



WEEKLY ECONOMIC BULLETIN

DEPARTMENT OF FISCAL POLICY

MINISTRY OF FINANCE

SRI LANKA

The Week in Review
06 Sep-10 SEP 2021

REAL SECTOR

- Economy expands by 12.3 percent in Q2 2021.
- Brent Crude Oil increases to USD 71.57 per bbl as at 10 September
- CCPI increases to 6.0 percent (YoY) in August
- NCPI increases to 6.8 percent (YoY) in July

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EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs.200.75
- Exports increases to USD 1,103 mn and imports increases to USD 1,710.1 mn in July
- Trade deficit
 - Declines to USD 606.6 mn in July
 - Increases to USD 4,922 mn in Jan-July
- The gross official reserves - USD 2.8 bn as at end July
- Worker's remittances from Jan to July USD 3,777.6 mn

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FISCAL SECTOR

Revenue

- Jan- June
 - **Total Revenue** - **Rs. 714.5 bn**
 - Tax Revenue - Rs. 641.2 bn
 - Non-Tax Revenue - Rs. 73.3 bn

Expenditure

- Jan- June
 - **Total Expenditure** - **Rs. 1,495.5 bn**
 - Recurrent Expenditure - Rs. 1,311.0 bn
 - Capital Expenditure - Rs. 184.50 bn

Debt

- End of June
 - Total Government Debt - Rs.16,564.5 bn

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MONETARY SECTOR

- All Share Price Index (ASPI) decreases by 4.84% to 8,865.30 points
- S&P SL 20 Index increases by 4.56 per cent to 3,335.51 points
- Credit to the private sector increases by 4.2 percent (YoY) in July

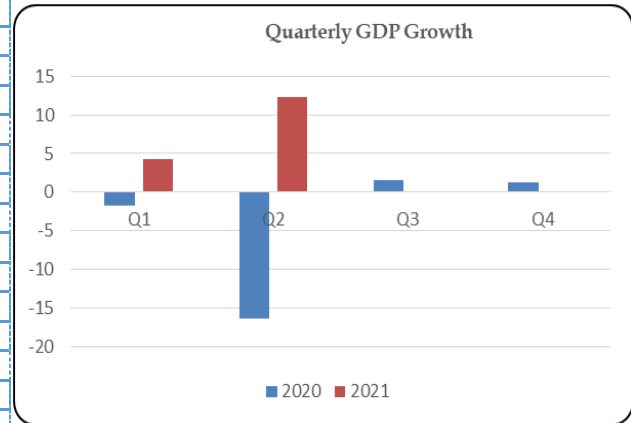
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REAL SECTOR

PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2017	3.2	3.6	3.2	3.7	3.6
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
2018	4.0	3.9	3.5	1.9	3.3
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
2019	3.7	1.6	2.7	2.0	2.3
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
2020	-1.8	-16.3	1.5	1.3	-3.6
Agriculture	-6.5	-5.9	4.3	1.3	-2.4
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.5
2021	4.3	12.3			
Agriculture	6.1	8.1			
Industry	5.5	22.1			
Services	3.0	7.5			



GDP grew by 12.3 % in the Q2

The Sri Lankan economy grew by 12.3 percent in the Q2 2021 compared to a contraction of 16.3 percent in the Q2 2020. The growth was driven by an expansion of Agriculture by 8.1 percent, Industry by 22.1 percent and Services by 7.5 percent.

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010

PADDY PRODUCTION

Category	Unit	2019			2020			2021 (Estimated)		
		2018/2019 Maha	2019 Yala	Total	2019/2020 Maha	2020 Yala	Total	2020/2021 Maha	2021 Yala	Total
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.12	1.55	4.67
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41			
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4			
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7			
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803			

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- July 2020	Jan - July 2021	% Change
Production	Tea (Mn. Kg)	156.9	185.9	18.5
	Rubber (Mn. Kg)	44.0	50.2	14.1
	Coconut (Mn. Nuts)	1,603.7	1,762.7	9.2
		Jan -June 2020	Jan - June 2021	% Change
Exports (USD Mn)	Tea	571.7	650.5	13.8
	Rubber	13.5	20.7	50.7
	Coconut	146.8	196.2	33.7
		May 2020	May 2021	% Change
Average Gross Prices	Tea (Rs./ Kg)	705.00	611.07	-13.3
	Rubber (Rs./ Kg)	0.00	453.5	0.00
	Coconut (Rs/nut)	48.18	62.99	30.8

