



WEEKLY ECONOMIC BULLETIN

DEPARTMENT OF FISCAL POLICY

MINISTRY OF FINANCE

SRI LANKA

The Week in Review
03 Jan- 07 Jan 2022

REAL SECTOR

- Economy contracted by 1.5 percent in Q3 2021 from the expansion of 1.3 percent in the same period of 2020
- Price of Brent Crude Oil increases by USD 3.61 to USD 82.41 per bbl as at 07 January, 2022 from USD 78.80 per bbl as at 31 December, 2021
- CCPI increases to 12.1 percent (YoY) in December from 9.9 percent (YoY) in November
- NCPI increases to 11.1 percent (YoY) in November from 8.3 percent (YoY) in October

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EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs. 200.75
- Exports crosses over USD 1 bn for the fifth consecutive month in 2021, since the month of June
- Imports was USD 1.69 bn in October
- Trade deficit
 - USD 495 mn in October
 - USD 6,498 mn in Jan-Oct
- The gross official reserves - USD 3.14 bn as at the end of December
- Workers' remittances from Jan to Nov - USD 5.2 bn

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FISCAL SECTOR

Revenue

- Jan- Oct
 - Total Revenue - Rs. 1,154.7 bn
 - Tax Revenue - Rs. 1,035.1 bn
 - Non-Tax Revenue - Rs. 119.5 bn

Expenditure

- Jan- Oct
 - Total Expenditure - Rs. 2,731.7 bn
 - Recurrent Expenditure - Rs. 2,318.9 bn
 - Capital Expenditure - Rs. 412.7 bn

Debt

- End of Sep
 - Total Government Debt - Rs.17,051.7 bn

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MONETARY SECTOR

- All Share Price Index (ASPI) increased by 8.63 percent to 13,280.94 points as at 07 January, 2022 from 12,226.01 points as at 31 December, 2021
- S&P SL 20 Index increased by 7.60 per cent to 4,554.99 points as at 07 January, 2022 from 4,233.25 points as at 31 December, 2021
- Credit to the private sector increases by 13.6 percent (YoY) in November

[More on this on page 13](#)



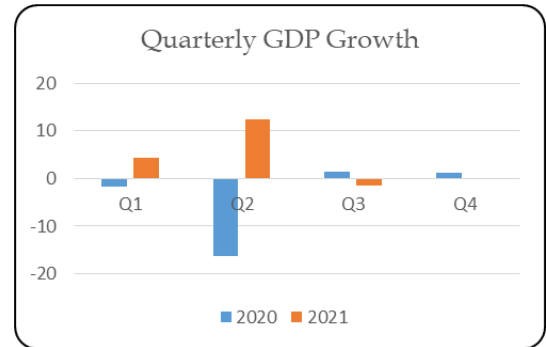
REAL SECTOR

PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2017	3.2	3.6	3.2	3.7	3.6
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
2018	4.0	3.9	3.5	1.9	3.3
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
2019	3.7	1.6	2.7	2.0	2.3
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
2020	-1.8	-16.3	1.5	1.3	-3.6
Agriculture	-6.5	-5.9	4.3	1.3	-2.4
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.5
2021	4.3	12.3	-1.5		
Agriculture	6.1	8.1	1.7		
Industry	5.5	22.1	-2.1		
Services	3.0	7.5	-1.6		

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010



GDP contracted by 1.5 % in the Q3

The Sri Lankan economy contracted by 1.5 percent in Q3 2021 compared to the expansion of 1.3 percent in Q3 2020. The contraction was mainly driven by negative growth rates of 2.1 percent and 1.6 percent in the Industry and Services sectors, respectively and slight positive growth of 1.7 percent in the Agriculture sector, compared to the higher growth of 3.1 percent recorded in the same period of 2020.

PADDY PRODUCTION

Category	Unit	2019			2020			2021		
		2018/ 2019 Maha	2019 Yala	Total	2019/ 2020 Maha	2020 Yala	Total	2020/ 2021 Maha	2021 Yala (Estimated)	Total (Estimated)
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.061	2.09	5.15
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41	146.72		
Net Extent Harvested	Hectares (‘000)	647	310	958	663	403.4	1,066.4	681.5		
	Acres (‘000)	1,599	767	2,366	1,638	996.7	2,634.7	1,684.1		
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803	4,307		

