



WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review
04 -08 October 2021

REAL SECTOR

- Economy expands by 12.3 percent in Q2 2021.
- Brent Crude Oil increases to USD 82.50 per bbl as at 08 October
- CCPI increases to 5.7 percent (YoY) in September
- NCPI increases to 6.7 percent (YoY) in August

[More on this on page 2](#)

EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs.200.75
- Exports increases to USD 1,103 mn and imports increases to USD 1,710.1 mn in July
- Trade deficit
 - Declines to USD 606.6 mn in July
 - Increases to USD 4,922 mn in Jan-July
- The gross official reserves - USD 2.6 bn as at end September
- Workers' remittances from Jan to Aug USD 4,224.3 mn

[More on this on page 10](#)

FISCAL SECTOR

Revenue

- Jan- June
 - Total Revenue - Rs. 714.5 bn
 - Tax Revenue - Rs. 641.2 bn
 - Non-Tax Revenue - Rs. 73.3 bn

Expenditure

- Jan- June
 - Total Expenditure - Rs. 1,495.5 bn
 - Recurrent Expenditure - Rs. 1,311.0 bn
 - Capital Expenditure - Rs. 184.5 bn

Debt

- End of July
 - Total Government Debt - Rs.16,751.7 bn

[More on this on page 12](#)

MONETARY SECTOR

- All Share Price Index (ASPI) increases by 2.51 per cent to 9,678.89 points
- S&P SL 20 Index increases by 2.08 per cent to 3,613.14 points
- Credit to the private sector increases by 5.2 per cent (YoY) in August

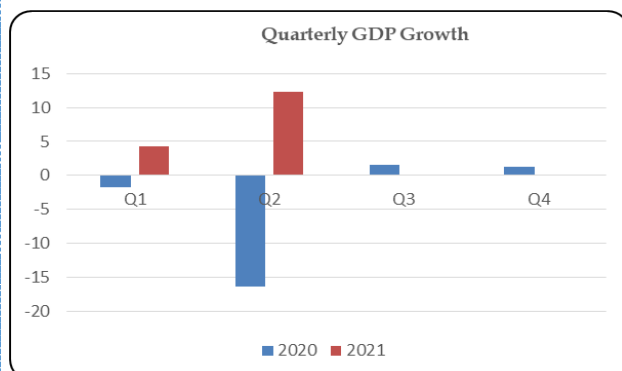
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REAL SECTOR

PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2017	3.2	3.6	3.2	3.7	3.6
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
2018	4.0	3.9	3.5	1.9	3.3
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
2019	3.7	1.6	2.7	2.0	2.3
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
2020	-1.8	-16.3	1.5	1.3	-3.6
Agriculture	-6.5	-5.9	4.3	1.3	-2.4
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.5
2021	4.3	12.3			
Agriculture	6.1	8.1			
Industry	5.5	22.1			
Services	3.0	7.5			



GDP grew by 12.3 % in the Q2

The Sri Lankan economy grew by 12.3 percent in the Q2 2021 compared to a contraction of 16.3 percent in the Q2 2020. The growth was driven by an expansion of Agriculture by 8.1 percent, Industry by 22.1 percent and Services by 7.5 percent.

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010

PADDY PRODUCTION

Category	Unit	2019			2020			2021 (Estimated)		
		2018/2019 Maha	2019 Yala	Total	2019/2020 Maha	2020 Yala	Total	2020/2021 Maha	2021 Yala	Total
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.12	1.55	4.67
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41			
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4			
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7			
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803			

Source: Department of Census & Statistics

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- July 2020	Jan - July 2021	% Change
Production	Tea (Mn. Kg)	156.9	185.9	18.5
	Rubber (Mn. Kg)	44.0	50.2	14.1
	Coconut (Mn. Nuts)	1,603.7	1,762.7	9.2
		Jan -July 2020	Jan - July 2021	% Change
Exports (USD Mn)	Tea	702.6	765.7	9.0
	Rubber	16.4	23.5	43.9
	Coconut	187.6	236.9	26.3
		July 2020	July 2021	% Change
Average Gross Prices	Tea (Rs./ Kg)	613.83	591.09	-3.7
	Rubber (Rs./ Kg)	0.00	454.50	-
	Coconut (Rs./nut)	51.76	56.43	9.0