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 July (b)	2021 July (c)	Change %
Manufacture of Food Products	117.8	116.2	-1.3
Manufacture of Beverages	123.9	119.3	-3.7
Manufacture of Tobacco Products	88.8	92.4	4.0
Manufacture of Textiles	134.1	140.4	4.7
Manufacture of Wearing Apparel	93.8	87.7	-6.5
Manufacture of Leather and Related Products	73.9	73.6	-0.4
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	94.3	67.3	-28.6
Manufacture of Paper and Paper Products	106.2	86.3	-18.7
Printing and Reproduction of Recorded Media	184.6	51.3	-18.0
Manufacture of Coke and Refined Petroleum Products	97.7	98.7	1.0
Manufacture of Chemicals and Chemical Products	120.1	83.8	-30.2
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	122.6	110.5	-9.9
Manufacture of Rubber and Plastic Products	98.5	107.1	8.7
Manufacture of Other Non-Metallic Mineral Products	131.9	148.9	12.9
Manufacture of Basic Metals	120.8	137.9	14.2
Manufacture of Fabricated Metal Products (except machines and equipment)	122.4	128.7	5.2
Manufacture of Electrical Equipment	71.2	73.4	3.2
Manufacture of Machinery and Equipment (n.e.c)	104.3	125.8	20.5
Manufacture of Furniture	91.5	82.6	-9.8
Manufacture of other Manufacturing	87.7	65.6	-25.2
Overall Factory Industrial Production Index	111.3	109.7	-1.4

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1
Labour Force Participation Rate	51.8	52.3	50.6	50.9
Unemployment Rate	4.4	4.8	5.5	5.7
By Gender				
Male	3.0	3.3	4.0	
Female	7.1	7.4	8.4	
By Age Group				
20-29	15.0	15.3	18.1	
20-24	20.1	20.3	25.2	
25-29	10.4	11.0	12.0	

Source: Department of Census & Statistics



CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

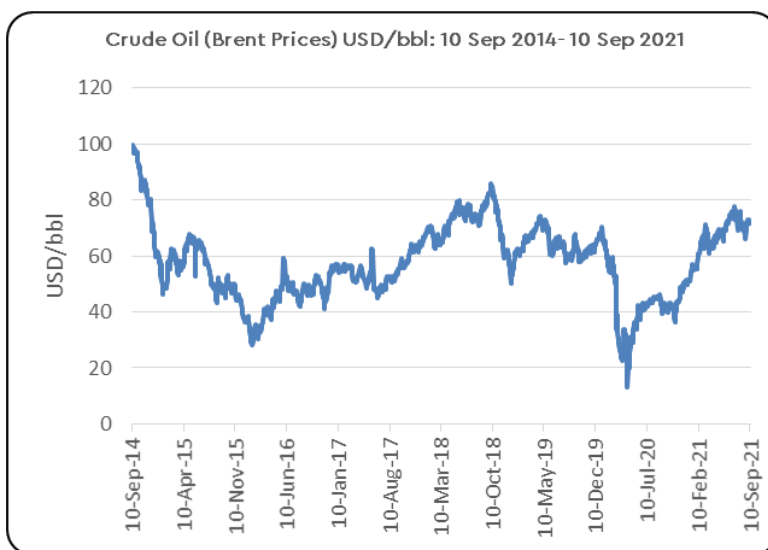
Item	Sep 06	Sep 07	Sep 08	Sep 09	Sep 10	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	71.85	72.40	71.82	72.68	71.57	72.87	68.99	40.65
WTI	68.58	69.05	68.65	69.35	68.23	69.66	66.63	37.76
Petrol	79.65	79.49	78.32	79.55	79.70	80.50	79.79	43.25
Diesel	76.04	76.46	75.80	76.31	76.57	77.35	73.45	41.13
Kerosene	76.27	75.86	76.14	76.49	77.00	77.66	73.45	36.78

Source: Central Bank of Sri Lanka

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Mar	34.63	31.42
Apr	26.46	19.03
May	32.28	28.41
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	68.78	72.15

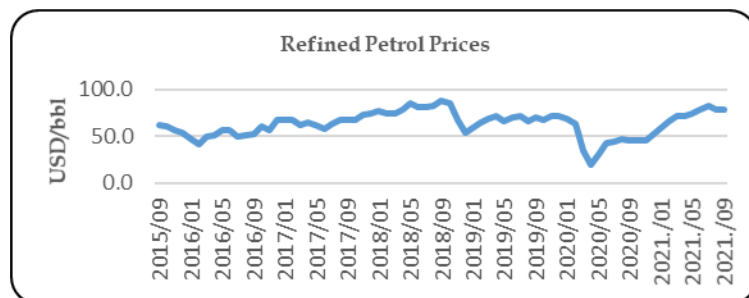
Source: Central Bank of Sri Lanka (up to 10th Sep 2021)