Source: Department of Census & Statistics

(a)provisional

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- Oct 2020	Jan - Oct 2021	% Change
Production	Tea (Mn. Kg)	225.3	258.0	14.5
	Rubber (Mn. Kg)	63.7	66.3	4.1
	Coconut (Mn. Nuts)	2,334.1	2,576.6	10.4
		Jan - Oct 2020	Jan - Oct 2021	% Change
Exports (USD Mn)	Tea	1,031.8	1,096.1	6.2
	Rubber	22.3	35.6	59.6
	Coconut	289.8	353.1	21.8
		Oct 2020	Oct 2021	% Change
Average Gross Prices	Tea (Rs./ Kg)	647.81	612.78	-5.4
	Rubber (Rs./ Kg)	362.67	488.00	34.6
	Coconut (Rs/nut)	-	52.61	-

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 October (b)	2021 October (c)	Change %
Manufacture of Food Products	114.6	120.1	4.8
Manufacture of Beverages	94.4	110.9	17.5
Manufacture of Tobacco Products	60.1	81.6	35.9
Manufacture of Textiles	121.0	132.6	9.6
Manufacture of Wearing Apparel	99.1	101.0	2.0
Manufacture of Leather and Related Products	120.5	70.6	-41.4
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	40.8	107.6	164.0
Manufacture of Paper and Paper Products	93.5	72.9	-22.0
Printing and Reproduction of Recorded Media	102.8	113.6	10.5
Manufacture of Coke and Refined Petroleum Products	119.2	72.6	-39.1
Manufacture of Chemicals and Chemical Products	126.8	92.8	-26.8
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	103.5	143.3	38.5
Manufacture of Rubber and Plastic Products	86.9	112.2	29.2
Manufacture of Other Non-Metallic Mineral Products	129.5	136.7	5.5
Manufacture of Basic Metals	66.7	114.2	71.2
Manufacture of Fabricated Metal Products (except machines and equipment)	120.1	128.3	6.8
Manufacture of Electrical Equipment	74.2	76.9	3.6
Manufacture of Machinery and Equipment (n.e.c)	139.8	110.3	-21.1
Manufacture of Furniture	99.7	80.1	-19.7
Manufacture of other Manufacturing	63.5	71.8	13.0
Overall Factory Industrial Production Index	107.8	109.5	1.6

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

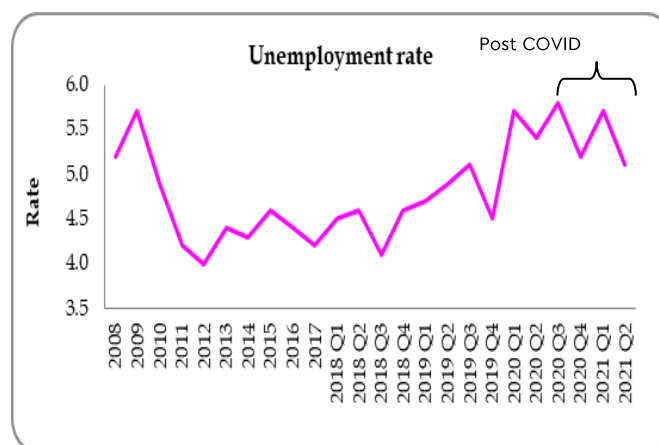
(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1	2021 Q2
Labour Force Participation Rate	51.8	52.3	50.6	50.9	49.8
Unemployment Rate	4.4	4.8	5.5	5.7	5.1
Unemployment Rate - By Gender					
Male	3.0	3.3	4.0	3.9	3.8
Female	7.1	7.4	8.5	8.9	7.7
Unemployment Rate - By Age Group					
20-29	15.0	15.3	18.1	20.3	18.2
20-24	20.1	20.3	25.2	28.8	30.2
25-29	10.4	11.0	12.0	13.0	9.2

Source: Department of Census & Statistics



CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

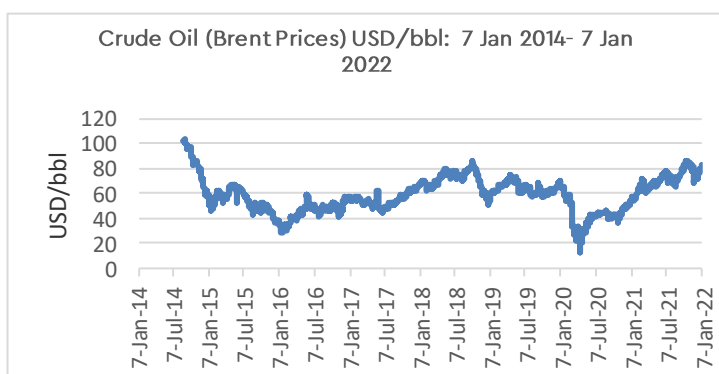
Item	Jan 03	Jan 04	Jan 05	Jan 06	Jan 07	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	78.01	78.95	79.75	79.80	82.41	78.80	73.54	54.52
WTI	75.47	76.05	76.77	76.99	79.92	76.27	70.10	50.89
Petrol	90.92	91.25	91.60	91.65	92.97	90.36	83.70	58.15
Diesel	88.35	89.62	90.79	91.46	93.04	88.62	83.56	57.12
Kerosene	86.62	87.62	88.32	89.45	91.05	86.93	82.57	56.87

