.1	1,100.5	2,784.6
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803	4,307	4,307	4,307

Source: Department of Census & Statistics

(a)provisional

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	2021	Jan 2022	% Change
Production	Tea (Mn. Kg)	23.2	22.8	-1.6
	Rubber (Mn. Kg)	7.8	7.0	-9.7
	Coconut (Mn. Nuts)	229.7	259.8	13.1
		Jan - Dec 2020	Jan - Dec 2021	% Change
Exports (USD Mn)	Tea	1,240.9	1,324.4	6.7
	Rubber	30.1	42.2	40.1
	Coconut	345.2	425.2	23.2
		Dec 2020	Dec 2021	% Change
Average Gross Prices	Tea (Rs./ Kg)	644.88	638.13	(1.0)
	Rubber (Rs./ Kg)	440.00	475.00	8.0
	Coconut (Rs./nut)	-	57.04	-

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 December (b)	2021 December (c)	Change %
Manufacture of Food Products	113.0	114.7	1.5
Manufacture of Beverages	120.9	117.1	-3.1
Manufacture of Tobacco Products	66.9	76.4	14.3
Manufacture of Textiles	112.4	104.1	-7.4
Manufacture of Wearing Apparel	100.6	102.6	2.0
Manufacture of Leather and Related Products	107.4	96.7	-10.0
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	84.0	77.6	-7.6
Manufacture of Paper and Paper Products	108.5	88.3	-18.6
Printing and Reproduction of Recorded Media	119.7	137.7	15.0
Manufacture of Coke and Refined Petroleum Products	115.8	48.9	-57.8
Manufacture of Chemicals and Chemical Products	87.1	100.4	15.3
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	108.0	122.3	13.2
Manufacture of Rubber and Plastic Products	93.5	106.3	13.7
Manufacture of Other Non-Metallic Mineral Products	139.1	142.7	2.6
Manufacture of Basic Metals	157.7	149.9	-4.9
Manufacture of Fabricated Metal Products (except machines and equipment)	100.4	115.1	14.6
Manufacture of Electrical Equipment	88.6	87.3	-1.5
Manufacture of Machinery and Equipment (n.e.c)	127.7	136.4	6.8
Manufacture of Furniture	97.0	69.6	-28.1
Manufacture of other Manufacturing	79.2	82.3	3.9
Overall Factory Industrial Production Index	110.3	107.4	-2.6

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

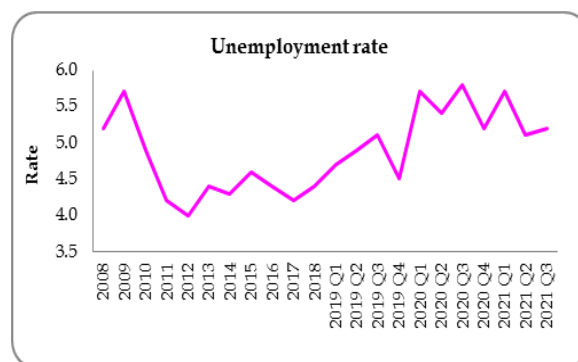
(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1	2021 Q2	2021 Q3
Labour Force Participation Rate	51.8	52.3	50.6	50.9	49.8	49.5
Unemployment Rate	4.4	4.8	5.5	5.7	5.1	5.2
Unemployment Rate - By Gender						
Male	3.0	3.3	4.0	3.9	3.8	
Female	7.1	7.4	8.5	8.9	7.7	
Unemployment Rate - By Age Group						
20-29	15.0	15.3	18.1	20.3	18.2	
20-24	20.1	20.3	25.2	28.8	30.2	
25-29	10.4	11.0	12.0	13.0	9.2	

