



WEEKLY ECONOMIC BULLETIN

DEPARTMENT OF FISCAL POLICY

MINISTRY OF FINANCE

SRI LANKA

The Week in Review
30 Aug-03 SEP 2021

REAL SECTOR

- Economy expands by 4.3 percent in Q1 2021.
- Brent Crude Oil increases to USD 72.87 per bbl as at 03 September
- CCPI increases to 6.0 percent (YoY) in August
- NCPI increases to 6.8 percent (YoY) in July

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EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs.200.75
- Exports increases to USD 1,007 mn and imports increases to USD 1,659 mn in June
- Trade deficit increases to
 - USD 652 mn in June
 - USD 4,316 mn in Jan-June
- The gross official reserves - USD 2.8 bn as at end July
- Worker's remittances from Jan. to June USD 3,324 mn

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FISCAL SECTOR

Revenue

- Jan- June
 - **Total Revenue** - **Rs. 714.5 bn**
 - Tax Revenue - Rs. 641.2 bn
 - Non-Tax Revenue - Rs. 73.3 bn

Expenditure

- Jan- June
 - **Total Expenditure** - **Rs. 1,495.5 bn**
 - Recurrent Expenditure - Rs. 1,311.0 bn
 - Capital Expenditure - Rs. 184.5 bn

Debt

- End of June
 - Total Government Debt - Rs.16,564.5 bn

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MONETARY SECTOR

- All Share Price Index (ASPI) increases by 4.31% to 9,316.65 points
- S&P SL 20 Index increases by 4.47 per cent to 3,494.76
- Credit to the private sector increases by 4.2 percent (YoY) in July

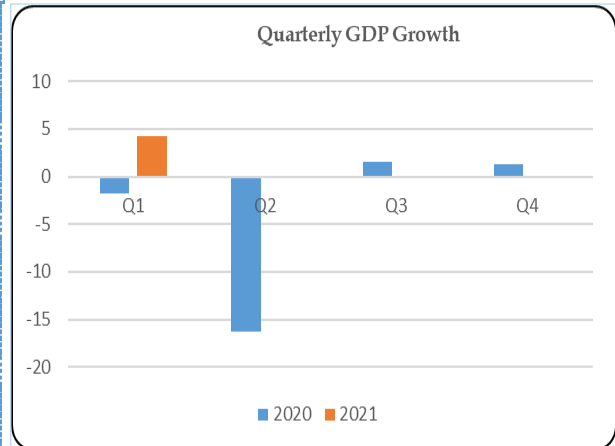
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REAL SECTOR

PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2017	3.2	3.6	3.2	3.7	3.6
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
2018	4.0	3.9	3.5	1.9	3.3
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
2019	3.7	1.6	2.7	2.0	2.3
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
2020	-1.8	-16.3	1.5	1.3	-3.6
Agriculture	-6.5	-5.9	4.3	1.3	-2.4
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.5
2021	4.3				
Agriculture	6.1				
Industry	5.5				
Services	3.0				



GDP growth by 4.3 percent

The Sri Lankan economy grew by 4.3 % in the Q1 2021 compared to a contraction of 1.8% in the Q1 2020. The growth was driven by an expansion of Agriculture 6.1 percent, Industry by 5.5 percent and Services by 3%.

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010

PADDY PRODUCTION

Category	Unit	2019			2020			2021 (Estimated)		
		2018/2019 Maha	2019 Yala	Total	2019/2020 Maha	2020 Yala	Total	2020/2021 Maha	2021 Yala	Total
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.12	1.55	4.67
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41			
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4			
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7			
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803			

Source: Department of Census & Statistics, Paddy Marketing Board

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- June 2020	Jan - June 2021	% Change
Production	Tea (Mn. Kg)	130.5	159.7	22.4
	Rubber (Mn. Kg)	37.6	43.5	15.8
	Coconut (Mn. Nuts)	1349.6	1491.3	10.5
		Jan - June 2020	Jan - June 2021	% Change
Exports (USD Mn)	Tea	571.7	650.5	13.8
	Rubber	13.5	20.7	50.7
	Coconut	146.8	196.2	33.7
		May 2020	May 2021	% Change
Average Gross Prices	Tea (Rs./ Kg)	705.00	611.07	-13.3
	Rubber (Rs./ Kg)	0.00	453.5	0.00
	Coconut (Rs/nut)	48.18	62.99	30.8

