



WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review
10 Jan- 14 Jan 2022

REAL SECTOR

- Economy contracted by 1.5 percent in Q3 2021 from the expansion of 1.3 percent in the same period of 2020
- Price of Brent Crude Oil increases by USD 2.23 to USD 84.64 per bbl as at 13 January, 2022 from USD 82.41 per bbl as at 07 January, 2022
- CCPI increases to 12.1 percent (YoY) in December from 9.9 percent (YoY) in November
- NCPI increases to 11.1 percent (YoY) in November from 8.3 percent (YoY) in October

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EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs. 200.75
- Exports crosses over USD 1 bn for the fifth consecutive month in 2021, since the month of June
- Imports was USD 1.69 bn in October
- Trade deficit
 - USD 495 mn in October
 - USD 6,498 mn in Jan-Oct
- The gross official reserves - USD 3.14 bn as at the end of December
- Workers' remittances from Jan to Dec - USD 5.49 bn

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FISCAL SECTOR

Revenue

- Jan- Oct
 - Total Revenue - Rs. 1,154.7 bn
 - Tax Revenue - Rs. 1,035.1 bn
 - Non-Tax Revenue - Rs. 119.5 bn

Expenditure

- Jan- Oct
 - Total Expenditure - Rs. 2,731.7 bn
 - Recurrent Expenditure - Rs. 2,318.9 bn
 - Capital Expenditure - Rs. 412.7 bn

Debt

- End of Sep
 - Total Government Debt - Rs.17,051.7 bn

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MONETARY SECTOR

- All Share Price Index (ASPI) increased by 0.43 percent to 13,338.49 points as at 13 January, 2022 from 13,280.94 points as at 07 January, 2022
- S&P SL 20 Index decreased by 0.001 per cent to 4,554.94 points as at 13 January, 2022 from 4,554.99 points as at 07 January, 2022
- Credit to the private sector increases by 13.6 percent (YoY) in November

[More on this on page 13](#)



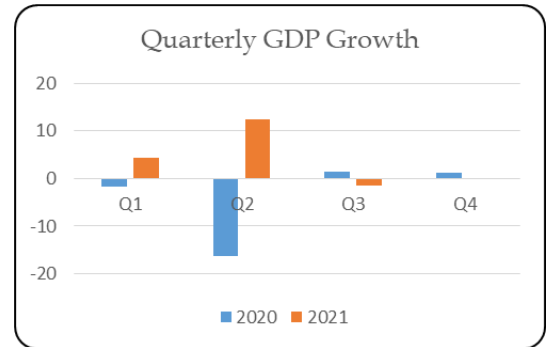
REAL SECTOR

PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2017	3.2	3.6	3.2	3.7	3.6
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
2018	4.0	3.9	3.5	1.9	3.3
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
2019	3.7	1.6	2.7	2.0	2.3
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
2020	-1.8	-16.3	1.5	1.3	-3.6
Agriculture	-6.5	-5.9	4.3	1.3	-2.4
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.5
2021	4.3	12.3	-1.5		
Agriculture	6.1	8.1	1.7		
Industry	5.5	22.1	-2.1		
Services	3.0	7.5	-1.6		

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010



GDP contracted by 1.5 % in the Q3

The Sri Lankan economy contracted by 1.5 percent in Q3 2021 compared to the expansion of 1.3 percent in Q3 2020. The contraction was mainly driven by negative growth rates of 2.1 percent and 1.6 percent in the Industry and Services sectors, respectively and slight positive growth of 1.7 percent in the Agriculture sector, compared to the higher growth of 3.1 percent recorded in the same period of 2020.

PADDY PRODUCTION

Category	Unit	2019			2020			2021		
		2018/ 2019 Maha	2019 Yala	Total	2019/ 2020 Maha	2020 Yala	Total	2020/ 2021 Maha	2021 Yala (Estimated)	Total (Estimated)
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.061	2.09	5.15
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41	146.72		
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4	681.5		
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7	1,684.1		
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803	4,307		

Source: Department of Census & Statistics

(a)provisional

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- Oct 2020	Jan - Oct 2021	% Change
Production	Tea (Mn. Kg)	225.3	258.0	14.5
	Rubber (Mn. Kg)	63.7	66.3	4.1
	Coconut (Mn. Nuts)	2,334.1	2,576.6	10.4
		Jan - Oct 2020	Jan - Oct 2021	% Change
Exports (USD Mn)	Tea	1,031.8	1,096.1	6.2
	Rubber	22.3	35.6	59.6
	Coconut	289.8	353.1	21.8
		Oct 2020	Oct 2021	% Change
Average Gross Prices	Tea (Rs./ Kg)	647.81	612.78	-5.4
	Rubber (Rs./ Kg)	362.67	488.00	34.6
	Coconut (Rs/nut)	-	52.61	-

