



# WEEKLY ECONOMIC BULLETIN

## DEPARTMENT OF FISCAL POLICY

### MINISTRY OF FINANCE

#### SRI LANKA

The Week in Review  
28 Mar - 01 Apr 2022

### REAL SECTOR

- Economy expanded by 3.7 percent in 2021.
- Price of Brent Crude Oil decreased by USD 13.86 to USD 105.17 per bbl as at 01 April, 2022 from USD 119.03 per bbl as at 25 March, 2022
- CCPI increased to 18.7 percent (YoY) in March, 2022 from 15.1 percent (YoY) in February, 2022
- NCPI increased to 17.5 percent (YoY) in February from 16.8 percent (YoY) in January, 2022

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### EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs. 294.37
- Exports sustained at USD 1.1 bn in January 2022 since October 2021
- Imports decreased to USD 1.96 bn in January, 2022
- Trade deficit
  - USD 859 mn in January, 2022
- The gross official reserves USD 2.31 bn as of the end of February
- Workers' remittances recorded USD 204.9 mn in Feb, 2022

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### FISCAL SECTOR

#### Revenue

- Jan- Nov, 2021

Total Revenue	- Rs. 1,321.9 bn
Tax Revenue	- Rs. 1,188.4 bn
Non-Tax Revenue	- Rs. 133.5 bn

#### Expenditure

- Jan- Nov, 2021

Total Expenditure	-Rs. 3,033.4 bn
Recurrent Expenditure	- Rs. 2,551.2 bn
Capital Expenditure	- Rs. 482.1 bn

#### Debt

- End of Nov, 2021
  - Total Government Debt - Rs.17,413.7 bn

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### MONETARY SECTOR

- All Share Price Index (ASPI) decreased by 18.97 percent to 8,471.13 points as at 01 April, 2022 from 10,455.32 points as at 25 March, 2022
- S&P SL 20 Index decreased by 22.21 percent to 2,830.93 points as at 01 April, 2022 from 3,639.12 points as at 25 March, 2022
- Credit to the private sector increases by 13.1 percent (YoY) in December, 2021

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# REAL SECTOR

## PRODUCTION

	1 <sup>st</sup> Q	2 <sup>nd</sup> Q	3 <sup>rd</sup> Q	4 <sup>th</sup> Q	Annual
<b>2017</b>	<b>3.2</b>	<b>3.6</b>	<b>3.2</b>	<b>3.7</b>	<b>3.6</b>
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
<b>2018</b>	<b>4.0</b>	<b>3.9</b>	<b>3.5</b>	<b>1.9</b>	<b>3.3</b>
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
<b>2019</b>	<b>3.7</b>	<b>1.6</b>	<b>2.7</b>	<b>2.0</b>	<b>2.3</b>
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
<b>2020</b>	<b>-1.8</b>	<b>-16.3</b>	<b>1.5</b>	<b>1.3</b>	<b>-3.6</b>
Agriculture	-6.5	-5.9	4.3	1.3	-2.2
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.6
<b>2021</b>	<b>4.3</b>	<b>12.3</b>	<b>-1.5</b>	<b>1.8</b>	<b>3.7</b>
Agriculture	6.1	8.1	1.7	-4.9	2.0
Industry	5.5	22.1	-2.1	-0.2	5.3
Services	3.0	7.5	-1.6	3.8	3.0

Source: Department of Census & Statistics

Note: Growth rate of value added terms based on year 2010



### GDP expanded by 3.7 % in 2021

The Sri Lankan economy expanded by 3.7 percent in 2021 compared to the -3.6 percent in 2020. The expansion was mainly driven by positive growth rates of 2.0 percent 5.3 and 3.0 percent in the agriculture, Industry and Services sectors, respectively compared to the negative growth of -2.2 percent, -6.9 percent recorded in the 2020.

## PADDY PRODUCTION

Category	Unit	2019			2020			2021		
		2018/ 2019 Maha	2019 Yala	Total	2019/ 2020 Maha	2020 Yala	Total	2020/ 2021 Maha	2021 Yala (Estimated)	Total (Estimated)
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.061	2.09	5.15
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41	146.72	100.0	246.82
Net Extent Harvested	Hectares (‘000)	647	310	958	663	403.4	1,066.4	681.5	445.4	1,126.9
	Acres (‘000)	1,599	767	2,366	1,638	996.7	2,634.7	1,684.1	1,100.5	2,784.6
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803	4,307	4,307	4,307

Source: Department of Census & Statistics

(a)provisional

## TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	2021	Jan 2022	% Change
Production	Tea (Mn. Kg)	23.2	22.8	-1.6
	Rubber (Mn. Kg)	7.8	7.0	-9.7
	Coconut (Mn. Nuts)	229.7	259.8	13.1
		Jan 2021	Jan 2022	% Change
Exports (USD Mn)	Tea	101.0	91.2	-9.7
	Rubber	3.9	5.1	29.4
	Coconut	24.2	33.3	37.9
		Dec 2020	Dec 2021	% Change
Average Gross Prices	Tea (Rs./ Kg)	644.88	638.13	(1.0)
	Rubber (Rs./ Kg)	440.00	475.00	8.0
	Coconut (Rs./nut)	-	57.04	-