MONTHLY AVERAGE REFINED PRODUCT PRICES –SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Mar	35.07	43.65	39.36
Apr	19.37	28.34	21.39
May	30.68	32.73	28.57
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	79.23	76.20	76.58

Source: Central Bank of Sri Lanka (up to 10th Sep 2021)



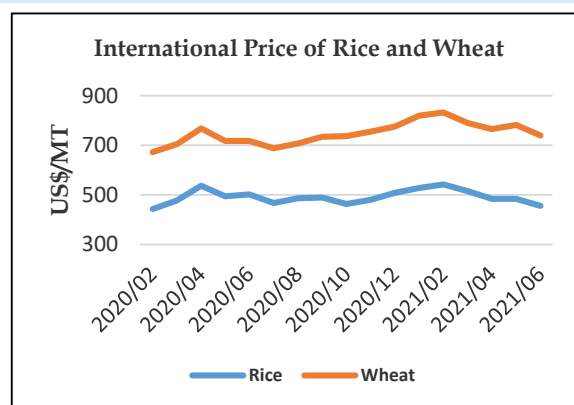
LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	104.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	137.00
Kerosene oil	1 liter	44.00	70.00	70.00	77.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	1,493.00

COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Feb-20	442.00	230.25
Mar	477.00	227.00
Apr	536.00	232.00
May	494.00	223.00
Jun	501.00	216.40
Jul	467.00	220.00
Aug	486.00	220.75
Sep	488.00	246.40
Oct	463.00	273.25
Nov	480.00	275.25
Dec	508.00	267.00
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	515.00	274.40
Apr	484.00	281.25
May	483.00	298.50
Jun	455.00	284.80
Jul	407.00	-



Source: FAO Web Site, Available at fao.org/worldfoodsituation/foodpricesindex

Category	Commodity	Unit	Annual Averages		
			Jan-Dec	Jan-Mar	Apr-Jun
			2020	2021	2021
Energy	LP Gas	USD/mt	397.08	593.33	528.33
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38
	Coffee, Arabica	USD/kg	3.32	3.63	4.02
	Tea, average	USD/kg	2.70	2.55	2.69
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07
	Milk Powder	USD/mt	2,976	3,701	4,080
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1,483	1,682
	Soybean Oil	USD/mt	838	1,170	1,458
	Palm Oil	USD/mt	752	1,014	1,081
Grains	Barley	USD/mt	92.5	-	-
	Maize	USD/mt	165.5	241.6	288.5
	Wheat, US HRW	USD/mt	211.3	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44
	Meat, Chicken	USD/kg	1.63	1.83	2.34
	Sugar, World	USD/kg	0.28	0.35	0.37
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9
	Wood pulp	USD/mt	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.34	2.19
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5
	TSP	USD/mt	265.0	416.5	518.5
	Urea	USD/mt	229.1	317.6	351.0
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400
	Gold	USD /toz	1,770	1,798	1,815
	Iron ore	USD /dmt	108.9	167.2	200.7

Source: The World Bank, Available at worldbank.org/WBSITE/EXTERNAL/EXTDEC/EXTDECPROJECTS, <https://3mqas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/?c=US>
cent USD = US dollar

