



WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review
09 Aug-13 Aug 2021

REAL SECTOR

- GDP expanded by 4.3% in 1st quarter of 2021.
- Brent Crude Oil increased to US\$ 70.81 per bbl.
- CCPI decreased to 5.7% (YoY) in July 2021.
- NCPI decreased to 6.1% (YoY) in June 2021.

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EXTERNAL SECTOR

- Exchange Rate remained at US\$1=Rs.200.75
- Trade deficit increased to
 - US\$ 652.2 million in June 2021
 - US\$ 4,315.7 million in Jan-June 2021.
- The gross official reserves were US\$ 2.8 Bn. as at end July 2021.
- 19,337 tourist arrivals from January to July, 2021.

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FISCAL SECTOR

- 2021 Jan- Apr
 - Tax Revenue - Rs. 427.3 Bn
 - Non-Tax Revenue - Rs. 54.5 Bn
 - Total Revenue - Rs. 481.7 Mn
- 2021 End Apr
 - Total Government Debt - Rs.16,287.8 Bn

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MONETARY SECTOR

- The total outstanding market liquidity was a surplus of Rs. 15.488 bn by the end of this week, compared to a surplus of Rs. 48.322 bn by the end of last week.
- All Share Price Index (ASPI) decreased by 1.27 per cent to 7,996.04 points and the S&P SL 20 Index decreased by 2.13 per cent to 2,990.91 points, compared to the index values of last week.
- Credit to the private sector increased by 12.9 % (YoY) in June 2021.

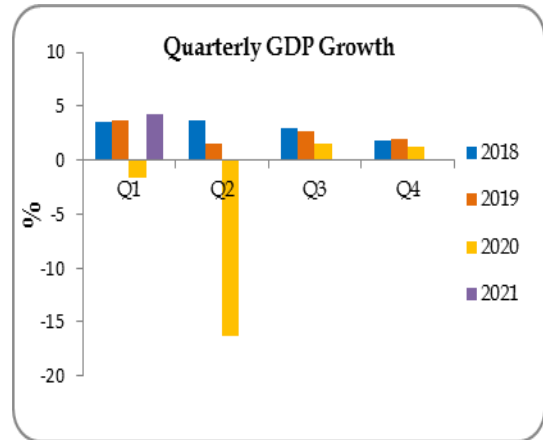
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REAL SECTOR

PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2017	3.2	3.6	3.2	3.7	3.6
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
2018	4.0	3.9	3.5	1.9	3.3
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
2019	3.7	1.6	2.7	2.0	2.3
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
2020	-1.6	-16.3	1.5	1.3	-3.6
Agriculture	6.5	-5.9	4.3	1.3	-2.4
Industry	7.9	-23.1	0.6	1.3	-6.9
Service	3.1	-12.9	2.1	1.9	-1.5
2021	4.3				
Agriculture	6.1				
Industry	5.5				
Service	3.0				



GDP growth by 4.3%

The Sri Lankan economy grew by 4.3 % in the 1st quarter 2021 compared to the 1.6% drop recorded in 1st quarter of 2020. The growth was mainly driven by the increase of Agriculture sector which recorded a growth of 6.1%.

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010

PADDY PRODUCTION

Category	Unit	2019			2020		
		2018/2019 Maha	2019 Yala	Total	2019/2020 Maha	2020 Yala	Total
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12
	Bushels Mn.	147.2	72.8	220.0	153.2	92.2	245.4
Net Extent Harvested	Hectares ('000)	647	310	958	663	403	1066
	Acres ('000)	1,599	767	2,366	1,638	997	2,634
Average Yield	kg per ha	4,747	4,896	4,795	4,821	4,770	4,802

Source: Department of Census & Statistics

(a)provisional

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	2020 Jan- May	2021 Jan - May	% Change
Production	Tea (Mn. Kg)	103.1	133.8	29.8
	Rubber (Mn. Kg)	31.4	36.3	15.6
	Coconut (Mn. Nuts)	1,103.4	1,216.2	10.2
		2020 Jan - June	2021 Jan - June	% Change
Exports (US\$ Mn)	Tea	571.7	650.5	13.8
	Rubber	13.5	20.7	50.7
	Coconut	146.8	196.2	33.7
		2020 May	2021 May	% Change
Average Gross Prices	Tea (Rs./ Kg)	705.00	611.07	-13.3
	Rubber (Rs./ Kg)	0.00	453.5	0.00
	Coconut (Rs/nut)	48.18	62.99	30.8

