

INTEGRATED TREASURY MANAGEMENT INFORMATION SYSTEM

The introduction of an Integrated Treasury Management Information System will automate key departments of the Treasury/Ministry of Finance and Mass Media and will cut across various functions of general treasury activities ensuring proper and effective management in revenue administration and integrated treasury operations.

Adoption of Information and Communication technologies has been a key element of fiscal management reforms undertaken by the nations worldwide as it offers effective means of managing the public funds. Government of Sri Lanka has already made good efforts in leveraging ICT in government financial management and has implemented several systems to cater to the specific requirements of certain functions of MoF. Most of these systems have been developed in 2-tier architecture and the technologies used for development of these systems have become obsolete now. The table below presents an overview of existing information systems used by MoF and spending units for financial management and reporting.

S.No.	Name of Application	Users	Brief Description
1	Budget Formulation System (BFS)	National Budget Department, MoF	The system is used for capturing the data from the budget proposals manually received from the spending/accounting units across the country, consolidation of budget estimates, printing of budget book and maintenance of approved budget data.
2	Treasury Financial Management System (TFMS)	Treasury Operations Department, MoF	This system is used for treasury operations. The system is used for preparing cash transfer instructions, recording the data related to cash in-flows and out flows from the treasury and is used for preparation of the treasury accounts.
3	Computerized Integrated Government Accounting System (CIGAS)	All Ministries	This a standalone system used by all the government offices for recording revenue and expenditure details. This system is used for recording transaction details after the transaction has occurred. It is not a workflow based system.
4	Treasury Computerized Accounting Information System (TCAIS)	State Accounts Department , MoF	This system is used for consolidating country-wide expenditure and revenue data. The summary of the accounting reports generated from the CIGAS are submitted by the spending units to Accounts Department, which are uploaded into this system for consolidation of the accounts.

The above referred existing systems are developed and deployed on a standalone basis, leaving minimal scope for effective information exchange among the stakeholders. These standalone systems are also leading to significant efforts on a day to day basis for sharing of information among the stakeholders.

Proposed ITMIS initiative is aimed towards establishment of a single and integrated information system to cater to the entire lifecycle of Government financial management in the country covering (i) planning, (ii) budgeting, (iii) expenditure and revenue management, (iv) auditing and reporting, (v) debt reporting etc.

The key functions of the MoF and spending units that are proposed to be IT-enabled with the implementation of ITMIS include the following:

1. Budget Preparation
2. Budget Authorization Management
3. Purchasing and Expenditure Management
4. Treasury Management
5. Receipt Management
6. Cash Management
7. Debt Management (Interface)
8. General Ledger and Fiscal Reports
9. Fixed Asset Management
10. Cadre Management
11. Internal Audit Management
12. Court Case Tracking

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