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 August (b)	2021 August (c)	Change %
Manufacture of Food Products	107.0	105.5	-1.4
Manufacture of Beverages	109.9	95.2	-13.4
Manufacture of Tobacco Products	87.7	85.0	-3.1
Manufacture of Textiles	127.0	137.7	8.4
Manufacture of Wearing Apparel	78.2	95.4	21.9
Manufacture of Leather and Related Products	61.1	77.7	27.3
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	64.1	48.3	-24.7
Manufacture of Paper and Paper Products	80.0	68.6	-14.3
Printing and Reproduction of Recorded Media	123.2	93.2	-24.3
Manufacture of Coke and Refined Petroleum Products	112.2	114.8	2.4
Manufacture of Chemicals and Chemical Products	117.5	94.6	-19.5
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	111.9	111.9	0.0
Manufacture of Rubber and Plastic Products	94.2	92.8	-1.4
Manufacture of Other Non-Metallic Mineral Products	126.9	144.5	13.9
Manufacture of Basic Metals	132.4	140.7	6.3
Manufacture of Fabricated Metal Products (except machines and equipment)	89.5	101.1	13.0
Manufacture of Electrical Equipment	70.6	67.7	-4.2
Manufacture of Machinery and Equipment (n.e.c)	104.8	117.9	12.5
Manufacture of Furniture	90.5	76.7	-15.3
Manufacture of other Manufacturing	53.2	67.5	26.7
Overall Factory Industrial Production Index	102.3	105.2	2.9

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1	2021 Q2
Labour Force Participation Rate	51.8	52.3	50.6	50.9	49.8
Unemployment Rate	4.4	4.8	5.5	5.7	5.1
By Gender					
Male	3.0	3.3	4.0		
Female	7.1	7.4	8.4		
By Age Group					
20-29	15.0	15.3	18.1		
20-24	20.1	20.3	25.2		
25-29	10.4	11.0	12.0		

Source: Department of Census & Statistics



CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

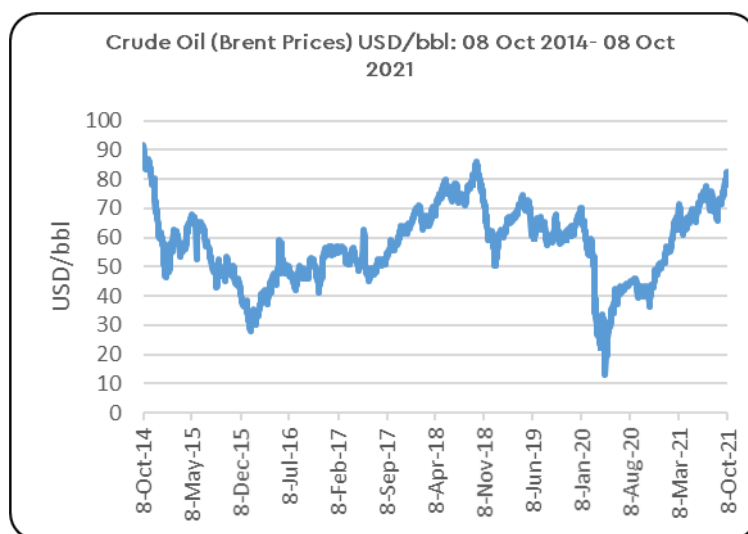
Item	Oct 04	Oct 05	Oct 06	Oct 07	Oct 08	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	78.99	81.70	82.52	80.62	82.50	78.22	71.82	42.07
WTI	75.52	77.95	78.87	76.74	79.01	74.98	68.65	39.97
Petrol	87.35	90.20	91.80	88.20	93.20	85.70	78.32	46.60
Diesel	86.88	89.96	92.01	87.25	91.94	85.12	75.80	43.90
Kerosene	87.64	90.98	92.65	87.71	92.20	85.61	76.14	42.60

Source: Central Bank of Sri Lanka

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Mar	34.63	31.42
Apr	26.46	19.03
May	32.28	28.41
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	71.38	74.86
Oct	77.18	80.76

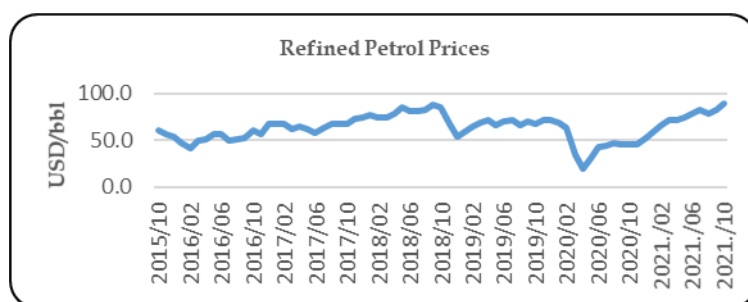
Source: Central Bank of Sri Lanka (up to 08th Oct 2021)



