

BOARD OF INVESTMENT OF SRI LANKA

INFORMATION ON STRATEGIC DEVELOPMENT PROJECTS (SDP) AS AT 31.05.2026

S.N.	Name of the Project	Nature of Business	Sector	Date of BOI Agreement Signed	Year of Agreement Signed	Exemptions /Concessions granted											Est. Investment (US\$ Mn)		
						CIT	DT	WHT	PAYE	CIGFL	CID	XID	EIC	NBT	PAL	VAT	Foreign	Local	Total
1	CHEC Port City Colombo (Pvt) Ltd	DEVELOPMENT OF COLOMBO PORT CITY	Infrastructure	11-Nov-13	2013	25 Years	25 Years + 1 year thereafter	Yes	10 years from CoC for 30 expatriate staff	During PIP of 08 Years	During PIP of 08 Years	During PIP of 08 Years	During PIP of 08 Years	During PIP of 08 Years	During PIP of 08 Years	During PIP of 08 Years	1,302.00	-	1,302.00
2	AVIC International Hotels Lanka	MIXED DEVELOPMENT	Infrastructure	25-Sep-12	2012	10 Years other than sale of apartment.	10 Years or 06 Years as the case may be	Yes	5 years for 20 expatriates	Exempted	Project related items during the PIP of 05 years				Exempted during the PIP of 05 years	Exempted during the PIP of 05 years	66.06	-	66.06
3	One Colombo Project (Pvt) Ltd	RE-DEVELOPMENT & MIXED DEVELOPMENT PROJECT	Infrastructure	13-May-14	2014	10 Years other than sale of apartment 06 years for sale of apartments	10 Years or 06 Years as the case may be	Yes	05 years for 15 expatriate staff at any given time	Exempted	Project Related items during PIP of 08 Years				during PIP of 08 Years	during PIP of 08 Years	34.58	13.64	48.21
4	Waterfront Properties (Pvt) Ltd	MIXED DEVELOPMENT PROJECT	Infrastructure	11-Jul-13	2013	10 Years follows by 6% for 15 years	10 Years and 01 year thereafter,	Yes	05 years for 15 expatriate	Exempted during the PIP	Project related items during PIP (PIP to be expired on 31.12.2023)				Exempted during the PIP	Exempted during the PIP	-	651.09	651.09
5	Welcomhotels Lanka (Pvt) Ltd	300 ROOMED HOTEL & MIXED DEVELOPMENT	Tourism & Leisure	4-May-12	2012	10 years followed by 6% for 15 Years.	10 Years and 01 Year thereafter	Yes	5 years for 20 expatriates	Exempted during the PIP	Project related items during the PIP				Exempted during the PIP	Exempted during the PIP	140.12	-	140.12
6	Sino Lanka Hotels & Spa (Pvt) Ltd	SET UP A 475 ROOMS HOTEL AT COLOMBO 03	Tourism & Leisure	19-Jul-12	2012	10 years followed by 6% for 15 Years.	10 Years and 01 Year thereafter	Yes	5 years for 20 expatriates		Project related items during the PIP				Exempted during the PIP	Exempted during the PIP	-	133.68	133.68
7	Hambantota Intl. Port Group (Pvt) Ltd	DEVELOPMENT OF HAMBANTOTA PORT	Infrastructure	8-Dec-17	2017	25 years	25 Years + 1 year thereafter	Yes	07 years from approval by resolution of Parliament for		07 years from approval by resolution of Parliament	07 years from approval by resolution of Parliament	07 years from approval by resolution of Parliament	07 years from approval by resolution of Parliament	07 years from approval by resolution of Parliament	07 years from approval by resolution of Parliament	735.00	59.00	794.00