Source: Department of Census & Statistics



CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

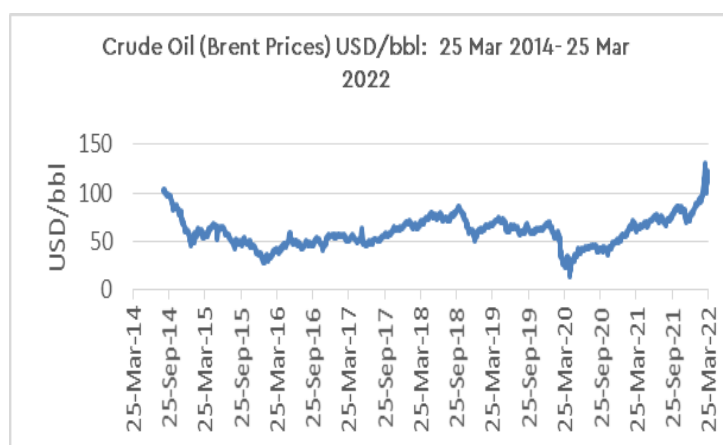
Item	Mar 21	Mar 22	Mar 23	Mar 24	Mar 25	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	110.91	118.97	116.02	123.08	119.03	108.89	101.62	63.54
WTI	107.68	114.85	109.81	116.03	112.03	105.23	95.26	60.19
Petrol	128.30	132.50	135.50	141.20	135.20	124.80	112.9	69.36
Diesel	139.39	136.84	139.62	145.64	140.55	127.99	113.01	65.59
Kerosene	137.47	135.05	141.98	149.45	142.03	127.64	109.84	64.15

Source: Central Bank of Sri Lanka
n. a – not available

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	71.38	74.86
Oct	80.66	83.19
Nov	79.54	81.93
Dec	74.63	71.55
Jan - 2022	82.55	84.96
Feb	91.74	94.17
Mar	114.52	110.57

Source: Central Bank of Sri Lanka (up to 25th Mar 2022)



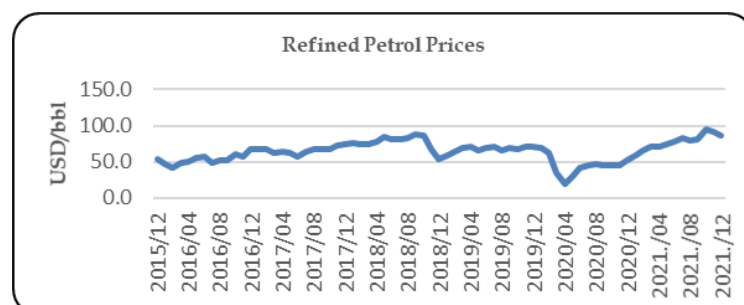
MONTHLY AVERAGE REFINED PRODUCT PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	82.13	79.50	80.11
Oct	95.90	92.68	92.92
Nov	92.25	90.59	89.21
Dec	85.68	84.30	83.64
Jan – 2022	96.10	96.88	95.45
Feb	101.49	102.01	100.23
Mar	129.81	135.70	133.01

Source: Central Bank of Sri Lanka (up to 25th Mar 2022)

LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

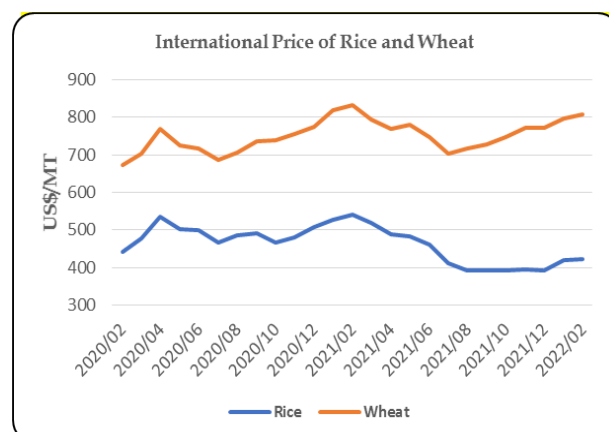
Item	Unit	End 2019	End 2020	End 2021	Current Price 2022
Auto Diesel	1 liter	104.00	104.00	121.00	176.00
Petrol (Octane 92)	1 liter	137.00	137.00	177.00	254.00
Kerosene oil	1 liter	70.00	70.00	87.00	87.00
L P Gas	12.5 kg	1,493.00	1,493.00	2,675.00	2,675.00



COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai, 25% USD/MT	Wheat (HRW) USD/MT
Jul - 2020	466.75	220.50
Aug	486.25	220.75
Sep	490.75	246.40
Oct	465.80	273.25
Nov	479.50	275.25
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80
Sep	391.75	337.00
Oct	393.40	353.25
Nov	394.25	377.60
Dec	392.75	379.50
Jan - 2022	418.75	378.50
Feb	422.00	386.00



