

Press Release

Revision of Excise Duty under Excise (Special Provisions) Act, No. 13 of 1989

An Order made by Hon. Minister of Finance, Planning and Economic Development under Section 3 of the Excise (Special Provisions) Act, No. 13 of 1989 and published in Extraordinary Gazette Notification No. 2418/43 dated January 10, 2025 to revise the Duty applicable on excisable articles was effective from January 11, 2025.

Accordingly, excise duty on items including motor vehicles and cigarettes increased by 5.9% as per the inflation-adjusted indexation implemented since 2024.