

සංවර්ධන මූලා දෙපාර්තමේන්තුව அபிவிருத்தி நிதித் திணைக்களம் **Department of Development Finance**

මුදල්, කුම සම්පාදන සහ ආර්ථික සංවර්ධන අමාතාහාංශය, මහ ලේකම් කාර්යාලය, පළමු මහළ, කොළඹ $01\,$

Ministry of Finance, Planning and Economic Development, The Secretariat, 1st Floor, Colombo 01

මගේ අංකය DFD/MD/PL/Maha/2024/2 எனது இல. My No.

ඔබේ අංකය உம து இல. Your No.

திகதி Date

09.01.2025

A Concessionary Pledge Loan Scheme for Small and Medium Scale Paddy Millers and Cooperative Societies from 3rd January 2025 to purchase Paddy for Maha Season 2024/2025

In order to maintain a reasonable price for farmers, a pledge loan scheme under a concessionary interest rate for Small and Medium Scale (SME) Paddy Millers and Cooperative Societies has been commenced for purchasing paddy in Maha Season 2024/2025.

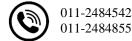
Accordingly, Target Group of this loan scheme is Small and Medium Scale (SME) paddy millers and Cooperative Societies, subject to the maximum daily paddy milling capacity of 25MT per day. All borrowers should have a valid Business Registration obtained from a relevant Government institution.

Under this loan scheme, they can obtain loans at interest rate of 7% per annum with amount of Rs.50 million and the respective loan should be repaid within 180 days.

It has been planned to implement this loan scheme through the following banks.

- Bank of Ceylon
- People's Bank
- Regional Development Bank
- State Mortgage and Investment Bank
- Hatton National Bank PLC
- Seylan Bank PLC
- Sampath Bank Ltd
- Commercial Bank of Ceylon PLC
- **DFCC Bank PLC**
- National Development Bank PLC
- **Nations Trust Bank**
- Sanasa Development Bank Ltd
- **Union Bank PLC**
- Amana Bank PLC
- Cargills Bank PLC

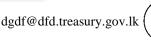
The total value of the loans to be disbursed by the Banks is Rs. 10,000 million under this loan scheme and it has been planned to purchase paddy at a Minimum Purchase Price (MPP)





011-2394908 011-2484955







declared by the Department of Agriculture in order to ensure a reasonable price for paddy harvest of farmers. This concessionary loan scheme has been commenced based on a Cabinet Decision dated 30.12.2024, and the implementation period of the programme is 3^{rd} January to 15^{th} May 2025.