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 November (b)	2021 November (c)	Change %
Manufacture of Food Products	109.5	110.9	1.3
Manufacture of Beverages	108.7	124.0	14.1
Manufacture of Tobacco Products	76.2	78.7	3.3
Manufacture of Textiles	128.2	132.1	3.1
Manufacture of Wearing Apparel	103.5	106.0	2.4
Manufacture of Leather and Related Products	108.9	80.5	-26.1
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	80.9	105.5	30.4
Manufacture of Paper and Paper Products	87.3	84.6	-3.1
Printing and Reproduction of Recorded Media	130.8	137.2	4.9
Manufacture of Coke and Refined Petroleum Products	109.2	29.9	-72.6
Manufacture of Chemicals and Chemical Products	82.4	102.7	24.6
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	107.7	122.1	13.4
Manufacture of Rubber and Plastic Products	89.4	102.6	14.7
Manufacture of Other Non-Metallic Mineral Products	125.8	137.7	9.5
Manufacture of Basic Metals	133.1	148.5	11.5
Manufacture of Fabricated Metal Products (except machines and equipment)	120.7	124.1	2.8
Manufacture of Electrical Equipment	67.5	92.2	36.7
Manufacture of Machinery and Equipment (n.e.c)	108.1	142.0	31.4
Manufacture of Furniture	94.7	82.6	-12.8
Manufacture of other Manufacturing	91.3	64.0	-29.8
Overall Factory Industrial Production Index	106.9	106.2	-0.6

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

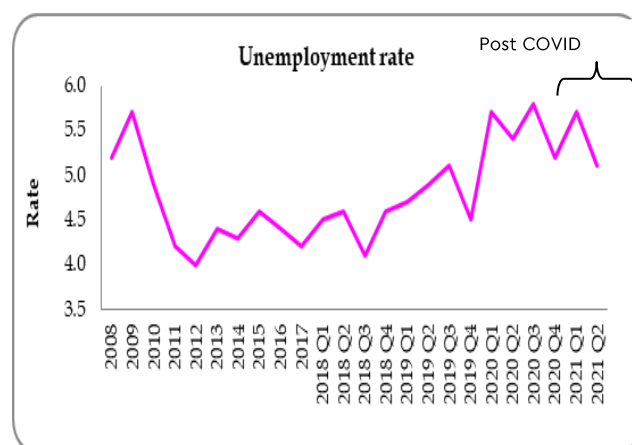
(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1	2021 Q2
Labour Force Participation Rate	51.8	52.3	50.6	50.9	49.8
Unemployment Rate	4.4	4.8	5.5	5.7	5.1
Unemployment Rate - By Gender					
Male	3.0	3.3	4.0	3.9	3.8
Female	7.1	7.4	8.5	8.9	7.7
Unemployment Rate - By Age Group					
20-29	15.0	15.3	18.1	20.3	18.2
20-24	20.1	20.3	25.2	28.8	30.2
25-29	10.4	11.0	12.0	13.0	9.2

Source: Department of Census & Statistics



CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

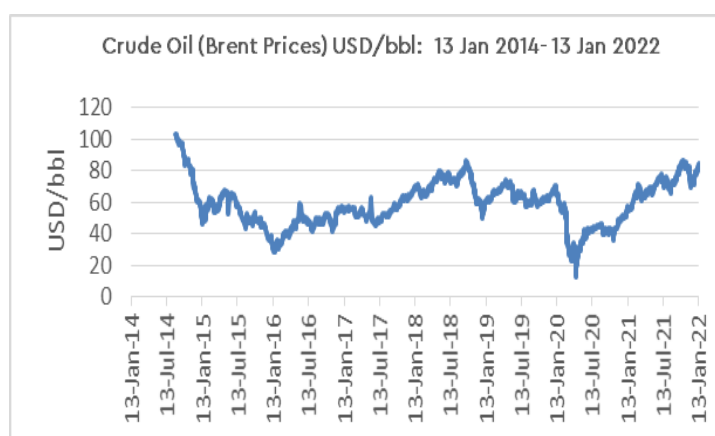
Item	Jan 10	Jan 11	Jan 12	Jan 13	Jan 14	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	81.85	81.18	83.91	84.64	n.a.	82.41	74.21	50.14
WTI	78.91	78.62	81.56	82.61	n.a.	79.92	71.14	46.68
Petrol	92.54	92.33	94.48	n.a.	n.a.	92.97	87.30	53.40
Diesel	93.18	92.67	95.78	n.a.	n.a.	93.04	85.42	55.00
Kerosene	92.02	92.17	95.16	n.a.	n.a.	91.05	85.08	54.40