Source: Central Bank of Sri Lanka
n. a – not available

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	71.38	74.86
Oct	80.66	83.19
Nov	79.54	81.93
Dec	74.63	71.55
Jan - 2022	77.04	79.78

Source: Central Bank of Sri Lanka (up to 07th Jan 2022)



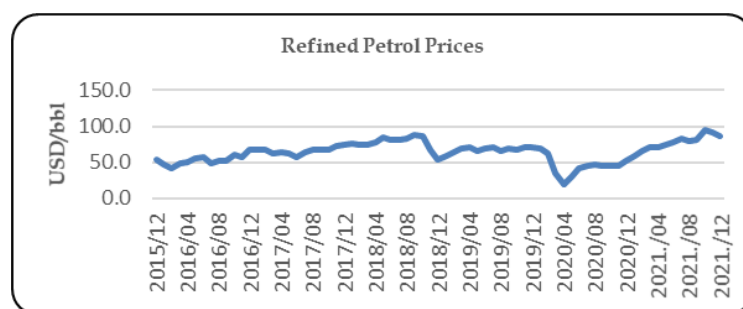
MONTHLY AVERAGE REFINED PRODUCT PRICES –SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	82.13	79.50	80.11
Oct	95.90	92.68	92.92
Nov	92.25	90.59	89.21
Dec	85.68	84.30	83.64
Jan	91.68	90.65	88.61

Source: Central Bank of Sri Lanka (up to 07th Jan 2022)

Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	121.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	177.00
Kerosene oil	1 liter	44.00	70.00	70.00	87.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	2,675.00

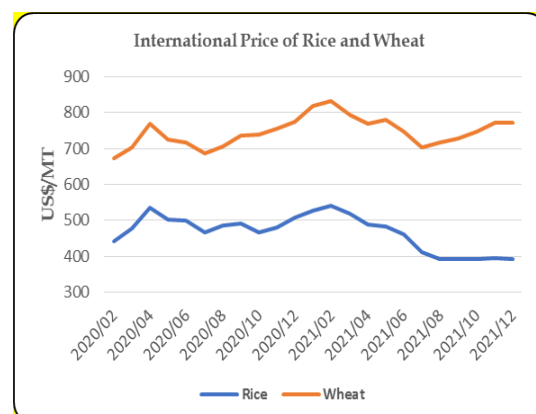
LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)



COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
May - 2020	501.20	223.00
Jun	500.50	216.40
Jul	466.75	220.50
Aug	486.25	220.75
Sep	490.75	246.40
Oct	465.80	273.25
Nov	479.50	275.25
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80
Sep	391.75	337.00
Oct	393.40	353.25
Nov	394.25	377.60
Dec	392.75	379.50



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages			
			Jan-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021
Energy	LP Gas	USD/mt	397.08	593.33	528.33	648.33
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38	2.46
	Coffee, Arabica	USD/kg	3.32	3.63	4.02	4.75
	Tea, average	USD/kg	2.70	2.55	2.69	2.70
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07	2.99
	Milk Powder	USD/mt	2,976	3,701	4,080	3,702
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1,483	1,682	1,521
	Soybean Oil	USD/mt	838	1,170	1,458	1,434
	Palm Oil	USD/mt	752	1,014	1,081	1,129
Grains	Barley	USD/mt	92.5	-	-	-
	Maize	USD/mt	165.5	241.6	288.5	255.3
	Wheat, US HRW	USD/mt	211.3	-	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44	5.62
	Meat, Chicken	USD/kg	1.63	1.83	2.34	2.38
	Sugar, World	USD/kg	0.28	0.35	0.37	0.42
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9	496.0
	Wood pulp	USD/mt	-	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.34	2.19	1.85
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5	136.5
	TSP	USD/mt	265.0	416.5	518.5	561.3
	Urea	USD/mt	229.1	317.6	351.0	435.7
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400	2,645
	Gold	USD /toz	1,770	1,798	1,815	1,789
	Iron ore	USD /dmt	108.9	167.2	200.7	166.9

