



# WEEKLY ECONOMIC BULLETIN

## DEPARTMENT OF FISCAL POLICY

### MINISTRY OF FINANCE

#### SRI LANKA

The Week in Review  
25<sup>th</sup> November – 29<sup>th</sup> November 2024

### REAL SECTOR

- Economy expanded by 4.7 percent in the 2<sup>nd</sup> quarter of 2024.
- Price of Brent Crude Oil declined by 1.3 USD bbl and WTI declined by 1.44 USD bbl, respectively.
- CCPI - Headline (2021=100) declined to -0.8 percent (YoY) in October, 2024 from -0.5 percent (YoY) in September, 2024
- NCPI - Headline (YoY%) (2021=100) declined to -0.7 percent (YoY) in October, 2024 from -0.2 percent (YoY) in September, 2024

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### EXTERNAL SECTOR

- Sri Lankan rupee slightly appreciated to USD 1=Rs. 290.68 from USD 1=Rs. 290.95
- Exports declined to USD 1.01 bn in September 2024 compared to USD 1.22 bn in August 2024
- Imports declined to USD 1.64 bn in September 2024 compared to USD 1.65 bn in August 2024
- Trade deficit
  - USD 634 mn in September, 2024
- The gross official reserves stood at USD 6.5 bn as end of October 2024.
- Workers' remittances recorded USD 587.7 mn in October, 2024.

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### FISCAL SECTOR

#### Revenue (Provisional)

Jan - October 2024

|                    |                  |
|--------------------|------------------|
| ▪ Total Revenue    | - Rs. 3,255.7 bn |
| (Excluding Grants) |                  |
| Tax Revenue        | - Rs. 3,000.2 bn |
| Non-Tax Revenue    | - Rs. 255.5 bn   |

#### Expenditure (Provisional)

Jan - October 2024

|                       |                  |
|-----------------------|------------------|
| ▪ Total Expenditure   | - Rs. 4,327.7 bn |
| Recurrent Expenditure | - Rs. 3,796.0 bn |
| Capital Expenditure   | - Rs. 531.6 bn   |

#### Debt (Provisional)

▪ End of August 2024

|                                   |                    |
|-----------------------------------|--------------------|
| Total Outstanding Government Debt | - Rs. 28,706.76 bn |
|-----------------------------------|--------------------|

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### MONETARY SECTOR

- All Share Price Index (ASPI) increased by 1.03 percent to 13,188.99 points as at 29<sup>th</sup> November 2024 from 13,054.27 points as at 22<sup>nd</sup> November, 2024
- S&P SL 20 Index increased by 0.88 c percent to 3,905.17 points as at 29<sup>th</sup> November, 2024 from 3,871.23 points as at 22<sup>nd</sup> November, 2024
- Credit to the private sector increased by 8.7 percent (YoY) in October, 2024

[More on this on page 12](#)



# REAL SECTOR

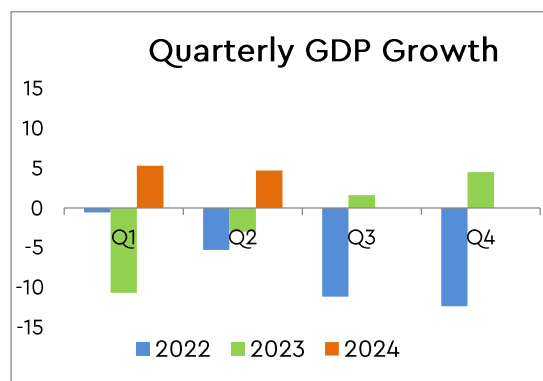
## PRODUCTION

|             | 1 <sup>st</sup> Q | 2 <sup>nd</sup> Q | 3 <sup>rd</sup> Q | 4 <sup>th</sup> Q | Annual      |
|-------------|-------------------|-------------------|-------------------|-------------------|-------------|
| <b>2020</b> | -0.9              | -17.1             | -1.1              | -0.5              | -4.6        |
| Agriculture | -4.2              | -3.8              | 4.2               | -0.1              | -0.9        |
| Industry    | -4.5              | -19.0             | -0.7              | 1.8               | -5.3        |
| Service     | 2.9               | -13.2             | 0.5               | 1.1               | -1.9        |
| <b>2021</b> | <b>5.2</b>        | <b>13.2</b>       | <b>-2.1</b>       | <b>2.7</b>        | <b>4.2</b>  |
| Agriculture | 4.4               | 11.7              | -3.1              | -7.0              | 1.0         |
| Industry    | 6.6               | 22.7              | -1.8              | 0.1               | 5.7         |
| Services    | 4.4               | 7.3               | -1.6              | 4.3               | 3.4         |
| <b>2022</b> | <b>-0.6</b>       | <b>-5.3</b>       | <b>-11.2</b>      | <b>-12.4</b>      | <b>-7.3</b> |
| Agriculture | -3.7              | -7.1              | -8.2              | 2.3               | -4.2        |
| Industry    | -3.5              | -10.2             | -21.5             | -30.2             | -16.0       |
| Services    | 1.4               | -1.9              | -5.3              | -4.6              | -2.6        |
| <b>2023</b> | <b>-10.7</b>      | <b>-3.0</b>       | <b>1.6</b>        | <b>4.5</b>        | <b>-2.3</b> |
| Agriculture | 1.6               | 4.2               | 4.2               | 0.6               | 2.6         |
| Industry    | -24.3             | -11.7             | -0.7              | 7.9               | -9.2        |
| Services    | -4.6              | -0.5              | 1.7               | 2.8               | -0.2        |
| <b>2024</b> | <b>5.3</b>        | <b>4.7</b>        |                   |                   |             |
| Agriculture | 1.1               | 1.7               |                   |                   |             |
| Industry    | 11.8              | 10.9              |                   |                   |             |
| Services    | 2.6               | 2.5               |                   |                   |             |

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010 up to 2021

Growth rate of value added terms based on year 2015 from 2022



### GDP expanded by 4.7 % in 2<sup>nd</sup> Quarter 2024

In the second quarter of 2024, the Sri Lankan economy experienced a growth of 4.7 percent, a notable improvement from the -3.0 percent contraction recorded in the same period of 2023. This expansion was observed across all economic sectors recording a 1.7 percent, 10.9 percent, and 2.5 percent growth in the agriculture, industry and services sectors, respectively.

## PADDY PRODUCTION

| Category             | Unit            | 2021           |           |         | 2022           |           |         | 2023           |           |         |
|----------------------|-----------------|----------------|-----------|---------|----------------|-----------|---------|----------------|-----------|---------|
|                      |                 | 2020/2021 Maha | 2021 Yala | Total   | 2021/2022 Maha | 2022 Yala | Total   | 2022/2023 Maha | 2023 Yala | Total   |
| Production           | Mn.Mt           | 3.061          | 2.09      | 5.15    | 1.93           | 1.46      | 3.39    | 2.70           | 1.82      | 4.52    |
|                      | Bushels Mn.     | 146.72         | 100.1     | 246.82  | 92.56          | 70.05     | 162.61  | 129.2          | 87.1      | 216.3   |
| Net Extent Harvested | Hectares ('000) | 681.5          | 445.1     | 1,126.9 | 685.2          | 429.0     | 1,114.2 | 722.5          | 440.3     | 1,162.8 |
|                      | Acres ('000)    | 1,684.1        | 1,099.8   | 2,784.6 | 1,693.1        | 1,060.2   | 2,753.3 | 1,785.3        | 1,088.0   | 2,873.3 |
| Average Yield        | kg per ha       | 4,307          | 4,309     | 4,308   | 2,853          | 3,207     | 3,030   | 3,554          | 3,822     | 3,688   |

Source: Department of Census & Statistics

(a)provisional

## TEA, RUBBER & COCONUT PRODUCTION

| Category             | Crop               | August 2023    | August 2024    | % Change |
|----------------------|--------------------|----------------|----------------|----------|
| Production           | Tea (Mn. Kg)       | 18.3           | 21.3           | 16.6     |
|                      | Rubber (Mn. Kg)    | 6.0            | 5.0            | -16.3    |
|                      | Coconut (Mn. Nuts) | 275.9          | 296.1          | 7.3      |
|                      |                    | September 2023 | September 2024 | % Change |
| Exports (USD Mn)     | Tea                | 120.0          | 117.0          | -2.4     |
|                      | Rubber             | 2.3            | 2.3            | -0.4     |
|                      | Coconut            | 32.4           | 35.6           | 9.8      |
|                      |                    | September 2023 | September 2024 | % Change |
| Average Gross Prices | Tea (Rs./ Kg)      | 1,170.26       | 1,231.57       | 5.2      |
|                      | Rubber (Rs./ Kg)   | 566.00         | 752.00         | 32.86    |
|                      | Coconut (Rs./nut)  | 62.08          | 88.23          | 42.1     |