MONTHLY AVERAGE REFINED PRODUCT PRICES –SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Mar	35.07	43.65	39.36
Apr	19.37	28.34	21.39
May	30.68	32.73	28.57
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	82.13	79.50	80.11
Oct	85.70	85.12	80.07

Source: Central Bank of Sri Lanka (up to 08th Oct 2021)



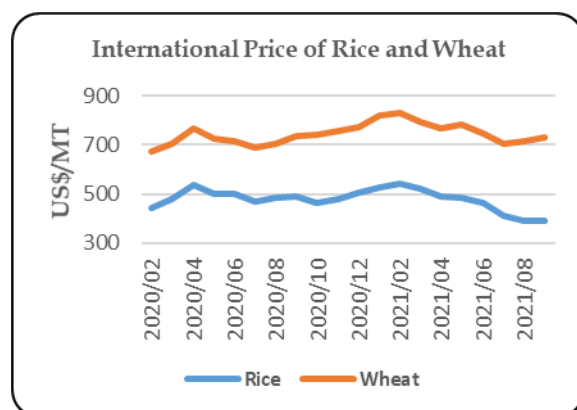
LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	111.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	157.00
Kerosene oil	1 liter	44.00	70.00	70.00	77.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	2,675.00

COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Feb-20	441.75	230.25
Mar	477.00	227.00
Apr	536.25	232.00
May	501.20	223.00
Jun	500.50	216.40
Jul	466.75	220.50
Aug	486.25	220.75
Sep	490.75	246.40
Oct	465.80	273.25
Nov	479.50	275.25
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80
Sep	391.75	337.00



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages			
			Jan-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021
Energy	LP Gas	USD/mt	397.08	593.33	528.33	648.33
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38	2.46
	Coffee, Arabica	USD/kg	3.32	3.63	4.02	4.75
	Tea, average	USD/kg	2.70	2.55	2.69	2.70
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07	2.99
	Milk Powder	USD/mt	2,976	3,701	4,080	3,702
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1,483	1,682	1,521
	Soybean Oil	USD/mt	838	1,170	1,458	1,434
	Palm Oil	USD/mt	752	1,014	1,081	1,129
Grains	Barley	USD/mt	92.5	-	-	-
	Maize	USD/mt	165.5	241.6	288.5	255.3
	Wheat, US HRW	USD/mt	211.3	-	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44	5.62
	Meat, Chicken	USD/kg	1.63	1.83	2.34	2.38
	Sugar, World	USD/kg	0.28	0.35	0.37	0.42
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9	496.0
	Wood pulp	USD/mt	-	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.34	2.19	1.85
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5	136.5
	TSP	USD/mt	265.0	416.5	518.5	561.3
	Urea	USD/mt	229.1	317.6	351.0	435.7
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400	2,645
	Gold	USD /toz	1,770	1,798	1,815	1,789
	Iron ore	USD /dmt	108.9	167.2	200.7	166.9

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and [https://www.globaldairytrade.info/en/product-results/whole-milk-powder/?=US cent USD = US dollar](https://www.globaldairytrade.info/en/product-results/whole-milk-powder/?=US%20cent%20USD%20=US%20dollar)

WHOLESALE PRICES
WEEK ENDING 08th OCTOBER 2021 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 08/10/2021	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	134.17	124.00	n.a.
Kekulu (Red)	99.53	95.30	88.00
Vegetable			
Beans	248.00	160.00	217.00
Cabbage	92.00	95.00	87.73
Carrots	85.00	79.00	127.00
Tomatoes	56.00	59.00	115.20
Pumpkins	56.00	55.00	71.73
Snake Gourd	104.00	100.00	136.00
Brinjals	160.00	159.00	78.00
Other Foods			
Red-Onions (Local)	221.30	215.23	188.67
Big Onions (Imported)	148.23	120.53	204.00
Potatoes (N'Eliya)	141.12	137.45	132.20
Dried Chillies (Imported)	504.00	508.00	410.00
Dhal (Indian)	230.50	232.67	138.00
Eggs (White) (Each)	15.90	14.20	15.90
Coconut (Each)	75.00	75.00	68.25
Green Chillies	94.00	110.00	202.00
Lime	340.00	286.00	60.00
Fish (Rs/Kg)			
Kelawalla	n.a.	690.00	660.00
Balaya	382.00	372.00	390.00
Salaya	104.00	180.00	258.00
Hurulla	328.00	480.00	400.00