Source: Central Bank of Sri Lanka
n. a – not available

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	71.38	74.86
Oct	80.66	83.19
Nov	79.54	81.93
Dec	74.63	71.55
Jan - 2022	78.54	81.17

Source: Central Bank of Sri Lanka (up to 13th Jan 2022)



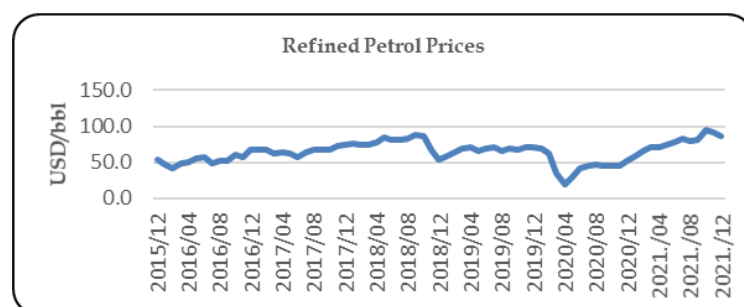
MONTHLY AVERAGE REFINED PRODUCT PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	82.13	79.50	80.11
Oct	95.90	92.68	92.92
Nov	92.25	90.59	89.21
Dec	85.68	84.30	83.64
Jan	92.22	91.86	90.30

Source: Central Bank of Sri Lanka (up to 13th Jan 2022)

Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	121.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	177.00
Kerosene oil	1 liter	44.00	70.00	70.00	87.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	2,675.00

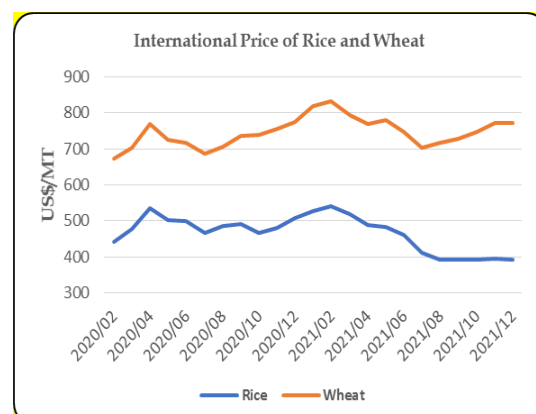
LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)



COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
May - 2020	501.20	223.00
Jun	500.50	216.40
Jul	466.75	220.50
Aug	486.25	220.75
Sep	490.75	246.40
Oct	465.80	273.25
Nov	479.50	275.25
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80
Sep	391.75	337.00
Oct	393.40	353.25
Nov	394.25	377.60
Dec	392.75	379.50



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages			
			Jan-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021
Energy	LP Gas	USD/mt	397.08	593.33	528.33	648.33
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38	2.46
	Coffee, Arabica	USD/kg	3.32	3.63	4.02	4.75
	Tea, average	USD/kg	2.70	2.55	2.69	2.70
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07	2.99
	Milk Powder	USD/mt	2,976	3,701	4,080	3,702
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1,483	1,682	1,521
	Soybean Oil	USD/mt	838	1,170	1,458	1,434
	Palm Oil	USD/mt	752	1,014	1,081	1,129
Grains	Barley	USD/mt	92.5	-	-	-
	Maize	USD/mt	165.5	241.6	288.5	255.3
	Wheat, US HRW	USD/mt	211.3	-	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44	5.62
	Meat, Chicken	USD/kg	1.63	1.83	2.34	2.38
	Sugar, World	USD/kg	0.28	0.35	0.37	0.42
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9	496.0
	Wood pulp	USD/mt	-	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.34	2.19	1.85
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5	136.5
	TSP	USD/mt	265.0	416.5	518.5	561.3
	Urea	USD/mt	229.1	317.6	351.0	435.7
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400	2,645
	Gold	USD /toz	1,770	1,798	1,815	1,789
	Iron ore	USD /dmt	108.9	167.2	200.7	166.9

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/?= US cent USD = US dollar>