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages				
			Jan-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021
Energy	LP Gas	USD/mt	397.08	593.33	528.33	648.33	821.66
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38	2.46	2.45
	Coffee, Arabica	USD/kg	3.32	3.63	4.02	4.75	5.64
	Tea, average	USD/kg	2.70	2.55	2.69	2.70	2.81
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07	2.99	3.12
	Milk Powder	USD/mt	2,976	3,701	4,080	3,702	3,974
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1,483	1,682	1,521	1860
	Soybean Oil	USD/mt	838	1,170	1,458	1,434	1446
	Palm Oil	USD/mt	752	1,014	1,081	1,129	1307
Grains	Barley	USD/mt	92.5	-	-	-	-
	Maize	USD/mt	165.5	241.6	288.9	256.9	251.0
	Wheat, US HRW	USD/mt	211.3	-	-	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44	5.62	5.87
	Meat, Chicken	USD/kg	1.63	1.83	2.34	2.38	2.47
	Sugar, World	USD/kg	0.28	0.35	0.37	0.42	0.42
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9	496.0	480.3
	Wood pulp	USD/mt	-	-	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.34	2.19	1.85	1.91
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5	136.5	159.1
	TSP	USD/mt	265.0	416.5	518.5	561.3	656.6
	Urea	USD/mt	229.1	317.6	351.0	435.7	828.5
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400	2,645	2755
	Gold	USD /toz	1,770	1,798	1,815	1,789	1796
	Iron ore	USD /dmt	108.9	167.2	200.7	166.9	112.0

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and [https://www.globaldairytrade.info/en/product-results/whole-milk-powder/?=US cent USD = US dollar](https://www.globaldairytrade.info/en/product-results/whole-milk-powder/?=US%20cent%20USD%20=US%20dollar)

WHOLESALE PRICES
WEEK ENDING 25th MARCH 2022 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 25/03/2022	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	181.67	168.75	122.50
Kekulu (Red)	177.67	166.92	95.50
Vegetable			
Beans	216.00	185.00	191.50
Cabbage	70.00	80.00	97.00
Carrots	180.00	231.25	125.00
Tomatoes	198.00	235.00	64.00
Pumpkins	83.00	115.00	64.00
Snake Gourd	166.00	122.50	71.00
Brinjals	142.00	170.00	86.00
Other Foods			
Red-Onions (Local)	219.77	264.38	185.30
Big Onions (Imported)	124.22	143.41	61.40
Potatoes (N'Eliya)	187.77	178.64	111.00
Dried Chillies (Imported)	1,126.67	1,081.67	503.50
Dhal	393.00	372.40	166.60
Eggs (White) (Each)	29.00	29.00	13.90
Coconut (Each)	80.60	76.25	n.a
Green Chillies	312.00	325.00	146.67
Lime	103.00	101.25	66.00
Paliyagoda Fish Market (Rs/Kg)			
Kelawalla	833.33	825.00	-
Balaya	600.00	537.50	-
Salaya	273.33	240.00	-
Hurulla	510.00	633.33	-

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	185.00
Kekulu (Red)	160.00
Vegetables	
Pumpkins	58.50
Snake Gourd	92.50
Ash Plantains	65.00
Beans	173.00
Carrots	169.00
Tomatoes	125.00
Other Foods	
Potatoes (N'Eliya)	139.38
Dried Chillies (Imported)	1,081.25
Big-Onions (Imported)	128.50
Red-Onions (Local)	173.13
Coconut (Each)	64.50

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)

Item	Week Ending 25/03/2021	Week Ago	Month Ago	Year Ago
Samba	181.80	167.25	152.50	116.40
Kekulu (White)	169.30	156.13	144.50	93.00
Kekulu (Red)	174.20	168.50	151.30	97.00
Nadu	176.50	162.00	144.50	97.50