Source: Central Bank of Sri Lanka

## FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2021 January (a)	2022 January (b)	Change %
Manufacture of Food Products	100.5	104.1	3.5
Manufacture of Beverages	104.1	123.1	18.2
Manufacture of Tobacco Products	76.9	87.6	13.9
Manufacture of Textiles	142.3	104.5	(26.6)
Manufacture of Wearing Apparel	108.9	102.1	(6.2)
Manufacture of Leather and Related Products	101.1	95.3	(5.8)
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	150.0	92.8	(38.1)
Manufacture of Paper and Paper Products	133.1	84.5	(36.5)
Printing and Reproduction of Recorded Media	187.0	152.7	(18.3)
Manufacture of Coke and Refined Petroleum Products	106.5	7.6	(92.9)
Manufacture of Chemicals and Chemical Products	82.3	102.8	24.9
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	106.5	96.6	(9.3)
Manufacture of Rubber and Plastic Products	105.0	106.8	1.7
Manufacture of Other Non-Metallic Mineral Products	132.3	135.7	2.6
Manufacture of Basic Metals	132.7	141.2	6.4
Manufacture of Fabricated Metal Products (except machines and equipment)	115.9	112.6	(2.8)
Manufacture of Electrical Equipment	92.5	97.4	5.3
Manufacture of Machinery and Equipment (n.e.c)	91.4	128.2	40.2
Manufacture of Furniture	88.3	68.0	(23.1)
Manufacture of other Manufacturing	62.0	67.9	9.5
<b>Overall Factory Industrial Production Index</b>	<b>108.1</b>	<b>100.5</b>	<b>(7.1)</b>

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

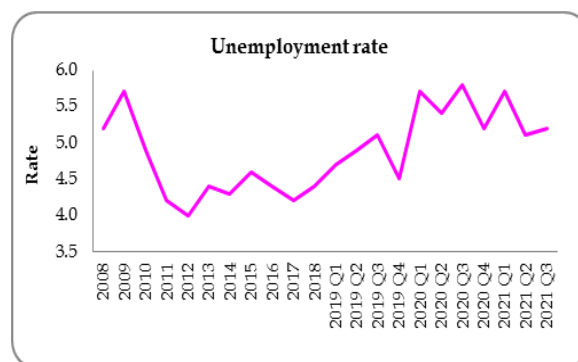
(b) Revised

(c) Provisional

## LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1	2021 Q2	2021 Q3
Labour Force Participation Rate	51.8	52.3	50.6	50.9	49.8	49.5
Unemployment Rate	4.4	4.8	5.5	5.7	5.1	5.2
Unemployment Rate - By Gender						
Male	3.0	3.3	4.0	3.9	3.8	
Female	7.1	7.4	8.5	8.9	7.7	
Unemployment Rate - By Age Group						
20-29	15.0	15.3	18.1	20.3	18.2	
20-24	20.1	20.3	25.2	28.8	30.2	
25-29	10.4	11.0	12.0	13.0	9.2	

Source: Department of Census & Statistics



## CRUDE OIL PRICES

### CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

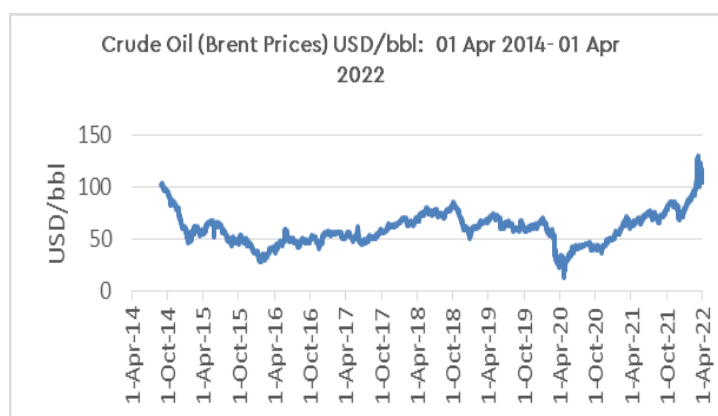
Item	Mar 28	Mar 29	Mar 30	Mar 31	Apr 01	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	117.41	110.47	111.25	109.00	105.17	119.03	109.63	63.54
WTI	110.52	104.34	105.11	103.13	100.42	112.03	108.34	59.51
Petrol	134.80	123.50	123.21	121.83	118.05	135.20	122.3	70.05
Diesel	138.39	134.23	133.32	129.89	128.46	140.55	127.5	64.15
Kerosene	140.32	136.93	138.13	136.00	134.87	142.03	120.81	62.53

Source: Central Bank of Sri Lanka  
n. a – not available

### CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	71.38	74.86
Oct	80.66	83.19
Nov	79.54	81.93
Dec	74.63	71.55
Jan - 2022	82.55	84.96
Feb	91.74	94.17
Mar	109.24	113.65

Source: Central Bank of Sri Lanka (up to 01<sup>st</sup> Apr 2022)