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 May (b)	2021 May (c)	Change %
Manufacture of Food Products	114.4	92.8	-18.9
Manufacture of Beverages	53.6	91.8	71.1
Manufacture of Tobacco Products	77.5	61.7	-20.4
Manufacture of Textiles	85.6	136.2	59.1
Manufacture of Wearing Apparel	48.4	68.8	42.3
Manufacture of Leather and Related Products	26.1	60.5	131.8
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	37.9	61.3	61.8
Manufacture of Paper and Paper Products	51.5	42.7	-17.1
Printing and Reproduction of Recorded Media	77.1	90.3	17.2
Manufacture of Coke and Refined Petroleum Products	91.7	102.5	11.8
Manufacture of Chemicals and Chemical Products	73.8	101.3	37.2
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	107.2	132.8	23.9
Manufacture of Rubber and Plastic Products	31.6	108.5	243.6
Manufacture of Other Non-Metallic Mineral Products	69.3	128.3	85.1
Manufacture of Basic Metals	77.4	137.4	77.5
Manufacture of Fabricated Metal Products (except machines and equipment)	37.1	94.0	153.6
Manufacture of Electrical Equipment	35.1	62.7	78.5
Manufacture of Machinery and Equipment (n.e.c)	64.9	149.1	129.8
Manufacture of Furniture	44.6	65.8	47.3
Manufacture of other Manufacturing	43.8	72.0	64.4
Overall Factory Industrial Production Index	79.2	93.2	17.6

Source: Central Bank of Sri Lanka

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1
Labour Force Participation Rate	51.8	52.3	50.6	50.9
Unemployment Rate	4.4	4.8	5.5	5.7
By Gender				
Male	3.0	3.3	4.0	
Female	7.1	7.4	8.4	
By Age Group				
20-29	15.0	15.3	18.1	
20-24	20.1	20.3	25.2	
25-29	10.4	11.0	12.0	

Source: Department of Census & Statistics



CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTES PRICES (US\$/BBL)

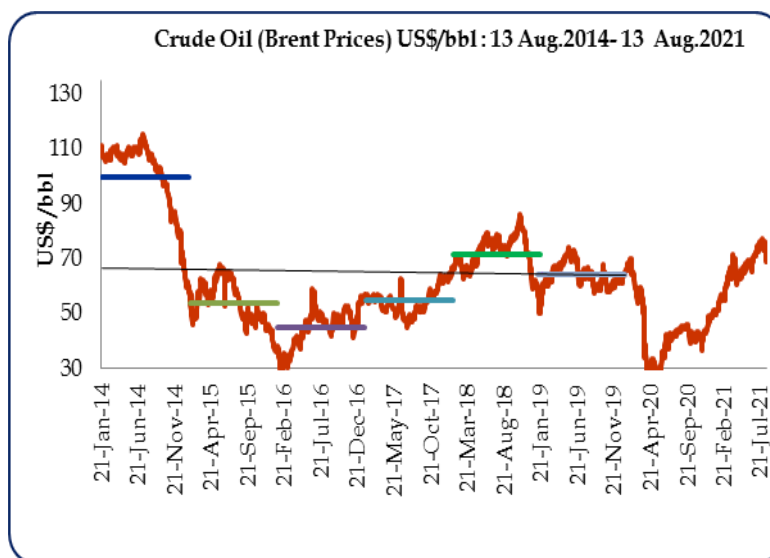
Item	09 Aug	10 Aug	11 Aug	12 Aug	13 Aug	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	69.32	68.99	70.58	71.47	70.81	71.16	75.34	42.93
WTI	66.91	66.63	68.24	69.27	68.58	68.97	74.30	40.24
Petrol	-	79.79	80.45	80.86	-	81.29	84.40	44.80
Diesel	-	73.45	74.39	74.76	-	75.39	79.04	48.49
Kerosene	-	73.45	74.45	74.61	-	75.46	78.64	43.21

Source: Central Bank of Sri Lanka

CRUDE OIL PRICES (MONTHLY AVERAGE) (US\$/BBL)

Month	WTI European Market	Brent
Feb-20	52.18	51.04
Mar	34.63	31.42
Apr	26.46	19.03
May	32.28	28.41
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	69.15	71.23

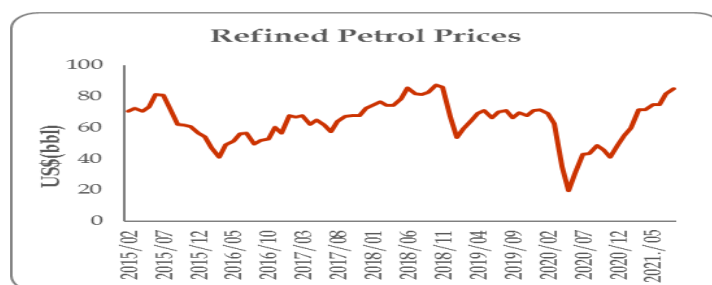
Source: Central Bank of Sri Lanka (up to 13th Aug 2021)