Source: Central Bank of Sri Lanka

## FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

| Item (a)   | 2023<br>Oct<br>(b) | 2024<br>Oct<br>(c) | Change<br>% |
|--|--------------------|--------------------|-------------|
| Manufacture of Food Products   | 93.9               | 95.8               | 2.0         |
| Manufacture of Beverages   | 98.4               | 125.5              | 27.6        |
| Manufacture of Tobacco Products  | 85.4               | 81.8               | -4.2        |
| Manufacture of Textiles  | 113.1              | 111.5              | -1.4        |
| Manufacture of Wearing Apparel   | 85.3               | 92.0               | 7.8         |
| Manufacture of Leather and Related Products  | 99.2               | 100.3              | 1.1         |
| Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials | 77.5               | 68.0               | -12.2       |
| Manufacture of Paper and Paper Products  | 37.8               | 55.2               | 45.9        |
| Printing and Reproduction of Recorded Media  | 99.9               | 145.6              | 45.8        |
| Manufacture of Coke and Refined Petroleum Products                                     | 75.5               | 104.6              | 38.6        |
| Manufacture of Chemicals and Chemical Products   | 74.4               | 75.5               | 1.4         |
| Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations                      | 148.0              | 150.8              | 1.9         |
| Manufacture of Rubber and Plastic Products   | 84.4               | 98.8               | 17.0        |
| Manufacture of Other Non-Metallic Mineral Products                                     | 103.3              | 102.8              | -0.5        |
| Manufacture of Basic Metals  | 109.6              | 96.2               | -12.3       |
| Manufacture of Fabricated Metal Products (except machines and equipment)               | 60.6               | 52.8               | -12.9       |
| Manufacture of Electrical Equipment  | 67.1               | 63.7               | -5.1        |
| Manufacture of Machinery and Equipment (n.e.c)   | 111.0              | 104.0              | -6.3        |
| Manufacture of Furniture   | 72.7               | 75.0               | 3.1         |
| Other Manufacturing  | 52.4               | 52.9               | 0.8         |
| <b>Overall Factory Industrial Production Index</b>                                     | <b>89.3</b>        | <b>95.5</b>        | <b>7.0</b>  |

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised

(c) Provisional

## LABOUR FORCE STATISTICS

| Employment                      | 2020<br>Annual | 2021<br>Annual | 2022<br>Annual | 2023<br>Annual | 2023<br>Q2 | 2024<br>Q1 | 2024<br>Q2 |
|---------------------------------|----------------|----------------|----------------|----------------|------------|------------|------------|
| Labour Force Participation Rate | 50.6           | 49.9           | 49.8           | 48.6           | 48.6       | 47.1       | 47.8       |
| Unemployment Rate               | 5.5            | 5.1            | 4.7            | 4.7            | 5.2        | 4.5        | 4.7        |
| Male                            | 4.0            | 3.7            | 3.7            | 3.7            | 4.1        | 3.1        | 3.6        |
| Female                          | 8.5            | 7.9            | 6.5            | 7.0            | 7.4        | 7.4        | 7.0        |
| 20-29                           | 18.1           | 18.3           | 16.2           | 17.0           | 16.4       | 16.8       | 16.9       |
| 20-24                           | 25.2           | 26.8           | 21.8           | 21.6           | 22.0       | 20.7       | 23.7       |
| 25-29                           | 12.0           | 11.4           | 11.7           | 13.0           | 11.6       | 13.7       | 11.2       |

Source: Department of Census & Statistics



## CRUDE OIL PRICES

### CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

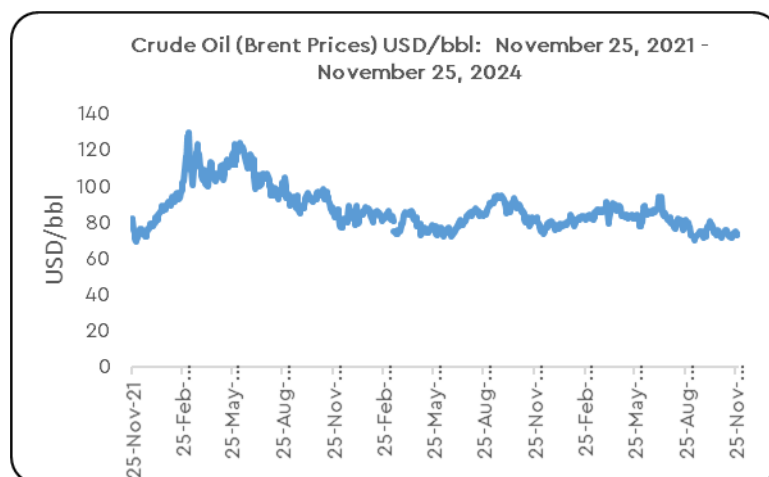
| Item                            | Nov 25 | Nov 26 | Nov 27 | Nov 28 | Nov 29 | Week Ago | Month Ago | Year Ago |
|---------------------------------|--------|--------|--------|--------|--------|----------|-----------|----------|
| Brent (New York Closing Prices) | 75.01  | 73.01  | 72.83  | 72.82  | 73.19  | 74.49    | 71.66     | 82.13    |
| WTI                             | 71.13  | 68.91  | 68.77  | 68.72  | 68.98  | 70.42    | 67.65     | 76.93    |
| Petrol                          | 81.00  | 80.40  | 79.90  | 79.90  | 80.70  | 80.30    | 76.20     | 90.25    |
| Diesel                          | 83.85  | 83.09  | 82.09  | 81.10  | 81.74  | 85.16    | 78.94     | 99.54    |
| Kerosene                        | 90.39  | 89.49  | 88.46  | 87.51  | 88.40  | 91.68    | 87.39     | 107.34   |

Source: Central Bank of Sri Lanka  
n. a – not available

### CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

| Month      | WTI European Market | Brent |
|------------|---------------------|-------|
| May - 2023 | 79.20               | 84.87 |
| Jun        | 78.18               | 83.73 |
| July       | 77.92               | 83.37 |
| Aug        | 78.25               | 86.86 |
| Sep        | 84.15               | 79.00 |
| Oct        | 88.49               | 79.53 |
| Nov        | 84.36               | 79.41 |
| Dec        | 83.97               | 79.01 |
| Jan - 2024 | 83.66               | 78.68 |
| Feb        | 83.54               | 78.56 |
| Mar        | 83.66               | 78.72 |
| April      | 83.76               | 78.83 |
| May        | 83.76               | 78.86 |
| June       | 83.74               | 78.89 |
| July       | 83.73               | 78.94 |
| Aug        | 83.53               | 78.80 |
| Sep        | 83.16               | 78.48 |
| Oct        | 82.89               | 78.24 |
| Nov        | 82.48               | 77.87 |

Source: Central Bank of Sri Lanka (up to Nov 29, 2024)