WHOLESALE PRICES
WEEK ENDING 13th JANUARY 2022 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 13/01/2022	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	159.58	156.00	135.00
Kekulu (Red)	154.58	142.33	98.50
Vegetable			
Beans	321.25	220.00	125.00
Cabbage	200.00	248.00	38.13
Carrots	275.00	372.00	108.75
Tomatoes	150.00	165.00	87.71
Pumpkins	85.00	71.00	118.13
Snake Gourd	205.00	222.00	107.08
Brinjals	225.00	279.00	86.88
Other Foods			
Red-Onions (Local)	n.a	n.a.	388.75
Big Onions (Imported)	141.36	113.41	82.97
Potatoes (N'Eliya)	261.25	266.25	163.75
Dried Chillies (Imported)	758.33	760.00	490.00
Dhal (Indian)	262.88	258.67	157.00
Eggs (White) (Each)	22.88	24.50	13.88
Coconut (Each)	75.00	73.25	85.00
Green Chillies	518.75	760.00	434.38
Lime	95.00	136.00	138.33
Fish (Rs/Kg)			
Kelawalla	875.00	692.50	525.00
Balaya	545.00	500.00	315.00
Salaya	216.67	240.00	180.00
Hurulla	472.50	522.00	400.00

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	167.50
Kekulu (Red)	140.00
Vegetables	
Pumpkins	84.38
Snake Gourd	152.50
Ash Plantains	67.50
Beans	272.50
Carrots	285.00
Tomatoes	130.00
Other Foods	
Potatoes (N'Eliya)	n.a.
Dried Chillies (Imported)	761.25
Big-Onions (Imported)	143.75
Red-Onions (Local)	241.67
Coconut (Each)	62.38

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)

Item	Week Ending 13/01/2021	Week Ago	Month Ago	Year Ago
Samba	164.38	159.50	142.38	128.63
Kekulu (White)	150.75	137.00	117.75	96.25
Kekulu (Red)	152.50	138.60	111.00	96.88
Nadu	161.25	149.00	126.88	98.75

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES – 1st WEEK OF JANUARY 2022

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	153.23	147.29	4.0	115.83
No. 1	1 kg	164.15	161.74	1.5	133.67
No. 2	1kg	n.a	n.a.		98.00
Nadu Red	1kg	145.63	137.50	5.9	114.03
Raw Red (Avg)	1kg	126.49	119.95	5.5	101.12
No. 1	1kg	148.73	125.91	18.1	106.48
No. 2	1kg	105.75	114.00	-7.2	95.75
Wheat Flour	1 kg	146.54	138.85	5.5	93.91
Bread	450g	77.50	77.50	0.0	57.50
Sugar	1 kg	147.72	143.17	3.2	116.78
Lakspray	400g	540.00	480.00	12.5	380.00
Potatoes (Import)	1 kg	206.54	200.83	2.8	141.22
Potatoes (Local)	1kg	282.33	275.80	2.4	233.51
Red Dhal (Avg)	1kg	274.92	272.93	0.7	186.01
Cowpea (Avg)	1kg	584.38	533.75	9.5	507.80
Green Gram (Avg)	1kg	574.00	544.27	5.5	447.15
Kadalai (Avg)	1kg	341.59	356.00	-4.0	252.75
Meat					
Beef	1kg	1283.33	1260.00	1.9	1042.50
Chicken					
Fresh	1kg	785.00	825.45	-4.9	576.25
Broiler	1kg	690.00	690.00	0.0	430.00
Fresh Fish					
Paraw	1 kg	1570.00	1546.36	1.5	1195.23
Balaya	1 kg	956.63	954.60	0.2	648.75
Kelawalla	1 kg	1540.00	1529.00	0.7	1131.45
Salaya	1 kg	298.95	305.33	-2.1	252.38
Dried Fish					
Sprats	1 kg	860.34	826.40	4.1	715.26
Eggs	Each	26.14	26.10	0.2	16.53
Coconut	Each	82.81	84.18	-1.6	91.48
Coconut Oil	750ml	454.64	452.73	0.4	354.13
Red Onions	1 kg	424.41	411.50	3.1	672.24
B- Onions (Import)	1 kg	174.17	249.78	-30.3	116.56
Brinjal	1kg	393.87	438.95	-10.3	206.13
Beans Green	1 kg	352.33	470.50	-25.1	263.27
Bandakka	1 kg	257.43	298.57	-13.8	217.27
Leeks	1 kg	378.57	412.50	-8.2	153.22
Beet Root	1kg	504.62	491.67	2.6	227.27
Carrot	1kg	499.67	501.82	-0.4	210.79
Green Chillies	1kg	1130.65	1083.33	4.4	752.11
Raddish	1kg	240.71	268.03	-10.2	161.66
Vetakolu	1kg	327.46	328.57	-0.3	277.44
Bitter Gourd	1kg	380.00	437.14	-13.1	355.03
Snake Gourd	1kg	363.90	383.16	-5.0	232.19
Kolikuttu	1kg	232.80	219.38	6.1	213.37
Papaw	1kg	230.00	202.86	13.4	109.67
Pineapple	1kg	220.45	201.88	9.2	153.11