MONTHLY AVERAGE REFINED PRODUCT PRICES –SINGAPORE PLATTES PRICES (US\$/BBL)

Month	Petrol	Diesel	Kerosene
Feb-20	62.67	63.60	63.13
Mar	35.07	43.65	39.36
Apr	19.37	28.34	21.39
May	30.68	32.73	28.57
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	81.26	75.40	75.31

Source: Central Bank of Sri Lanka (up to 13th Aug 2021)



LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

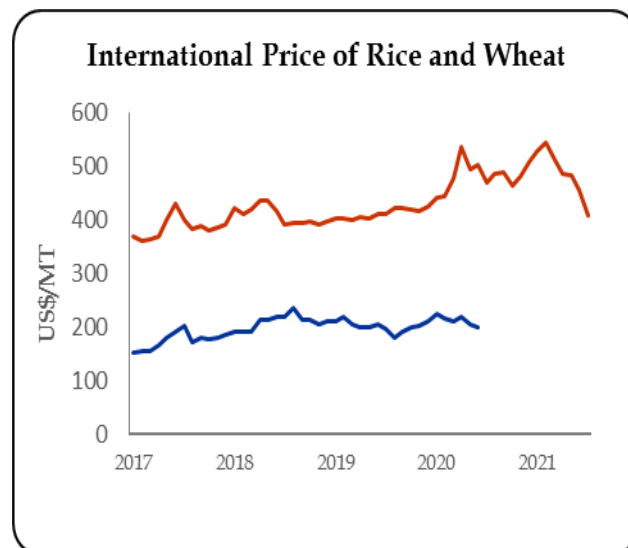
Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	104.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	137.00
Kerosene oil	1 liter	44.00	70.00	70.00	70.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	1,493.00

COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai, 25% US\$/MT	Wheat (HRW) US\$/MT
Feb-20	442.00	215.32
Mar	477.00	209.07
Apr	536.00	218.99
May	494.00	205.76
Jun	501.00	198.42
Jul	467.00	-
Aug	486.00	-
Sep	488.00	-
Oct	463.00	-
Nov	480.00	-
Dec	508.00	-
Jan-2021	528.00	-
Feb	542.00	-
Mar	515.00	-
Apr	484.00	-
May	483.00	-
Jun	455.00	-
Jul	407.00	-

Source: FAO Web Site, Available at fao.org/worldfoodsituation/foodpricesindex



Category	Commodity	Unit	Annual Averages		
			Jan-Dec	Jan-Mar	Apr-Jun
			2020	2021	2021
Non-Energy, Agriculture, Beverages	Cocoa	\$/kg	2.37	2.42	2.38
	Coffee, Arabica	\$/kg	3.32	3.63	4.02
	Tea, average	\$/kg	2.70	2.55	2.69
	Tea, Colombo auctions	\$/kg	3.40	3.33	3.07
Food, Fats & Oils	Coconut Oil	\$/mt	1,010	1,483	1,682
	Soybean Oil	\$/mt	838	1,170	1,458
	Palm Oil	\$/mt	752	1,014	1,081
Grains	Barley	\$/mt	92.5	-	-
	Maize	\$/mt	165.5	241.6	288.5
	Wheat, US HRW	\$/mt	211.3	-	-
Other Food	Meat, Beef	\$/kg	4.67	4.61	5.44
	Meat, Chicken	\$/kg	1.63	1.83	2.34
	Sugar, World	\$/kg	0.28	0.35	0.37
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9
	Wood pulp	\$/mt	-	-	-
Other Raw Materials	Rubber RSS3, US	\$/kg	1.73	2.34	2.19
Fertilizers	Phosphate Rock	\$/mt	76.1	89.8	107.5
	TSP	\$/mt	265.0	416.5	518.5
	Urea	\$/mt	229.1	317.6	351.0
Metals and Minerals	Aluminum	\$/mt	1,704	2,091	2,400
	Gold	\$/toz	1,770	1,798	1,815
	Iron ore	\$/dmt	108.9	167.2	200.7

Source: The World Bank, Available at worldbank.org/WBSITE/EXTERNAL/EXTDEC/EXTDECPROECTS

