

FP/06/100/05/01(iii)

03.07.2009

Fiscal Policy and Economic Affairs Circular No.01/2002 (x)

To: Commissioner General of Inland Revenue
Director General of Customs / Excise (Special Provision)
Commissioner General of Excise
Commissioner of Motor Traffic
Director General of State Accounts
Director General of Treasury Operations
Other Heads of Departments
Chairman of Corporations and Statutory Boards.

Guidelines on Estimation, Collection , Monitoring and Reporting of Government Revenue

Your attention is drawn to the Fiscal Policy and Economic Affairs Circular No.01/2002 dated 17.07.2002.

02. To accommodate new revenue sources and rationalizes the existing revenue codes the Department of Fiscal Policy has decided to amend the existing revenue classifications. Accordingly the Circular comprising of the new schedule I is issued herewith.

03. The forms No. 4(b), 4(d) and 4(e) exclusively applicable to the Department of Inland Revenue appear under revenue estimates in the schedule II of the Fiscal Policy and Economic Affairs Circular No. 01/2002 of 17.07. 2002 has been replaced by substituting the new forms No. 4(b), 4(d) I, 4(d) II, 4(e) I, 4(e) II, 4(e) III.

04. This new revenue classification will be effective from 01.01.2010 and you are kindly requested to carry out all the activities pertaining to revenue accounting as per the provisions laid down in the schedule -I. All circulars issued pertaining to the schedule I of the Fiscal Policy and Economic Affairs Circular No. 01/2002 of 17.07. 2002 are repealed from 01.01.2010.

R. H. S. Samaratunge
Deputy Secretary to the Treasury

Copies: 1. Auditor General
2. All Secretaries to the Ministries
3. All Chief Secretaries of the Provincial Councils