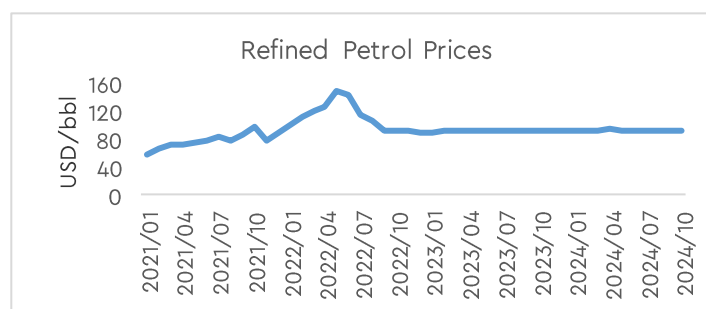
### MONTHLY AVERAGE REFINED PRODUCT PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

| Month      | Petrol | Diesel | Kerosene |
|------------|--------|--------|----------|
| May - 2023 | 93.16  | 95.39  | 101.37   |
| June       | 92.33  | 93.60  | 99.55    |
| July       | 92.48  | 93.72  | 99.52    |
| Aug        | 93.67  | 96.00  | 101.77   |
| Sep        | 94.83  | 98.14  | 103.98   |
| Oct        | 94.70  | 99.25  | 105.06   |
| Nov        | 94.39  | 99.26  | 105.19   |
| Dec        | 93.82  | 98.81  | 104.90   |
| Jan        | 93.62  | 98.56  | 104.67   |
| Feb        | 93.77  | 98.64  | 104.59   |
| Mar        | 94.17  | 98.63  | 104.47   |
| April      | 94.48  | 98.61  | 104.40   |
| May        | 94.34  | 98.14  | 103.85   |
| June       | 94.01  | 97.81  | 103.50   |
| July       | 93.89  | 97.54  | 103.21   |
| Aug        | 93.47  | 97.00  | 102.66   |
| Sep        | 92.82  | 96.20  | 101.88   |
| Oct        | 92.25  | 95.56  | 101.26   |
| Nov        | 91.60  | 94.90  | 100.65   |

Source: Central Bank of Sri Lanka (up to Nov 29, 2024)

### LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

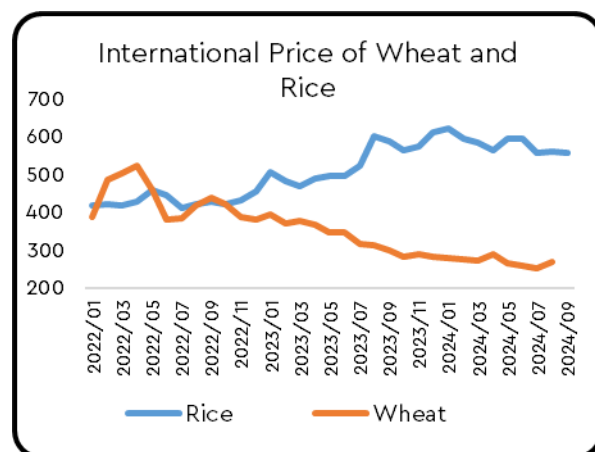
| Item               | Unit    | End 2021 | End 2022 | End 2023 | Current Price 2024 |
|--------------------|---------|----------|----------|----------|--------------------|
| Auto Diesel        | 1 liter | 121.00   | 405.00   | 329.00   | 283.00             |
| Petrol (Octane 92) | 1 liter | 177.00   | 370.00   | 346.00   | 311.00             |
| Kerosene oil       | 1 liter | 87.00    | 355.00   | 247.00   | 191.00             |
| L P Gas            | 12.5 kg | 2,675.00 | 4,409.00 | 3,565.00 | 3,690.0            |



## COMMODITY PRICES

### INTERNATIONAL COMMODITY PRICES

| Month      | Rice<br>Thai,25% USD/MT | Wheat (HRW)<br>USD/MT |
|------------|-------------------------|-----------------------|
| Jan -2023  | 507.00                  | 380.40                |
| Feb        | 482.00                  | 394.80                |
| Mar        | 468.00                  | 369.90                |
| Apr        | 490.00                  | 378.20                |
| May        | 495.00                  | 367.70                |
| June       | 496.00                  | 345.50                |
| July       | 524.00                  | 345.50                |
| Aug        | 600.00                  | 315.80                |
| Sep        | 587.00                  | 314.70                |
| Oct        | 563.00                  | 298.10                |
| Nov        | 573.00                  | 283.60                |
| Dec        | 610.00                  | 291.10                |
| Jan - 2024 | 620.00                  | 283.90                |
| Feb        | 594.00                  | 278.50                |
| Mar        | 584.00                  | 274.80                |
| Apr        | 564.00                  | 272.30                |
| May        | 593.00                  | 289.40                |
| June       | 595.00                  | 265.60                |
| July       | 557.00                  | 260.30                |
| Aug        | 560.00                  | 250.90                |
| Sep        | 556.00                  | 269.70                |
| Oct        | 499.00                  | 272.90                |



Source: FAO Web Site, Available at <https://foma.apps.fao.org/qIEWS/food-prices/tool/public/#/dataset/international>

| Category                                  | Commodity             | Unit     | Annual Averages |                |                |                |                |
|---|-----------------------|----------|-----------------|----------------|----------------|----------------|----------------|
|   |                       |          | Jul - Sep 2023  | Oct - Dec 2023 | Jan - Mar 2024 | Apr - Jun 2024 | Jul - Sep 2024 |
| <b>Energy</b>                             | Crude Oil average     | USD/mt   | 85.3            | 82.1           | 80.6           | 83.6           | 140.8          |
| <b>Non-Energy, Agriculture, Beverages</b> | Cocoa                 | USD/kg   | 3.01            | 3.96           | 5.68           | 8.52           | 6.83           |
|   | Coffee, Arabica       | USD/kg   | 4.14            | 4.35           | 4.56           | 5.28           | 5.85           |
|   | Tea, average          | USD/kg   | 2.72            | 2.74           | 2.68           | 3.15           | 3.26           |
|   | Tea, Colombo auctions | USD/kg   | 3.23            | 3.53           | 4.20           | 4.19           | 4.07           |
| <b>Food, Fats &amp; Oils</b>              | Coconut Oil           | USD/mt   | 1,073           | 1,090          | 1,197          | 1,408          | 1,610          |
|   | Soybean Oil           | USD/mt   | 1,125           | 1,105          | 949            | 986            | 1,051          |
|   | Palm Oil              | USD/mt   | 856             | 816            | 882            | 890            | 937            |
| <b>Grains</b>                             | Maize                 | USD/mt   | 224.6           | 216.2          | 192.8          | 194.0          | 177.6          |
|   | Wheat, US HRW         | USD/mt   | 325.3           | 290.9          | 279.1          | 275.8          | 260.3          |
| <b>Other Food</b>                         | Meat, Beef            | USD/kg   | 5.02            | 4.88           | 5.37           | 5.93           | 6.27           |
|   | Meat, Chicken         | USD/kg   | 2.95            | 1.63           | 1.54           | 1.45           | 1.39           |
|   | Sugar, World          | USD/kg   | 0.54            | 0.54           | 0.49           | 0.43           | 0.43           |
| <b>Raw Materials, Timber</b>              | Plywood               | ¢/sheets | 378.0           | 369.5          | 367.8          | 350.5          | 366.9          |
| <b>Other Raw Materials</b>                | Rubber RSS3, US       | USD /kg  | 1.51            | 1.65           | 2.07           | 2.23           | 2.37           |
| <b>Fertilizers</b>                        | Phosphate Rock        | USD/mt   | 345.4           | 250.0          | 250.5          | 152.5          | 152.5          |
|   | TSP                   | USD/mt   | 434.8           | 459.4          | 451.3          | 450.4          | 505.8          |
|   | Urea                  | USD/mt   | 366.8           | 383.6          | 338.9          | 313.7          | 340.8          |
| <b>Metals and Minerals</b>                | Aluminium             | USD/mt   | 2,160           | 2,192          | 2,199          | 2,523          | 2,381          |
|   | Gold                  | USD /toz | 1,929           | 1,976          | 2,072          | 2,336          | 2,460          |
|   | Iron ore              | USD /dmt | 115.2           | 129.0          | 123.3          | 113.0          | 99.9           |

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-September-2023.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n150.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/?c=US cent USD = US dollar>