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES – 3rd WEEK OF March 2022

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	164.93	155.79	5.9	115.41
No. 1	1 kg	177.03	172.50	2.6	132.81
No. 2	1kg	n.a.	n.a.	n.a.	98.00
Nadu Red	1kg	175.45	170.90	2.7	114.84
Raw Red (Avg)	1kg	164.59	161.20	2.1	99.96
No. 1	1kg	171.68	167.41	2.6	104.64
No. 2	1kg	n.a.	n.a.	n.a.	95.29
Wheat Flour	1 kg	185.63	156.25	18.8	92.33
Bread	450g	110.83	80.00	38.5	57.50
Sugar	1 kg	187.16	155.07	20.7	115.33
Lakspray	400g	n.a.	560.00	n.a.	380.00
Potatoes (Import)	1 kg	163.18	149.09	9.5	127.95
Potatoes (Local)	1kg	262.94	265.76	-1.1	179.66
Red Dhal (Avg)	1kg	354.18	331.73	6.8	187.08
Cowpea (Avg)	1kg	641.84	637.58	0.7	645.00
Green Gram (Avg)	1kg	767.92	679.96	12.9	755.39
Kadalai (Avg)	1kg	415.83	382.70	8.7	252.42
Meat					
Beef	1kg	1556.25	1488.89	4.5	1025.00
Chicken					
Fresh	1kg	882.86	832.50	6.0	630.27
Broiler	1kg	755.00	740.00	2.0	442.50
Fresh Fish					
Paraw	1 kg	1663.57	1641.43	1.3	1170.66
Balaya	1 kg	956.08	909.13	5.2	68.79
Kelawalla	1 kg	1610.53	1595.33	1.0	1044.18
Salaya	1 kg	342.17	324.50	5.4	231.90
Dried Fish					
Sprats	1 kg	1106.67	982.50	12.6	704.40
Eggs	Each	30.51	26.99	13.1	17.35
Coconut	Each	89.52	83.79	6.8	88.52
Coconut Oil	750ml	628.80	518.52	21.3	362.56
Red Onions	1 kg	378.20	403.07	-6.2	307.61
B- Onions (Import)	1 kg	n.a.	169.38	n.a.	133.43
Brinjal	1kg	255.63	243.13	5.1	143.36
Beans Green	1 kg	282.50	304.69	-7.3	235.16
Bandakka	1 kg	179.06	213.21	-16.0	171.23
Leeks	1 kg	206.56	207.74	-0.6	181.77
Beet Root	1kg	228.00	280.63	-18.8	181.86
Carrot	1kg	338.62	377.42	-10.3	224.99
Green Chillies	1kg	581.67	581.29	0.1	406.53
Raddish	1kg	162.31	145.18	11.8	147.08
Vetakolu	1kg	275.71	310.60	-11.2	244.11
Bitter Gourd	1kg	355.00	379.26	-6.4	252.17
Snake Gourd	1kg	261.75	266.58	-1.8	175.02
Kolikuttu	1kg	240.80	226.55	6.3	215.56
Papaw	1kg	276.52	296.00	-6.6	156.10
Pineapple	1kg	291.59	268.81	8.5	139.31

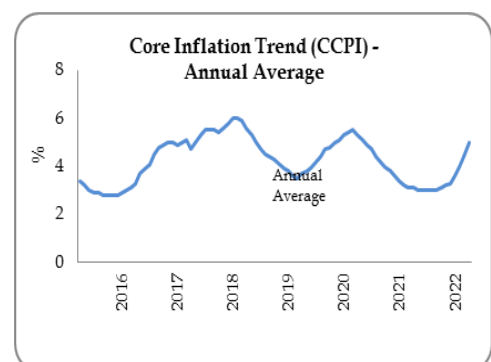
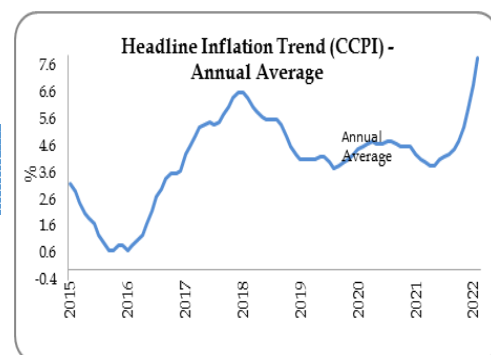
Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Feb -20	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2	0.3	6.7
Sep	5.7	4.5	5.0	3.3	0.3	6.2
Oct	7.6	4.8	6.3	3.6	2.1	8.3
Nov	9.9	5.3	7.0	4.0	3.1	11.1
Dec	12.1	6.0	8.3	4.4	3.7	14.0
Jan-22	14.2	6.9	9.9	5.0	3.1	16.8
Feb	15.1	7.9	10.9	5.7	1.1	17.5