WHOLESALE PRICES
WEEK ENDING 10th SEPTEMBER 2021 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 10/09/2021	Week Ago	Year Ago, Annual Avg.	Food Item	Wholesale (Average)			
Rice (Rs/Kg)				Rice (Rs/Kg)				
Samba	102.63	119.37	96.00	Samba	115.00			
Kekulu (Red)	93.20	94.63	88.00	Kekulu (Red)	95.83			
Vegetable				Vegetables				
Beans	130.00	195.00	221.00	Pumpkins	62.50			
Cabbage	106.67	120.00	96.17	Snake Gourd	75.00			
Carrots	96.67	110.00	116.00	Ash Plantains	45.00			
Tomatoes	111.67	105.00	105.00	Beans	142.50			
Pumpkins	85.00	120.00	135.50	Carrots	77.50			
Snake Gourd	120.00	120.00	97.50	Tomatoes	91.67			
Brinjals	120.00	125.00	66.67	Other Foods				
Other Foods				Potatoes (N'Eliya)	130.83			
Red-Onions (Local)	234.79	205.23	145.50	Dried Chillies (Imported)	531.25			
Big Onions (Imported)	114.34	85.61	140.00	Big-Onions (Imported)	101.67			
Potatoes (N'Eliya)	159.86	202.15	127.33	Red-Onions (Local)	206.67			
Dried Chillies (Imported)	514.67	530.33	410.00	Coconut (Each)	56.33			
Dhal (Indian)	242.17	251.10	137.80	<i>Source: Central Bank of Sri Lanka</i>				
Eggs (White) (Each)	15.70	16.50	19.50	MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)				
Coconut (Each)	73.00	72.25	n.a.					
Green Chillies	110.00	120.00	120.00	Item	Week Ending 10/09/2021	Week Ago	Month Ago	Year Ago
Lime	121.67	145.00	55.00	Samba	100.90	122.60	112.50	97.40
Fish (Rs/Kg)				Kekulu (White)	93.90	97.00	94.60	86.10
Kelawalla	700.00	670.00	644.00	Kekulu (Red)	93.00	95.10	94.30	86.90
Balaya	374.00	350.00	412.00	Nadu	96.40	109.00	99.00	87.00
Salaya	147.50	248.00	190.00					
Hurulla	470.00	510.00	400.00					

Source: Central Bank of Sri Lanka

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES –1st WEEK OF SEPTEMBER 2021

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	119.17	119.42	-0.2	104.33
No. 1	1 kg	135.00	140.83	-4.1	110.54
No. 2	1kg	103.33	98.00	5.4	98.12
Nadu Red	1kg	108.53	113.75	-4.6	106.16
Raw Red (Avg)	1kg	100.20	100.77	-0.6	97.42
No. 1	1kg	105.00	106.76	-1.7	101.14
No. 2	1kg	95.40	94.78	0.7	93.70
Wheat Flour	1 kg	97.23	96.63	0.6	92.83
Bread	450g	57.50	57.50	0.0	57.50
Sugar	1 kg	127.22	192.25	-33.8	135.13
Lakspray	400g	380.00	n.a.	0.0	
Potatoes (Import)	1 kg	161.50	190.63	-15.3	147.19
Potatoes (Local)	1kg	245.00	249.33	-1.7	201.85
Red Dhal (Avg)	1kg	260.32	248.15	4.9	167.24
Cowpea (Avg)	1kg	643.45	637.37	1.0	406.76
Green Gram (Avg)	1kg	842.94	827.60	1.9	341.75
Kadalai (Avg)	1kg	335.33	313.75	6.9	227.28
Meat					
Beef	1kg	1,135.00	1,135.00	0.0	1,024.50
Chicken					
Fresh	1kg	686.00	670.00	2.4	613.62
Broiler	1kg	565.00	540.00	27.3	443.75
Fresh Fish					
Paraw	1 kg	1,440.00	1361.00	5.8	1,290.66
Balaya	1 kg	860.00	800.00	7.5	758.21
Kelawalla	1 kg	1,361.25	1301.25	4.6	1,137.46
Salaya	1 kg	272.50	305.71	-10.9	278.14
Dried Fish					
Sprats	1 kg	950.00	947.06	0.3	694.62
Eggs	Each	19.32	20.49	-5.7	20.59
Coconut	Each	77.17	75.01	2.9	78.62
Coconut Oil	750ml	445.71	440.53	1.2	327.19
Red Onions	1 kg	342.14	334.12	2.4	216.67
B- Onions (Import)	1 kg	156.67	n.a.	-4.1	163.45
Brinjal	1kg	234.38	249.33	-6.0	168.74
Beans Green	1 kg	214.44	240.00	-10.6	278.87
Bandakka	1 kg	152.89	178.35	-14.3	156.14
Leeks	1 kg	241.00	241.00	0.0	150.77
Beet Root	1kg	138.33	178.57	-22.5	175.71
Carrot	1kg	n.a.	n.a.	n.a.	n.a.
Green Chillies	1kg	342.86	366.00	-6.3	345.38
Raddish	1kg	n.a.	n.a.	n.a.	n.a.
Vetakolu	1kg	198.83	199.17	-0.2	217.24
Bitter Gourd	1kg	215.71	216.43	-0.3	285.57
Snake Gourd	1kg	215.71	220.79	-2.3	201.62
Kolikuttu	1kg	243.33	225.00	8.1	283.62
Papaw	1kg	130.07	134.00	-2.9	149.40
Pineapple	1kg	168.33	150.07	12.2	194.99