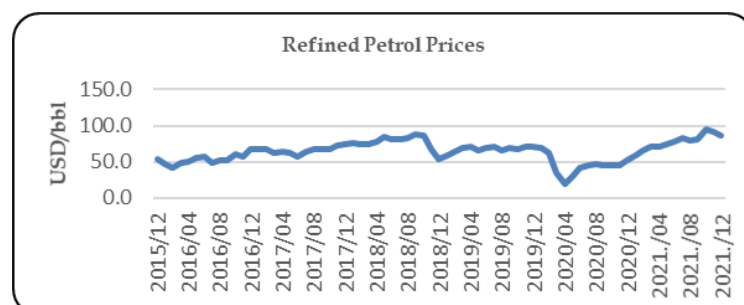
### MONTHLY AVERAGE REFINED PRODUCT PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	82.13	79.50	80.11
Oct	95.90	92.68	92.92
Nov	92.25	90.59	89.21
Dec	85.68	84.30	83.64
Jan – 2022	96.10	96.88	95.45
Feb	101.49	102.01	100.23
Mar	128.49	135.03	134.02

Source: Central Bank of Sri Lanka (up to 01<sup>st</sup> Apr 2022)

### LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

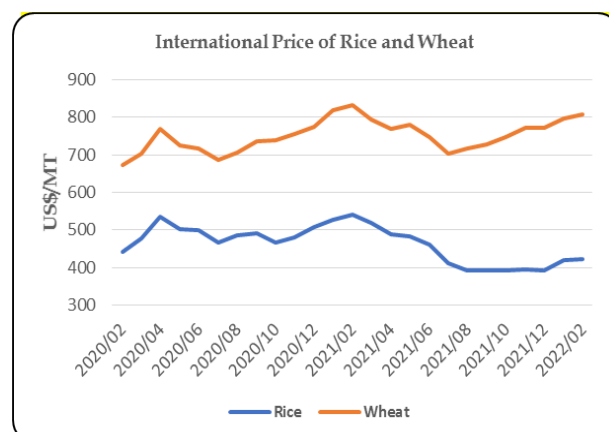
Item	Unit	End 2019	End 2020	End 2021	Current Price 2022
Auto Diesel	1 liter	104.00	104.00	121.00	176.00
Petrol (Octane 92)	1 liter	137.00	137.00	177.00	254.00
Kerosene oil	1 liter	70.00	70.00	87.00	87.00
L P Gas	12.5 kg	1,493.00	1,493.00	2,675.00	2,675.00



## COMMODITY PRICES

### INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Aug - 2020	486.25	220.75
Sep	490.75	246.40
Oct	465.80	273.25
Nov	479.50	275.25
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80
Sep	391.75	337.00
Oct	393.40	353.25
Nov	394.25	377.60
Dec	392.75	379.50
Jan - 2022	418.75	378.50
Feb	422.00	386.00
Mar	417.25	485.50



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages				
			Jan-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021
Energy	LP Gas	USD/mt	397.08	593.33	528.33	648.33	821.66
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38	2.46	2.45
	Coffee, Arabica	USD/kg	3.32	3.63	4.02	4.75	5.64
	Tea, average	USD/kg	2.70	2.55	2.69	2.70	2.81
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07	2.99	3.12
	Milk Powder	USD/mt	2,976	3,701	4,080	3,702	3,974
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1,483	1,682	1,521	1860
	Soybean Oil	USD/mt	838	1,170	1,458	1,434	1446
	Palm Oil	USD/mt	752	1,014	1,081	1,129	1307
Grains	Barley	USD/mt	92.5	-	-	-	-
	Maize	USD/mt	165.5	241.6	288.9	256.9	251.0
	Wheat, US HRW	USD/mt	211.3	-	-	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44	5.62	5.87
	Meat, Chicken	USD/kg	1.63	1.83	2.34	2.38	2.47
	Sugar, World	USD/kg	0.28	0.35	0.37	0.42	0.42
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9	496.0	480.3
	Wood pulp	USD/mt	-	-	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.34	2.19	1.85	1.91
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5	136.5	159.1
	TSP	USD/mt	265.0	416.5	518.5	561.3	656.6
	Urea	USD/mt	229.1	317.6	351.0	435.7	828.5
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400	2,645	2755
	Gold	USD /toz	1,770	1,798	1,815	1,789	1796
	Iron ore	USD /dmt	108.9	167.2	200.7	166.9	112.0

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/¢= US cent USD = US dollar>