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 June (b)	2021 June (c)	Change %
Manufacture of Food Products	106.2	112.3	5.8
Manufacture of Beverages	112.0	52.1	(53.5)
Manufacture of Tobacco Products	91.5	52.9	(42.2)
Manufacture of Textiles	129.5	139.9	8.1
Manufacture of Wearing Apparel	71.5	75.4	5.5
Manufacture of Leather and Related Products	34.3	63.4	85.1
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	79.2	57.7	(27.1)
Manufacture of Paper and Paper Products	81.1	85.9	5.9
Printing and Reproduction of Recorded Media	121.9	85.7	(29.7)
Manufacture of Coke and Refined Petroleum Products	77.9	74.9	(3.8)
Manufacture of Chemicals and Chemical Products	113.8	69.5	(38.9)
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	120.2	109.1	(9.2)
Manufacture of Rubber and Plastic Products	55.3	105.2	90.2
Manufacture of Other Non-Metallic Mineral Products	102.5	131.9	28.7
Manufacture of Basic Metals	85.4	128.8	50.8
Manufacture of Fabricated Metal Products (except machines and equipment)	81.1	120.3	48.3
Manufacture of Electrical Equipment	62.2	65.4	5.2
Manufacture of Machinery and Equipment (n.e.c)	102.0	121.3	18.9
Manufacture of Furniture	73.6	64.3	(12.6)
Manufacture of other Manufacturing	78.5	69.9	(11.0)
Overall Factory Industrial Production Index	92.5	97.2	5.1

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

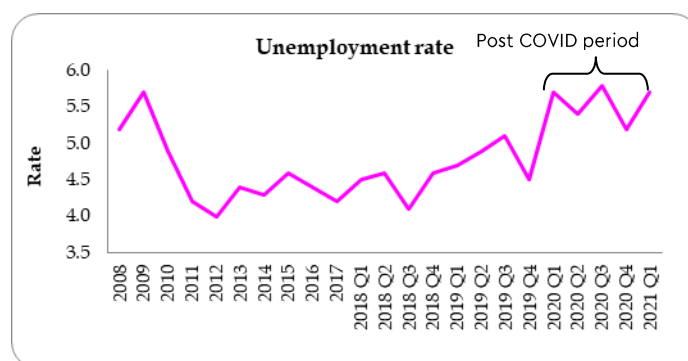
(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1
Labour Force Participation Rate	51.8	52.3	50.6	50.9
Unemployment Rate	4.4	4.8	5.5	5.7
By Gender				
Male	3.0	3.3	4.0	
Female	7.1	7.4	8.4	
By Age Group				
20-29	15.0	15.3	18.1	
20-24	20.1	20.3	25.2	
25-29	10.4	11.0	12.0	