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/?=US cent USD = US dollar>

WHOLESALE PRICES
WEEK ENDING 07th JANUARY 2022 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 07/01/2022	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	156.00	148.50	134.25
Kekulu (Red)	142.33	117.33	99.50
Vegetable			
Beans	220.00	360.00	116.88
Cabbage	248.00	320.00	37.50
Carrots	372.00	420.00	99.58
Tomatoes	165.00	175.00	85.83
Pumpkins	71.00	60.00	94.58
Snake Gourd	222.00	263.00	105.83
Brinjals	279.00	358.00	55.42
Other Foods			
Red-Onions (Local)	n.a.	n.a	600.00
Big Onions (Imported)	113.41	180.97	69.14
Potatoes (N'Eliya)	266.25	256.50	176.25
Dried Chillies (Imported)	760.00	733.33	505.00
Dhal (Indian)	258.67	256.93	155.75
Eggs (White) (Each)	24.50	24.50	14.38
Coconut (Each)	73.25	70.00	87.50
Green Chillies	760.00	865.00	337.50
Lime	136.00	162.00	176.25
Fish (Rs/Kg)			
Kelawalla	692.50	860.00	512.50
Balaya	500.00	490.00	352.50
Salaya	240.00	214.00	180.00
Hurulla	522.00	427.50	402.50

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	166.00
Kekulu (Red)	133.75
Vegetables	
Pumpkins	61.50
Snake Gourd	184.00
Ash Plantains	63.50
Beans	207.00
Carrots	349.00
Tomatoes	135.00
Other Foods	
Potatoes (N'Eliya)	232.50
Dried Chillies (Imported)	717.50
Big-Onions (Imported)	122.50
Red-Onions (Local)	214.00
Coconut (Each)	60.30

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)

Item	Week Ending 07/01/2021	Week Ago	Month Ago	Year Ago
Samba	159.50	149.00	140.13	128.88
Kekulu (White)	137.00	127.50	115.75	96.63
Kekulu (Red)	138.60	116.60	111.00	96.63
Nadu	149.00	136.70	124.63	100.00

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES – 4th WEEK OF DECEMBER 2021

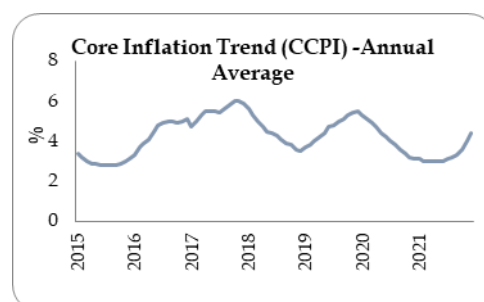
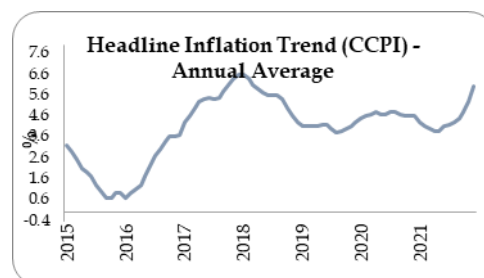
Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	147.29	147.95	-0.4	112.07
No. 1	1 kg	161.74	159.71	1.3	126.14
No. 2	1kg	n.a.	n.a.		98.00
Nadu Red	1kg	137.50	137.50	0.0	108.98
Raw Red (Avg)	1kg	119.95	117.24	2.3	101.02
No. 1	1kg	125.91	121.82	3.4	106.61
No. 2	1kg	114.00	112.67	1.2	95.43
Wheat Flour	1 kg	138.85	134.31	3.4	94.68
Bread	450g	77.50	77.50	0.0	57.50
Sugar	1 kg	143.17	143.22	0.0	113.50
Lakspray	400g	480.00	480.00	0.0	380.00
Potatoes (Import)	1 kg	200.83	181.06	10.9	203.03
Potatoes (Local)	1kg	275.80	264.09	4.4	294.75
Red Dhal (Avg)	1kg	272.93	274.75	-0.7	189.82
Cowpea (Avg)	1kg	533.75	531.07	0.5	461.37
Green Gram (Avg)	1kg	544.27	514.11	5.9	438.67
Kadalai (Avg)	1kg	356.00	351.62	1.2	259.57
Meat					
Beef	1kg	1260.00	1257.14	0.2	1066.32
Chicken					
Fresh	1kg	825.45	788.00	4.8	574.38
Broiler	1kg	690.00	690.00	0.0	430.00
Fresh Fish					
Paraw	1 kg	1546.36	1667.00	-7.2	1202.97
Balaya	1 kg	954.60	942.17	1.3	688.72
Kelawalla	1 kg	1529.00	1454.62	5.1	1054.38
Salaya	1 kg	305.33	287.50	6.2	227.99
Dried Fish					
Sprats	1 kg	826.40	843.00	-2.0	753.09
Eggs	Each	26.10	26.51	-1.6	18.91
Coconut	Each	84.18	85.14	-1.1	89.39
Coconut Oil	750ml	452.73	443.70	2.0	353.23
Red Onions	1 kg	411.50	369.44	11.4	520.92
B- Onions (Import)	1 kg	306.67	247.50	3.4	197.41
Brinjal	1kg	438.95	418.26	4.9	200.86
Beans Green	1 kg	470.50	515.65	-8.8	285.53
Bandakka	1 kg	298.57	297.27	0.4	166.74
Leeks	1 kg	412.50	414.29	-0.4	148.05
Beet Root	1kg	491.67	446.67	10.1	169.54
Carrot	1kg	501.82	482.73	4.0	253.60
Green Chillies	1kg	1083.33	1003.18	8.0	471.45
Raddish	1kg	268.03	289.55	-7.4	162.75
Vetakolu	1kg	328.57	325.24	1.0	238.31
Bitter Gourd	1kg	437.14	448.26	-2.5	341.04
Snake Gourd	1kg	383.16	384.32	-0.3	216.29
Kolikuttu	1kg	219.38	210.00	4.5	212.30
Papaw	1kg	202.86	194.21	4.5	107.21
Pineapple	1kg	201.88	213.95	-5.6	150.92

Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Dec	4.8	4.3	4.8	5.5	1.6	6.2
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2	0.3	6.7
Sep	5.7	4.5	5.0	3.3	0.3	6.2
Oct	7.6	4.8	6.3	3.6	2.1	8.3
Nov	9.9	5.3	7.0	4.0	3.1	11.1
Dec	12.1	6.0	8.3	4.4		



Source: Department of Census and Statistics

CONTRIBUTION OF FOOD ITEMS TO CCPI FROM NOVEMBER 2021 TO DECEMBER 2021 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	1,640.93	1.80
Rice	-62.89	-0.07
Coconut	79.59	0.09
Sea Fish	128.52	0.14
Chicken	84.50	0.09
Fresh Fruits	-7.01	-0.01
Vegetables	1,063.16	1.17
Big Onion	33.00	0.04
Potatoes	58.84	0.06
Bread	49.66	0.05
Eggs	58.17	0.06
Biscuits	6.53	0.01
Infant Milk Powder	11.42	0.01
Green Chilies	96.22	0.11

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
July -20	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8
Sep	0.3	10.0	9.7
Oct	2.8	12.8	10.0
Nov	5.3	17.5	10.6
Dec	5.4	22.1	11.7

Source: Department of Census and Statistics

COVID-19 SITUATION

Indicator	03 Jan	04 Jan	05 Jan	06 Jan	07 Jan	08 Jan	09 Jan
Last 24 hours (as at 10 a.m. on the corresponding day)							
Confirmed Patients	339	365	629	550	584	588	580
Suspected	1883	2406	2517	2381	2452	2141	1800
Number inward	11652	11788	11992	12462	7814*	8220	8616
Discharged from hospitals	179	143	141	145	160	176	141
Number of deaths	24	18	18	10	18	16	13
Total number confirmed	587935	588300	588929	589479	590063	590651	591231
Total number recovered	561128	561271	561412	561557	566760	566936	567077
Total number of deaths	15019	15037	15055	15065	15083	15099	15112

Source: Epidemiology Unit, Ministry of Health

*Discharges of Individuals who completed 10 days of home-based care, tri forces, police, or prison between December 21st, 2021 to January 5th 2022 were deducted from previous day total

VACCINATION PROGRAMME

Indicator	03 Jan	04 Jan	05 Jan	06 Jan	07 Jan	08 Jan	09 Jan
Covishield							
1 st dose	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631
2 nd dose	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593
Sinopharm							
1 st dose	11,974,408	11,974,910	11,975,463	11,976,031	11,976,615	11,977,427	11,978,566
2 nd dose	11,006,367	11,007,280	11,008,497	11,009,631	11,010,841	11,012,381	11,016,010
Sputnik V							
1 st dose	159,110	159,110	159,110	159,110	159,110	159,110	159,110
2 nd dose	155,812	155,812	155,812	155,812	155,812	155,812	155,812
Pfizer							
1 st dose	1,575,941	1,576,357	1,576,720	1,577,253	1,577,587	1,582,717	1,585,616
2 nd dose	478,619	480,268	480,581	481,140	481,343	482,018	482,111
3 rd dose	4,077,369	4,114,182	4,148,811	4,198,427	4,229,162	4,276,400	4,319,348
Moderna							
1 st dose	804,801	804,801	804,801	804,801	804,801	804,801	804,801
2 nd dose	787,361	787,361	787,361	787,361	787,361	787,361	787,361
Total							
1 st dose	15,993,891	15,994,809	15,995,725	15,996,826	15,997,744	16,003,686	16,007,724
2 nd dose	13,846,752	13,849,314	13,850,844	13,852,537	13,853,950	13,856,165	13,859,887
3 rd dose	4,077,369	4,114,182	4,148,811	4,198,427	4,229,162	4,276,400	4,319,348