8	Hambantota Intl. Port Services (Pvt) Ltd	DEVELOPMENT OF HAMBANTOTA PORT	Infrastructure	8-Dec-17	2017	25 years	25 Years + 1 year thereafter	yes	07 years from approval by resolution of Parliament for		07 years from approval by resolution of Parliament	07 years from approval by resolution of Parliament	07 years from approval by resolution of Parliament	7 years from approval by resolution of Parliament	07 years from approval by resolution of Parliament	07 years from approval by resolution of Parliament	364.13	254.52	618.65
9	Ceylon Steel Corporation Ltd	REINFORCE BAR MILL-STEEL PROD.	Manufacturing	7-May-98	1998	10 years 5 years (partial exemption granted equivalent to half of the					5 years (PIP)- Capital and construction items commencing from 19/5/2011, 8 years - Raw material commencing from 19/5/2011		0.25%	5 years commencing from 19/5/2011	5 years commencing from 19/5/2011 - Capital items 8 year commencing from 7/7/2011	5 years (PIP)commencing from 19/5/2011	10.91	-	10.91
10	Colombo International Container Terminals Ltd	DEVELOP & OPERATION OF COLOMBO SOUTH CONTAINER TERMINAL	Infrastructure	22-Sep-22	2022	25 Years	25 Years + 1 Year thereafter	yes	5 Years for 20 expatriate staff	During PIP of 5Years	During PIP of 5Years			07 Years from the effective date of BOT	During PIP of 5Years	During PIP of 5Years	429.19	66.98	496.17
11	Shangri-La Hotels Lanka (Pvt) Ltd	LUXURY HOTEL AS A MIXED-USE COMPLEX - 420 ROOMS	Tourism & Leisure	7-Feb-11	2011	10 years, followed by 6% for 15 years	10 Years + 1 Year thereafter	Yes	5 Years for 20 expatriate staff		During the PIP period				During the PIP period	During the PIP period	404.65	-	404.65
12	Shangri-La Investments Lanka (Pvt) Ltd	LUXURY HOTEL - 400 ROOMS	Tourism & Leisure	7-Feb-11	2011	10 years, followed by 6% for 15 years	10 Years + 1 Year thereafter	Yes	5 Years for 20 expatriate staff		During the construction period				During the construction period	During the construction period	117.22	-	117.22
13	Colombo West International Terminal (Pvt) Ltd	DEVELOPMENT AND OPERATION OF WCT	Infrastructure	3-Feb-22	2022	25 Years	25 Years + 1 Year thereafter	Yes	Income tax on Emp.- 05 years for 20 expatriates		During PIP of 05 Years commencing from BOT Agreement (i.e. 30.09.2021)		During PIP of 05 Years commencing from BOT Agreement (i.e. 30.09.2021)		During PIP of 05 Years commencing from BOT Agreement (i.e. 30.09.2021)	During PIP of 05 Years commencing from BOT Agreement (i.e. 30.09.2021)	554.00	97.00	651.00
14	HCL Technologies Lanka (Pvt) Ltd	TO PROVIDE IT RELATED SERVICES FOR EXPORT MARKET	Knowledge Services	1/8/2020, Supplementary for SDP 25.07.2023	2023	12 years, followed by 50% for 5 years	12 years-1 year	No	Income tax on Emp.- 05 years for 20 expatriates		During PIP of 10 years commencing from Parliamentary approved date (04.10.2022 to 04.10.2022)		12 years w.e.f. 04.10.2022		12 years w.e.f. 04.10.2022	12 years w.e.f. 04.10.2022	7.00	3.25	10.25
15	Jay Jay Textiles Lanka Pvt Ltd	MANUFACTURE FABRIC FOR EXPORT	Textiles and Apparel	6/24/2022 Supplementary for SDP on 25th July 2024	2024	10 years + 50% for for 5 years	No	No	Income tax on Emp.- 05 years for 10expatriates		During PIP Capital Goods -for 10 years Raw Materials -10 years		Construction items -During PIP Capital Goods - for 10 years		Construction items -During PIP Capital Goods -for 10 years Raw Materials -10 years	Construction items -During PIP Capital Goods - for 10 years	35.00	-	35.00