Source: Department of Census & Statistics



CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

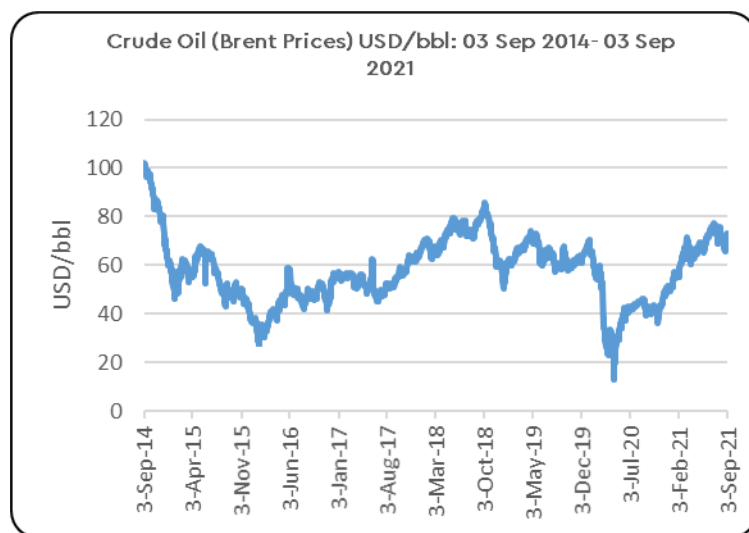
Item	Aug 30	Aug 31	Sep 01	Sep 02	Sep 03	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	72.69	73.00	72.99	71.01	72.87	71.49	72.99	44.43
WTI	68.54	68.87	68.75	67.94	69.66	67.83	71.43	41.58
Petrol	79.00	78.77	78.60	78.00	80.50	78.72	82.00	45.60
Diesel	74.84	74.79	75.73	75.37	77.35	74.83	76.99	44.32
Kerosene	75.92	75.86	76.58	75.75	77.66	75.90	76.86	40.05

Source: Central Bank of Sri Lanka

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Mar	34.63	31.42
Apr	26.46	19.03
May	32.28	28.41
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	68.78	72.29

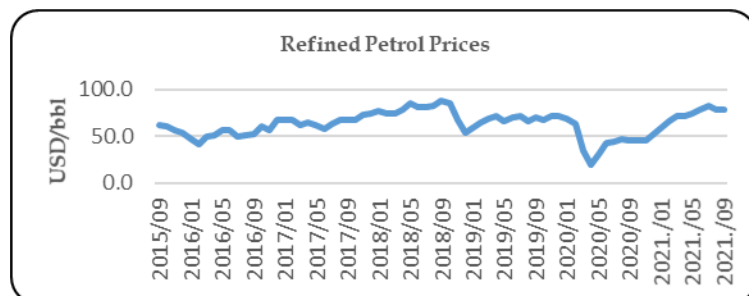
Source: Central Bank of Sri Lanka (up to 03rd Sep 2021)



MONTHLY AVERAGE REFINED PRODUCT PRICES –SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Mar	35.07	43.65	39.36
Apr	19.37	28.34	21.39
May	30.68	32.73	28.57
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	79.03	76.15	76.66

Source: Central Bank of Sri Lanka (up to 03rd Sep 2021)



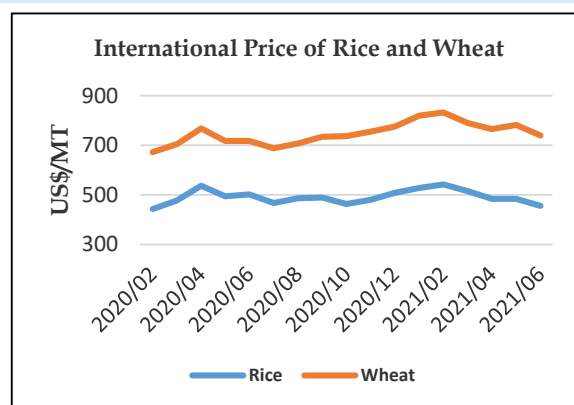
LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	104.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	137.00
Kerosene oil	1 liter	44.00	70.00	70.00	77.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	1,493.00

COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Feb-20	442.00	230.25
Mar	477.00	227.00
Apr	536.00	232.00
May	494.00	223.00
Jun	501.00	216.40
Jul	467.00	220.00
Aug	486.00	220.75
Sep	488.00	246.40
Oct	463.00	273.25
Nov	480.00	275.25
Dec	508.00	267.00
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	515.00	274.40
Apr	484.00	281.25
May	483.00	298.50
Jun	455.00	284.80
Jul	407.00	-



