



## STRATEGIC DIVESTITURE OF SRILANKAN AIRLINES LIMITED

### **BID BULLETIN NO. 4**

March 4, 2024

#### **TO ALL PROSPECTIVE BIDDERS:**

This Bid Bulletin No. 4 is issued by the Government of Sri Lanka (“GoSL”) through the Ministry of Finance, Economic Stabilization and National Policies, State Owned Enterprises Restructuring Unit in relation to the Request for Qualification (“RFQ”) dated October 31, 2023, for undertaking amendments to the RFQ as follows:

#### 1. **Amendments to the RFQ**

- a) The Prequalification Application Submission Deadline is amended to April 22, 2024. Corresponding amendments to – (i) Clause 7.1(g); (ii) Annex 1 (*Summary Information – Data Sheet*); and (iii) Annex 3 (*Timetable*), are set out in Schedule 1, Schedule 2, and Schedule 3, respectively.

All other terms and conditions set out in the RFQ (and amended by Bid Bulletin No. 1, Bid Bulletin No. 2, and Bid Bulletin No. 3), not specifically referred to in Schedules 1 - 3 of this Bid Bulletin No. 4, shall remain unchanged and unaffected.

The amendments made herein shall form an integral part of RFQ.

**SCHEDULE 1**

The following clauses shall be substituted in the RFQ. All capitalised terms used below shall have the same meaning as ascribed to them in the RFQ:

<b>S. No.</b>	<b>Clause Reference</b>	<b>Particulars</b>
1.	Amendment to the deadline in Clause 7.1(g)	The inner and outer envelopes shall:  (i) be addressed to GoSL at the address specified in the Data Sheet; and  (ii) bear the following identification: “Prequalification Application for SriLankan Airlines Limited Divestiture: Do Not Open Before 14:10 SLST on <del>March 5</del> <u>April 22</u> , 2024”.

**SCHEDULE 2**

The following clauses shall be added to/ substituted in Annex 1 (*Summary Information – Data Sheet*) of the RFQ. All capitalised terms used below shall have the same meaning as ascribed to them in the RFQ:

<b>Project Name</b>	<b>SRILANKAN AIRLINES LIMITED DIVESTITURE</b>
<b>Issuer of Request for Qualification</b>	Government of Sri Lanka through Ministry of Finance, Economic Stabilization and National Policies and its State-Owned Enterprises Restructuring Unit
<b>Contact Person</b>	Shivanthi Atukorale Transaction Team Lead State Owned Enterprises Restructuring Unit Ministry of Finance, Economic Stabilization & National Policies 3rd Floor, Lotus Building, Temple Trees, Colombo 03, Sri Lanka.  Email: <a href="mailto:sla@sru.gov.lk">sla@sru.gov.lk</a>
<b>Address for Submission of Prequalification Applications</b>	Chairman, Special Cabinet Appointed Negotiating Committee State Owned Enterprises Restructuring Unit Ministry of Finance, Economic Stabilization & National Policies 3rd Floor, Lotus Building, Temple Trees, Colombo 03, Sri Lanka.
<b>Number of Copies of Prequalification Applications</b>	1 (one) printed original; 2 (two) printed copies; and Electronic copies in 5 (five) separate USB flash drives
<b>Prequalification Application Submission Deadline</b>	14:00 SLST on <del>March 5</del> <u>April 22</u> , 2024  <i>Prequalification Application submissions will be accepted between 09:00 SLST and 14:00 SLST on <del>March 5</del> <u>April 22</u>, 2024.</i>
<b>Time and Place for Opening Prequalification Applications</b>	14:10 SLST on <del>March 5</del> <u>April 22</u> , 2024 State Owned Enterprises Restructuring Unit Ministry of Finance, Economic Stabilization & National Policies 3rd Floor, Lotus Building, Temple Trees, Colombo 03, Sri Lanka

**SCHEDULE 3**

The following clauses shall be added to/ substituted in Annex 3 (*Timetable*) of the RFQ. All capitalised terms used below shall have the same meaning as ascribed to them in the RFQ:

<b>Date</b>	<b>Milestone</b>
October 31, 2023	Issuance of the Request for Qualification
November 15, 2023	Deadline of receiving clarification requests from Prospective Bidders (the “ <b>Clarification Request Deadline</b> ”)
November 17, 2023	Deadline for registration to attend the virtual prequalification conference (the “ <b>Registration Deadline</b> ”)
November 20, 2023	Virtual prequalification conference from 14:00 to 15:30 SLST
November 24, 2023	Responses to the clarification requests received within the Clarification Request Deadline
December 21, 2023	Amendment of RFQ pursuant to issuance of Bid Bulletin No. 2
<del>January 30, 2024</del>	<del>Amendment of RFQ pursuant to issuance of Bid Bulletin No. 3</del>
<del>March 5</del> <b>April 22, 2024</b>	<b>Prequalification Application Submission Deadline at 14:00 SLST</b>
<del>March 5</del> <b>April 22, 2024</b>	Opening of Prequalification Applications at 14:10 SLST
<del>Mid March</del> <b>May 2024</b>	Selection of Prequalified Bidders
<del>Mid March</del> <b>May-2024</b>	Opening Data Room
Mid <del>March</del> <b>May 2024</b>	Prequalified Bidders’ due diligence / questions and comments
End <del>March</del> <b>May-2024</b>	Issuance of the RFP and draft Definitive Agreements
<del>April</del> <b>June 2024</b>	Bidder one-on-one meetings
<del>April</del> <b>July 2024</b>	Site visit
<del>May</del> <b>August 2024</b>	Bid submission deadline
<del>May</del> <b>August 2024</b>	Evaluation of bids and selection of the Successful Bidder
<del>June</del> <b>End August 2024</b>	Issuance of Letter of Intent
<del>June</del> <b>End September 2024</b>	Cabinet approval on Definitive Agreements and signing of Definitive Agreements