SCHEDULE 1 - Revenue Classification

TAX REVENUE

Revenue Code	Description	Applicable Statutes/Authority	Revenue Accounting Officers
10.01	Taxes on International Trade		
10.01.01.00	Import Duties	- Customs Ordinance No. 17 of 1869	Director General of Customs
10.01.02.00	Export Duties	- Customs Ordinance No. 17 of 1869	Director General of Customs
10.01.03.00	Import & Export Licences Fees	- Imports & Exports Control Act, No. 01 of 1969	Controller of Imports & Exports
10.01.04.00	Ports & Airports Development Levy	- Finance Act, No.11 of 2002	Director General of Customs
10.01.05.00	Cess Levy		
10.01.05.01	Import Cess Levy	- Sri Lanka Export Development Act, No.40 of 1979	Director General of Customs
10.01.05.02	Export Cess Levy	- Sri Lanka Export Development Act, No.40 of 1979, Tea Board Act, No.14 of 1975, Coconut Development Authority Act No.46 of 1971	Director General of Customs
10.01.06.00	Motor Vehicle Concessionary Levy	- Finance Act, No.11 of 2006	Director General of Customs
10.01.07.00	Regional Infrastructure Development Levy	- Regional Infrastructure Development Levy Act, No.51 of 2006	Director General of Customs
10.01.08.00	Special Commodity Levy	- Special Commodity Levy Act No.48 of 2007	Director General of Customs
10.01.99.00	Other		Director General of Customs
10.02	Taxes on Domestic Goods And Services		
10.02.01.00	Value Added Tax	- Value Added Tax Act, No. 14 of 2002	Commissioner General of Inland Revenue
10.02.01.01	Financial Services		
10.02.01.02	Other Services		
10.02.01.03	Manufacturing		
10.02.01.04	Imports		
10.02.02.00	Goods and Services Tax	- Goods and Services Tax Act, No. 34 of 1996	Commissioner General of Inland Revenue
10.02.02.01	Services		
10.02.02.02	Manufacturing		
10.02.02.03	Imports		
10.02.03.00	National Security Levy	- National Security Levy Act, No. 52 of 1991	Commissioner General of Inland Revenue
10.02.03.01	Services		
10.02.03.02	Manufacturing		
10.02.03.03	Imports		
10.02.04.00	Excise (Ordinance) Duty	- Excise Ordinance No. 8 of 1912	Commissioner General of Excise
10.02.04.01	Liquor		
10.02.05.00	Excise (Special Provisions) Duty	- Excise (Special Provisions) Act, No. 13 of 1989	Director General of Excise (Special Provisions)
10.02.05.01	Cigarettes		
10.02.05.02	Liquor		
10.02.05.03	Petroleum Products		
10.02.05.04	Motor Vehicles		
10.02.05.99	Other		
10.02.06.00	Tobacco Tax	- Tobacco Tax Act, No. 08 of 1999	Commissioner General of Excise
10.02.07.00	Stamp Duty	- Stamp Duty (Special Provisions) Act, No. 12 of 2006	Commissioner General of Inland Revenue
10.02.08.00	Debits Tax	- Debits Tax Act, No. 16 of 2002	Commissioner General of Inland Revenue
10.02.09.00	Turnover Tax	- Turnover Tax Act, No. 69 of 1981	Commissioner General of Inland Revenue
10.02.10.00	Social Responsibility Levy	- Finance Act, No. 05 of 2005	Director General of Fiscal Policy (Department concerned should report to- DG Fiscal Policy)
10.02.11.00	Telephone Subscribers' Levy	- Finance Act, No. 11 of 2004	Director General of Treasury Operation
10.02.12.00	Nation Building Tax	- Nation Building Tax Act, No. 09 of 2009	Commissioner General of Inland Revenue
10.02.12.01	Services		
10.02.12.02	Manufacturing		
10.02.12.03	Imports		
10.03	Licence Taxes and Other		
10.03.01.00	Luxury Motor Vehicle Tax	- Finance Act, No. 16 of 1995	Commissioner of Motor Traffic
10.03.02.00	Transfer Tax	- Finance Act, No. 11 of 1963	Registrar General
10.03.03.00	Betting & Gaming Levy	- Betting & Gaming Levy Act, No. 40 of 1988	Commissioner General of Inland Revenue
10.03.04.00	Share Transaction Levy	- Finance Act, No. 05 of 2005	Commissioner General of Inland Revenue
10.03.05.00	Construction Industry Guarantee Fund Levy	- Finance Act, No. 05 of 2005	Commissioner General of Inland Revenue
10.03.06.00	Environment Conservation Levy	- Environment Conservation Levy Act No 26 of 2008	Director General of Treasury Operation
10.03.07.00	Other Licences		
10.03.07.01	Fees for registration of nursing homes	- In terms of relevant departmental circulars or financial regulation or specific legislation	Director General of Health Services
10.03.07.02	Registration fees relevant to the Department of Registrar General	- In terms of relevant Act and departmental circulars or specific legislation	Registrar General
10.03.07.03	Private Timber Transport	- Forest Ordinance No.56 of 1979	Forest Conservator
10.03.07.04	Tax on Sale of Motor Vehicles	- Motor Traffic Act, No. 14 of 1951	Commissioner of Motor Traffic
10.03.07.05	Licence fees relevant to the Ministry of - Public Security	- In terms of relevant departmental circulars or financial regulation or specific legislation	Secretary , Public Security, Law & Order
10.03.07.06	Licence fees relevant to the Department of- Fisheries and Aquatic Resources	- Fisheries & Aquatic Resources Act, No 2 of 1996	Director General, Fisheries & Aquatic Resources
10.03.07.99	Other	- In terms of relevant departmental circulars or financial regulation or specific legislation	Secretary , Public Administration and Home Affairs
10.04	Taxes on Income & Profits		
10.04.01.00	Corporate Tax	- Inland Revenue Act, No. 10 of 2006	Commissioner General of Inland Revenue
10.04.01.01	Income Tax		
10.04.01.02	Dividend Tax		
10.04.01.03	Remittance Tax		
10.04.02.00	Non - Corporate Tax	- Inland Revenue Act, No. 10 of 2006	Commissioner General of Inland Revenue
10.04.02.01	PAYE (Pay as You Earn)		
10.04.02.99	Other		
10.04.03.00	Withholding Tax	- Inland Revenue Act, No. 10 of 2006	Commissioner General of Inland Revenue
10.04.03.01	On Interest		
10.04.03.99	On Fees and other		
10.04.04.00	Economic Service Charge	- Economic Service Charge Act No. 13 of 2006	Commissioner General of Inland Revenue