Source: FAO Web Site, Available at fao.org/worldfoodsituation/foodpricesindex

Category	Commodity	Unit	Annual Averages		
			Jan-Dec	Jan-Mar	Apr-Jun
			2020	2021	2021
Energy	LP Gas	USD/mt	397.08	593.33	528.33
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38
	Coffee, Arabica	USD/kg	3.32	3.63	4.02
	Tea, average	USD/kg	2.70	2.55	2.69
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07
	Milk Powder	USD/mt	2,976	3,701	4,080
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1,483	1,682
	Soybean Oil	USD/mt	838	1,170	1,458
	Palm Oil	USD/mt	752	1,014	1,081
Grains	Barley	USD/mt	92.5	-	-
	Maize	USD/mt	165.5	241.6	288.5
	Wheat, US HRW	USD/mt	211.3	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44
	Meat, Chicken	USD/kg	1.63	1.83	2.34
	Sugar, World	USD/kg	0.28	0.35	0.37
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9
	Wood pulp	USD/mt	-	-	-
Other Raw Materials	Rubber RSS3, US	USD/kg	1.73	2.34	2.19
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5
	TSP	USD/mt	265.0	416.5	518.5
	Urea	USD/mt	229.1	317.6	351.0
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400
	Gold	USD/toz	1,770	1,798	1,815
	Iron ore	USD/dmt	108.9	167.2	200.7

Source: The World Bank, Available at worldbank.org/WBSITE/EXTERNAL/EXTDEC/EXTDECPROPECTS, <https://3mqas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/>
 ¢= US cent USD = US dollar

WHOLESALE PRICES
WEEK ENDING 03rd SEPTEMBER 2021 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 03/09/2021	Week Ago	Year Ago, Annual Avg.	Food Item	Wholesale (Average)			
Rice (Rs/Kg)				Rice (Rs/Kg)				
Samba	119.37	119.27	96.50	Samba	n.a			
Kekulu (Red)	94.63	94.53	88.75	Kekulu (Red)	n.a			
Vegetable				Vegetables				
Beans	195.00	170.00	215.83	Pumpkins	76.25			
Cabbage	120.00	120.00	115.63	Snake Gourd	72.50			
Carrots	110.00	100.00	126.38	Ash Plantains	45.00			
Tomatoes	105.00	100.00	75.00	Beans	172.50			
Pumpkins	120.00	120.00	140.88	Carrots	71.25			
Snake Gourd	120.00	140.00	107.50	Tomatoes	101.25			
Brinjals	125.00	130.00	121.25	Other Foods				
Other Foods				Potatoes (N'Eliya)	155.00			
Red-Onions (Local)	205.23	185.67	129.50	Dried Chillies (Imported)	n.a			
Big Onions (Imported)	85.61	44.46	108.46	Big-Onions (Imported)	85.00			
Potatoes (N'Eliya)	202.15	228.08	147.75	Red-Onions (Local)	188.75			
Dried Chillies (Imported)	530.33	508.67	380.00	Coconut (Each)	59.75			
Dhal (Indian)	251.10	240.67	135.00	<i>Source: Central Bank of Sri Lanka</i>				
Eggs (White) (Each)	16.50	17.50	21.00	MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)				
Coconut (Each)	72.25	n.a	n.a					
Green Chillies	120.00	150.00	146.25					
Lime	145.00	122.50	53.75					
Fish (Rs/Kg)				Item	Week Ending 03/09/2021	Week Ago	Month Ago	Year Ago
Kelawalla	670.00	566.00	557.50	Samba	122.60	121.00	115.50	96.88
Balaya	350.00	316.00	300.00	Kekulu (White)	97.00	97.00	97.50	83.63
Salaya	248.00	254.00	145.00	Kekulu (Red)	95.10	92.50	95.60	87.00
Hurulla	510.00	367.50	307.50	Nadu	109.00	109.00	100.20	85.25