**WHOLESALE PRICES**  
**WEEK ENDING 29<sup>TH</sup> NOVEMBER 2024 (RS /KG)**

**PETTAH MARKET**

**DAMBULLA MARKET**

| Average Wholesale Prices  | Week Ending 29/11/2024 | Week Ago | Year Ago, Annual Avg. | Food Item  | Wholesale (Average) |
|---------------------------|------------------------|----------|-----------------------|--|---------------------|
| <b>Rice (Rs/Kg)</b>       |                        |          |                       | <b>Rice (Rs/Kg)</b>                                  |                     |
| Samba                     | 230.00                 | 231.80   | 230.00                | Samba  | 235.00              |
| Kekulu (Red)              | 218.00                 | 210.20   | 183.75                | Kekulu (Red)   | 220.00              |
| <b>Vegetable</b>          |                        |          |                       | <b>Vegetables</b>                                    |                     |
| Beans                     | 500.00                 | 425.00   | 625.00                | Pumpkins   | 99.00               |
| Cabbage                   | 76.00                  | 56.00    | 312.50                | Snake Gourd  | 104.00              |
| Carrots                   | 126.00                 | 82.00    | 310.00                | Ash Plantains  | 94.00               |
| Tomatoes                  | 242.00                 | 200.00   | 350.00                | Beans  | 419.00              |
| Pumpkin                   | 120.00                 | 112.00   | 80.00                 | Carrots  | 125.00              |
| Snake Guard               | 226.00                 | 192.00   | 257.50                | Tomatoes   | 232.00              |
| Brinjals                  | 250.00                 | 180.00   | 407.50                | Cabbage  | 90.00               |
| <b>Other Foods</b>        |                        |          |                       | <b>Other Foods</b>                                   |                     |
| Red-Onions (Local)        | 286.20                 | 315.40   | 346.25                | Potatoes (Local)                                     | 252.50              |
| Big Onions (Imported)     | 269.60                 | 270.80   | 212.50                | Dried Chillies (Imported)                            | 651.00              |
| Potatoes (Local)          | 328.60                 | 308.60   | 297.25                | Big-Onions (Imported)                                | 283.20              |
| Dried Chillies (Imported) | 708.40                 | 708.40   | 1,067.00              | Red-Onions (Local)                                   | 252.00              |
| Dhal                      | 275.60                 | 275.00   | 295.50                | Coconut (Each)                                       | 112.40              |
| Eggs (White) (Each)       | 36.00                  | 36.00    | 41.00                 | <i>Source: Central Bank of Sri Lanka</i>             |                     |
| Coconut (Each)            | 135.00                 | 130.00   | 95.00                 | <b>MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)</b> |                     |
| Green Chillies            | 480.00                 | 196.00   | 787.50                |  |                     |
| Lime                      | 510.00                 | 520.00   | 1,000.00              |  |                     |

| <b>FISH MARKET – PELIYAGODA</b> |        |          |   | Item                  | Week Ending 29/11/2024 | Week Ago      | Month Ago | Year Ago |
|---------------------------------|--------|----------|---|-----------------------|------------------------|---------------|-----------|----------|
| Kelawalla                       | 950.00 | 1,550.00 | - |                       |                        |               |           |          |
| Balaya                          | 600.00 | 866.67   | - | <b>Samba</b>          | <b>234.20</b>          | <b>231.60</b> | 227.25    | 227.50   |
| Salaya                          | 395.00 | n.a      | - | <b>Kekulu (White)</b> | <b>213.20</b>          | <b>219.00</b> | 209.00    | 199.00   |
| Hurulla                         | 720.00 | 1,000.00 | - | <b>Kekulu (Red)</b>   | <b>227.00</b>          | <b>222.40</b> | 208.25    | 193.50   |
|                                 |        |          |   | <b>Nadu</b>           | <b>232.20</b>          | <b>229.00</b> | 220.00    | 211.00   |

Source: Central Bank of Sri Lanka

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES – 4<sup>TH</sup> WEEK OF NOVEMBER 2024

| Item                   | Unit  | This Week | Week Ago | % Change | Year Ago |
|------------------------|-------|-----------|----------|----------|----------|
| Rice                   |       |           |          |          |          |
| Samba (Avg.)           | 1 kg  | 270.73    | 267.63   | 1.2      | 235.51   |
| No. 1                  | 1 kg  | 241.79    | 239.58   | 0.9      | 235.51   |
| No. 2                  | 1kg   |           |          |          |          |
| Nadu Red               | 1kg   | 240.83    | 234.91   | 2.5      | 219.95   |
| Raw Red (Avg)          | 1kg   | 226.73    | 222.40   | 1.9      | 198.28   |
| No. 1                  | 1kg   | 226.73    | 222.40   | 1.9      | 198.28   |
| No. 2                  | 1kg   |           |          |          |          |
| Wheat Flour            | 1 kg  | 185.40    | 186.00   | -0.3     | 209.99   |
| Bread                  | 450g  | 133.64    | 133.64   | 0.0      | 150.00   |
| Sugar                  | 1 kg  | 257.03    | 256.50   | 0.2      | 308.68   |
| Milk Powder (Imported) | 400g  | 1,050.00  | 1,050.00 | 0.0      | 1,080.00 |
| Milk Powder (Local)    | 400g  | 1,050.00  | 1,040.00 | 1.0      | 1,052.86 |
| Infant Milk Powder     | 300g  | 1,800.00  | 1,800.00 | 0.0      | 1,950.00 |
| Potatoes (Import)      | 1 kg  | 221.52    | 220.42   | 5.7      | 220.73   |
| Potatoes (Local)       | 1kg   | 389.38    | 368.33   | 0.5      | 357.92   |
| Mysore Dhal (Avg)      | 1kg   | 350.93    | 356.27   | -1.5     | 365.97   |
| Cowpea (Avg)           | 1kg   | 863.98    | 873.10   | -1.0     | 1,128.53 |
| Green Gram (Avg)       | 1kg   | 782.02    | 816.02   | -4.2     | 962.70   |
| Kadalai (Avg)          | 1kg   | 612.56    | 598.60   | 2.3      | 711.46   |
| Meat                   |       |           |          |          |          |
| Beef                   | 1kg   | 2,450.00  | 2,420.00 | 1.2      | 2,320.00 |
| Chicken                |       |           |          |          |          |
| Fresh                  | 1kg   | 1,487.86  | 1,158.49 | 0.5      | 1,158.49 |
| Broiler                | 1kg   | 1,097.75  | 1,182.14 | -0.5     | 1,182.14 |
| Fresh Fish             |       |           |          |          |          |
| Paraw                  | 1 kg  | 2,271.67  | 2,246.67 | 1.1      | 2,085.88 |
| Balaya                 | 1 kg  | 1,282.86  | 1,071.43 | 19.7     | 1,261.92 |
| Kelawalla              | 1 kg  | 2,112.50  | 2,255.29 | -6.3     | 2,136.59 |
| Salaya                 | 1 kg  | 390.00    | 375.00   | 4.0      | 479.44   |
| Dried Fish             |       |           |          |          |          |
| Sprats                 | 1 kg  | 1,250.00  | 1,279.63 | -2.3     | 1,329.09 |
| Eggs                   | Each  | 42.06     | 38.75    | 8.5      | 43.01    |
| Coconut                | Each  | 155.75    | 152.39   | 2.2      | 107.07   |
| Coconut Oil            | 750ml | 555.15    | 553.85   | 0.8      | 443.76   |
| Red Onions             | 1 kg  | 484.54    | 474.00   | 2.2      | 565.79   |
| B- Onions (Import)     | 1 kg  | 382.31    | 380.81   | 0.4      | 282.91   |
| Brinjal                | 1kg   | 398.28    | 382.67   | 4.1      | 510.05   |
| Beans Green            | 1 kg  | 618.89    | 581.85   | 6.4      | 654.41   |
| Bandakka               | 1 kg  | 295.00    | 295.33   | -0.1     | 355.22   |
| Leeks                  | 1 kg  | 364.29    | 301.79   | 20.7     | 333.18   |
| Beet Root              | 1kg   | 370.00    | 323.45   | 14.4     | 400.61   |
| Carrot                 | 1kg   | 297.24    | 238.62   | 24.6     | 440.22   |
| Green Chillies         | 1kg   | 747.50    | 575.00   | 30.0     | 849.78   |
| Raddish                | 1kg   | 258.40    | 241.54   | 7.0      | 319.54   |
| Vetakolu               | 1kg   | 497.39    | 460.80   | 7.9      | 497.38   |
| Bitter Guard           | 1kg   | 675.56    | 609.20   | 10.9     | 713.41   |
| Snake Guard            | 1kg   | 440.83    | 424.81   | 3.8      | 482.73   |
| Kolikuttu              | 1kg   | 328.46    | 360.00   | -8.8     | 598.41   |
| Papaw                  | 1kg   | 214.84    | 214.23   | 0.5      | 216.44   |
| Pineapple              | 1kg   | 453.75    | 465.60   | -2.5     | 515.79   |