Source: Department of Census and Statistics



CONTRIBUTION OF FOOD ITEMS TO CCPI FROM JANUARY 2022 TO FEBRUARY 2022 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	441.77	0.46
Rice	223.89	0.23
Coconut	26.68	0.03
Sea Fish	74.96	0.08
Chicken	-5.36	-0.01
Fresh Fruits	113.71	0.12
Vegetables	-119.54	-0.12
Eggs	-67.38	-0.07
Milk Powder	71.07	0.07
Coconut Oil	33.06	0.03
Red Onions	70.39	0.07
Lime	-27.63	-0.03
Chilli Powder	59.26	0.06
Green Chillies	-76.12	-0.08

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Sep - 20	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8
Sep	0.3	10.0	9.7
Oct	2.8	12.8	10.0
Nov	5.3	17.5	10.6
Dec	5.4	22.1	11.7
Jan - 22	3.3	25.0	13.3
Feb	1.3	25.7	14.8

Source: Department of Census and Statistics

COVID-19 SITUATION

Indicator	21 Mar	22 Mar	23 Mar	24 Mar	25 Mar	26 Mar	27 Mar
Last 24 hours (as at 10 a.m. on the corresponding day)							
Confirmed Patients	236	296	281	292	248	234	164
Suspected	852	1025	1081	1134	959	786	804
Number inward	16,859	17,021	18,338	6,451	6,695	6,893	7,093
Discharged from hospitals	69	59	59	43	45	32	31
Number of deaths	5	5	4	5	5	2	2
Total number confirmed	658,197	659,578	659,859	660,151	660,399	660,633	660,797
Total number recovered	624,745	624,804	624,863	637,011	637,056	637,088	637,119
Total number of deaths	16,431	16,436	16,440	16,445	16,450	16,452	16,454

Source: Epidemiology Unit, Ministry of Health

*Discharges of Individuals who completed 10 days of home-based care, tri forces, police, or prison between 20th February to 4th March 2022 were deducted from previous day total

VACCINATION PROGRAMME

Indicator	21 Mar	22 Mar	23 Mar	24 Mar	25 Mar	26 Mar	27 Mar
Covishield							
1 st dose	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631
2 nd dose	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593
Sinopharm							
1 st dose	12,047,103	12,047,244	12,047,357	12,047,475	12,047,749	12,047,801	12,047,898
2 nd dose	11,168,300	11,169,509	11,170,162	11,171,145	11,171,872	11,172,427	11,173,063
Sputnik V							
1 st dose	159,110	159,110	159,110	159,110	159,110	159,110	159,110
2 nd dose	155,812	155,812	155,812	155,812	155,812	155,812	155,812
Pfizer							
1 st dose	2,500,172	2,503,410	2,504,888	2,507,811	2,509,891	2,512,314	2,513,882
2 nd dose	844,021	850,569	855,149	861,138	867,784	873,150	877,005
3 rd dose	7,696,426	7,711,860	7,719,703	7,734,218	7,780,429	7,789,594	7,799,118
Moderna							
1 st dose	804,801	804,801	804,801	804,801	804,801	804,801	804,801
2 nd dose	787,361	787,361	787,361	787,361	787,361	787,361	787,361
Total							
1 st dose	16,990,817	16,994,196	16,995,787	16,998,828	17,001,182	17,003,657	17,005,322
2 nd dose	14,374,087	14,381,844	14,387,077	14,394,049	14,401,422	14,407,343	14,411,834
3 rd dose	7,696,426	7,711,860	7,719,703	7,734,218	7,780,429	7,789,594	7,799,118