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	136.00
Kekulu (Red)	100.40
Vegetables	
Pumpkins	39.50
Snake Gourd	97.50
Ash Plantains	43.00
Beans	207.00
Carrots	80.50
Tomatoes	53.50
Other Foods	
Potatoes (N'Eliya)	121.25
Dried Chillies (Imported)	513.13
Big-Onions (Imported)	127.50
Red-Onions (Local)	189.00
Coconut (Each)	56.80

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)

Item	Week Ending 08/10/2021	Week Ago	Month Ago	Year Ago
Samba	127.70	122.50	109.50	n.a.
Kekulu (White)	102.50	101.10	95.60	n.a.
Kekulu (Red)	97.60	97.80	94.20	n.a.
Nadu	110.40	109.60	101.70	n.a.

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES –4th WEEK OF SEPTEMBER 2021

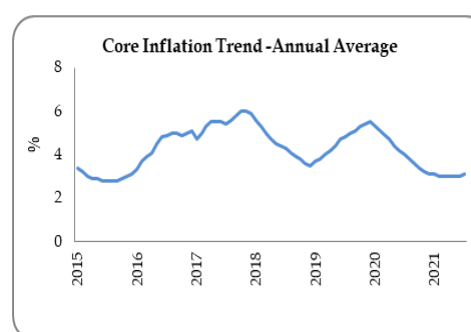
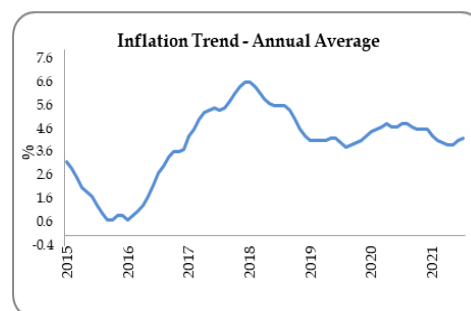
Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	139.44	116.25	20.0	104.33
No. 1	1 kg	139.44	129.50	7.7	110.54
No. 2	1kg	n.a.	103.00	-	98.12
Nadu Red	1kg	113.20	108.08	4.7	106.16
Raw Red (Avg)	1kg	99.72	100.27	-0.5	97.42
No. 1	1kg	104.44	105.00	-0.5	101.14
No. 2	1kg	95.00	95.55	-0.6	93.70
Wheat Flour	1 kg	100.64	99.57	1.1	92.83
Bread	450g	64.17	64.17	0.0	57.50
Sugar	1 kg	126.29	125.93	0.3	135.13
Lakspray	400g	n.a.	n.a.		380.00
Potatoes (Import)	1 kg	148.64	141.50	5.0	147.19
Potatoes (Local)	1kg	212.50	217.08	-2.1	201.85
Red Dhal (Avg)	1kg	266.64	269.39	-1.0	167.24
Cowpea (Avg)	1kg	605.59	632.86	-4.3	406.76
Green Gram (Avg)	1kg	831.67	831.73	0.0	341.75
Kadalai (Avg)	1kg	346.95	348.34	-0.4	227.28
Meat					
Beef	1kg	1157.14	1157.14	0.0	1,024.50
Chicken					
Fresh	1kg	682.50	689.00	-0.9	613.62
Broiler	1kg	580.00	580.00	0.0	443.75
Fresh Fish					
Paraw	1 kg	1486.67	1488.00	-0.1	1,290.66
Balaya	1 kg	800.00	800.00	0.0	758.21
Kelawalla	1 kg	1388.75	1385.71	0.2	1,137.46
Salaya	1 kg	244.44	247.50	-1.2	278.14
Dried Fish					
Sprats	1 kg	931.25	926.43	0.5	694.62
Eggs	Each	17.42	18.44	-5.5	20.59
Coconut	Each	79.63	78.53	1.4	78.62
Coconut Oil	750ml	438.13	450.00	-2.6	327.19
Red Onions	1 kg	320.83	332.86	-3.6	216.67
B- Onions (Import)	1 kg	151.15	152.08	-0.6	167.05
Brinjal	1kg	242.67	247.50	-2.0	168.74
Beans Green	1 kg	241.11	180.91	33.3	278.87
Bandakka	1 kg	155.11	148.62	4.4	156.14
Leeks	1 kg	207.78	228.46	-9.1	150.77
Beet Root	1kg	145.00	141.54	2.4	175.71
Carrot	1kg	178.89	168.13	6.4	197.76
Green Chillies	1kg	307.67	329.83	-6.7	345.38
Raddish	1kg	138.63	138.45	0.1	155.87
Vetakolu	1kg	167.14	165.75	0.8	217.24
Bitter Gourd	1kg	250.00	225.56	10.8	285.57
Snake Gourd	1kg	198.13	209.23	-5.3	201.62
Kolikuttu	1kg	281.11	273.75	2.7	283.62
Papaw	1kg	141.11	142.00	-0.6	149.40
Pineapple	1kg	211.16	193.80	9.0	194.99

Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Oct	5.4	4.0	5.5	5.3	1.0	5.6
Nov	4.4	4.1	5.1	5.4	0.8	4.1
Dec	4.8	4.3	4.8	5.5	1.6	6.2
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2	0.3	6.7
Sep	5.7	4.5	5.0	3.3	n.a.	n.a.



Source: Department of Census and Statistics

CONTRIBUTION OF FOOD ITEMS TO CCPI FROM AUGUST 2021 TO SEPTEMBER 2021 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	82.12	0.09
Rice	-212.23	-0.25
Coconut	21.20	0.02
Sea Fish	-9.26	-0.01
Chicken	68.17	0.08
Fresh Fruits	38.13	0.04
Vegetables	-154.77	-0.18
Big Onion	52.81	0.06
Potatoes	-14.29	-0.02
Eggs	-17.66	-0.02
Red Onions	-4.35	-0.01
Turmeric Powder	6.15	0.01
Bread	101.01	0.12
Green Chilies	-5.54	-0.01

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Apr -20	0.4	13.2	5.5
May	1.3	9.9	6.3
June	2.6	10.0	7.2
July	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8
Sep	0.3	10.0	9.7

Source: Department of Census and Statistics

COVID-19 SITUATION

Indicator	04 Oct	05 Oct	06 Oct	07 Oct	08 Oct	09 Oct	10 Oct
Last 24 hours (as at 10 a.m. on the corresponding day)							
Confirmed Patients	802	786	784	776	772	746	726
Suspected	2,421	2,750	2,599	2,517	2,858	2,599	1,703
Number inward	29,845	29,999	30,265	30,534	30,832	31,780	32,041
Discharged from hospitals	658	477	475	435	421	447	468
Number of deaths	40	43	40	43	44	38	29
Total number confirmed	520,432	521,218	522,002	522,778	524,191*	524,937	525,663
Total number recovered	477,374	477,851	478,326	478,761	479,182	479,629	480,097
Total number of deaths	13,059	13,102	13,142	13,185	13,229	13,267	13,296

Source: Epidemiology Unit, Ministry of Health

*Delayed reported cases from 23rd to 30th September were added to the grand total after verification

VACCINATION PROGRAMME

Indicator	04 Oct	05 Oct	06 Oct	07 Oct	08 Oct	09 Oct	10 Oct
Covishield							
1 st dose	1,473,403	1,475,690	1,476,752	1,477,166	1,477,867	1,478,647	1,479,418
2 nd dose	1,269,418	1,276,324	1,281,812	1,288,235	1,292,011	1,296,845	1,301,780
Sinopharm							
1 st dose	11,680,227	11,694,461	11,709,060	11,731,737	11,756,586	11,771,128	11,782,784
2 nd dose	9,383,409	9,414,830	9,439,573	9,508,747	9,574,295	9,676,961	9,749,135
Sputnik V							
1 st dose	159,095	159,095	159,095	159,095	159,095	159,095	159,095
2 nd dose	155,552	155,552	155,552	155,552	155,552	155,552	155,552
Pfizer							
1 st dose	466,485	468,214	469,327	470,683	471,610	472,826	473,790
2 nd dose	291,952	318,005	329,470	329,884	340,571	364,411	392,176
Moderna							
1 st dose	800,996	800,995	800,998	800,998	803,053	803,053	803,053
2 nd dose	760,698	760,866	760,920	760,950	760,980	761,235	761,519
Total							
1 st dose	14,580,206	14,598,455	14,615,232	14,639,679	14,668,211	14,684,749	14,698,140
2 nd dose	11,861,029	11,925,577	11,967,327	12,043,368	12,123,409	10,958,159	12,360,162