Source: Central Bank of Sri Lanka

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES -4th WEEK OF AUGUST 2021

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	119.42	141.00	-15.3	102.31
No. 1	1 kg	140.83	141.00	-0.1	106.59
No. 2	1kg	98.00	n.a	n.a	98.03
Nadu Red	1kg	113.75	114.06	-0.3	106.31
Raw Red (Avg)	1kg	100.77	100.20	0.8	97.46
No. 1	1kg	106.76	106.67	0.1	101.65
No. 2	1kg	94.78	93.38	1.5	93.27
Wheat Flour	1 kg	96.63	95.58	1.1	92.45
Bread	450g	57.50	57.50	0.0	57.50
Sugar	1 kg	142.25	165.00	16.5	135.66
Lakspray	400g	380.00	380.00	0.0	380.00
Potatoes (Import)	1 kg	190.63	186.92	2.0	145.86
Potatoes (Local)	1kg	249.33	253.08	-1.5	238.64
Red Dhal (Avg)	1kg	248.15	229.02	8.4	167.48
Cowpea (Avg)	1kg	637.37	650.98	-2.1	393.92
Green Gram (Avg)	1kg	827.60	828.15	-0.1	341.39
Kadalai (Avg)	1kg	313.75	314.00	-0.1	240.51
Meat					
Beef	1kg	1135.00	1131.00	0.3	1037.61
Chicken					
Fresh	1kg	670.00	666.36	0.5	590.29
Broiler	1kg	540.00	540.00	0.0	430.00
Fresh Fish					
Paraw	1 kg	1361.00	1351.00	0.8	1273.94
Balaya	1 kg	800.00	813.33	-1.6	698.14
Kelawalla	1 kg	1301.25	1233.33	5.5	1071.93
Salaya	1 kg	305.71	300.00	1.9	324.59
Dried Fish					
Sprats	1 kg	947.06	926.32	2.2	687.99
Eggs	Each	20.49	20.43	0.3	23.08
Coconut	Each	75.01	74.75	0.4	72.28
Coconut Oil	750ml	440.53	439.44	0.2	335.22
Red Onions	1 kg	334.12	322.17	3.7	219.74
B- Onions (Import)	1 kg	132.27	133.04	-0.6	120.91
Brinjal	1kg	249.33	250.35	-0.4	189.32
Beans Green	1 kg	240.00	295.38	-18.8	246.76
Bandakka	1 kg	178.35	180.00	-0.9	145.33
Leeks	1 kg	241.00	274.60	-12.2	149.29
Beet Root	1kg	178.57	180.77	-1.2	174.45
Carrot	1kg	187.86	202.14	-7.1	180.57
Green Chillies	1kg	366.00	368.92	-0.8	346.40
Raddish	1kg	159.14	160.67	-0.9	143.48
Vetakolu	1kg	199.17	197.33	0.9	181.41
Bitter Gourd	1kg	216.43	229.75	-5.8	249.62
Snake Gourd	1kg	220.79	239.06	-7.6	181.68
Kolikuttu	1kg	225.00	220.11	2.2	259.77
Papaw	1kg	134.00	146.15	-8.3	123.87
Pineapple	1kg	150.07	149.25	0.5	200.39

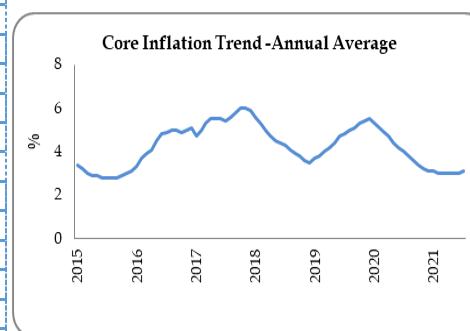
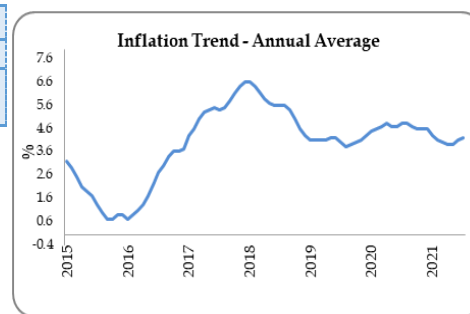
Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Oct	5.4	4.0	5.5	5.3	1.0	5.6
Nov	4.4	4.1	5.1	5.4	0.8	4.1
Dec	4.8	4.3	4.8	5.5	1.6	6.2
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2		