Source: Epidemiology Unit, Ministry of Health

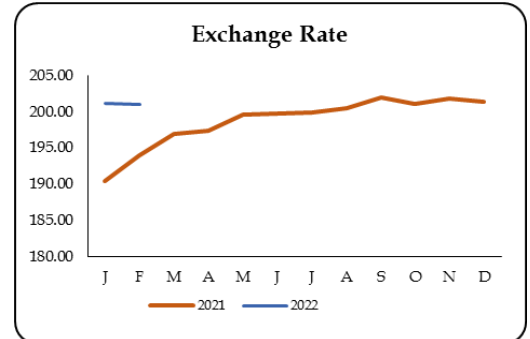


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 25 th Mar 2022	Week Ago	Year Ago	% Change 2021/22
US Dollar	289.91	269.83	198.71	45.90
Sterling Pound	384.10	356.49	272.87	40.76
Euro	322.90	302.42	235.21	37.28
Japanese Yen	2.39	2.29	1.83	30.60
Indian Rupee	3.80	3.53	2.73	39.19

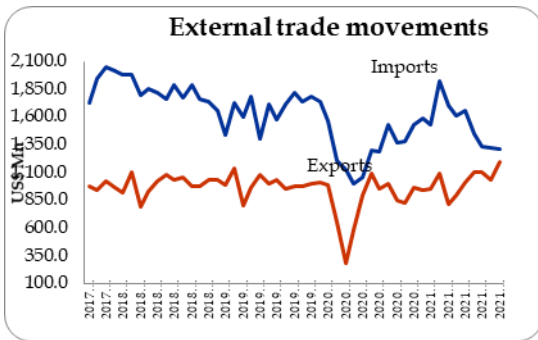
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	December 2020 (USD mn)	December 2021 (USD mn)	Growth Rate (%)	Jan-Dec 2020 (USD mn)	Jan-Dec 2021 (USD mn)	Growth Rate (%)
Exports	964.5	1,156.3	19.9	10,047.4	12,501.7	24.4
Agricultural	203.3	232.3	14.3	2,336.2	2,729.5	16.8
Tea	113.0	110.6	-2.1	1,240.9	1,324.4	6.7
Other	90.3	121.7	34.7	1095.3	1405.1	28.2
Industrial	755.5	916.7	21.3	7,672.0	9,705.1	26.5
Rubber Products	74.9	90.3	20.5	786.1	1,050.4	33.6
Textiles and Garments	451.8	533.2	18.0	4,423.1	5,435.1	22.9
Food, Beverage and Tobacco	41.4	57.4	38.8	464.0	586.9	26.5
Other	187.4	235.8	25.8	1998.8	2632.7	26.5
Mineral	4.6	5.1	8.8	25.1	44.5	77.3
Unclassified	1.0	2.2	121.1	14.1	22.6	60.1
Imports	1,526.6	2,241.0	46.8	16,055.4	20,637.4	28.5
Consumer Goods	327.7	419.3	27.9	3,401.7	3,848.7	13.1
Food and Beverages	158.1	171.2	8.3	1,554.4	1,666.5	7.2
Other Consumer Goods	169.7	248.1	46.2	1,847.3	2,182.2	18.1
Intermediate Goods	865.0	1,368.3	58.2	9,076.5	12,308.9	35.6
Petroleum	235.1	442.5	88.2	2,542.6	3,742.9	47.2
Textiles & Textile Articles	234.8	297.9	26.9	2,335.1	3,066.9	31.3
Other Intermediate Goods	395.1	627.9	58.9	4198.8	5499.1	30.9
Investment Goods	332.8	452.9	36.1	3,563.2	4,462.7	25.2
Machinery and Equipment	211.2	307.7	45.7	2,176.1	2,809.5	29.1
Transport Equipment	16.6	20.8	25.2	348.3	398.5	14.4
Building Material	1040.3.7	124.1	18.5	1,035.6	1,248.9	20.6
Other Investment Goods	0.3	0.3	14.4	3.2	5.8	81.4
Unclassified	1.1	0.5	-55.1	14.0	17.1	22.2
Trade Balance	-562	-1085	93.0	-6008	-8136	35.4

Source: Central Bank of Sri Lanka



Highlights

Compared to the corresponding period in 2020

- Export earnings increased
 - 19.9 percent in December
 - 24.4 percent in Jan- December
- Import expenditure increased
 - 46.8 percent in December
 - 28.5 percent in Jan- December
- Trade deficit increased to USD 1,085 mn in December and widened to USD 8,136 mn in Jan- December

EXTERNAL ASSETS

External Assets (USD bn)	June 2021	July 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022
Total Reserves	6.8	5.9	7.3	6.1	5.6	4.8	6.1		
Gross Official Reserves	4.1	2.8	3.5	2.7	2.3	1.6	3.14	2.36	2.31

Source: Central Bank of Sri Lanka

The Gross official reserves were USD 2.31 bn at the end of February 2022.