Source: Epidemiology Unit, Ministry of Health

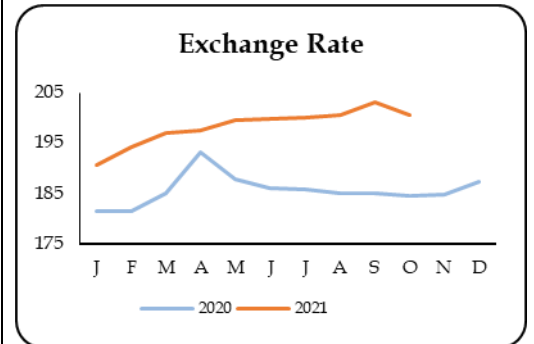


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 08 th Oct 2021	Week Ago	Year Ago	% Change 2020/21
US Dollar	200.75	200.75	184.33	8.91
Sterling Pound	273.26	269.98	238.44	14.60
Euro	232.76	233.01	216.97	7.28
Japanese Yen	1.80	1.81	1.74	3.45
Indian Rupee	2.71	2.71	2.52	7.54

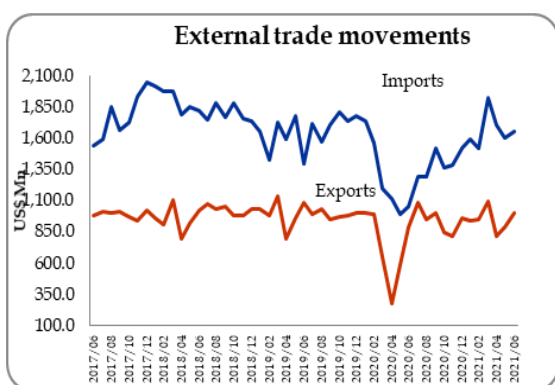
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	July 2020 (USD mn)	July 2021 (USD mn)	Growth Rate (%)	Jan-July 2020 (USD mn)	Jan- July 2021 (USD mn)	Growth Rate (%)
Exports	1,085.0	1,103.5	1.7	5,497.8	6,802.6	23.7
Agricultural	261.2	267.1	2.3	1,300.1	1,526.0	17.4
Tea	130.9	115.1	-12.1	702.6	765.7	9.0
Other	130.3	152	16.7	597.5	760.3	27.2
Industrial	819.3	828.7	1.1	4,176.5	5,236.4	25.4
Rubber Products	82.2	3.4	-95.9	417.9	593.1	41.9
Textiles and Garments	469.2	454.1	-3.2	2,413.0	2,941.5	21.9
Food, Beverage and Tobacco	64.3	48.5	-24.6	262.2	296.5	13.1
Other	203.6	322.7	58.5	1,083.4	1,405.3	29.7
Mineral	2.9	2.7	-6.9	12.6	27.6	119.0
Unclassified	1.6	5	212.5	8.6	12.5	45.3
Imports	1,293.7	1,710.1	32.2	8,968.3	11,724.8	30.7
Consumer Goods	289.6	342.7	18.3	2,071.7	2,255.0	8.8
Food and Beverages	130.2	117.9	-9.4	917.5	1,032.8	12.6
Other Consumer Goods	159.4	224.8	41.0	1,154.2	1,222.2	5.9
Intermediate Goods	734.3	982.3	33.8	4,901.1	6,932.4	41.4
Petroleum	200.3	256	27.8	1443.7	2043.2	41.5
Textiles & Textile Articles	197.1	251.2	27.4	1,262.8	1,702.3	34.8
Other Intermediate Goods	336.9	475.1	41.0	2,194.6	3,186.9	45.2
Investment Goods	269.1	383.2	42.4	1,984.3	2,530.6	27.5
Machinery and Equipment	157	232	47.8	1,147.0	1,598.5	39.4
Transport Equipment	17.7	44.9	153.7	246.2	222.5	-9.6
Building Material	94.2	104.8	11.3	589.3	706.4	19.9
Other Investment Goods	0.3	1.5	400.0	1.7	3.2	88.2
Unclassified	0.7	1.9	171.4	11.2	6.8	-39.3
Trade Balance	-208.7	-606.6	-30.5	-3,470.5	-4,922.2	-7.0