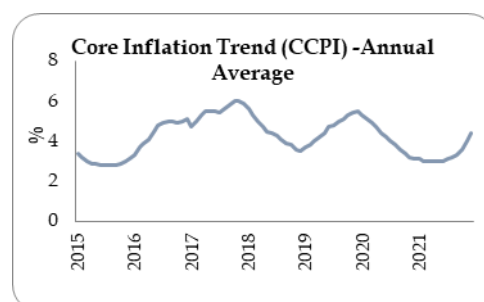
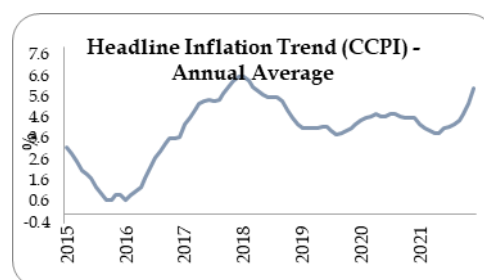
Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Dec	4.8	4.3	4.8	5.5	1.6	6.2
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2	0.3	6.7
Sep	5.7	4.5	5.0	3.3	0.3	6.2
Oct	7.6	4.8	6.3	3.6	2.1	8.3
Nov	9.9	5.3	7.0	4.0	3.1	11.1
Dec	12.1	6.0	8.3	4.4		

Source: Department of Census and Statistics



CONTRIBUTION OF FOOD ITEMS TO CCPI FROM NOVEMBER 2021 TO DECEMBER 2021 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	1,640.93	1.80
Rice	-62.89	-0.07
Coconut	79.59	0.09
Sea Fish	128.52	0.14
Chicken	84.50	0.09
Fresh Fruits	-7.01	-0.01
Vegetables	1,063.16	1.17
Big Onion	33.00	0.04
Potatoes	58.84	0.06
Bread	49.66	0.05
Eggs	58.17	0.06
Biscuits	6.53	0.01
Infant Milk Powder	11.42	0.01
Green Chilies	96.22	0.11

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
July -20	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8
Sep	0.3	10.0	9.7
Oct	2.8	12.8	10.0
Nov	5.3	17.5	10.6
Dec	5.4	22.1	11.7

Source: Department of Census and Statistics

COVID-19 SITUATION

Indicator	10 Jan	11 Jan	12 Jan	13 Jan	14 Jan	15 Jan	16 Jan
Last 24 hours (as at 10 a.m. on the corresponding day)							
Confirmed Patients	436	461	623	653	594	677	661
Suspected	2,011	2,413	2,321	2,347	2,206	1,579	1,835
Number inward	9,042	9,322	9,955	10,404	10,862	11,274	11,757
Discharged from hospitals	149	134	159	181	171	178	161
Number of deaths	7	15	15	14	11	16	7
Total number confirmed	591,667	592,449*	593,072	593,725	594,319	594,996	595,657
Total number recovered	567,226	567,360	567,519	567,700	567,871	568,049	568,210
Total number of deaths	15,119	15,134	15,149	15,163	15,174	15,190	15,197

Source: Epidemiology Unit, Ministry of Health

*Delayed reported cases from 15 th to 31st December were added to the grand total after verification

VACCINATION PROGRAMME

Indicator	10 Jan	11 Jan	12 Jan	13 Jan	14 Jan	15 Jan	16 Jan
Covishield							
1 st dose	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631
2 nd dose	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593
Sinopharm							
1 st dose	11,978,822	11,979,306	11,980,040	11,980,755	11,981,462	11,981,883	11,983,017
2 nd dose	11,016,609	11,017,868	11,019,504	11,020,787	11,021,958	11,022,794	11,025,370
Sputnik V							
1 st dose	159,110	159,110	159,110	159,110	159,110	159,110	159,110
2 nd dose	155,812	155,812	155,812	155,812	155,812	155,812	155,812
Pfizer							
1 st dose	1,586,693	1,597,409	1,629,894	1,681,433	1,741,607	1,763,802	1,774,060
2 nd dose	482,322	482,531	482,722	482,897	484,397	484,460	484,588
3 rd dose	4,334,126	4,373,968	4,449,863	4,523,953	4,595,883	4,640,459	4,694,122
Moderna							
1 st dose	804,801	804,801	804,801	804,801	804,801	804,801	804,801
2 nd dose	787,361	787,361	787,361	787,361	787,361	787,361	787,361
Total							
1 st dose	16,009,057	16,020,257	16,053,476	16,105,730	16,166,611	16,189,227	16,200,619
2 nd dose	13,860,697	13,862,165	13,863,992	13,865,450	13,868,121	13,869,020	13,871,724
3 rd dose	4,334,126	4,373,968	4,449,863	4,523,953	4,595,883	4,640,459	4,694,122