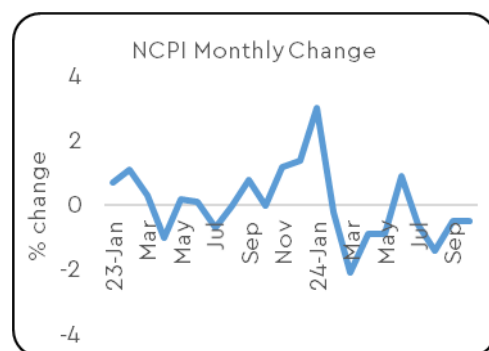
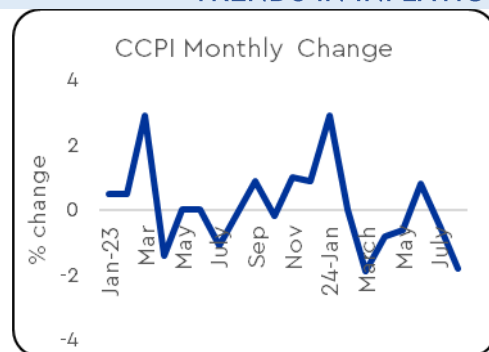
Source: Department of Census and Statistics

## INFLATION

### TRENDS IN INFLATION

| Month    | CCPI (%)     |                         |          | NCPI (%)     |                         |          |
|----------|--------------|-------------------------|----------|--------------|-------------------------|----------|
|          | (2021=100)   |                         |          | (2021=100)   |                         |          |
|          | Index Number | % Change Month on Month | Y on Y % | Index Number | % Change Month on Month | Y on Y % |
| Jan-23   | 188.6        | 0.5                     |          | 201.8        | 0.7                     | 53.2     |
| Feb      | 189.5        | 0.5                     | 50.6     | 204.1        | 1.1                     | 53.6     |
| Mar      | 195.0        | 2.9                     | 50.3     | 204.8        | 0.3                     | 49.2     |
| Apr      | 192.3        | -1.4                    | 35.3     | 202.7        | -1.0                    | 33.6     |
| May      | 192.3        | 0.0                     | 25.2     | 203.1        | 0.2                     | 22.1     |
| Jun      | 192.3        | 0.0                     | 12.0     | 203.3        | 0.1                     | 10.8     |
| July     | 190.2        | -1.1                    | 6.3      | 201.9        | -0.7                    | 4.6      |
| August   | 190.1        | -0.1                    | 4.0      | 201.9        | 0.0                     | 2.1      |
| Sep      | 191.8        | 0.9                     | 1.3      | 203.5        | 0.8                     | 0.8      |
| Oct      | 191.4        | -0.2                    | 1.5      | 203.6        | 0.0                     | 1.0      |
| Nov      | 193.4        | 1.0                     | 3.4      | 206.0        | 1.2                     | 2.8      |
| Dec      | 195.1        | 0.9                     | 4.0      | 208.8        | 1.4                     | 4.2      |
| Jan - 24 | 200.7        | 2.9                     | 6.4      | 215.0        | 3.0                     | 6.5      |
| Feb      | 200.6        | 0.0                     | 5.9      | 214.5        | -0.2                    | 5.1      |
| Mar      | 196.7        | -1.9                    | 0.9      | 210.0        | -2.1                    | 2.5      |
| Apr      | 195.2        | -0.8                    | 1.5      | 208.2        | -0.9                    | 2.7      |
| May      | 194.1        | -0.6                    | 0.9      | 206.3        | -0.9                    | 1.6      |
| June     | 195.6        | 0.8                     | 1.7      | 208.1        | 0.9                     | 2.4      |
| July     | 194.7        | -0.5                    | 2.4      | 206.9        | -0.6                    | 2.5      |
| Aug      | 191.1        | -1.8                    | 0.5      | 204.1        | -1.4                    | 1.1      |
| Sep      | 190.9        | -0.1                    | -0.5     | 203.1        | -0.5                    | -0.2     |
| Oct      | 189.9        | -0.5                    | -0.8     | 202.1        | -0.5                    | -0.7     |

Source: Department of Census and Statistics



### CONTRIBUTION OF FOOD ITEMS TO CCPI FROM SEPTEMBER 2024 TO OCTOBER 2024 (Base 2021=100)

| Commodity    | Value Change Rs. | Change % |
|--------------|------------------|----------|
| Food         | -351.49          | -0.20    |
| Rice         | 19.40            | 0.01     |
| Coconut      | 85.36            | 0.05     |
| Fresh Fish   | -210.62          | -0.12    |
| Dried Fish   | 23.97            | 0.01     |
| Fresh Fruits | -204.26          | -0.12    |
| Vegetables   | -115.60          | -0.07    |
| Dhal Mysoor  | -14.49           | 0.01     |
| Eggs         | -66.14           | -0.04    |
| Potatoes     | -57.69           | -0.03    |
| Big Onions   | 44.13            | 0.03     |
| Ginger       | -30.11           | -0.02    |
| Limes        | 40.92            | 0.02     |

Source: Department of Census and Statistics

### MOVEMENTS OF THE CCPI IN FOOD ITEM (2021=100)

| Month    | Index Number | % Change Month to Month | Inflation |
|----------|--------------|-------------------------|-----------|
|          |              |                         | Y on Y    |
| Feb - 23 | 234.7        | -2.2                    | 54.4      |
| Mar      | 229.0        | -2.4                    | 47.6      |
| Apr      | 228.8        | -0.1                    | 30.6      |
| May      | 232.7        | 1.7                     | 21.5      |
| Jun      | 235.7        | 1.3                     | 4.1       |
| July     | 235.8        | 0.0                     | -1.4      |
| Aug      | 232.8        | -1.3                    | -4.8      |
| Sep      | 234.1        | 0.6                     | -5.2      |
| Oct      | 229.5        | -2.0                    | -5.2      |
| Nov      | 230.3        | 0.3                     | -3.6      |
| Dec      | 238.9        | 3.7                     | 0.3       |
| Jan - 24 | 247.9        | 3.8                     | 3.3       |
| Feb      | 242.8        | -2.1                    | 3.5       |
| Mar      | 237.8        | -2.1                    | 3.8       |
| Apr      | 235.4        | -1.0                    | 2.9       |
| May      | 232.6        | -1.2                    | 0.0       |
| June     | 239.1        | 2.8                     | 1.4       |
| July     | 239.4        | 0.1                     | 1.5       |
| Aug      | 234.6        | -2.0                    | 0.8       |
| Sep      | 233.3        | -0.6                    | -0.3      |
| Oct      | 231.9        | -0.6                    | 1.0       |

Source: Department of Census and Statistics



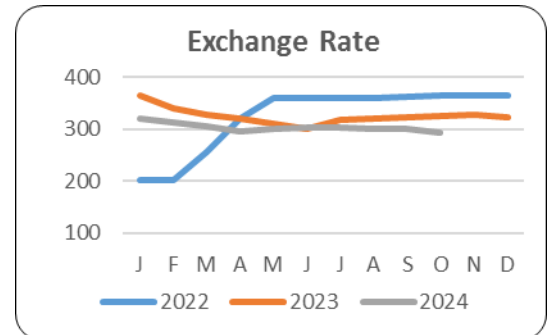


# EXTERNAL SECTOR

## EXCHANGE RATES

| Currency       | Week Ending 29 <sup>th</sup> Nov 2024 | Week Ago | Year Ago | % Change 2023/24 |
|----------------|---------------------------------------|----------|----------|------------------|
| US Dollar      | 290.68                                | 290.95   | 329.19   | -11.70           |
| Sterling Pound | 369.41                                | 366.42   | 418.88   | -11.81           |
| Euro           | 307.17                                | 304.95   | 362.47   | -15.26           |
| Japanese Yen   | 1.94                                  | 1.88     | 2.24     | -13.39           |
| Indian Rupee   | 3.44                                  | 3.44     | 3.95     | -12.91           |