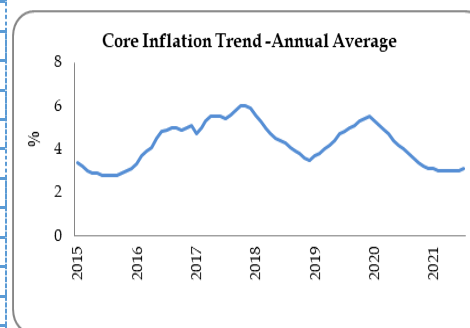
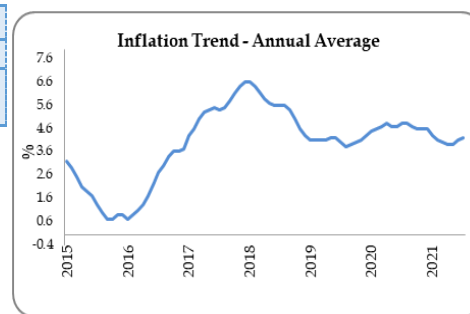
Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Oct	5.4	4.0	5.5	5.3	1.0	5.6
Nov	4.4	4.1	5.1	5.4	0.8	4.1
Dec	4.8	4.3	4.8	5.5	1.6	6.2
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2		

Source: Department of Census and Statistics



CONTRIBUTION OF FOOD ITEMS TO CCPI FROM JULY 2021 TO AUGUST 2021 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	-46.69	-0.05
Rice	-203.32	-0.24
Coconut	-101.14	-0.12
Sea Fish	-167.79	0.19
Chicken	62.79	0.07
Fresh Fruits	120.88	0.14
Vegetables	-27.16	0.03
Big Onion	15.74	0.02
Potatoes	26.61	0.03
Eggs	14.07	0.02
Red Onions	-17.42	-0.02
Turmeric Powder	46.78	0.05
Sugar	56.96	0.07
Green Chillies	-9.03	-0.01

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Mar-20	-3.1	12.8	4.4
Apr	0.4	13.2	5.5
May	1.3	9.9	6.3
June	2.6	10.0	7.2
July	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8

Source: Department of Census and Statistics

COVID-19

Indicator	06 Sep	07 Sep	08 Sep	09 Sep	10 Sep	11 Sep	12 Sep
Last 24 hours (as at 10 a.m. on the corresponding day)							
Confirmed Patients	3,308	3,182	2964	2,917	2,856	2,842	2,802
Suspected	2,508	3,888	3,212	3,126	3,443	2,723	2,854
Number inward	64,951	66,118	70,301	54,750	55,975	57,144	58,250
Discharged from hospitals	1,952	1,769	1,691	1,507	1,512	1,605	1,579
Number of deaths	189	180	184	185	175	131	157
Total number confirmed	462,767	468,899	471,863	474,780	477,636	480,478	483,280
Total number recovered	386,509	388,278	389,969	408,116	409,628	411,233	412,812
Total number of deaths	10,140	10,320	10,504	10,689	10,864	10,995	11,152

Source: Epidemiology Unit, Ministry of Health

VACCINATION PROGRAMME

Indicator	06 Sep	07 Sep	08 Sep	09 Sep	10 Sep	11 Sep	12 Sep
Covishield							
1 st dose	1,401,732	1,405,149	1,407,621	1,416,691	1,426,469	1,432,159	1,437,275
2 nd dose	887,430	887,724	888,056	888,441	889,110	890,368	891,734
Sinopharm							
1 st dose	10,021,318	10,110,131	10,236,403	10,384,291	10,496,253	10,583,001	10,653,261
2 nd dose	7,352,699	7,562,134	7,840,922	8,115,632	8,318,368	8,494,777	8,614,123
Sputnik V							
1 st dose	159,088	159,088	159,088	159,088	159,088	159,088	159,088
2 nd dose	41,749	43,075	43,450	43,450	43,450	43,450	43,450
Pfizer							
1 st dose	375,097	376,383	372,217	395,945	410,224	424,105	436,041
2 nd dose	191,758	216,308	236,264	236,656	237,163	240,074	240,231
Moderna							
1 st dose	172,366	772,396	772,426	772,741	772,771	772,936	772,955
2 nd dose	705,610	705,610	706,165	710,410	723,446	737,379	754,690
Total							
1 st dose	12,129,601	12,823,147	12,947,755	13,128,756	13,264,805	13,371,289	13,458,620
2 nd dose	9,179,246	9,414,851	9,714,857	9,994,589	10,211,537	10,406,048	10,544,228