¢= US cent
\$= US dollar

WHOLESALE PRICES
WEEK ENDING 13th AUGUST 2021 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 13/08/2021	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	119.53	123.67	96.00
Kekulu (Red)	91.33	91.00	89.00
Vegetable			
Beans	219.00	257.00	153.00
Cabbage	124.00	129.00	90.00
Carrots	110.00	110.00	91.33
Tomatoes	77.00	52.00	39.00
Pumpkins	90.00	90.00	106.00
Snake Gourd	140.00	150.00	88.00
Brinjals	150.00	164.00	111.67
Other Foods			
Red-Onions (Local)	184.86	212.00	178.00
Big Onions (Local)	85.88	86.91	95.00
Potatoes (N'Eliya)	195.77	172.49	210.00
Dried Chillies (Imported)	496.67	500.00	403.00
Dhal (Indian)	195.33	185.98	135.00
Eggs (White) (Each)	18.45	18.10	21.30
Coconut (Each)	72.00	72.00	n.a.
Green Chillies	170.00	162.00	111.00
Lime	76.00	75.00	114.00
Fish (Rs/Kg)			
Kelawalla	640.00	656.00	644.00
Balaya	414.00	410.00	396.00
Salaya	270.00	227.50	288.00
Hurulla	517.50	472.00	495.00

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	141.00
Kekulu (Red)	90.40
Vegetables	
Pumpkins	118.50
Snake Gourd	113.00
Ash Plantains	47.50
Beans	187.50
Carrots	98.50
Tomatoes	55.50
Other Foods	
Potatoes (N'Eliya)	164.50
Dried Chillies (Imported)	526.67
Big-Onions (Imported)	88.80
Red-Onions (Local)	159.00
Coconut (Each)	56.50

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS /KG)

Item	Week Ending 13/08/2021	Week Ago	Month Ago	Year Ago
Samba	112.50	114.50	118.90	95.00
Kekulu (White)	94.60	96.60	100.50	84.40
Kekulu (Red)	94.20	95.20	96.40	87.30
Nadu	99.00	99.80	104.50	86.70

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES –2nd WEEK OF AUGUST 2021

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	137.9	142.35	-3.13	102.31
No. 1	1 kg	137.9	142.35	-3.13	106.59
No. 2	1kg	n.a.	n.a.	n.a	98.03
Nadu Red	1kg	113.28	113.27	0.01	106.31
Raw Red (Avg)	1kg	99.68	99.88	-0.20	97.46
No. 1	1kg	106.25	106.15	0.09	101.65
No. 2	1kg	93.11	93.60	-0.52	93.27
Wheat Flour	1 kg	94.44	94.56	-0.13	92.45
Bread	450g	57.50	57.50	0.00	57.50
Sugar	1 kg	144.74	133.24	8.63	135.66
Lakspray	400g	380.00	380.00	0.00	380.00
Potatoes (Import)	1 kg	165.71	160.38	3.32	145.86
Potatoes (Local)	1kg	228.46	228.18	0.12	238.64
Red Dhal (Avg)	1kg	211.08	216.61	-3.13	167.48
Cowpea (Avg)	1kg	648.75	681.92	-4.86	393.92
Green Gram (Avg)	1kg	807.92	814.32	-0.79	341.39
Kadalai (Avg)	1kg	315.86	319.21	-1.05	240.51
Meat					
Beef	1kg	2000.00	1130.77	76.87	1037.61
Chicken					
Fresh	1kg	686.00	698.00	-1.72	590.29
Broiler	1kg	512.50	505.00	1.49	430.00
Fresh Fish					
Paraw	1 kg	1400.00	1356.67	3.19	1273.94
Balaya	1 kg	800.00	850.00	-5.88	698.14
Kelawalla	1 kg	1311.11	1332.22	-1.58	1071.93
Salaya	1 kg	376.00	377.14	-0.30	324.59
Dried Fish					
Sprats	1 kg	897.73	878.95	2.14	687.99
Eggs					
Coconut	Each	72.17	78.73	-8.33	72.28
Coconut Oil	750ml	439.44	448.88	-2.10	335.22
Red Onions	1 kg	329.17	373.54	-11.88	219.74
B- Onions (Import)	1 kg	123.70	123.41	0.23	120.91
Brinjal	1kg	246.82	260.00	-5.07	189.32
Beans Green	1 kg	282.64	298.10	-5.19	246.76
Bandakka	1 kg	180.91	195.56	-7.49	145.33
Leeks	1 kg	272.55	277.09	-1.64	149.29
Beet Root	1kg	192.94	200.53	-3.78	174.45
Carrot	1kg	204.00	200.84	1.57	180.57
Green Chillies	1kg	384.80	387.37	-0.66	346.40
Raddish	1kg	167.14	173.86	-3.87	143.48
Vetakolu	1kg	193.27	195.40	-1.09	181.41
Bitter Gourd	1kg	233.14	227.39	2.53	249.62
Snake Gourd	1kg	233.81	232.47	0.58	181.68
Kolikuttu	1kg	207.69	210.00	-1.10	259.77
Papaw	1kg	147.43	147.65	-0.15	123.87
Pineapple	1kg	145.71	140.00	4.08	200.39