Source: Epidemiology Unit, Ministry of Health

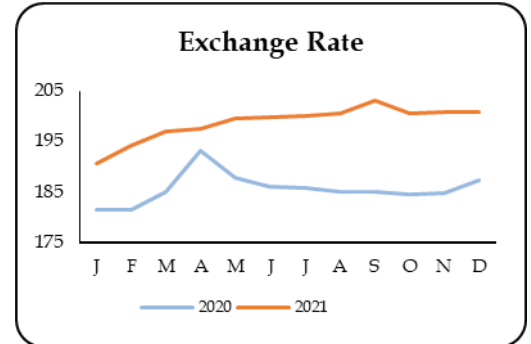


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 13 th Jan 2022	Week Ago	Year Ago	% Change 2020/21
US Dollar	200.75	200.75	192.20	4.45
Sterling Pound	275.12	271.91	263.71	4.33
Euro	231.07	228.24	234.39	-1.42
Japanese Yen	1.75	1.73	1.86	-5.91
Indian Rupee	2.73	2.70	2.56	6.64

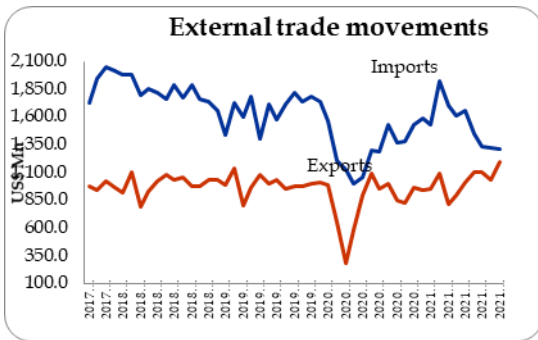
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	October 2020 (USD mn)	October 2021 (USD mn)	Growth Rate (%)	Jan-Oct 2020 (USD mn)	Jan-Oct 2021 (USD mn)	Growth Rate (%)
Exports	854.3	1,199.6	40.4	8,299.3	10,133.9	22.1
Agricultural	211.4	241.6	14.3	1,949.9	2,228.3	14.3
Tea	112.2	109.5	-2.4	1,031.8	1,096.1	6.2
Other	99.2	132.1	33.2	918.1	1132.2	23.3
Industrial	639.1	954.0	49.3	6,319.1	7,853.0	24.3
Rubber Products	77.9	88.7	13.8	644.8	861.3	33.6
Textiles and Garments	358.2	510.6	42.5	3,645.0	4,403.9	20.8
Food, Beverage and Tobacco	39.1	79.0	102.4	387.7	476.7	23.0
Other	163.9	275.7	68.2	1641.6	2111.1	28.6
Mineral	2.2	2.2	-0.4	18.1	36.0	98.5
Unclassified	1.6	1.8	13.2	12.2	16.7	36.7
Imports	1,362.8	1,694.3	24.3	13,145.0	16,631.8	26.5
Consumer Goods	251.6	233.6	-7.1	2,818.4	3,123.6	10.8
Food and Beverages	122.8	97.7	-20.5	1,271.7	1,359.4	6.9
Other Consumer Goods	128.8	135.9	5.5	1546.7	1764.2	14.1
Intermediate Goods	817.5	1,132.6	38.6	7,393.2	9,923.4	34.2
Petroleum	172.0	280.2	62.9	1,481.3	2,191.5	48.0
Textiles & Textile Articles	218.1	265.8	21.9	1,883.6	2,471.7	31.2
Other Intermediate Goods	427.4	586.6	37.2	4028.3	5260.2	30.6
Investment Goods	293.5	327.3	11.5	2,920.9	3,576.1	22.4
Machinery and Equipment	183.0	205.5	12.3	1,764.7	2,254.9	27.8
Transport Equipment	22.8	17.7	-22.1	301.3	312.4	3.7
Building Material	87.5	103.7	18.5	852.2	1,004.1	17.8
Other Investment Goods	0.2	0.4	61.4	2.6	4.7	78.7
Unclassified	0.2	0.7	262.9	12.4	8.7	-30.0
Trade Balance	-508.5	-494.7	-2.7	-4,845.7	-6,497.9	34.1