**WHOLESALE PRICES**  
**WEEK ENDING 01<sup>st</sup> APRIL 2022 (RS /KG)**

**PETTAH MARKET**

**DAMBULLA MARKET**

Average Wholesale Prices	Week Ending 01/04/2022	Week Ago	Year Ago, Annual Avg.
<b>Rice (Rs/Kg)</b>			
Samba	203.33	181.67	121.88
Kekulu (Red)	194.50	177.67	94.50
<b>Vegetable</b>			
Beans	167.00	216.00	178.54
Cabbage	60.00	70.00	94.17
Carrots	154.00	180.00	133.75
Tomatoes	88.00	198.00	81.25
Pumpkins	69.00	83.00	58.75
Snake Gourd	144.00	166.00	72.50
Brinjals	149.00	142.00	141.67
<b>Other Foods</b>			
Red-Onions (Local)	319.93	219.77	185.50
Big Onions (Imported)	168.76	124.22	61.06
Potatoes (N'Eliya)	183.07	187.77	118.96
Dried Chillies (Imported)	1,271.67	1,126.67	501.67
Dhal	422.67	393.00	168.50
Eggs (White) (Each)	28.00	29.00	14.00
Coconut (Each)	82.00	80.60	n.a
Green Chillies	230.00	312.00	158.13
Lime	160.00	103.00	72.50
<b>Paliyagoda Fish Market (Rs/Kg)</b>			
Kelawalla	825.00	833.33	-
Balaya	450.00	600.00	-
Salaya	186.00	273.33	-
Hurulla	435.00	510.00	-

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
<b>Rice (Rs/Kg)</b>	
Samba	198.00
Kekulu (Red)	175.00
<b>Vegetables</b>	
Pumpkins	50.50
Snake Gourd	83.00
Ash Plantains	51.00
Beans	139.50
Carrots	131.00
Tomatoes	58.00
<b>Other Foods</b>	
Potatoes (N'Eliya)	162.50
Dried Chillies (Imported)	1,099.38
Big-Onions (Imported)	156.50
Red-Onions (Local)	275.00
Coconut (Each)	275.00

Source: Central Bank of Sri Lanka

**MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)**

Item	Week Ending 01/04/2021	Week Ago	Month Ago	Year Ago
Samba	193.80	181.80	152.50	118.00
Kekulu (White)	185.00	169.30	142.50	93.00
<b>Kekulu (Red)</b>	186.80	174.20	151.88	96.38
Nadu	189.50	176.50	147.50	98.00

Source: Central Bank of Sri Lanka

**WEEKLY RETAIL COMMODITY PRICES – 4<sup>th</sup> WEEK OF March 2022**

Item	Unit	This Week	Week Ago	% Change	Year Ago
<b>Rice</b>					
Samba (Avg.)	1 kg	177.99	164.93	7.9	115.41
No. 1	1 kg	189.17	177.03	6.9	132.81
No. 2	1kg	n.a.	n.a.	n.a.	98.00
Nadu Red	1kg	181.70	175.45	3.6	114.84
Raw Red (Avg)	1kg	171.02	164.59	3.9	99.96
No. 1	1kg	182.04	171.68	6.0	104.64
No. 2	1kg	n.a.	n.a.		95.29
Wheat Flour	1 kg	187.31	185.63	0.9	92.33
Bread	450g	110.83	110.83	0.0	57.50
Sugar	1 kg	193.26	187.16	3.3	115.33
Lakspray	400g	790.00	n.a.		380.00
Potatoes (Import)	1 kg	159.05	163.18	-2.5	127.95
Potatoes (Local)	1kg	260.67	262.94	-0.9	179.66
Red Dhal (Avg)	1kg	394.48	354.18	11.4	187.08
Cowpea (Avg)	1kg	646.50	641.84	0.7	645.00
Green Gram (Avg)	1kg	826.59	767.92	7.6	755.39
Kadalai (Avg)	1kg	436.73	415.83	5.0	252.42
<b>Meat</b>					
Beef	1kg	1575.00	1556.25	1.2	1025.00
Chicken					
Fresh	1kg	919.29	882.86	4.1	630.27
Broiler	1kg	800.00	755.00	6.0	442.50
<b>Fresh Fish</b>					
Paraw	1 kg	1595.33	1663.57	-4.1	1170.66
Balaya	1 kg	946.64	956.08	-1.0	68.79
Kelawalla	1 kg	1601.33	1610.53	-0.6	1044.18
Salaya	1 kg	350.95	342.17	2.6	231.90
<b>Dried Fish</b>					
Sprats	1 kg	1147.20	1106.67	3.7	704.40
Eggs	Each	31.02	30.51	1.7	17.35
Coconut	Each	91.39	89.52	2.1	88.52
Coconut Oil	750ml	660.43	628.80	5.0	362.56
Red Onions	1 kg	382.50	378.20	1.1	307.61
B- Onions (Import)	1 kg	183.79	n.a.	0.8	133.43
Brinjal	1kg	252.33	255.63	-1.3	143.36
Beans Green	1 kg	313.45	282.50	11.0	235.16
Bandakka	1 kg	180.71	179.06	0.9	171.23
Leeks	1 kg	197.04	206.56	-4.6	181.77
Beet Root	1kg	217.04	228.00	-4.8	181.86
Carrot	1kg	298.46	338.62	-11.9	224.99
Green Chillies	1kg	567.14	581.67	-2.5	406.53
Raddish	1kg	161.19	162.31	-0.7	147.08
Vetakolu	1kg	264.46	275.71	-4.1	244.11
Bitter Gourd	1kg	354.62	355.00	-0.1	252.17
Snake Gourd	1kg	269.13	261.75	2.8	175.02
Kolikuttu	1kg	232.61	240.80	-3.4	215.56
Papaw	1kg	246.00	276.52	-11.0	156.10
Pineapple	1kg	311.50	291.59	6.8	139.31