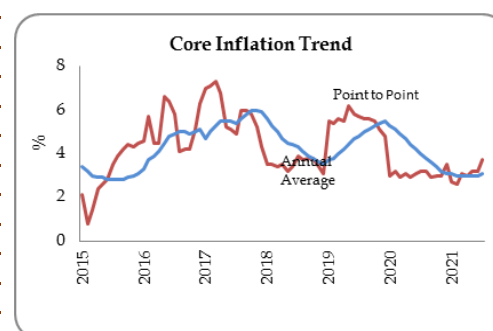
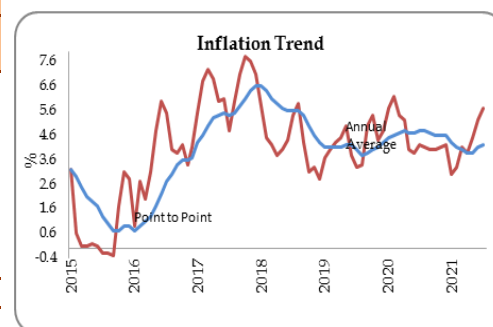
Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Sep-19	5.0	3.9	5.6	5.1	0.7	5.0
Oct	5.4	4.0	5.5	5.3	1.0	5.6
Nov	4.4	4.1	5.1	5.4	0.8	4.1
Dec	4.8	4.3	4.8	5.5	1.6	6.2
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	6.1	5.4
Jul	5.7	4.2	3.7	3.1	-	-

Source: Department of Census and Statistics



CONTRIBUTION OF FOOD ITEMS TO CCPI FROM JUNE 2021 TO JULY 2021 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	-46.69	-0.05
Rice	-25.89	-0.03
Coconut	-187.84	-0.22
Sea Fish	-85.14	-0.10
Chicken	33.08	0.04
Fresh Fruits	70.31	0.08
Vegetables	-30.98	-0.04
Big Onion	14.11	0.02
Dhal	10.25	0.01
Eggs	41.52	0.05
Red Onions	-13.24	-0.02
Turmeric Powder	37.51	0.04
Sugar	11.85	0.04
Green Chilies	9.00	0.01

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Feb-20	-0.2	14.7	3.3
Mar	-3.1	12.8	4.4
Apr	0.4	13.2	5.5
May	1.3	9.9	6.3
June	2.6	10.0	7.2
July	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9

Source: Department of Census and Statistics

COVID-19 SITUATION

Indicator	09 Aug	10 Aug	11 Aug	12 Aug	13 Aug	14 Aug	15 Aug	Total
Last 24 hours (as at 10 a.m. on the corresponding day)								
Confirmed Patients	2956	2953	2922	2987	3039	3154	3263	21,274
Suspected and hospitalized	2926	3315	3697	3128	3384	3179	3272	22,901
Number inward	28,664	29,365	32,786	33,346	34,160	34,870	35,150	228,341
Discharged from hospitals	2161	2644	2244	2049	2173	2717	2387	16,375
Number of deaths	94	111	118	124	156	155	160	1,036
Total number confirmed	329,994	336,170	339,092	342,079	345,118	348,270	351,533	
Total number recovered	295,518	298,162	300,406	302,455	304,628	307,345	309,732	
Total number of deaths	5111	5222	5340	5464	5620	5775	5935	

Source: Epidemiology Unit, Ministry of Health

VACCINATION PROGRAMME

Indicator	09 Aug	10 Aug	11 Aug	12 Aug	13 Aug	14 Aug	15 Aug
Covishield							
1 st dose	1,127,008	1,152,584	1,183,071	1,222,043	1,253,473	1,276,412	1,293,631
2 nd dose	861,744	865,364	867,811	868,058	869,853	870,939	871,432
Sinopharm							
1 st dose	8,794,593	8,948,551	9,057,321	9,140,644	9,246,429	9,313,897	9,379,926
2 nd dose	2,061,775	2,369,042	2,646,162	2,884,051	3,116,114	3,394,241	3,614,645
Sputnik V							
1 st dose	159,081	159,081	159,081	159,081	159,081	159,081	159,081
2 nd dose	14,516	14,516	14,516	14,516	14,516	14,516	14,517
Pfizer							
1 st dose	251,474	251,643	251,751	251,846	251,963	252,127	252,229
2 nd dose	533	748	1026	9351	16,602	22,876	26,908
Total							
1 st dose	10,332,156	10,511,859	10,651,224	10,773,614	10,910,946	11,001,517	11,084,867
2 nd dose	2,938,568	3,249,670	3,529,515	3,775,976	4,017,085	4,302,572	4,527,502