Source: Central Bank of Sri Lanka



Highlights

Compared to the corresponding period in 2020

- Export earnings increased
 - 40.4 percent in October
 - 22.1 percent in Jan- October
- Import expenditure increased
 - 24.3 percent in October
 - 26.5 percent in Jan- October
- Trade deficit narrowed to USD 494.7 mn in October and widened to USD 6,497.9 mn in Jan- October

EXTERNAL ASSETS

External Assets (USD bn)	Apr 2021	May 2021	June 2021	July 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021
Total Reserves	7.1	6.8	6.8	5.9	7.3	6.1			
Gross Official Reserves	4.5	4.0	4.1	2.8	3.5	2.7	2.3	1.6	3.14

Source: Central Bank of Sri Lanka

The Gross official reserves was USD 1.6 bn at the end of November 2021.

PRIVATE REMITTANCES

Category	2020 Nov	2021 Nov (a)	2020 Jan- Nov	2021 Jan- Nov (a)	% Change
Inflow USD mn	611.7	271.4	6,291.2	5,166.3	-17.9
Rs. bn	113.0	54.8	1,164.9	1,021.7	-12.3

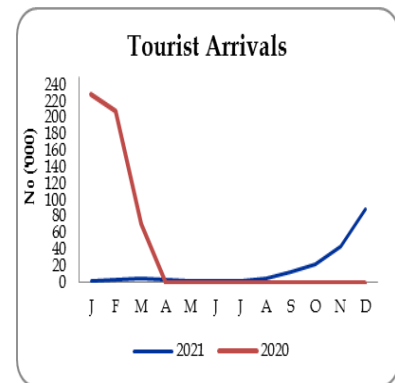
Source: Central Bank of Sri Lanka

(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2019	2020	2021	% change 2020/21	2019	2020	2021	% change 2020/21
Jan	244,239	228,434	1,682	-99.3	460.3	307.0	2.3	-99.3
Feb	252,033	207,507	3,366	-98.4	475.0	278.9	4.5	-98.4
Mar	244,328	71,370	4,581	-94.9	458.6	95.9	6.2	-93.5
Apr	166,975	-	4,168	-	313.1	-	5.6	-
May	37,802	-	1,497	-	71.0	-	2.0	-
Jun	63,072	-	1,614	-	118.4	-	2.2	-
July	115,701	-	2,429	-	217.2	-	3.3	-
Aug	143,587	-	5,040	-	269.5	-	6.8	-
Sep	108,575	-	13,547	-	203.8	-	18.2	-
Oct	118,743	-	22,771	-	222.9	-	30.6	-
Nov	176,984	-	44,294	-	332.2	-	59.5	-
Dec	241,663	393	89,506	-	453.6	0.5	120.3	-
Total	1,913,702	507,704	194,495	-61.69	3,592.1	682.4	261.4	-61.69

Source: Sri Lanka Tourism Development Authority





FISCAL SECTOR

GOVERNMENT REVENUE

Item	2019	2020	2021 Jan – Oct
Tax Revenue (Rs.mn)	1,734,925	1,216,542	1,035,173
Income Tax	427,700	268,249	215,571
VAT	443,877	233,786	249,031
Excise Duty	399,478	321,932	239,084
Nation Building Tax	70,672	2,351	312
PAL	112,174	115,442	125,560
Customs Duty	98,427	114,183	55,493
SCL	70,364	82,709	45,838
Cess	50,703	49,309	61,651
Telecommunication Levy and Other	61,530	28,581	42,633
Non-Tax Revenue	155,974	151,417	119,598
Total Revenue	1,890,899	1,367,959	1,154,771

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT

Government Debt (Rs.bn)	End 2020	End Sep 2021 (a)
Total Domestic Debt	9,065.1	10,598.5
Total Foreign Debt	6052.1	6,453.2
Total Government Debt	15,117.2	17,051.7

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2018-2020

Indicator	2018		2019		2020(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy
(a) Provisional