Source : Central Bank of Sri Lanka



Highlights

Compared to the corresponding period in 2020

- Export earnings increased
 - 1.7 percent in July
 - 23.7 percent in Jan-July
- Import expenditure increased
 - 32.2 percent in July
 - 30.7 percent in Jan-July
- Trade deficit narrowed to USD 606.6 mn in July and widen to USD 4,922.2 mn in Jan-July

External Assets

External Assets (USD bn)	Mar 2021	Apr 2021	May 2021	June 2021	July 2021	Aug 2021	Sep 2021
Total Reserves	6.5	7.1	6.8	6.8	5.9		
Gross Official Reserves	4.1	4.5	4.0	4.1	2.8	3.5	2.6

Source: Central Bank of Sri Lanka

The total reserves and gross official reserves were USD 5.9 bn and USD 2.8 bn respectively by end July 2021. Total foreign reserves were sufficient for 3.8 months of imports and the gross official reserves were equivalent to 1.8 months of imports.

Category	2020 Aug	2021 Aug (a)	2020 Jan- Aug	2021 Jan- Aug (a)	% Change
Inflow USD mn	664.5	446.6	4,346.2	4,224.3	-2.8
Rs. bn	122.9	89.5	805.5	831.7	3.3

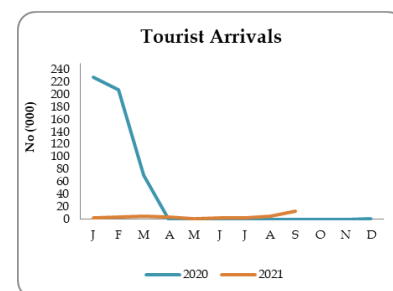
Source: Central Bank of Sri Lanka

(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2019	2020	2021	% change 2020/21	2019	2020	2021	% change 2020/21
Jan	244,239	228,434	1,682	-99.3	460.3	430.6	3.2	-99.3
Feb	252,033	207,507	3,366	-98.4	475.0	391.1	6.3	-98.4
Mar	244,328	71,370	4,581	-94.9	458.6	95.9	6.2	-93.5
Apr	166,975	-	4,168	-	313.1	-	5.6	-
May	37,802	-	1,497	-	71.0	-	2.0	-
Jun	63,072	-	1,614	-	118.4	-	2.2	-
July	115,701	-	2,429	-	217.2	-	3.3	-
Aug	143,587	-	5,040	-	269.5	-	6.8	-
Sep	108,575	-	13,547	-	203.8	-	18.2	-92.5
Oct	118,743	-	-	-	222.9	-	-	-
Nov	176,984	-	-	-	332.2	-	-	-
Dec	241,663	393	-	-	453.6	0.7	-	-
Total	1,913,702	507,704	37,924	-96.2	3,592.1	917.6	53.8	-96.9

Source: Sri Lanka Tourism Development Authority





FISCAL SECTOR

GOVERNMENT REVENUE			
Item	2019	2020	2021 Jan – June
Tax Revenue (Rs.mn)	1,734,925	1,216,542	641,207
Income Tax	427,700	268,249	115,851
VAT	443,877	233,786	152,220
Excise Duty	399,478	321,932	152,220
Nation Building Tax	70,672	2,351	231
PAL	112,174	115,442	79,508
Customs Duty	98,427	114,183	40,795
SCL	70,364	82,709	28,410
Cess	50,703	49,309	39,481
Other	61,530	28,581	32,491
Non-Tax Revenue	155,974	151,417	73,330
Total Revenue	1,890,899	1,367,959	714,537

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT		
Government Debt (Rs.bn)	End 2020	End Jul 2021 (a)
Total Domestic Debt	9,065.1	10,317.5
Total Foreign Debt	6052.1	6,434.2
Total Government Debt	15,117.2	16,751.7

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2018-2020						
Indicator	2018		2019		2020(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy
(a) Provisional

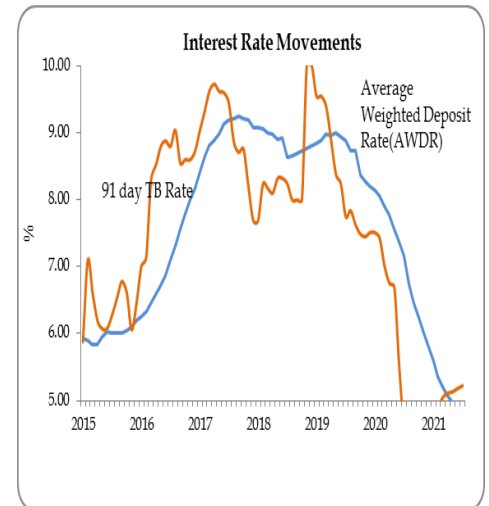


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
Mar-20	133.4	5.4	4.7	7.00	1.60	2.3
Apr	133.6	5.2	4.8	6.75	1.55	1.95
May	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57
Sep	144.1	5.7	4.5	6.38	0.68	1.88