Source: Epidemiology Unit, Ministry of Health

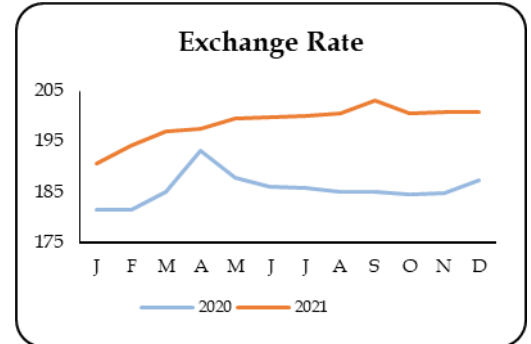


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 07 th Jan 2022	Week Ago	Year Ago	% Change 2020/21
US Dollar	200.75	200.75	189.44	5.97
Sterling Pound	271.91	270.88	259.19	4.91
Euro	228.24	228.61	233.64	-2.31
Japanese Yen	1.73	1.75	1.85	-6.49
Indian Rupee	2.70	2.69	2.53	6.72

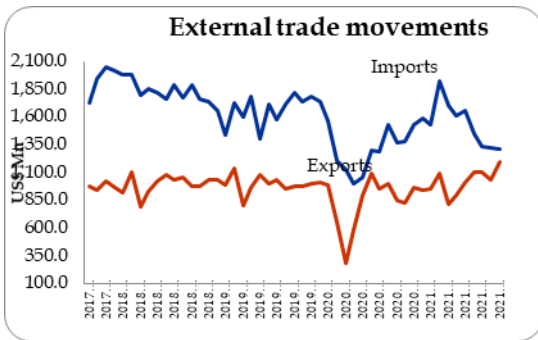
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	October 2020 (USD mn)	October 2021 (USD mn)	Growth Rate (%)	Jan-Oct 2020 (USD mn)	Jan-Oct 2021 (USD mn)	Growth Rate (%)
Exports	854.3	1,199.6	40.4	8,299.3	10,133.9	22.1
Agricultural	211.4	241.6	14.3	1,949.9	2,228.3	14.3
Tea	112.2	109.5	-2.4	1,031.8	1,096.1	6.2
Other	99.2	132.1	33.2	918.1	1132.2	23.3
Industrial	639.1	954.0	49.3	6,319.1	7,853.0	24.3
Rubber Products	77.9	88.7	13.8	644.8	861.3	33.6
Textiles and Garments	358.2	510.6	42.5	3,645.0	4,403.9	20.8
Food, Beverage and Tobacco	39.1	79.0	102.4	387.7	476.7	23.0
Other	163.9	275.7	68.2	1641.6	2111.1	28.6
Mineral	2.2	2.2	-0.4	18.1	36.0	98.5
Unclassified	1.6	1.8	13.2	12.2	16.7	36.7
Imports	1,362.8	1,694.3	24.3	13,145.0	16,631.8	26.5
Consumer Goods	251.6	233.6	-7.1	2,818.4	3,123.6	10.8
Food and Beverages	122.8	97.7	-20.5	1,271.7	1,359.4	6.9
Other Consumer Goods	128.8	135.9	5.5	1546.7	1764.2	14.1
Intermediate Goods	817.5	1,132.6	38.6	7,393.2	9,923.4	34.2
Petroleum	172.0	280.2	62.9	1,481.3	2,191.5	48.0
Textiles & Textile Articles	218.1	265.8	21.9	1,883.6	2,471.7	31.2
Other Intermediate Goods	427.4	586.6	37.2	4028.3	5260.2	30.6
Investment Goods	293.5	327.3	11.5	2,920.9	3,576.1	22.4
Machinery and Equipment	183.0	205.5	12.3	1,764.7	2,254.9	27.8
Transport Equipment	22.8	17.7	-22.1	301.3	312.4	3.7
Building Material	87.5	103.7	18.5	852.2	1,004.1	17.8
Other Investment Goods	0.2	0.4	61.4	2.6	4.7	78.7
Unclassified	0.2	0.7	262.9	12.4	8.7	-30.0
Trade Balance	-508.5	-494.7	-2.7	-4,845.7	-6,497.9	34.1

