

Summary of Luxury Tax Exemption- As at 31.05.2024

Rs.

Year	Number of individuals granted luxury tax exemptions	CIF value	Applicable Luxury tax	Exemption
2019	2,034	15,438,165,476	8,386,568,292	8,386,568,292
2020	1,470	10,949,550,670	5,952,819,964	5,952,819,964
2021	3	102,428,935	85,687,264	85,687,264
Total	3,507	26,490,145,081	14,425,075,520	14,425,075,520
Luxury Tax Concession granted under the migrant workers remittance scheme				
Year	Number of individuals granted luxury tax exemptions	CIF value	Applicable Luxury tax	Exemption
2023	146	2,779,588,635	1,142,009,306	463,530,686
2024 (Jan- May)	252	3,956,501,696	1,466,701,018	683,127,606
Total	398	6,736,090,331	2,608,710,323	1,146,658,292
Grand Total	3,905	33,226,235,412	17,033,785,843	15,571,733,812