Source: Epidemiology Unit, Ministry of Health

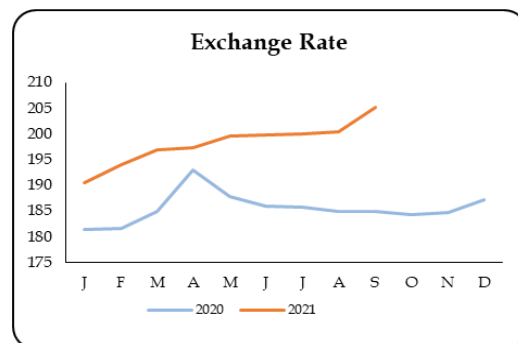


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 10 th Sep 2021	Week Ago	Year Ago	% Change 2020/21
US Dollar	200.75	200.75	184.36	8.89
Sterling Pound	277.68	295.28	239.70	15.84
Euro	238.05	254.27	218.02	9.19
Japanese Yen	1.83	1.94	1.74	5.17
Indian Rupee	2.72	2.84	2.51	8.37

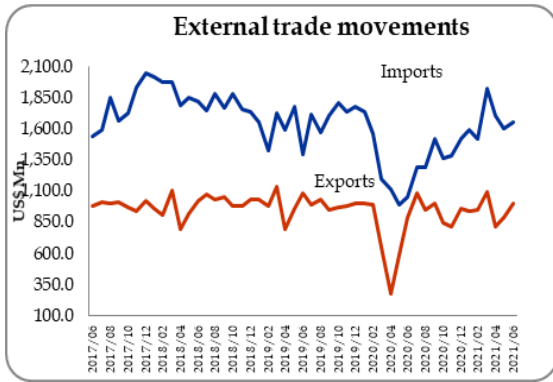
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	July 2020 (USD Mn)	July 2021 (USD Mn)	Growth Rate (%)	Jan-July 2020 (USD Mn)	Jan-July 2021 (USD Mn)	Growth Rate (%)
Exports	1,085.0	1,103.5	1.7	5,497.8	6,802.6	23.7
Agricultural	261.2	267.1	2.3	1,300.1	1,526.0	17.4
Tea	130.9	115.1	-12.1	702.6	765.7	9.0
Other	130.3	152	16.7	597.5	760.3	27.2
Industrial	819.3	828.7	1.1	4,176.5	5,236.4	25.4
Rubber Products	82.2	3.4	-95.9	417.9	593.1	41.9
Textiles and Garments	469.2	454.1	-3.2	2,413.0	2,941.5	21.9
Food, Beverage and Tobacco	64.3	48.5	-24.6	262.2	296.5	13.1
Other	203.6	322.7	58.5	1,083.4	1,405.3	29.7
Mineral	2.9	2.7	-6.9	12.6	27.6	119.0
Unclassified	1.6	5	212.5	8.6	12.5	45.3
Imports	1,293.7	1,710.1	32.2	8,968.3	11,724.8	30.7
Consumer Goods	289.6	342.7	18.3	2,071.7	2,255.0	8.8
Food and Beverages	130.2	117.9	-9.4	917.5	1,032.8	12.6
Other Consumer Goods	159.4	224.8	41.0	1,154.2	1,222.2	5.9
Intermediate Goods	734.3	982.3	33.8	4,901.1	6,932.4	41.4
Petroleum	200.3	256	27.8	1443.7	2043.2	41.5
Textiles & Textile Articles	197.1	251.2	27.4	1,262.8	1,702.3	34.8
Other Intermediate Goods	336.9	475.1	41.0	2,194.6	3,186.9	45.2
Investment Goods	269.1	383.2	42.4	1,984.3	2,530.6	27.5
Machinery and Equipment	157	232	47.8	1,147.0	1,598.5	39.4
Transport Equipment	17.7	44.9	153.7	246.2	222.5	-9.6
Building Material	94.2	104.8	11.3	589.3	706.4	19.9
Other Investment Goods	0.3	1.5	400.0	1.7	3.2	88.2
Unclassified	0.7	1.9	171.4	11.2	6.8	-39.3
Trade Balance	-208.7	-606.6	-30.5	-3,470.5	-4,922.2	-7.0