Source: Central Bank of Sri Lanka



Highlights

Compared to the corresponding period in 2020

- Export earnings increased
 - 40.4 percent in October
 - 22.1 percent in Jan- October
- Import expenditure increased
 - 24.3 percent in October
 - 26.5 percent in Jan- October
- Trade deficit narrowed to USD 494.7 mn in October and widened to USD 6,497.9 mn in Jan- October

EXTERNAL ASSETS

External Assets (USD bn)	Apr 2021	May 2021	June 2021	July 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021
Total Reserves	7.1	6.8	6.8	5.9	7.3	6.1			
Gross Official Reserves	4.5	4.0	4.1	2.8	3.5	2.7	2.3	1.6	3.14

Source: Central Bank of Sri Lanka

The Gross official reserves was USD 1.6 bn at the end of November 2021.

PRIVATE REMITTANCES

Category	2020 Nov	2021 Nov (a)	2020 Jan- Nov	2021 Jan- Nov (a)	% Change
Inflow USD mn	611.7	271.4	6,291.2	5,166.3	-17.9
Rs. bn	113.0	54.8	1,164.9	1,021.7	-12.3

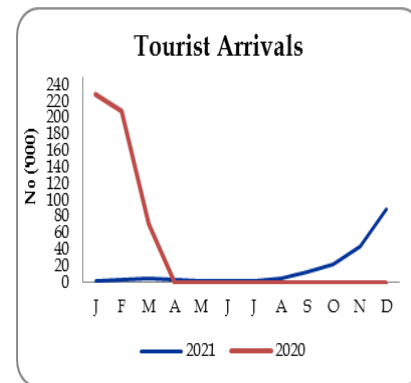
Source: Central Bank of Sri Lanka

(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2019	2020	2021	% change 2020/21	2019	2020	2021	% change 2020/21
Jan	244,239	228,434	1,682	-99.3	460.3	307.0	2.3	-99.3
Feb	252,033	207,507	3,366	-98.4	475.0	278.9	4.5	-98.4
Mar	244,328	71,370	4,581	-94.9	458.6	95.9	6.2	-93.5
Apr	166,975	-	4,168	-	313.1	-	5.6	-
May	37,802	-	1,497	-	71.0	-	2.0	-
Jun	63,072	-	1,614	-	118.4	-	2.2	-
July	115,701	-	2,429	-	217.2	-	3.3	-
Aug	143,587	-	5,040	-	269.5	-	6.8	-
Sep	108,575	-	13,547	-	203.8	-	18.2	-
Oct	118,743	-	22,771	-	222.9	-	30.6	-
Nov	176,984	-	44,294	-	332.2	-	59.5	-
Dec	241,663	393	89,506	-	453.6	0.5	120.3	-
Total	1,913,702	507,704	194,495	-61.69	3,592.1	682.4	261.4	-61.69

Source: Sri Lanka Tourism Development Authority





FISCAL SECTOR

GOVERNMENT REVENUE

Item	2019	2020	2021 Jan – Oct
Tax Revenue (Rs.mn)	1,734,925	1,216,542	1,035,173
Income Tax	427,700	268,249	215,571
VAT	443,877	233,786	249,031
Excise Duty	399,478	321,932	239,084
Nation Building Tax	70,672	2,351	312
PAL	112,174	115,442	125,560
Customs Duty	98,427	114,183	55,493
SCL	70,364	82,709	45,838
Cess	50,703	49,309	61,651
Telecommunication Levy and Other	61,530	28,581	42,633
Non-Tax Revenue	155,974	151,417	119,598
Total Revenue	1,890,899	1,367,959	1,154,771

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT

Government Debt (Rs.bn)	End 2020	End Sep 2021 (a)
Total Domestic Debt	9,065.1	10,598.5
Total Foreign Debt	6052.1	6,453.2
Total Government Debt	15,117.2	17,051.7

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2018-2020

Indicator	2018		2019		2020(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy
(a) Provisional