NON TAX REVENUE

Revenue Code	Description	Applicable Statutes/Authority	Revenue Accounting Officers
20.01	Revenue From Departmental Enterprises		
20.01.01.00	Railways	- Railways Ordinance No. 09 of 1902	General Manager of Railways
20.01.02.00	Postal	- Ceylon Post Office Ordinance No.11 of 1908	Post Master General
20.01.03.00	Advance Accounts (Trading)	- Financial Regulation	Director General of National Budget
20.02	Return on Government Assets		
20.02.01.00	Rent		
20.02.01.01	Rent on government building & housing	- Establishment Code / Land Development Ordinance	Director General of Treasury Operations (Ministries & Department concerned should report to Director General of Treasury Operations)
20.02.01.02	Rent on crown forests	- Forest Ordinance No. 56 of 1979	Forest Conservator
20.02.01.03	Rent from land & other	- Land Development Ordinance & State Land Ordinance	Land Commissioner
20.02.01.04	Lease rental from regional plantation companies	- Lease Rental Agreements	Secretary ,Ministry Plantation Industries
20.02.01.99	Other rental	- In terms of relevant departmental circulars or financial regulation or specific legislation, lease rental agreements	Director General of Treasury Operations
20.02.02.00	Interest		
20.02.02.01	On lending	- Sub loan agreements	Director General of Treasury Operations
20.02.02.99	Other	- Provident Fund Act, Public Administration Circulars	Director General of Treasury Operations
20.02.03.00	Profits	- Finance Act No. 38 of 1971	Director General of Public Enterprises
20.02.04.00	Dividends	- Return of Share Capital from Govt.owned Companies under Companies Act No.7 of 2007	Director General of Public Enterprises
20.03	Sale Proceeds and Charges		
20.03.01.00	Departmental Sales	- In terms of Financial Regulation or relevant departmental circulars	Director General of Treasury Operations
20.03.02.00	Administrative Fees & Charges		
20.03.02.01	Audit fees	- Finance Act No. 38 of 1971	Auditor General
20.03.02.02	Air navigation fees	- Air Navigation Act (Sec. 13 (2) and Sec. 24)	Secretary, Ministry of Ports & Aviation
20.03.02.03	Fees under registration of persons Act No.32 of 1968	- Registration of Persons Act No.32 of 1968	Commissioner of Registration of Persons
20.03.02.04	Survey department fees	- Departmental circulars	Surveyor General
20.03.02.05	Service Charges Govt. Press	- In terms of relevant departmental circulars or financial regulation or specific legislation	Government Printer
20.03.02.06	Fees under the Fauna & Flora Protection Ordinance	- Fauna & Flora Protection Ordinance	Director General of Wild Life
20.03.02.07	Fees on pass ports,visas & dual citizenship	- Immigration & Emigration Act , Citizen Ship Act	Controller of Immigration & Emigration
20.03.02.08	Embarkation Levy	- Finance Act , No. 25 of 2003	Secretary, Ministry of Ports & Aviation
20.03.02.09	Fees of Valuation department	- Establishment Code	Chief Valuer
20.03.02.10	Fees of registrar of companies	- Companies Act No.7 of 2007	Registrar of Companies
20.03.02.11	Legal fees from corporations & statutory bodies	- In terms of relevant departmental circulars or financial regulation or specific legislation	Director General of Public Enterprises
20.03.02.12	Fees recovered under the Public Contract Act	- Public Contract Act No. 03 of 1987	Registrar of Companies
20.03.02.13	Examinations & other fees	- In terms of relevant departmental circulars or financial regulation or specific legislation	Commissioner General of Examination
20.03.02.14	Fees under the Motor Traffic Act and other receipts	- Motor Traffic Act No,14 of 1951	Commissioner of Motor Traffic
20.03.02.16	Air craft rentals	- Financial regulation and departmental circulars	Commandor of Sri Lanka Air Force
20.03.02.17	Fees on local sale of garments	- BOI / Customs Regulations	Director General of BOI / Customs
20.03.02.18	Fees relevent to the department of agriculture	- In terms of relevant departmental circulars	Director General of Agriculture
20.03.02.19	Botanical and Gardens Revenue	- Botnical Guarden Act No.32 of 1973 and - Departmental circulars	Director General of Botanical Garden
20.03.02.20	Accounting and Auditing Standards Cess Levy	- Sri Lanka Accounting and Auditing Standards Act No.15 of 1995	Director General Public Enterprises
20.03.02.99	Sundries	- In terms of relevant departmental circulars or financial regulation or specific legislation	Director General of Treasury Operations (Ministries & Departments concerned should report to the Director General of Treasury Operations)
20.03.03.00	Fines & Forfeits	- Customs Ordinance or Specific Legislation	Director General Customs/ Director General of Treasury Operations
20.03.99.00	Other receipts	- In terms of relevant departmental circulars or financial regulation or specific legislation	Director General Customs/ Director General of Treasury Operations
20.04	Social Security Contributions		
		- Widows' & Orphans ' Ordinance No. 1 of 1898 Teachers W & O.P Act No.44 of 1953 W & O.P (Armed forces) Act No.18 of 1970 W & O.P ' Pension Act No. 24 of 1983	Director General of Pensions
20.04.01.00	Central Government		
20.04.02.00	Provincial Councils		
20.05	Current Transfers		
20.05.01.00	Central Bank Profits	- Monetary Law Act No. 58 of 1949	Director General of Fiscal Policy
20.05.99.00	National Lottery and Other	- In terms of relevant departmental circulars or financial regulation or specific legislation	Director General of Treasury Operations
20.06	Capital Revenue		
20.06.01.00	Divestiture Proceeds	- Public Enterprises Reform Commission Act No. 01 of 1996	Secretary, President
20.06.02.00	Sale of Capital Assets	- In terms of relevant departmental circulars or financial regulation or specific legislation	Director General of Treasury Operations
20.06.03.00	Domestic Capital Transfers	- Inland Revenue Act No. 10 of 2006	Commissioner General of Inland Revenue
20.06.04.00	Recovery of Loans	- Sub loan agreements	Director General of Treasury Operations
GRANTS			
30.01.01.00	Foreign Grants	- Appropriation Act	Director General of Treasury Operations