Source: Central Bank of Sri Lanka



Highlights

Compared to the corresponding period in 2020

- Export earnings increased
 - 1.7 percent in July
 - 23.7 percent in Jan-July
- Import expenditure increased
 - 32.2 percent in July
 - 30.7 percent in Jan-July
- Trade deficit narrowed to USD 606.6 mn in July and widen to USD 4,922.2 mn in Jan-July

External Assets

External Assets (USD bn)	Mar 2021	Apr 2021	May 2021	June 2021	July 2021
Total Reserves	6.5	7.1	6.8	6.8	5.9
Gross Official Reserves	4.1	4.5	4.0	4.1	2.8

Source: Central Bank of Sri Lanka

The total reserves and gross official reserves were USD 5.9 bn and USD 2.8 bn respectively by end July 2021. Total foreign reserves were sufficient for 3.8 months of imports and the gross official reserves were equivalent to 1.8 months of imports.

Category		2020 July	2021 July (a)	2020 Jan- July	2021 Jan- July (a)	% Change
Inflow	USD mn	702.1	453.3	3,681.7	3,777.6	2.6
	Rs. bn	130.5	90.6	682.7	742.2	8.7

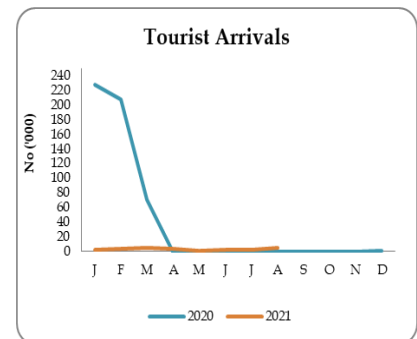
Source: Central Bank of Sri Lanka

(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD Mn			
	2019	2020	2021	% change 2020/21	2019	2020	2021	% change 2020/21
Jan	244,239	228,434	1,682	-99.3	460.3	430.6	3.2	-99.3
Feb	252,033	207,507	3,366	-98.4	475.0	391.1	6.3	-98.4
Mar	244,328	71,370	4,581	-94.9	458.6	95.9	6.2	-93.5
Apr	166,975	-	4,168	-	313.1	-	5.6	-
May	37,802	-	1,497	-	71.0	-	2.0	-
Jun	63,072	-	1,614	-	118.4	-	2.2	-
July	115,701	-	2,429	-	217.2	-	3.3	-
Aug	143,587	-	5,040	-	269.5	-	6.5	-
Sep	108,575	-	-	-	203.8	-	-	-
Oct	118,743	-	-	-	222.9	-	-	-
Nov	176,984	-	-	-	332.2	-	-	-
Dec	241,663	393	-	-	453.6	0.7	-	-
Total	1,913,702	507,704	24,377	-96.2	3,592.1	917.6	35.3	-96.9

Source: Sri Lanka Tourism Development Authority





FISCAL SECTOR

GOVERNMENT REVENUE

Item	2019	2020	2021 Jan - Aug (Provisional)
Tax Revenue (Rs.Mn)	1,734,925	1,216,542	849,763
Income Tax	427,700	268,249	175,112
VAT	443,877	233,786	199,195
Excise Duty	399,478	321,932	197,305
Nation Building Tax	70,672	2,351	281
PAL	112,174	115,442	91,721
Customs Duty	98,427	114,183	60,933
SCL	70,364	82,709	37,716
Cess	50,703	49,309	51,007
License Fee and Other	61,530	28,581	36,493
Non-Tax Revenue	155,974	151,417	90,262
Total Revenue	1,890,899	1,367,959	940,025

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT

Government Debt (Rs.Bn)	End 2020	End Jun 2021 (a)
Total Domestic Debt	9,065.1	9,931.7
Total Foreign Debt	6052.1	6,632.8
Total Government Debt	15,117.2	16,564.5

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2018-2020

Indicator	2018		2019		2020(a)	
	Rs.Mn.	% of GDP	Rs.Mn.	% of GDP	Rs.Mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy
(a) Provisional

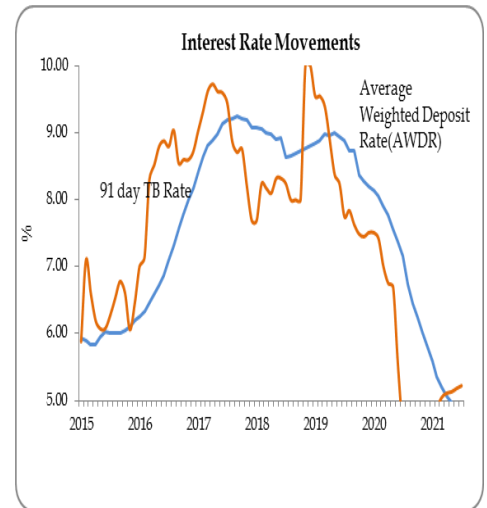


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
Feb-20	134.6	6.2	4.6	7.42	1.22	2.82
Mar	133.4	5.4	4.7	7.00	1.60	2.3
Apr	133.6	5.2	4.8	6.75	1.55	1.95
May	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