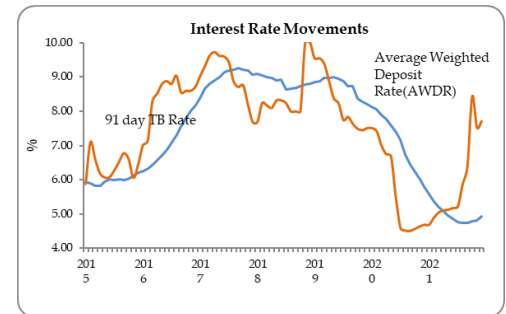


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
May - 20	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57
Sep	144.1	5.7	4.5	6.38	0.68	1.88
Oct	146.9	7.6	4.8	8.43	0.83	3.63
Nov	150.7	9.9	5.3	7.53	-2.33	2.23
Dec	154.7	12.1	6.0	7.71	-4.39	1.71

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



INTEREST RATE MOVEMENTS

Category	Week Ending 07 th Jan 2022	Week Ago	Year Ago
Standing Deposit Facility	5.00	5.00	4.50
Standing Lending Facility	6.00	6.00	5.50
Call Money Weekly Average	5.94	5.94	4.54
Treasury Bill (Yield rate)			
91 Days	8.26	8.16	4.71
182 Days	8.30	8.33	4.80
364 Days	8.39	8.24	5.05
Prime Lending Rate	7.93	8.61	5.75
	Dec 21	Month Ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	4.94	4.82	5.80

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. bn.)							
Item	Nov 2021	Oct 2021	Sep 2021	Nov 2020	Oct 2020	Sep 2020	Growth 2020 Nov/2021 Nov (%)
M ₁	1,355.1	1,372.7	1,318.7	936.3	1,085.7	1,057.4	23.8
M ₂	9,510.7	9,536.0	9,449.0	1,095.0	8,166.5	8,027.1	15.1
M _{2b}	10,545.8	10,581.7	10,488.1	8,264.6	9,017.5	8,870.4	15.4

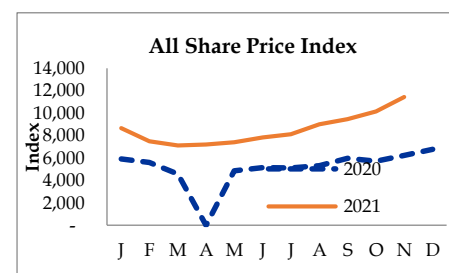
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn)				
Item	Nov 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
Credit to Private Sector	6,920.1	6,859.7	6,094.2	13.6
DBUs	6,420.1	6358.5	5,675.2	13.1
OBU's	500.0	501.2	419.0	19.3

SHARE MARKET

Indicator	Week Ending 07 th Dec 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	13,280.94	12,226.01	7,119.53
S & P Sri Lanka 20 Index (S & P SL20)	4,554.99	4,233.25	2,704.87
Average Daily Turnover (Rs.Mn)	11,424.62	6,707.43	6,724.86
Market Capitalization (Rs.Bn.)	5,965.36	5,489.17	3,112.20

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Nov 2021	Nov 2020	Jan-Nov 2021	Jan-Nov 2020
Turnover -Equity (Rs. Mn.)	153,390.6	53,350.1	1,024,065.3	329,320.9
Domestic (Rs. Mn.)	149,265.5	50,223.0	967,189.2	254,661.3
Foreign (Rs. Mn.)	4,125.1	3,127.1	56,876.1	74,659.6
Market Days	20	21	217	188
Daily Turnover Avg. Equity (Rs. Mn.)	7,669.5	2540.5	4,719.2	1,751.7
Trade Equity	1,091,782	484,627	7,027,855	2,562,589
Domestic	1,078,480	473,822	6,917,697	2,468,862
Foreign	13,302	10,805	110,158	93,727
Shares Traded -Equity (Mn)	6,393.9	2333.7	49,837.6	15,705.3
Domestic (Mn.)	6,282.8	2,271.1	48,100.7	14,279.9
Foreign (Mn.)	111.1	62.6	1,736.9	1,425.3
Companies Traded	268	266	273	266
Companies Listed	290	285	290	285

MARKET INDICATORS

Price Indices	Nov 2021	Oct 2021
ASPI	11,440.53	10,162.93
S&P SL 20	3,875.96	3,708.52
Total Return Indicators		
ASTRI	15,366.66	13,640.26
S&P SL20 (TRI)	6,627.09	6,311.02
Market PER	13.89	12.32
Dividend Yield	2.33	2.63
Market Capitalization (Rs.Bn.)	5,105.73	4,529.29

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Nov 2021	Jan-Nov 2021
Purchases by Foreigners (Rs. Mn)	2,125.5	31,711.5
Sales by Foreigners (Rs. Mn)	6,124.7	82,040.8
Net Foreign Purchases (Rs. Mn)	-3,999.2	-50,329.3

Source: Colombo Stock Exchange