SCHEDULE II - List of Formats

(I) Reporting of Revenue Performance

(a) Monthly Return - Use form No. 1

1. Director General of Customs
2. Commissioner General of Inland Revenue
3. Director General of Excise
4. Commissioner General of Excise
5. Director General of Public Finance (In respect of Profits & Dividends of Public corporations and Levies under the Finance Act No. 38 of 1971)
6. Director General of State Accounts (In respect of interest payments and repayment of loans by Public Corporations and Companies with Government shares)
7. Secretary W & O.P. / Director of Pensions (In respect of W & O.P.collection)

(b) Quarterly Return - Use form No. 1

1. Controller of Immigration and Emigration
2. Director General of Public Enterprises Reform Commission
3. Secretary in charge of plantation Industries (In respect of lease rental for Regional Plantation Companies)
4. Commissioner of Motor Traffic (In respect of levies under the Finance Act 16 of 1995
5. General Manager of Railways
6. Post Master General

(C) Half Yearly return - Use form No. 2

(II) Arrears of Revenue - Use form No. 3

(III) Revenue Estimates

Agencies	Revenue item	Relevant form No.
1. Department of Customs	Import Duty	4-(a)
2. Department of Inland Revenue	Value Added Tax	4-(b)
3. Department of Customs	Ports & Airports Development Levy	4-(c)
4. Department of Inland Revenue	Corporate Income Tax	4-(d) I
	Income Tax	4-(d) II
5. Department of Inland Revenue	Non-Corporate Income Tax	4-(e) I
	Withholding	4-(e) II
	Economic Service Charge	4-(e) III
6. Department of Customs	Excise (Special Provisions) Duty	4-(f)
7. Department of Excise	Excise (Ordinance) Duty	4-(g)
8. Department of Motor Traffic	Motor Vehicle Tax	4-(h)
9. Department of Inland Revenue	Debits Tax	4-(i)
10. Ministry of Plantation Industry	Lease rental from plantation companies	4-(j)
11. Railways Department	Railways	4-(k)
12. Postal Department	Postal	4-(l)
13. Pensions Department	Social Security Contribution	4-(m)
14. Department of immigration & Emigration	Passports, Visas & Dual Citizenship	4-(n)
15. Other agencies		2

Estimates of Revenue for the Year Y+1

- (i) Statute :- Value Added Tax Act No. 14 of 2002
(ii) Statutory Authority :- Department of Inland Revenue
(iii) Revenue Item :- Value Added Tax
(iv) Revenue Code:- 10.02.01.00

Revenue Sub Code	Item	Y-1		Y ^(*) Original estimates		Y Revised estimates		Y+1 Estimates	
		Turnover Rs.Mn	Revenue Rs.Mn	Turnover Rs.Mn	Revenue Rs.Mn	Turnover Rs.Mn	Revenue Rs.Mn	Turnover Rs.Mn	Revenue Rs.Mn
10.02.01.01	VAT on Financial Services								
10.02.01.02	Other Services (1) Telecommunication (2) Electricity (3) Construction (4) Transport (5) Tourism (6) Betting, Gaming & Recreations (7) Water (8) Other								
10.02.01.03	Manufacturing (1) Tobacco (2) Liquor (3) Other beverages (4) Textiles & Garments (6) Other								
	Total								