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



INTEREST RATE MOVEMENTS

Category	Week Ending 08 th Oct 2021	Week Ago	Year Ago
Standing Deposit Facility	5.00	5.00	4.50
Standing Lending Facility	6.00	6.00	5.50
Call Money Weekly Average	5.91	5.94	4.53
Treasury Bill (Yield rate)			
91 Days	7.15	6.70	4.57
182 Days	7.20	6.99	4.70
364 Days	7.28	7.01	4.99
Prime Lending Rate	6.71	6.42	6.32
	Sep 21	Month Ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	4.75	4.75	6.44

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. bn.)							
Item	Aug 2021	Jul 2021	Jun 2021	Aug 2020	Jul 2020	Jun 2020	Growth 2020 Aug/2021 Aug (%)
M ₁	1,355.2	1,317.0	1,293.3	1058.5	1,024.6	1,001.9	28.0
M ₂	9,412.4	9,269.6	9,136.2	7,858.4	7,717.8	7,604.1	19.8
M _{2b}	10,513.6	10,303.6	10,164.8	8,692.0	8507.4	8,364.7	21.0

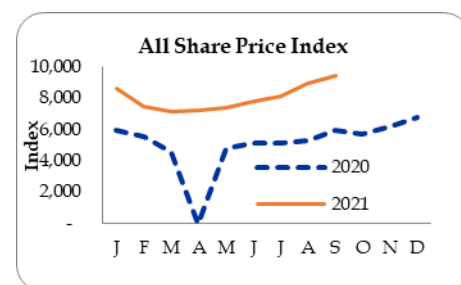
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn)				
Item	Aug 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
Credit to Private Sector	6,795.5	6,661.5	5,906.3	5.2
DBUs	6,267.1	6,163.1	5,462.8	4.9
OBU's	528.4	498.3	443.4	8.0

SHARE MARKET

Indicator	Week Ending 08 th Oct 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9,678.89	9,442.30	5,798.72
S & P Sri Lanka 20 Index (S & P SL20)	3,613.14	3,539.55	2,348.50
Average Daily Turnover (Rs.Mn)	3,797.76	6,323.86	3,291.54
Market Capitalization (Rs.Bn.)	4,313.12	4,207.68	2,524.09

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Sep 2021	Sep 2020	Jan-Sep 2021	Jan-Sep 2020
Turnover -Equity (Rs. Mn.)	134,726.8	49,955.6	792,997.5	217,799.8
Domestic (Rs. Mn.)	128,808.8	43,512.0	741,896.2	150,873.9
Foreign (Rs. Mn.)	5,918.0	6,443.7	51,101.3	66,925.9
Market Days	21	21	178	147
Daily Turnover Avg. Equity (Rs. Mn.)	6,415.6	2,378.8	4,455.0	1,481.6
Trade Equity	804,206	432,743	5,290,058	1,528,773
Domestic	795,134	420,898	5,200,708	1,455,884
Foreign	9,072	11,845	89,350	72,889
Shares Traded -Equity	6,428.2	3,442.6	39,648.7	9,486.8
Domestic (Rs. Mn.)	6,323.4	3,240.8	38,078.4	8,223.6
Foreign (Rs. Mn.)	104.8	201.9	1,570.3	1,263.2
Companies Traded	265	261	270	262
Companies Listed	287	285	287	285

MARKET INDICATORS

Price Indices	Sep 2021	Aug 2021
ASPI	9,459.94	8,997.60
S&P SL 20	3,534.82	3,364.59
Total Return Indicators		
ASTRI		
S&P SL20 (TRI)	6,006.84	5,717.56
Market PER	11.47	10.91
Dividend Yield	2.82	2.97
Market Capitalization (Rs.Bn.)	4,215.63	4,009.46

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Sep 2021	Jan-Sep 2021
Purchases by Foreigners (Rs. Mn)	2466.0	28,648.2
Sales by Foreigners (Rs. Mn)	9370.1	73,554.3
Net Foreign Purchases (Rs. Mn)	-6904.1	-44,906.1

Source: Colombo Stock Exchange