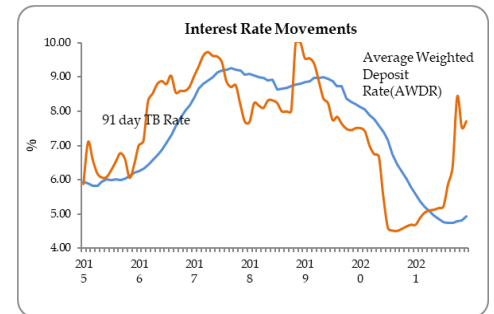


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
May - 20	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57
Sep	144.1	5.7	4.5	6.38	0.68	1.88
Oct	146.9	7.6	4.8	8.43	0.83	3.63
Nov	150.7	9.9	5.3	7.53	-2.33	2.23
Dec	154.7	12.1	6.0	7.71	-4.39	1.71

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



INTEREST RATE MOVEMENTS

Category	Week Ending 13 th Jan 2022	Week Ago	Year Ago
Standing Deposit Facility	5.00	5.00	4.50
Standing Lending Facility	6.00	6.00	5.50
Call Money Weekly Average	5.94	5.94	4.54
Treasury Bill (Yield rate)			
91 Days	8.38	8.26	4.70
182 Days	8.40	8.30	4.78
364 Days	8.44	8.39	5.02
Prime Lending Rate	8.58	7.93	5.88
	Dec 21	Month Ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	4.94	4.82	5.80

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. bn.)							
Item	Nov 2021	Oct 2021	Sep 2021	Nov 2020	Oct 2020	Sep 2020	Growth 2020 Nov/2021 Nov (%)
M ₁	1,355.1	1,372.7	1,318.7	936.3	1,085.7	1,057.4	23.8
M ₂	9,510.7	9,536.0	9,449.0	1,095.0	8,166.5	8,027.1	15.1
M _{2b}	10,545.8	10,581.7	10,488.1	8,264.6	9,017.5	8,870.4	15.4

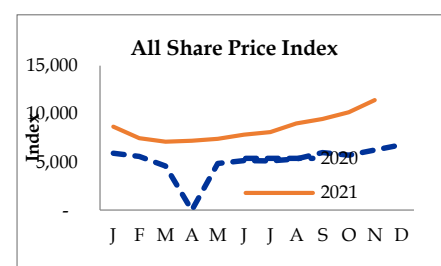
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn)				
Item	Nov 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
Credit to Private Sector	6,920.1	6,859.7	6,094.2	13.6
DBUs	6,420.1	6358.5	5,675.2	13.1
OBU's	500.0	501.2	419.0	19.3

SHARE MARKET

Indicator	Week Ending 13 th Dec 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	13,338.49	13,280.94	7,734.57
S & P Sri Lanka 20 Index (S & P SL20)	4,554.94	4,554.99	2,902.98
Average Daily Turnover (Rs.Mn)	7,897.72	11,424.62	9,467.25
Market Capitalization (Rs.Bn.)	5,991.21	5,965.36	3,381.08

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Dec 2021	Dec 2020	Jan-Dec 2021	Jan-Dec 2020
Turnover -Equity (Rs. Mn.)	149,091.8	67,560.5	1,173,157.1	396,881.5
Domestic (Rs. Mn.)	145,627.6	63,693.1	1,112,816.7	318,354.5
Foreign (Rs. Mn.)	3,464.1	3,867.3	60,340.3	7810,526.9
Market Days	23	21	240	209
Daily Turnover Avg. Equity (Rs. Mn.)	6,482.2	3,217.1	4,888.1	1,898.9
Trade Equity	1,103,653	507,432	8,131,508	3,070,021
Domestic	1,092,119	499,231	8,009,816	2,968,093
Foreign	11,534	8,201	121,692	101,928
Shares Traded -Equity (Mn)	9,934.1	5,643.4	59,771.6	21,348.7
Domestic (Mn.)	9,804.5	5,527.8	57,905.2	19,807.8
Foreign (Mn.)	129.5	115.5	1,866.4	1,540.9
Companies Traded	275	265	280	266
Companies Listed	296	283	296	283

MARKET INDICATORS

Price Indices	Dec 2021	Nov 2021
ASPI	12,226.01	11,440.53
S&P SL 20	4,233.25	3,875.96
Total Return Indicators		
ASTRI	16,423.75	15,366.66
S&P SL20 (TRI)	7,241.29	6,627.09
Market PER	13.63	13.89
Dividend Yield	2.17	2.33
Market Capitalization (Rs.Bn.)	5,489.17	5,105.73

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Dec 2021	Jan-Dec 2021
Purchases by Foreigners (Rs. Mn)	2,304.1	34,015.6
Sales by Foreigners (Rs. Mn)	4,624.2	86,665.0
Net Foreign Purchases (Rs. Mn)	-2,320.1	-52,649.4

Source: Colombo Stock Exchange