Source : Central Bank of Sri Lanka

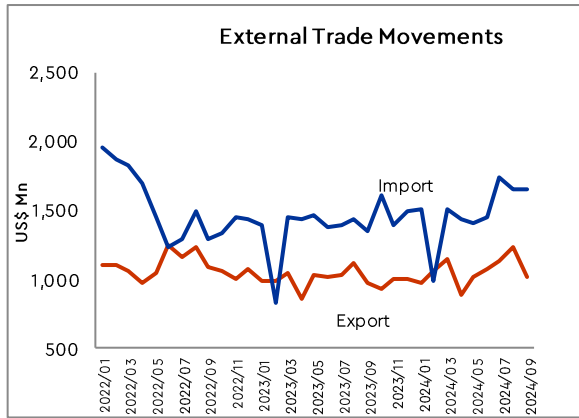


## EXTERNAL TRADE

| Category                    | September 2023 (USD mn) | September 2024 (USD mn) | Growth Rate (%) | Jan - Sep 2023 (USD mn) | Jan - Sep 2024 (USD mn) | Growth Rate (%) |
|-----------------------------|-------------------------|-------------------------|-----------------|-------------------------|-------------------------|-----------------|
| <b>Exports</b>              | <b>971.9</b>            | <b>1,011.7</b>          | <b>4.1</b>      | <b>8,982.0</b>          | <b>9,518.1</b>          | <b>6.0</b>      |
| <b>Agricultural</b>         | <b>242.5</b>            | <b>232.3</b>            | <b>-4.2</b>     | <b>1,945.4</b>          | <b>2,036.3</b>          | <b>4.7</b>      |
| Tea                         | 120.0                   | 117.0                   | -2.4            | 990.3                   | 1,059.3                 | 7.0             |
| Other                       | 122.5                   | 115.3                   | -5.9            | 955.1                   | 977.0                   | 2.3             |
| <b>Industrial</b>           | <b>724.5</b>            | <b>776.3</b>            | <b>7.2</b>      | <b>6,998.1</b>          | <b>7,442.6</b>          | <b>6.3</b>      |
| Rubber Products             | 80.6                    | 77.2                    | -4.2            | 668.6                   | 740.2                   | 10.7            |
| Textiles and Garments       | 363.0                   | 419.3                   | 15.5            | 3,688.7                 | 3,784.1                 | 2.6             |
| Food, Beverage and Tobacco  | 43.2                    | 46.3                    | 7.1             | 397.7                   | 474.0                   | 19.2            |
| Other                       | 237.7                   | 233.5                   | -1.8            | 2,243.1                 | 2,444.3                 | -9.0            |
| <b>Mineral</b>              | <b>2.3</b>              | <b>0.9</b>              | <b>-61.7</b>    | <b>18.0</b>             | <b>19.6</b>             | <b>9.4</b>      |
| <b>Unclassified</b>         | <b>2.6</b>              | <b>2.3</b>              | <b>-14.6</b>    | <b>20.5</b>             | <b>20.0</b>             | <b>-2.8</b>     |
| <b>Imports</b>              | <b>1,349.3</b>          | <b>1,645.7</b>          | <b>22.0</b>     | <b>12,323.4</b>         | <b>13,718.3</b>         | <b>11.3</b>     |
| <b>Consumer Goods</b>       | <b>214.2</b>            | <b>280.2</b>            | <b>30.8</b>     | <b>2,242.5</b>          | <b>2,456.6</b>          | <b>9.5</b>      |
| Food and Beverages          | 108.6                   | 143.3                   | 32.0            | 1,266.6                 | 1,357.4                 | 7.2             |
| Other Consumer Goods        | 105.7                   | 137.0                   | 29.6            | 976.0                   | 1,099.2                 | 12.6            |
| <b>Intermediate Goods</b>   | <b>919.8</b>            | <b>1,040.4</b>          | <b>13.1</b>     | <b>8,105.3</b>          | <b>8,790.4</b>          | <b>8.5</b>      |
| Petroleum                   | 396.7                   | 375.9                   | -5.2            | 3,476.3                 | 3,272.5                 | -5.9            |
| Textiles & Textile Articles | 176.6                   | 241.3                   | 36.6            | 1,760.6                 | 2,080.6                 | 18.2            |
| Other Intermediate Goods    | 346.5                   | 423.2                   | -22.1           | 2,868.4                 | 3,437.3                 | -19.8           |
| <b>Investment Goods</b>     | <b>215.0</b>            | <b>324.7</b>            | <b>51.0</b>     | <b>1,963.0</b>          | <b>2,465.1</b>          | <b>25.6</b>     |
| Machinery and Equipment     | 136.7                   | 227.7                   | 66.6            | 1,355.7                 | 1,666.3                 | 22.9            |
| Transport Equipment         | 12.0                    | 12.8                    | 6.8             | 57.6                    | 110.9                   | 92.4            |
| Building Material           | 66.0                    | 84.0                    | 27.2            | 547.4                   | 685.9                   | 25.3            |
| Other Investment Goods      | 0.3                     | 0.3                     | -24.9           | 2.3                     | 2.1                     | -8.9            |
| <b>Unclassified</b>         | <b>0.2</b>              | <b>0.4</b>              | <b>46.7</b>     | <b>12.6</b>             | <b>6.2</b>              | <b>-50.6</b>    |
| <b>Trade Balance</b>        | <b>-377.4</b>           | <b>-634.0</b>           |                 | <b>-3,341.3</b>         | <b>-4,200.2</b>         |                 |

... negligible

Source: Central Bank of Sri Lanka



### Highlights

- Export earnings declined by 17.4 percent to USD 1,011.7 mn in September 2024 compared to USD 1,224.5 mn in August 2024.
- Import expenditure declined by 0.5 percent to USD 1,645.7 mn in September 2024 compared to USD 1,654.0 mn in August 2024.
- Trade deficit widened to USD 634.0 mn in September 2024 compared to USD 429.6 mn in August 2024.

## EXTERNAL ASSETS

| External Assets (USD bn) | Nov 2023 | Dec 2023 | Jan 2024 | Feb 2024 | Mar 2024 | Apr 2024 | May 2024 | June 2024 | July 2024 | August 2024 | Sep 2024 |
|--------------------------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-------------|----------|
| Total Reserves           | 8.4      | 9.4      | 9.4      | 9.6      | 9.9      | 10.2     | 10.4     | 10.8      | 10.9      | 11.1        | 11.3     |
| Gross Official Reserves  | 3.57     | 4.39     | 4.5      | 4.5      | 5.0      | 5.5      | 5.4      | 5.7       | 5.7       | 6.0         | 6.0      |

Source: Central Bank of Sri Lanka

The Gross official reserves were USD 6.5 bn at the end of October 2024.

## PRIVATE REMITTANCES

| Category      | 2023 October | 2024 October | 2023 Jan- Oct | 2024 Jan-Oct | % Change |
|---------------|--------------|--------------|---------------|--------------|----------|
| Inflow USD mn | 517.4        | 587.7        | 4,862.5       | 5,431.5      | 11.7     |
| Rs. bn        | 168.0        | 172.7        | 1,588.2       | 1,650.0      | 3.9      |

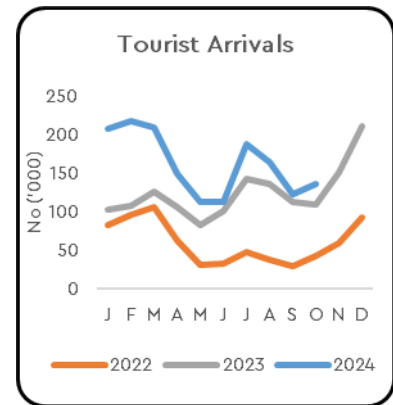
Source: Central Bank of Sri Lanka

(a) Provisional

## TOURIST ARRIVALS

| Month        | Arrivals       |                  |                  |                  | Earnings USD mn |                |                |                  |
|--------------|----------------|------------------|------------------|------------------|-----------------|----------------|----------------|------------------|
|              | 2022           | 2023             | 2024             | % change 2023/24 | 2022            | 2023           | 2024           | % change 2023/24 |
| Jan          | 82,327         | 102,545          | 208,253          | 103.1            | 151.7           | 153.5          | 341.80         | 122.7            |
| Feb          | 96,507         | 107,639          | 218,350          | 103.0            | 169.4           | 161.6          | 345.70         | 118.2            |
| Mar          | 106,500        | 125,495          | 209,181          | 89.4             | 161.2           | 188.8          | 338.40         | 103.6            |
| Apr          | 62,980         | 105,498          | 148,867          | 77.9             | 108.7           | 148.2          | 225.7          | 91.9             |
| May          | 30,207         | 83,309           | 112,128          | 71.0             | 43.5            | 100.0          | 154.0          | 86.9             |
| Jun          | 32,856         | 100,388          | 113,470          | 61.7             | 45.0            | 122.9          | 151.1          | 77.9             |
| July         | 47,293         | 143,039          | 187,810          | 56.0             | 85.0            | 219.0          | 328.3          | 72.3             |
| Aug          | 37,760         | 136,405          | 164,609          | 50.7             | 67.9            | 210.5          | 282.1          | 66.1             |
| Sep          | 29,802         | 111,938          | 122,140          | 46.1             | 40.5            | 152.2          | 181.0          | 61.2             |
| Oct          | 42,026         | 109,199          | 135,907          | 44.0             | 54.9            | 136.7          | 185.6          | 59.0             |
| Nov          | 59,759         | 151,496          |                  |                  | 81.0            | 205.3          |                |                  |
| Dec          | 91,961         | 210,352          |                  |                  | 127.4           | 269.3          |                |                  |
| <b>Total</b> | <b>719,978</b> | <b>1,487,303</b> | <b>1,620,715</b> |                  | <b>1,136.3</b>  | <b>2,068.0</b> | <b>2,533.7</b> |                  |