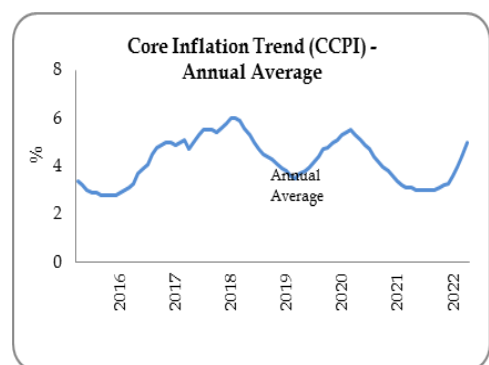
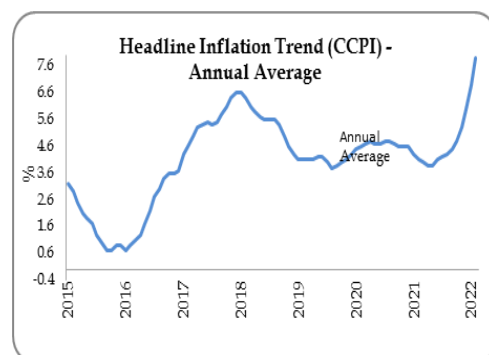
Source: Department of Census and Statistics

## INFLATION

### TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Mar -20	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2	0.3	6.7
Sep	5.7	4.5	5.0	3.3	0.3	6.2
Oct	7.6	4.8	6.3	3.6	2.1	8.3
Nov	9.9	5.3	7.0	4.0	3.1	11.1
Dec	12.1	6.0	8.3	4.4	3.7	14.0
Jan-22	14.2	6.9	9.9	5.0	3.1	16.8
Feb	15.1	7.9	10.9	5.7	1.1	17.5
Mar	18.7	9.1	13.0	6.5		

Source: Department of Census and Statistics



### CONTRIBUTION OF FOOD ITEMS TO CCPI FROM JANUARY 2022 TO March 2022 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	648.90	0.67
Rice	31.70	0.03
Coconut	-7.90	-0.01
Sea Fish	319.98	0.33
Chicken	90.51	0.09
Fresh Fruits	164.05	0.17
Vegetables	-415.86	-0.43
Eggs	83.15	0.09
Coconut Oil	39.22	0.04
Red Onions	-58.70	-0.06
Lime	-12.81	-0.01
Chilli Powder	92.15	0.10
Green Chillies	-28.14	-0.03

Source: Department of Census and Statistics

### MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Sep - 20	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8
Sep	0.3	10.0	9.7
Oct	2.8	12.8	10.0
Nov	5.3	17.5	10.6
Dec	5.4	22.1	11.7
Jan - 22	3.3	25.0	13.3
Feb	1.3	25.7	14.8
Mar	1.9	30.2	16.5

Source: Department of Census and Statistics



## COVID-19 SITUATION

Indicator	28 Mar	29 Mar	30 Mar	31 Mar	01 Apr	02 Apr	03 Apr
<b>Last 24 hours (as at 10 a.m. on the corresponding day)</b>							
Confirmed Patients	93	163	232	168	178	150	104
Suspected	745	904	932	882	871	636	444
Number inward	7224	7295	7401	7593	7740	7898	8026
Discharged from hospitals	17	51	36	17	16	20	16
Number of deaths	5	6	4	4	4	2	1
Total number confirmed	660890	661053	661285	661453	661631	661781	661885
Total number recovered	637136	637187	637223	637240	637256	637276	637292
Total number of deaths	16459	16465	16469	16473	16477	16479	16480

Source: Epidemiology Unit, Ministry of Health

## VACCINATION PROGRAMME

Indicator	28 Mar	29 Mar	30 Mar	31 Mar	01 Apr	02 Apr	03 Apr
<b>Covishield</b>							
1 <sup>st</sup> dose	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631
2 <sup>nd</sup> dose	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593
<b>Sinopharm</b>							
1 <sup>st</sup> dose	12,047,987	12,048,028	12,048,053	12,048,097	12,048,140	12,048,243	12,048,283
2 <sup>nd</sup> dose	11,173,453	11,174,045	11,174,310	11,174,795	11,175,001	11,175,549	11,175,855
<b>Sputnik V</b>							
1 <sup>st</sup> dose	159,110	159,110	159,110	159,110	159,110	159,110	159,110
2 <sup>nd</sup> dose	155,812	155,812	155,812	155,812	155,812	155,812	155,812
<b>Pfizer</b>							
1 <sup>st</sup> dose	2,514,565	2,515,905	2,516,417	2,518,045	2,518,798	2,521,121	2,521,666
2 <sup>nd</sup> dose	878,554	880,418	881,403	884,046	885,464	888,322	889,309
3 <sup>rd</sup> dose	7,804,499	7,812,148	7,867,739	7,873,543	7,877,798	7,884,571	7,889,077
<b>Moderna</b>							
1 <sup>st</sup> dose	804,801	804,801	804,801	804,801	804,801	804,801	804,801
2 <sup>nd</sup> dose	787,361	787,361	787,361	787,361	787,361	787,361	787,361
<b>Total</b>							
1 <sup>st</sup> dose	17,006,094	17,007,475	17,008,012	17,009,684	17,010,480	17,012,906	17,013,491
2 <sup>nd</sup> dose	14,413,773	14,416,229	14,417,479	14,420,607	14,422,231	14,425,637	14,426,930
3 <sup>rd</sup> dose	7,804,499	7,812,148	7,867,739	7,873,543	7,877,798	7,884,571	7,889,077