Source: Department of Census and Statistics



CONTRIBUTION OF FOOD ITEMS TO CCPI FROM JULY 2021 TO AUGUST 2021 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	-46.69	-0.05
Rice	-203.32	-0.24
Coconut	-101.14	-0.12
Sea Fish	-167.79	0.19
Chicken	62.79	0.07
Fresh Fruits	120.88	0.14
Vegetables	-27.16	0.03
Big Onion	15.74	0.02
Potatoes	26.61	0.03
Eggs	14.07	0.02
Red Onions	-17.42	-0.02
Turmeric Powder	46.78	0.05
Sugar	56.96	0.07
Green Chillies	-9.03	-0.01

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Mar-20	-3.1	12.8	4.4
Apr	0.4	13.2	5.5
May	1.3	9.9	6.3
June	2.6	10.0	7.2
July	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8

Source: Department of Census and Statistics

COVID-19

Indicator	30 Aug	31 Aug	01 Sep	02 Sep	03 Sep	04 Sep	05 Sep
Last 24 hours (as at 10 a.m. on the corresponding day)							
Confirmed Patients	4,612	4,562	4,221	3,828	3,627	3,644	3,333
Suspected	3,307	3,416	3,361	3,283	3,379	3,179	2,921
Number inward	43,164	50,752	52,934	54,901	56,562	57,987	63,844
Discharged from hospitals	2,182	2,164	2,060	1,952	1,998	2,310	2,081
Number of deaths	192	216	194	215	204	202	145
Total number confirmed	431,519	436,081	440,302	444,130	447,757	456,126	459,459
Total number recovered	371,992	374,156	376,216	378,168	380,166	382,476	384,557
Total number of deaths	8,775	8,991	9,185	9,400	9,604	9,806	9,951

Source: Epidemiology Unit, Ministry of Health

VACCINATION PROGRAMME

Indicator	30 Aug	31 Aug	01 Sep	02 Sep	03 Sep	04 Sep	05 Sep
Covishield							
1 st dose	1,370,163	1,382,150	1,386,168	1,389,752	1,392,807	1,396,188	1,399,082
2 nd dose	884,479	885,132	885,617	885,965	886,261	886,644	887,295
Sinopharm							
1 st dose	9,718,191	9,804,468	9,845,634	9,937,161	9,966,820	9,992,600	10,017,747
2 nd dose	5,447,500	5,954,619	6,396,905	6,798,514	7,016,449	7,201,537	7,318,575
Sputnik V							
1 st dose	159,088	159,088	159,088	159,088	159,088	159,088	159,088
2 nd dose	25,489	25,489	25,489	25,489	25,489	33,231	37,737
Pfizer							
1 st dose	306,374	306,386	306,403	306,421	313,994	340,186	354,813
2 nd dose	183,532	185,194	186,839	187,019	187,606	190,014	191,490
Moderna							
1 st dose	771,471	771,487	771,656	771,787	772,024	772,169	772,340
2 nd dose	632,120	652,977	674,382	685,107	685,377	696,162	702,790
Total							
1 st dose	12,325,287	12,423,579	12,468,949	12,564,209	12,604,733	12,660,231	12,703,070
2 nd dose	7,173,120	7,703,411	8,169,232	8,582,094	8,801,182	9,007,588	9,137,887

