



මුදල්, ආර්ථික ස්ථායීකරණ සහ ජාතික ප්‍රතිපත්ති අමාත්‍යාංශය  
நிதி, பொருளாதார உறுதிப்பாடு மற்றும் தேசியக் கொள்கைகள் அமைச்சு  
MINISTRY OF FINANCE, ECONOMIC STABILIZATION AND NATIONAL POLICIES

මහලේකම් කාර්යාලය, කොළඹ 01,  
ශ්‍රී ලංකාව.

කාර්යාලය } 011 - 2484500  
அலுவலகம் } 011 - 2484600  
Office } 011 - 2484700

செயலகம், கொழும்பு 01,  
இலங்கை.

ෆැක්ස් }  
தொலைநகல் } 011 - 2449823  
Fax }

The Secretariat, Colombo 01,  
Sri Lanka.

වෙබ් අඩවිය }  
இணையதளம் } www.treasury.gov.lk  
Website }

මගේ අංකය }  
எனது இல }  
My No }

ඔබේ අංකය }  
உமது இல }  
Your No }

දිනය }  
திகதி } 18.10.2023  
Date }

## PRESS RELEASE

### Sri Lankan government's statement on the Ad Hoc Group of Bondholders' communique, dated October 13<sup>th</sup> 2023

The Government of the Democratic Republic of Sri Lanka ("Sri Lanka") has taken good note of the Ad Hoc Group of Bondholders' (the "Group") statement dated October 13<sup>th</sup> and accompanying debt restructuring proposal relating to Sri Lanka's outstanding international bonds.

The authorities of Sri Lanka wish to acknowledge the Group's proposal, and further clarify that this proposal has not received a favorable response from Sri Lanka.

The authorities and their advisors intend to take the necessary time to consider the proposal and assess its compatibility with the parameters in Sri Lanka's IMF-supported program and the comparability of treatment principle, compliance with both of which is an imperative for the authorities.

The authorities have already expressed to the bondholders' advisors their serious reservations about the construct of the Macro-Linked Bonds proposed by the Group.

Sri Lanka invites the Group to further engage with the country's debt advisors, under existing NDAs, to progress the matter in a reasonable and viable way. It is the authorities' belief that the indicative debt restructuring scenario shared with commercial creditors in May 2023 provided a robust basis for engagement.

The authorities understand that the Group may have diverging views on the GDP and exchange rate trajectories projected as part of the IMF-supported program. The authorities are therefore ready to discuss a potential value recovery instrument if structured appropriately, taking into account the position of other creditors.