PRIVATE REMITTANCES

Category	2021 Feb	2022 Feb	2021 Jan- Feb	2022 Jan- Feb	% Change
Inflow USD mn	579.7	204.9	1255.0	464.1	-63.0
Rs. bn	112.5	41.3	241.1	93.6	-61.2

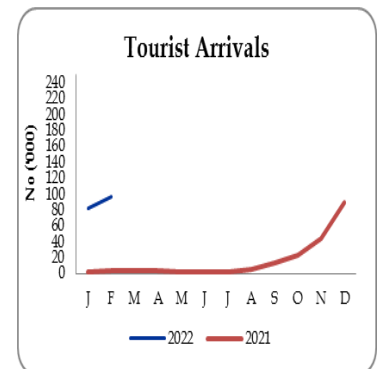
Source: Central Bank of Sri Lanka

(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2020	2021	2022	% change 2021/22	2020	2021	2022	% change 2021/22
Jan	228,434	1,682	82,327		307.0	2.3	268.3	
Feb	207,507	3,366	96,507		278.9	4.5	314.5	
Mar	71,370	4,581			95.9	6.2		
Apr	-	4,168			-	5.6		
May	-	1,497			-	2.0		
Jun	-	1,614			-	2.2		
July	-	2,429			-	3.3		
Aug	-	5,040			-	6.8		
Sep	-	13,547			-	18.2		
Oct	-	22,771			-	30.6		
Nov	-	44,294			-	59.5		
Dec	393	89,506			0.5	120.3		
Total	507,704	194,495	178,834	-8.05	682.4	261.4	582.8	122.9

Source: Sri Lanka Tourism Development Authority





FISCAL SECTOR

GOVERNMENT REVENUE

Item	2019	2020	2021 Jan – Nov
Tax Revenue (Rs.mn)	1,734,925	1,216,542	1,188,453
Income Tax	427,700	268,249	276,504
VAT	443,877	233,786	277,215
Excise Duty	399,478	321,932	272,436
Nation Building Tax	70,672	2,351	350
PAL	112,174	115,442	138,267
Customs Duty	98,427	114,183	59,131
SCL	70,364	82,709	51,175
Cess	50,703	49,309	68,038
Telecommunication Levy and Other	61,530	28,581	45,337
Non-Tax Revenue	155,974	151,417	133,518
Total Revenue	1,890,899	1,367,959	1,321,971

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT

Government Debt (Rs.bn)	End 2019	End 2020	Nov 2021 (a)
Total Domestic Debt	6,629.1	9,065.1	10,914.9
Total Foreign Debt	6,402.4	6052.1	6,498.8
Total Government Debt	13,031.5	15,117.2	17,413.7

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2018-2020

Indicator	2018		2019		2020(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy
(a) Provisional

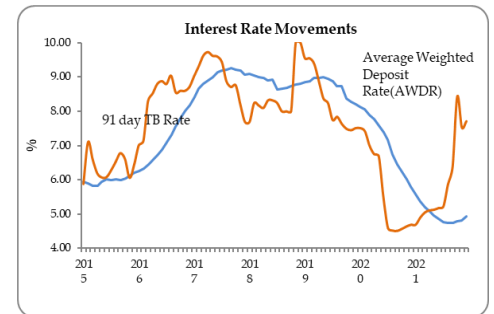


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
May - 20	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57
Sep	144.1	5.7	4.5	6.38	0.68	1.88
Oct	146.9	7.6	4.8	8.43	0.83	3.63
Nov	150.7	9.9	5.3	7.53	-2.33	2.23
Dec	154.7	12.1	6.0	7.71	-4.39	1.71
Jan - 22	158.4	14.2	6.9	8.63	-5.57	1.73
Feb	160.1	15.1	7.9	8.61	-6.49	0.71