Revenue Sub Code	Item	Y-1 Rs.Mn	Y Original estimates Rs.Mn	Y Revised estimates Rs.Mn	Y+1 estimates Rs.Mn
10.02.01.04	VAT Import Total imports (CIF Values) Less value of exempted items (CIF) Total taxable value for VAT (CIF+Custom duty+Excise+surcharge)				
	Total				

Note:

Give reasons if projected revenue growth is less than the normal growth of GDP for year Y & Y+1

- (*) Y = Indicates the current year
Y-1 = Previous year
Y+1 = Forth coming year

Estimates of Revenue for the Year Y+1

- (i) Statute :- Inland Revenue Act No. 10 of 2006
- (ii) Statutory Authority :- Department of Inland Revenue
- (iii) Revenue Item :- Corporate Income Tax
- (iv) Revenue Code:- 10.04.01.00

Revenue Sub Code	Item	Y-1			Y ^(*) Original estimates			Y Revised estimates			Y+1 estimates		
		Taxable Profit Rs.Mn	Average rate	Revenue Rs.Mn	Taxable Profit Rs.Mn	Average rate	Revenue Rs.Mn	Taxable Profit Rs.Mn	Average rate	Revenue Rs.Mn	Taxable Profit Rs.Mn	Average rate	Revenue Rs.Mn
10.04.01.01	Income Tax												
	Agriculture												
	Manufacturing												
	Bank of Financial Services												
	Other Services												
	Trade												
10.04.01.02	Dividend Tax												
10.04.01.03	Remittance Tax												
	Total												

- (i) Statute :- Inland Revenue Act No. 10 of 2006
- (ii) Statutory Authority :- Department of Inland Revenue
- (iii) Revenue Item :- Income Tax
- (iv) Revenue Code:- 10.04.01.01

No:	Item	Y-1			Y ^(*) Original estimates			Y Revised estimates			Y+1 estimates		
		Taxable Profit Rs.Mn	Average rate	Revenue Rs.Mn	Taxable Profit Rs.Mn	Average rate	Revenue Rs.Mn	Taxable Profit Rs.Mn	Average rate	Revenue Rs.Mn	Taxable Profit Rs.Mn	Average rate	Revenue Rs.Mn
1	Income Tax												
	Resident Companies												
	2 Non-Resident Companies												
	State Corporation, Statutory Boards and												
3	State Owned Institutions												
	Total												

Note:

Give reasons if projected revenue growth is less than the normal growth of GDP for year Y & Y+1

- (*) Y = Indicates the current year
- Y-1 = Previous year
- Y+1 = Forth coming year

Estimates of Revenue for the Year Y+1

- (i) Statute :- (a) Inland Revenue Act No. 10 of 2006
(ii) Statutory Authority :- Department of Inland Revenue
(iii) Revenue Item :- Non - Corporate Income Tax
(iv) Revenue Code:- 10.04.02.00

Revenue Sub code	Item	Y-1	Y(*) Original Estimates	Y Revised Estimates	Y+1 Estimates
10.04.02.01 10.04.02.02	PAYE Non PAYE				
	Total				

Note:

Give reasons if projected revenue growth is less than the normal growth of GDP for year Y & Y+1

- (*) Y = Indicates the current year
Y-1 = Previous year
Y+1 = Forth coming year

Estimates of Revenue for the Year Y+1

- (i) Statute :- (a) Inland Revenue Act No. 10 of 2006
(ii) Statutory Authority :- Department of Inland Revenue
(iii) Revenue Item :- Withholding Tax
(iv) Revenue Code:- 10.04.03.00

Revenue Sub code	Item	Y-1	Y(*) Original Estimates	Y Revised Etimates	Y+1 Estimates
10.04.03.01 10.04.03.02	On Interest On fees and other				
	Total				

Note:

Give reasons if projected revenue growth is less than the normal growth of GDP for year Y & Y+1

- (*) Y = Indicates the current year
Y-1 = Previous year
Y+1 = Forth coming year

Estimates of Revenue for the Year Y+1

- (i) Statute :- (a) Economic Service Charge Act No. 13 of 2006
- (ii) Statutory Authority :- Department of Inland Revenue
- (iii) Revenue Item :- Economic Service Charge
- (iv) Revenue Code:- 10.04.04.00

Item	Y-1	Y(*) Original Estimates	Y Revised Estimates	Y+1 Estimates
Economic Service Charge				
Total				

Note:

Give reasons if projected revenue growth is less than the normal growth of GDP for year Y & Y+1

- (*) Y = Indicates the current year
- Y-1 = Previous year
- Y+1 = Forth coming year