INTEREST RATE MOVEMENTS

Category	Week Ending 10 th Sep 2021	Week Ago	Year Ago
Standing Deposit Facility	5.00	5.00	4.50
Standing Lending Facility	6.00	6.00	5.50
Call Money Weekly Average	5.95	5.87	4.52
Treasury Bill (Yield rate)			
91 Days	6.01	5.92	4.52
182 Days	-	5.95	4.65
364 Days	6.05	5.96	4.88
Prime Lending Rate	6.28	6.01	6.65
	Aug 21	Month Ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	4.75	4.75	6.74

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. BN.)							
Item	Jul 2021	Jun 2021	May 2021	Jul 2020	Jun 2020	May 2020	Growth 2020 Jul/2021 Jul (%)
M ₁	1,317.0	1,293.3	1,246.6	1,024.6	1,001.9	991.9	28.3
M ₂	9,269.6	9,136.2	9,016.8	7,717.8	7,604.1	7,523.8	15.2
M _{2b}	10303.6	10,164.8	10,033.0	8507.4	8,364.7	8,293.1	15.7

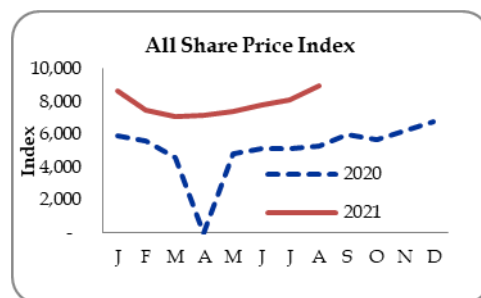
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. BN)				
Item	Jul 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
Credit to Private Sector	6,661.5	6,584.9	5828.0	4.2
DBUs	6,163.1	6,100.3	5,383.8	3.9
OBU's	498.3	484.6	444.1	7.6

SHARE MARKET

Indicator	Week Ending 10 th Sep 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,865.30	9,316.65	5,438.91
S & P Sri Lanka 20 Index (S & P SL20)	3,335.51	3,494.76	2,359.24
Average Daily Turnover (Rs.Mn)	7,909.43	11,950.70	1,890.55
Market Capitalization (Rs.Bn.)	3,950.47	4,151.63	2363.82

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Aug 2021	Aug 2020	Jan-Aug 2021	Jan-Aug 2020
Turnover -Equity (Rs. Mn.)	143,510.2	36,859.6	658,270.6	167,844.2
Domestic (Rs. Mn.)	139,738.9	31,142.2	613,086.3	107,361.9
Foreign (Rs. Mn.)	3,771.3	5,717.4	45,184.3	60,482.3
Market Days	22	20	157	126
Daily Turnover Avg. Equity (Rs. Mn.)	6,523.2	1,843.0	4,192.8	1,332.1
Trade Equity	951,075	257,526	4,485,852	1,096,030
Domestic	940,401	246,888	4,405,571	1,034,986
Foreign	10,674	10,638	80,281	61,044
Shares Traded Equity	6,191.6	1,601.3	33,220.5	6,044.2
Domestic (Rs. Mn.)	6,094.7	1,498.4	31,755.0	4,982.8
Foreign (Rs. Mn.)	96.9	102.9	1,465.5	1,061.4
Companies Traded	263	261	269	262
Companies Listed	287	286	287	286

MARKET INDICATORS

Price Indices	Aug 2021	Jul 2021
ASPI	8997.60	8,120.48
S&P SL 20	3364.59	3,062.17
Total Return Indicators		
ASTRI		-
S&P SL20 (TRI)	5717.56	5,195.99
Market PER	10.91	10.49
Dividend Yield	2.97	2.72
Market Capitalization (Rs.Bn.)	4009.46	3,598.61

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Aug 2021	Jan-Aug 2021
Purchases by Foreigners (Rs. Mn)	2,095.7	26,184.5
Sales by Foreigners (Rs. Mn)	5,447.0	64,184.2
Net Foreign Purchases (Rs. Mn)	-3,351.3	-37,999.7

Source: Colombo Stock Exchange