Source: Sri Lanka Tourism Development Authority





# FISCAL SECTOR

## GOVERNMENT REVENUE (Rs. Mn)

| Item                   | 2021             | 2022             | Jan – Dec <sup>(a)</sup><br>2023 | Jan – Oct 2024 (a) |
|------------------------|------------------|------------------|----------------------------------|--------------------|
| <b>Tax Revenue</b>     | <b>1,298,019</b> | <b>1,751,132</b> | <b>2,720,563</b>                 | <b>3,000,245</b>   |
| Income Tax             | 302,115          | 534,021          | 911,355                          | 815,591            |
| VAT                    | 308,213          | 463,062          | 694,460                          | 1,067,387          |
| Excise Duty            | 306,861          | 342,523          | 469,622                          | 486,816            |
| PAL                    | 154,125          | 180,595          | 175,486                          | 143,765            |
| Customs Duty           | 64,339           | 50,009           | 105,120                          | 89,813             |
| SCL                    | 55,828           | 40,194           | 51,327                           | 86,438             |
| CESS                   | 75,543           | 70,318           | 57,184                           | 66,845             |
| SSCL                   | -                | 36,111           | 216,181                          | 204,076            |
| Other                  | 31,429           | 34,712           | 39,827                           | 39,392             |
| <b>Non-Tax Revenue</b> | <b>159,052</b>   | <b>228,052</b>   | <b>328,259</b>                   | <b>255,466</b>     |
| <b>Total Revenue</b>   | <b>1,457,071</b> | <b>1,979,184</b> | <b>3,048,822</b>                 | <b>3,255,711</b>   |

Source: Department of Fiscal Policy  
(a) Provisional

## GOVERNMENT EXPENDITURE (Rs. Mn)

| Item                             | 2021             | 2022             | Jan – Dec 2023 <sup>(a)</sup> | Jan – Oct 2024 (a) |
|----------------------------------|------------------|------------------|-------------------------------|--------------------|
| <b>Government Expenditure</b>    | <b>3,521,735</b> | <b>4,472,556</b> | <b>5,356,591</b>              | <b>4,327,692</b>   |
| <b>Recurrent Expenditure</b>     | <b>2,747,512</b> | <b>3,519,634</b> | <b>4,699,679</b>              | <b>3,796,046</b>   |
| Salaries & Wages                 | 845,680          | 956,211          | 939,496                       | 839,000            |
| Goods & Services                 | 168,932          | 182,857          | 299,700                       | 255,851            |
| Interest                         | 1,048,382        | 1,565,190        | 2,455,600                     | 1,891,451          |
| Subsidies & Transfers            | 684,518          | 815,376          | 1,004,884                     | 809,744            |
| <b>Capital &amp; Net Lending</b> | <b>774,223</b>   | <b>952,923</b>   | <b>656,912</b>                | <b>531,646</b>     |
| Public Investments               | 789,636          | 1,014,293        | 932,745                       | 553,706            |
| Other                            | -15,413          | -61,370          | -275,833                      | -22,060            |

Compiled by Department of Fiscal Policy  
(a) provisional

## GOVERNMENT DEBT

| Government Debt (Rs.bn)      | End 2023 (a)    | End March<br>2024 | End April<br>2024 | End May<br>2024  | End June<br>2024 | End July<br>2024 | End Aug<br>2024  |
|------------------------------|-----------------|-------------------|-------------------|------------------|------------------|------------------|------------------|
| Total Domestic Debt          | 17,051.9        | 17,292.79         | 17,312.82         | 17,349.51        | 17,555.21        | 17,761.81        | 17,725.91        |
| Total Foreign Debt           | 11,644.1        | 10,720.77         | 10,531.98         | 10,713.32        | 11,008.23        | 10,941.43        | 10,980.85        |
| <b>Total Government Debt</b> | <b>28,695.9</b> | <b>28,013.56</b>  | <b>27,844.80</b>  | <b>28,062.82</b> | <b>28,563.45</b> | <b>28,703.24</b> | <b>28,706.76</b> |

Source: Central Bank of Sri Lanka  
(a) provisional

## KEY FISCAL INDICATORS 2021 -2023

| Indicator             | 2021       |          | 2022       |          | 2023 <sup>(a)</sup> |          |
|-----------------------|------------|----------|------------|----------|---------------------|----------|
|                       | Rs.mn.     | % of GDP | Rs.mn.     | % of GDP | Rs.mn.              | % of GDP |
| Total Revenue         | 1,457,071  | 8.3      | 1,979,184  | 8.2      | 3,048,822           | 11.03    |
| Tax Revenue           | 1,298,019  | 7.4      | 1,751,132  | 7.3      | 2,720,563           | 9.85     |
| Non-Tax Revenue       | 159,052    | 0.9      | 228,052    | 0.9      | 328,259             | 1.19     |
| Recurrent Expenditure | 2,747,512  | 15.6     | 3,519,633  | 14.6     | 4,699,679           | 17.01    |
| Budget Deficit        | 2,057,925  | -11.7    | -2,459,967 | -10.2    | 2,282,267           | 8.26     |
| Public Investment     | 789,636    | 4.5      | 1,014,293  | 4.2      | 932,745             | 3.38     |
| Government Debt       | 17,614,181 | 100.1    | 27,492,031 | 113.8    | 28,695.9            | 103.9    |

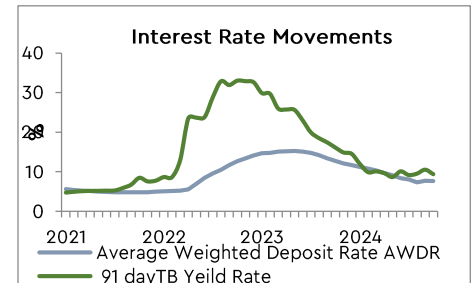
Compiled by Department of Fiscal Policy  
(a) Provisional