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



INTEREST RATE MOVEMENTS

Category	Week Ending 25 th Mar 2022	Week Ago	Year Ago
Standing Deposit Facility	6.50	6.50	4.50
Standing Lending Facility	7.50	7.50	5.50
Call Money Weekly Average	7.49	7.50	4.58
Treasury Bill (Yield rate)			
91 Days	12.10	11.35	5.04
182 Days	11.98	11.05	5.08
364 Days	12.00	11.15	5.11
Prime Lending Rate	9.71	9.46	5.75
	Mar 22	Month ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	5.17	5.07	5.20

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. bn.)							
Item	Dec 2021	Nov 2021	Oct 2021	Dec 2020	Nov 2020	Oct 2020	Growth 2020 Dec/2021 Dec (%)
M ₁	1,459.9	1,355.1	1,372.7	1,177.2	936.3	1,085.7	24.0
M ₂	9,638.9	9,510.7	9,536.0	8,495.8	1,095.0	8,166.5	13.5
M _{2b}	10,647.3	10,545.8	10,581.7	9,405.7	8,264.6	9,017.5	13.2

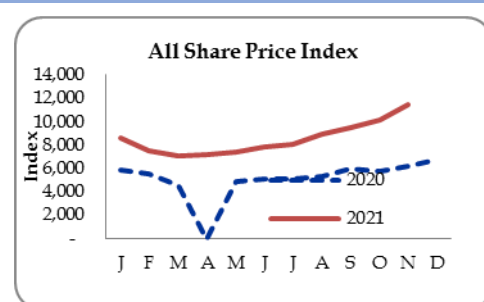
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn)				
Item	Dec 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
Credit to Private Sector	6,981.4	6,920.1	6,170.9	13.1
DBUs	6,498.9	6,420.1	5,748.1	13.1
OBU's	482.6	500.0	422.8	14.1

SHARE MARKET

Indicator	Week Ending 25 th Mar 2022	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	10,455.32	10,353.83	7,097.39
S & P Sri Lanka 20 Index (S & P SL20)	3,639.12	3,585.47	2,866.66
Average Daily Turnover (Rs.Mn)	2,016.62	1,828.07	1,278.79
Market Capitalization (Rs.Bn.)	4,552.70	4,553.05	3,100.45

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Feb 2022	Jan 2022	Jan - Feb 2022	Jan - Feb 2021
Turnover -Equity (Rs. Mn.)	86,582.1	164,202.7	250,784.8	283,509.4
Domestic (Rs. Mn.)	84,552.8	147,506.8	232,059.6	270,755.2
Foreign (Rs. Mn.)	2,029.2	16,695.9	18,725.2	12,754.2
Market Days	18	19	37	36
Daily Turnover Avg. Equity (Rs. Mn.)	4,810.1	8,642.2	6,777.9	7,875.3
Trade Equity	819,556	1,120,079	1,939,635	1,538,046
Domestic	810,820	1,106,222	1,917,041	1,511,963
Foreign	8,736	13,857	22,594	26,083
Shares Traded Equity (Mn)	3,248.9	7,045.3	10294.7	15,565.4
Domestic (Mn.)	3,194.7	6,771.6	9966.3	15,329.3
Foreign (Mn.)	54.1	273.7	327.8	236.1
Companies Traded	276	277	278	265
Companies Listed	298	297	298	283

MARKET INDICATORS

Price Indices	Feb 2022	Jan 2022
ASPI	11,577.94	13,009.50
S&P SL 20	3,936.81	4,397.57
Total Return Indicators		
ASTRI	15,553.24	17,476.33
S&P SL20 (TRI)	6,742.68	7,525.52
Market PER	12.04	14.45
Dividend Yield	2.37	2.05
Market Capitalization (Rs.Bn.)	5,251.75	5,815.46

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Feb 2022	Jan - Feb, 2022
Purchases by Foreigners (Rs. Mn)	1,833.6	17,164.7
Sales by Foreigners (Rs. Mn)	2,224.9	20,285.8
Net Foreign Purchases (Rs. Mn)	-391.4	-3,121.1

Source: Colombo Stock Exchange