Source: Epidemiology Unit, Ministry of Health

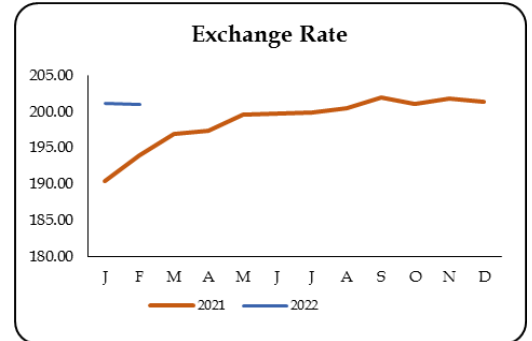


# EXTERNAL SECTOR

## EXCHANGE RATES

Currency	Week Ending 01 <sup>st</sup> Apr 2022	Week Ago	Year Ago	% Change 2021/22
US Dollar	294.37	289.91	199.55	47.52
Sterling Pound	387.80	384.10	275.07	40.98
Euro	328.92	322.90	234.02	40.55
Japanese Yen	2.42	2.39	1.81	33.70
Indian Rupee	3.94	3.80	2.72	44.85

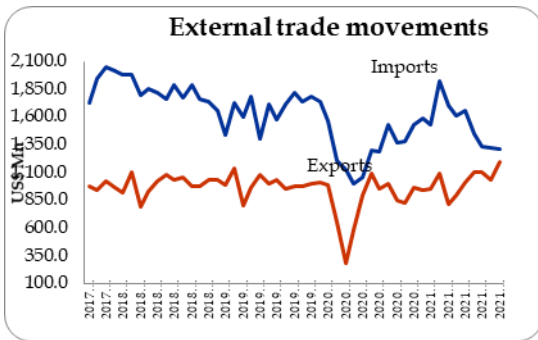
Source : Central Bank of Sri Lanka



## EXTERNAL TRADE

Category	Jan - Dec 2020 (USD mn)	Jan - Dec 2021 (USD mn)	Growth Rate (%)	January 2021 (USD mn)	January 2022 (USD mn)	Growth Rate (%)
<b>Exports</b>	10,047.4	12,501.7	24.4	936.7	1100.9	17.5
<b>Agricultural</b>	2,336.2	2,729.5	16.8	199.9	204.5	2.3
Tea	1,240.9	1,324.4	6.7	101.0	91.2	-9.7
Other	1095.3	1405.1	28.2	98.9	113.3	14.6
<b>Industrial</b>	7,672.0	9,705.1	26.5	732.3	890.2	21.6
Rubber Products	786.1	1,050.4	33.6	80.2	82.0	2.2
Textiles and Garments	4,423.1	5,435.1	22.9	423.0	516.1	22.0
Food, Beverage and Tobacco	464.0	586.9	26.5	39.7	41.7	4.9
Other	1998.8	2632.7	26.5	189.4	250.4	32.2
<b>Mineral</b>	25.1	44.5	77.3	3.5	4.3	22.9
<b>Unclassified</b>	14.1	22.6	60.1	1.0	1.8	80.0
<b>Imports</b>	16,055.4	20,637.4	28.5	1591.6	1959.4	23.1
<b>Consumer Goods</b>	3,401.7	3,848.7	13.1	345.6	360.0	4.2
Food and Beverages	1,554.4	1,666.5	7.2	183.8	187.2	1.8
Other Consumer Goods	1,847.3	2,182.2	18.1	161.8	172.8	6.8
<b>Intermediate Goods</b>	9,076.5	12,308.9	35.6	915.0	1212.5	32.5
Petroleum	2,542.6	3,742.9	47.2	309.8	430.3	38.9
Textiles & Textile Articles	2,335.1	3,066.9	31.3	236.5	316.5	33.8
Other Intermediate Goods	4198.8	5499.1	30.9	368.7	465.7	-10.6
<b>Investment Goods</b>	3,563.2	4,462.7	25.2	330.1	386.7	17.1
Machinery and Equipment	2,176.1	2,809.5	29.1	216.6	243.8	12.6
Transport Equipment	348.3	398.5	14.4	25.5	18.7	-26.7
Building Material	1,035.6	1,248.9	20.6	87.7	124.0	41.4
Other Investment Goods	3.2	5.8	81.4	0.2	0.2	0.0
<b>Unclassified</b>	14.0	17.1	22.2	1.0	0.1	-90.0
<b>Trade Balance</b>	<b>-6008</b>	<b>-8136</b>	<b>35.4</b>	<b>-655</b>	<b>-859</b>	<b>31.1</b>