Source: Epidemiology Unit, Ministry of Health

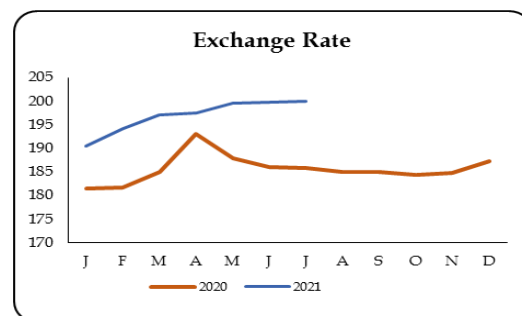


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 13 th Aug 2021	Week Ago	Year Ago	% Change 2020/21
US Dollar	200.75	200.61	182.94	9.7
Sterling Pound	277.14	278.56	238.98	16.0
Euro	235.18	236.59	216.03	8.9
Japanese Yen	1.82	1.82	1.71	6.4
Indian Rupee	2.69	2.70	2.45	9.8

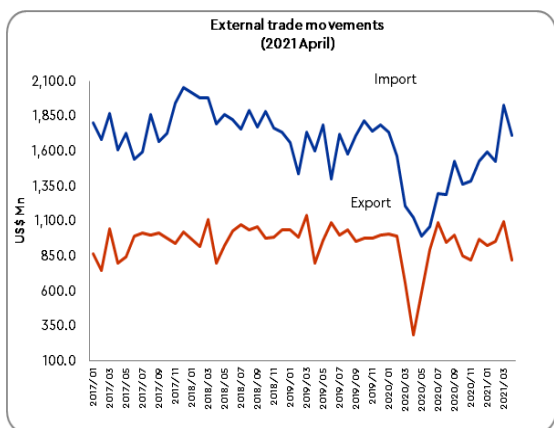
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	Apr 2020 (US\$ Mn)	Apr 2021 (US\$ Mn)	Growth Rate (%)	Jan-Apr 2020 (US\$ Mn)	Jan-Apr 2021 (US\$ Mn)	Growth Rate (%)
Exports	282.3	818.2	189.8	2,931.9	3,800.3	29.6
Agricultural	120.3	165.6	37.7	626.8	829.4	32.3
Tea	78.4	79.3	1.1	348.4	417.4	19.8
Other	41.9	86.3	106.0	278.4	412.04	48.0
Industrial	160.8	647.0	302.5	2,294.8	2,949.4	28.5
Rubber Products	24.2	61.6	154.4	220.3	317.9	44.3
Textiles and Garments	65.2	366.0	461.2	1,320.1	1,699.5	28.7
Food, Beverage and Tobacco	16.6	35.0	111.1	126.9	167.4	32.0
Other	54.8	184.4	236.5	627.5	764.6	21.8
Mineral	1.0	4.2	332.9	5.9	16.0	172.6
Unclassified	0.3	1.3	412.3	4.4	5.6	25.6
Imports	1,122.6	1,707.0	52.1	5,625.3	6,748.1	20.0
Consumer Goods	302.5	278.6	-7.9	1,268.6	1,276.5	0.6
Food and Beverages	136.8	123.5	-9.7	563.2	628.8	11.6
Other Consumer Goods	165.7	155.1	-6.4	705.4	647.7	-8.2
Intermediate Goods	570.0	1,075.0	88.6	3,115.7	4,065.7	30.5
Petroleum	121.8	413.2	239.2	1,070.1	1,390.3	29.9
Textiles & Textile Articles	146.9	228.4	55.5	768.9	938.6	22.1
Other Intermediate Goods	301.3	433.4	43.8	1,276.7	1,736.8	36.0
Investment Goods	249.6	353.0	41.4	1,233.4	1,403.1	13.8
Machinery and Equipment	113.1	227.9	101.5	685.5	913.0	33.2
Transport Equipment	71.3	26.8	-62.4	187.4	107.7	-42.5
Building Material	65.0	98.1	51.0	359.4	381.8	6.2
Other Investment Goods	0.2	0.1	-24.8	1.0	0.6	-41.1
Unclassified	0.5	0.3	-35.9	7.7	2.8	-63.6
Trade Balance	-840.3	-888.8	-5.8	2,693.4	2,947.8	-9.4

Source: Central Bank of Sri Lanka



Highlights

Compared to the corresponding period in 2020

- Export earnings increased
 - 189.8 percent in April 2021
 - 29.6 percent in Jan-Apr 2021
- Import expenditure increased
 - 52.1 percent in April 2021
 - 20.0 percent in Jan-Apr 2021
- Trade deficit increased to
 - US\$ 888.8 million in April 2021
 - US\$ 2,947.8 million in Jan-Apr 2021

EXTERNAL ASSETS

External Assets (US\$ Mn)	Mar 2021	Apr 2021	May 2021
Total Reserves	6,512	7,060	6,779
Gross Official Reserves	4,055	4,471	4,033

Source: Central Bank of Sri Lanka

The total reserves and gross official reserves were US\$ 6.8 Bn and US\$ 4.0 Bn respectively by end May 2021. Total foreign reserves were sufficient for 4.6 months of imports and the gross official reserves were equivalent to 2.7 months of imports in May 2021.