# MONETARY SECTOR

## REAL INTEREST RATES

| Month    | CCPI (2013 =100) | CCPI Point to Point Change | CCPI Annual Average Change | 91 Days T Bill Rate | Real Interest Rate (Y on Y) | Real Interest Rate (Annual Avg) |
|----------|------------------|----------------------------|----------------------------|---------------------|-----------------------------|---------------------------------|
| Jan -23  | 188.6            | 51.7                       | 49.6                       | 29.91               | 21.79                       | 2.1                             |
| Feb      | 189.5            | 50.6                       | n.a                        | 29.72               | 20.88                       | -                               |
| Mar      | 195.0            | 50.3                       | n.a                        | 25.99               | 24.31                       | -                               |
| Apr      | 192.3            | 35.3                       | n.a                        | 25.74               | 9.56                        | -                               |
| May      | 192.3            | 25.2                       | n.a                        | 25.65               | -0.45                       | -                               |
| Jun      | 192.3            | 12.0                       | n.a                        | 23.00               | -11.00                      | -                               |
| Jul      | 190.2            | 6.3                        | n.a                        | 19.96               | -13.66                      | -                               |
| Aug      | 190.1            | 4.0                        | n.a                        | 18.48               | -14.48                      | -                               |
| Sep      | 191.8            | 1.3                        | n.a                        | 17.42               | -16.12                      | -                               |
| Oct      | 191.4            | 1.5                        | n.a                        | 16.10               | -14.6                       | -                               |
| Nov      | 193.4            | 3.4                        | n.a                        | 14.86               | -11.46                      | -                               |
| Dec      | 195.1            | 4.0                        | n.a                        | 14.45               | -10.45                      | -                               |
| Jan - 24 | 200.7            | 6.4                        | 14.2                       | 11.97               | -5.57                       | -7.8                            |
| Feb      | 200.6            | 5.9                        | 11.3                       | 9.87                | -3.97                       | -5.4                            |
| Mar      | 196.7            | 0.9                        | 8.0                        | 10.07               | -9.17                       | -7.1                            |
| Apr      | 195.2            | 1.5                        | 5.7                        | 9.61                | -8.11                       | -4.2                            |
| May      | 194.1            | 0.9                        | 3.9                        | 8.62                | -7.72                       | -3.0                            |
| June     | 195.6            | 1.7                        | 3.1                        | 10.07               | -8.37                       | -1.4                            |
| July     | 194.7            | 2.4                        | 2.8                        | 9.14                | -6.74                       | -0.4                            |
| Aug      | 191.1            | 0.5                        | 2.5                        | 9.49                | -8.99                       | -2.0                            |
| Sep      | 190.9            | -0.5                       | 2.4                        | 10.49               | -10.99                      | -2.9                            |
| Oct      | 189.9            | -0.3                       | 2.2                        | 9.35                | -9.65                       | -2.5                            |



Sources : Central Bank of Sri Lanka and Department of Census and Statistics  
From January 2023 CCPI & NCPI (2021=100)

## INTEREST RATE MOVEMENTS

| Category                                   | Week Ending 29 <sup>th</sup> December 2024 | Week Ago         | Year Ago        |
|--|--|------------------|-----------------|
| Standing Deposit Facility                  | 7.50                                       | 8.25             | 9.00            |
| Standing Lending Facility                  | 8.50                                       | 9.25             | 10.00           |
| Average Weighted Call Money Rate (AWCMR)   | 8.15                                       | 8.57             | 9.25            |
| Treasury Bill (Yield rate)                 |  |                  |                 |
| 91 Days                                    | 8.73                                       | 9.30             | 14.86           |
| 182 Days                                   | 8.97                                       | 9.60             | 14.52           |
| 364 Days                                   | 9.08                                       | 9.78             | 12.89           |
| Average Weighted Prime Lending Rate (AWPR) | 9.10                                       | 9.08             | 13.03           |
|  | <b>October</b>                             | <b>Month ago</b> | <b>Year ago</b> |
| Average Weighted Deposit Rate (AWDR)       | 7.61                                       | 7.70             | 12.75           |

Source : Central Bank of Sri Lanka

## MONEY SUPPLY AND CREDIT GROWTH

| Item            | Oct 2024 | Sep 2024 | Aug 2024 | July 2024 | June 2024 | Oct 2023 | Growth 2023 Oct/2024 Oct (%) |
|-----------------|----------|----------|----------|-----------|-----------|----------|------------------------------|
| M <sub>1</sub>  | 1,801.7  | 1,809.4  | 1,800.6  | 1,768.6   | 1,768.4   | 1,497.7  | 20.3                         |
| M <sub>2</sub>  | 11,175.2 | 12,306.3 | 12,228.6 | 12,193.2  | 12,121.5  | 11,175.2 | 10.6                         |
| M <sub>2b</sub> | 12,859.4 | 13,949.9 | 13,876.8 | 13,824.6  | 13,747.9  | 12,859.4 | 8.9                          |

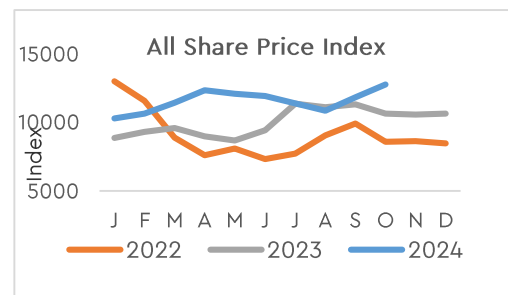
Source: Central Bank of Sri Lanka

| CREDIT TO PRIVATE SECTOR (RS. bn.) |          |           |          |                       |
|------------------------------------|----------|-----------|----------|-----------------------|
| Item                               | Sep 2024 | Month Ago | Year Ago | Growth 2023 /2024 (%) |
| Credit to Private Sector           | 7,870.9  | 7,796.6   | 7,200.5  | 9.3                   |
| DBUs                               | 7,301.2  | 7,229.8   | 6,676.3  | 9.4                   |
| OBUs                               | 569.7    | 566.8     | 524.2    | 8.7                   |

## SHARE MARKET

| Indicator                                 | Week Ending 29 <sup>th</sup> Nov 2024 | Week Ago  | Year Ago  |
|---|---------------------------------------|-----------|-----------|
| All Share Price Index (1985 = 100) (ASPI) | 13,188.99                             | 13,054.27 | 10,513.28 |
| S & P Sri Lanka 20 Index (S & P SL20)     | 3,905.17                              | 3,871.23  | 2,977.76  |
| Average Daily Turnover (Rs.Mn)            | 3,720.57                              | 1,904.79  | 735.60    |
| Market Capitalization (Rs.Bn.)            | 4,782.14                              | 4,744.68  | 4,241.80  |

Source: Colombo Stock Exchange



## EQUITY TRADING STATISTICS

| Indicator                            | Oct 2024 | Oct 2023 | Jan-Oct 2024 | Jan-Oct 2023 |
|--------------------------------------|----------|----------|--------------|--------------|
| <b>Turnover -Equity (Rs. Mn.)</b>    | 57,895.3 | 19,591.1 | 331,611.2    | 364,278.0    |
| Domestic (Rs. Mn.)                   | 54,801.0 | 16,674.6 | 287,929.4    | 331,180.9    |
| Foreign (Rs. Mn.)                    | 3,094.3  | 2,916.5  | 43,681.8     | 33,097.1     |
| Market Days                          | 21       | 22       | 199          | 201          |
| Daily Turnover Avg. Equity (Rs. Mn.) | 2,756.9  | 890.5    | 1,666.4      | 1,812.3      |
| <b>Trade Equity</b>                  | 347,741  | 235,648  | 2,389,218    | 3,295,268    |
| Domestic                             | 340,969  | 229,161  | 2,332,048    | 3,231,992    |
| Foreign                              | 6,772    | 6,487    | 57,170       | 63,276       |
| <b>Shares Traded Equity (Mn)</b>     | 2,091.2  | 921.1    | 14,216.8     | 15,206.5     |
| Domestic (Mn.)                       | 2,003.5  | 860.8    | 12,785.0     | 14,227.0     |
| Foreign (Mn.)                        | 87.7     | 60.2     | 1,427.8      | 979.5        |
| Companies Traded                     | 271      | 267      | 274          | 275          |
| Companies Listed                     | 284      | 290      | 284          | 290          |

## MARKET INDICATORS

| Price Indices                  | Sep 2024  | Sep 2024  | Aug 2024 |
|--------------------------------|-----------|-----------|----------|
| ASPI                           | 12,770.58 | 11,855.05 | 10,869.1 |
| S&P SL 20                      | 3,864.32  | 3,453.41  | 3,058.6  |
| <b>Total Return Indicators</b> |           |           |          |
| ASTRI                          | 18,383.63 | 17,045.19 | 15,613.8 |
| S&P SL20 (TRI)                 | 7,518.36  | 6,718.90  | 5,950.8  |
| Market PER                     | 8.55      | 8.02      | 8.68     |
| Dividend Yield                 | 4.25      | 4.54      | 4.42     |
| Market Capitalization (Rs.Bn.) | 4,677.87  | 4,381.83  | 4,320.98 |

Source: Colombo Stock Exchange

## STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

| Indicator                        | Oct 2024 | Jan - Oct 2024 |
|----------------------------------|----------|----------------|
| Purchases by Foreigners (Rs. Mn) | 2,909.9  | 40,273.7       |
| Sales by Foreigners (Rs. Mn)     | 3,278.6  | 47,089.8       |
| Net Foreign Purchases (Rs. Mn)   | -368.7   | -6,816.1       |

Source: Colombo Stock Exchange