Source : Central Bank of Sri Lanka



### Highlights

Compared to the corresponding period in 2021

- Export earnings increased
  - 17.50 percent in January
- Import expenditure increased
  - 23.10 percent in January
- Trade deficit increased to USD 859 mn in January

## EXTERNAL ASSETS

External Assets (USD bn)	June 2021	July 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022
Total Reserves	6.8	5.9	7.3	6.1	5.6	4.8	6.1		
Gross Official Reserves	4.1	2.8	3.5	2.7	2.3	1.6	3.14	2.36	2.31

Source: Central Bank of Sri Lanka

The Gross official reserves were USD 2.31 bn at the end of February 2022.

## PRIVATE REMITTANCES

Category	2021 Feb	2022 Feb	2021 Jan- Feb	2022 Jan- Feb	% Change
Inflow USD mn	579.7	204.9	1255.0	464.1	-63.0
Rs. bn	112.5	41.3	241.1	93.6	-61.2

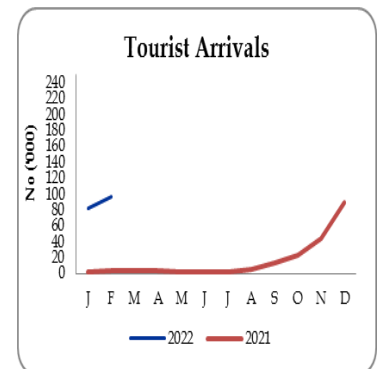
Source: Central Bank of Sri Lanka

(a) Provisional

## TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2020	2021	2022	% change 2021/22	2020	2021	2022	% change 2021/22
Jan	228,434	1,682	82,327		307.0	2.3	268.3	
Feb	207,507	3,366	96,507		278.9	4.5	314.5	
Mar	71,370	4,581			95.9	6.2		
Apr	-	4,168			-	5.6		
May	-	1,497			-	2.0		
Jun	-	1,614			-	2.2		
July	-	2,429			-	3.3		
Aug	-	5,040			-	6.8		
Sep	-	13,547			-	18.2		
Oct	-	22,771			-	30.6		
Nov	-	44,294			-	59.5		
Dec	393	89,506			0.5	120.3		
<b>Total</b>	<b>507,704</b>	<b>194,495</b>	<b>178,834</b>	<b>-8.05</b>	<b>682.4</b>	<b>261.4</b>	<b>582.8</b>	<b>122.9</b>

Source: Sri Lanka Tourism Development Authority





## FISCAL SECTOR

### GOVERNMENT REVENUE

Item	2019	2020	2021 Jan – Nov
<b>Tax Revenue (Rs.mn)</b>	<b>1,734,925</b>	<b>1,216,542</b>	<b>1,188,453</b>
Income Tax	427,700	268,249	276,504
VAT	443,877	233,786	277,215
Excise Duty	399,478	321,932	272,436
Nation Building Tax	70,672	2,351	350
PAL	112,174	115,442	138,267
Customs Duty	98,427	114,183	59,131
SCL	70,364	82,709	51,175
Cess	50,703	49,309	68,038
Telecommunication Levy and Other	61,530	28,581	45,337
<b>Non-Tax Revenue</b>	<b>155,974</b>	<b>151,417</b>	<b>133,518</b>
<b>Total Revenue</b>	<b>1,890,899</b>	<b>1,367,959</b>	<b>1,321,971</b>

Source: Department of Fiscal Policy  
(a) provisional

### GOVERNMENT DEBT

Government Debt (Rs.bn)	End 2019	End 2020	Nov 2021 (a)
Total Domestic Debt	6,629.1	9,065.1	10,914.9
Total Foreign Debt	6,402.4	6052.1	6,498.8
<b>Total Government Debt</b>	<b>13,031.5</b>	<b>15,117.2</b>	<b>17,413.7</b>

Source: Central Bank of Sri Lanka  
(a) provisional

### KEY FISCAL INDICATORS 2018-2020

Indicator	2018		2019		2020(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy  
(a) Provisional

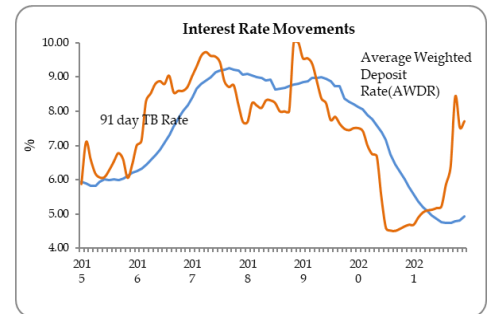


# MONETARY SECTOR

## REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
May - 20	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57
Sep	144.1	5.7	4.5	6.38	0.68	1.88
Oct	146.9	7.6	4.8	8.43	0.83	3.63
Nov	150.7	9.9	5.3	7.53	-2.33	2.23
Dec	154.7	12.1	6.0	7.71	-4.39	1.71
Jan - 22	158.4	14.2	6.9	8.63	-5.57	1.73
Feb	160.1	15.1	7.9	8.61	-6.49	0.71
Mar	164.9	18.7	9.1	12.10	-6.6	3.0