PRIVATE REMITTANCES

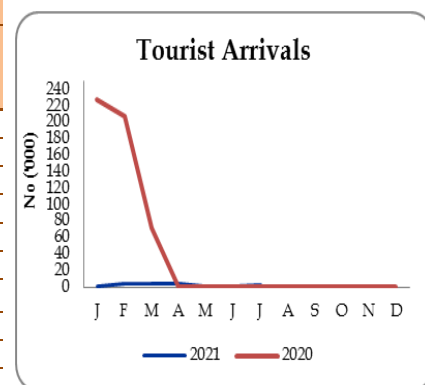
Category	2020 July	2021 July (a)	2020 Jan- July	2021 Jan- July (a)	% Change
Inflow US\$ Mn	572.5	478.4	2,979.6	3,324.4	11.6
Rs. Bn	106.5	96.6	552.2	630.0	14.1

Source: Central Bank of Sri Lanka
(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings US\$ Mn			
	2019	2020	2021	% change 2019/20	2019	2020	2021	% change 2019/20
Jan	244,239	228,434	1,682	-99.3	460.3	430.6	3.2	-99.3
Feb	252,033	207,507	3,366	-98.4	475.0	391.1	6.3	-98.4
Mar	244,328	71,370	4,581	-94.9	458.6	95.9	6.2	-93.5
Apr	166,975	-	4,168	-	313.1	-	5.6	-
May	37,802	-	1,497	-	71.0	-	2.0	-
Jun	63,072	-	1,614	-	118.4	-	2.2	-
July	115,701	-	2,429	-	217.2	-	3.3	-
Aug	143,587	-	-	-	269.5	-	-	-
Sep	108,575	-	-	-	203.8	-	-	-
Oct	118,743	-	-	-	222.9	-	-	-
Nov	176,984	-	-	-	332.2	-	-	-
Dec	241,663	393	-	-	453.6	0.7	-	-
Total	1,913,702	507,704	19,337	-96.2	3,592.1	917.6	28.8	-96.9

Source: Sri Lanka Tourism Development Authority





FISCAL SECTOR

GOVERNMENT REVENUE

Item	2019	2020	2021 Jan - Apr
Tax Revenue (Rs.Mn)	1,734,925	1,216,542	427,260
Income Tax	427,700	268,249	55,245
VAT	443,877	233,786	101,842
Excise Duty	399,478	321,932	111,264
Nation Building Tax	70,672	2,351	196
PAL	112,174	115,442	53,814
Customs Duty	98,427	114,183	31,644
SCL	70,364	82,709	20,500
Cess	50,703	49,309	26,766
License Fee and Other	61,530	28,581	25,989
Non-Tax Revenue	155,974	151,417	54,461
Total Revenue	1,890,899	1,367,959	481,722

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT

Government Debt (Rs.Bn)	End 2020	End Apr 2021 (a)
Total Domestic Debt	9,065.1	9,709.5
Total Foreign Debt	6052.1	6,578.3
Total Government Debt	15,117.2	16,287.8

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2018-2020

Indicator	2018		2019		2020(a)	
	Rs.Mn.	% of GDP	Rs.Mn.	% of GDP	Rs.Mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

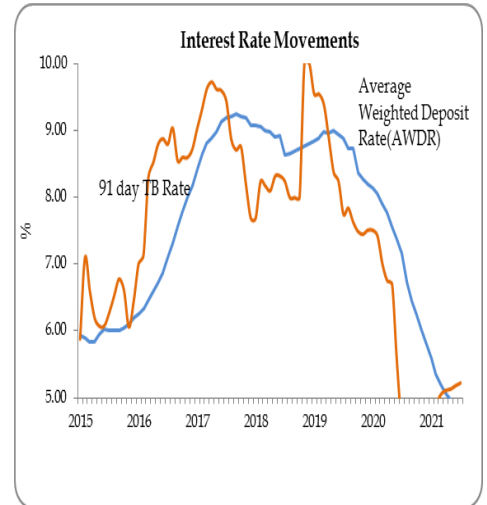
Compiled by Department of Fiscal Policy
(a) Provisional



MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
Feb-20	134.6	6.2	4.6	7.42	1.22	2.82
Mar	133.4	5.4	4.7	7.00	1.60	2.3
Apr	133.6	5.2	4.8	6.75	1.55	1.95
May	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02



Sources : Central Bank of Sri Lanka and Department of Census and Statistics

INTEREST RATE MOVEMENTS

Category	Week Ending 13 th Aug 2021	Week Ago	Year Ago
Standing Deposit Facility	4.50	4.50	4.50
Standing Lending Facility	5.50	5.50	5.50
Call Money Weekly Average	5.03	5.08	4.53
Treasury Bill (Yield rate)			
91 Days	5.27	5.24	4.65
182 Days	5.27	5.24	4.76
364 Days	5.32	5.28	4.93
Prime Lending Rate	5.71	5.72	7.00
	Jul 20	Month Ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	4.77	4.87	7.16

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

Item	MONEY SUPPLY (RS BN.)						Growth 2020 Jun/2021 (%)
	Jun 2021	May 2021	Apr 2021	Jun 2020	May 2020	Apr 2020	
M ₁	1,293.3	1,246.6	1,244.2	1,001.9	991.9	992.5	29.1
M ₂	9,136.2	9,016.8	8,944.6	7,604.1	7,523.8	7,466.1	20.1
M _{2b}	10,164.8	10,033.0	9,747.3	8,364.7	8,293.1	8,259.0	21.5

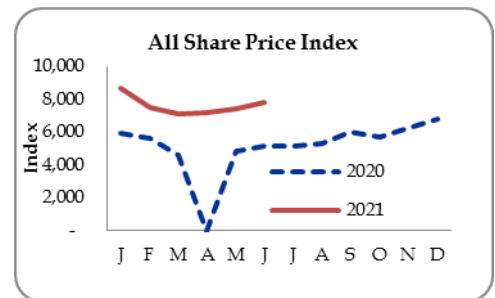
Source: Central Bank of Sri Lanka

Item	CREDIT TO PRIVATE SECTOR (RS. BN)				Growth 2020 /2021 (%)
	Jun 2021	Month Ago	Year Ago		
Credit to Private Sector	6,584.9	6,501.5	5,832.1		12.9
DBUs	6,100.3	6,029.1	5,386.3		13.3
OBUs	484.6	472.4	445.8		8.7

SHARE MARKET

Indicator	Week Ending 13 th Aug 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7996.04	8099.12	5261.99
S & P Sri Lanka 20 Index (S & P SL20)	2990.91	3056.02	2320.10
Average Daily Turnover (Rs.Mn)	3597.10	5114.08	2285.46
Market Capitalization (Rs.Bn.)	3557.08	3589.15	2476.49

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Jul 2021	Jul 2020	Jan-Jul 2021	Jan-Jul 2020
Turnover -Equity (Rs. Mn.)	53,813.3	26,579.3	514,760.4	130,984.6
Domestic (Rs. Mn.)	47,678.8	20,186.9	473,347.4	76,219.7
Foreign (Rs. Mn.)	6,134.5	6,392.3	41,412.9	54,764.8
Market Days	20	23	135	106
Daily Turnover Avg. Equity (Rs. Mn.)	2,690.7	1,155.6	3,813.0	1,235.7
Trade Equity	451,149	244,701	3,534,777	838,504
Domestic	441,866	233,983	3,465,170	788,098
Foreign	9,283	10,718	69,607	50,406
Shares Traded -Equity	3,149.7	1,126.6	27,028.9	4,442.8
Domestic (Rs. Mn.)	2,958.7	971.2	25,660.3	3,484.4
Foreign (Rs. Mn.)	191.1	155.3	1,368.6	958.5
Companies Traded	262	261	268	262
Companies Listed	285	287	285	287

MARKET INDICATORS

Price Indices	Jul 2021	Jun 2021
ASPI	8,120.48	7,837.76
S&P SL 20	3,062.17	2,968.26
Total Return Indicators		
ASTRI	-	-
S&P SL20 (TRI)	5,195.99	5,023.34
Market PER	10.49	10.59
Dividend Yield	2.72	2.60
Market Capitalization (Rs.Bn.)	3,598.61	3,470.24

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Jul 2021	Jan-Jul 2021
Purchases by Foreigners (Rs. Mn)	2,051.4	24,088.7
Sales by Foreigners (Rs. Mn)	10,217.6	58,737.2
Net Foreign Purchases (Rs. Mn)	-8,166.2	-34,648.5

Source: Colombo Stock Exchange

