

PED Circular No. PED - 29

PED/GEN/2005,
Department of Public Enterprises,
05, 05.2005.

Secretaries to the Ministries
and Chairmen of Public Enterprises

Releasing of Funds for the Payment of Salaries of Public Enterprises

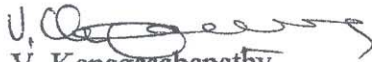
It has been observed that the Statutory Boards and other institutions operating with the Budgetary support for the payment of salaries and other expenses have been making their requests for their monthly cash requirements on an ad-hoc basis. As a result, Treasury Operations Department finds it difficult to plan the cash flow to meet the cash requirements of these institutions.

Cash releases for payment of salaries will be made by the Treasury Operations Department on the following basis:

- ❖ For institutions located out of Colombo, money will be released 3 days prior to salary date.
- ❖ For institutions located within the city limits of Colombo, releases will be made 2 days prior to the salary date.

You are therefore requested to submit your request for cash releases together with the supporting documents at least by 10th of the relevant month to enable this Department to make the recommendation on time to meet the above requirements.

Your cooperation on this regard would be much appreciated.


V. Kanagasabapathy
Director General

Copy: Director General Treasury Operation

Director General National Budget