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



## INTEREST RATE MOVEMENTS

Category	Week Ending 01 <sup>st</sup> Mar 2022	Week Ago	Year Ago
Standing Deposit Facility	6.50	6.50	4.50
Standing Lending Facility	7.50	7.50	5.50
Call Money Weekly Average	7.49	7.49	4.62
Treasury Bill (Yield rate)			
91 Days	12.92	12.10	5.05
182 Days	12.25	11.98	5.10
364 Days	12.28	12.00	-
Prime Lending Rate	9.85	9.71	5.78
	<b>Mar 22</b>	<b>Month ago</b>	<b>Year Ago</b>
Commercial Bank Average Weighted Deposit Rate (AWDR)	5.17	5.07	5.20

Source : Central Bank of Sri Lanka

## MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. bn.)							
Item	Dec 2021	Nov 2021	Oct 2021	Dec 2020	Nov 2020	Oct 2020	Growth 2020 Dec/2021 Dec (%)
M <sub>1</sub>	1,459.9	1,355.1	1,372.7	1,177.2	936.3	1,085.7	24.0
M <sub>2</sub>	9,638.9	9,510.7	9,536.0	8,495.8	1,095.0	8,166.5	13.5
M <sub>2b</sub>	10,647.3	10,545.8	10,581.7	9,405.7	8,264.6	9,017.5	13.2

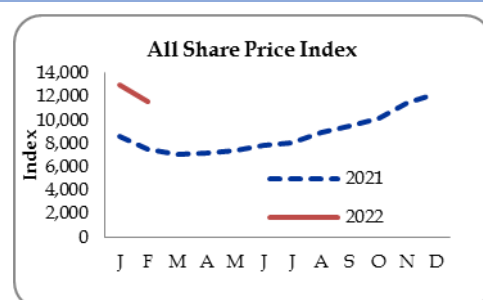
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn.)				
Item	Dec 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
Credit to Private Sector	6,981.4	6,920.1	6,170.9	13.1
DBUs	6,498.9	6,420.1	5,748.1	13.1
OBU	482.6	500.0	422.8	14.1

## SHARE MARKET

Indicator	Week Ending 01 <sup>st</sup> Apr 2022	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,471.43	10,455.32	7,193.28
S & P Sri Lanka 20 Index (S & P SL20)	2,830.93	3,639.12	2,867.72
Average Daily Turnover (Rs.Mn)	2,339.73	2,016.62	2,989.53
Market Capitalization (Rs.Bn.)	3,598.98	4,552.70	3,142.71

Source: Colombo Stock Exchange



## EQUITY TRADING STATISTICS

Indicator	Feb 2022	Jan 2022	Jan - Feb 2022	Jan - Feb 2021
<b>Turnover -Equity (Rs. Mn.)</b>	<b>86,582.1</b>	164,202.8	<b>250,784.9</b>	<b>283,509.4</b>
Domestic (Rs. Mn.)	84,552.8	147,506.9	232,059.7	270,755.2
Foreign (Rs. Mn.)	2,029.3	16,695.9	18,725.2	12,754.2
Market Days	18	19	37	36
Daily Turnover Avg. Equity (Rs. Mn.)	4,810.1	8,642.2	6,777.9	7,875.3
<b>Trade Equity</b>	<b>819,556</b>	1,120,079	<b>1,939,635</b>	<b>1,538,046</b>
Domestic	810,820	1,106,222	1,917,041	1,511,963
Foreign	8,736	13,857	22,594	26,083
<b>Shares Traded -Equity (Mn)</b>	<b>3,248.9</b>	7,045.3	<b>10,294.7</b>	<b>15,565.4</b>
Domestic (Mn.)	3,194.7	6,771.6	9,966.3	15,329.3
Foreign (Mn.)	54.1	273.7	327.8	236.1
Companies Traded	276	277	278	265
Companies Listed	298	297	298	283

## MARKET INDICATORS

Price Indices	Feb 2022	Jan 2022
ASPI	11,577.94	13,009.50
S&P SL 20	3,936.81	4,397.57
<b>Total Return Indicators</b>		
ASTRI	15,553.24	17,476.33
S&P SL20 (TRI)	6,742.68	7,525.52
Market PER	12.04	14.45
Dividend Yield	2.37	2.05
Market Capitalization (Rs.Bn.)	5,251.75	5,815.46

Source: Colombo Stock Exchange

## STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Feb 2022	Jan - Feb, 2022
Purchases by Foreigners (Rs. Mn)	1,833	17,164.6
Sales by Foreigners (Rs. Mn)	2,224.9	20,285.7
Net Foreign Purchases (Rs. Mn)	-391.9	-3,121.1

Source: Colombo Stock Exchange