Source: Epidemiology Unit, Ministry of Health

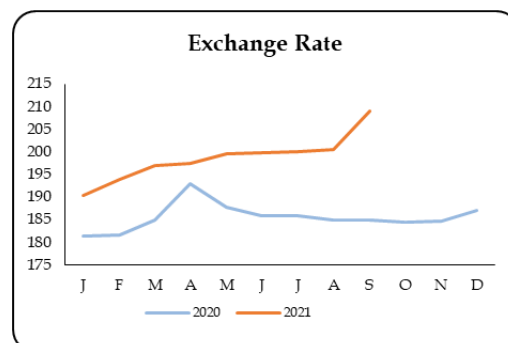


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 03 rd Sep 2021	Week Ago	Year Ago	% Change 2020/21
US Dollar	200.75	200.50	185.27	8.36
Sterling Pound	295.28	277.27	247.18	19.46
Euro	254.27	236.38	219.23	15.98
Japanese Yen	1.94	1.84	1.74	11.49
Indian Rupee	2.84	2.70	2.53	12.25

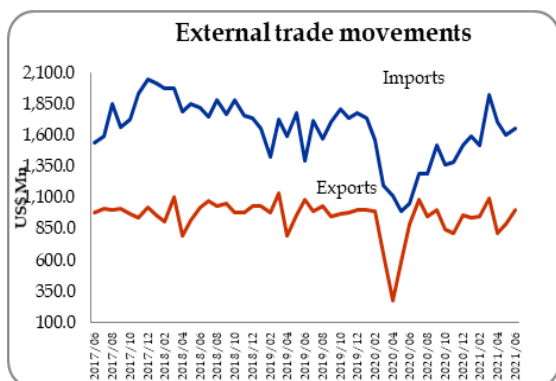
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	Jun 2020 (USD Mn)	Jun 2021 (USD Mn)	Growth Rate (%)	Jan-Jun 2020 (USD Mn)	Jan-Jun 2021 (USD Mn)	Growth Rate (%)
Exports	894.1	1007	12.6	4412.8	5699	29.1
Agricultural	229.1	230.3	0.5	1039	1258.9	21.2
Tea	114.9	123.9	7.8	571.7	650.5	13.8
Other	114.2	106.4	-6.8	467.3	608.4	30.2
Industrial	661.3	771.4	16.6	3357.12	4407.7	31.3
Rubber Products	66.0	92.9	40.8	335.7	499.7	48.9
Textiles and Garments	403.7	415.5	2.9	1943.9	2487.4	28.0
Food, Beverage and Tobacco	41.71	41.72	0.0	197.8	248	25.4
Other	149.9	221.3	47.6	879.72	1172.6	33.3
Mineral	1.6	4.4	175.0	9.7	24.9	156.7
Unclassified	2.1	0.9	-57.1	7.0	7.5	7.1
Imports	1056.0	1659	57.2	7674.6	10014.7	30.5
Consumer Goods	249.1	382.2	53.4	1782.1	1912.3	7.3
Food and Beverages	101.9	165	61.9	787.3	914.9	16.2
Other Consumer Goods	147.2	217.2	47.6	994.8	997.4	0.3
Intermediate Goods	564.8	839	48.5	4166.8	5950.1	42.8
Petroleum	110.4	66.3	-39.9	1243.4	1787.2	43.7
Textiles & Textile Articles	175.7	276.8	57.5	1065.6	1451.1	36.2
Other Intermediate Goods	278.7	495.9	77.9	1857.8	2711.8	46.0
Investment Goods	240.9	436.2	81.1	1715.2	2147.4	25.2
Machinery and Equipment	146.4	270.3	84.6	990	1366.5	38.0
Transport Equipment	16.2	46.6	187.7	228.5	177.6	-22.3
Building Material	77.9	118.7	52.4	495.2	601.6	21.5
Other Investment Goods	0.3	0.6	100.0	1.5	1.7	13.3
Unclassified	0.7	1.8	157.1	0.5	4.9	880.0
Trade Balance	-161.4	-652.2	304.1	-3261.8	-4315.7	32.3

Source: Central Bank of Sri Lanka



Highlights

Compared to the corresponding period in 2020

- Export earnings increased
 - 12.6 percent in June
 - 29.1 percent in Jan-June
- Import expenditure increased
 - 57.2 percent in June
 - 30.5 percent in Jan-June
- Trade deficit widen
 - USD 652.2 mn in June
 - USD 4,315.7 mn in Jan-June

External Assets

External Assets (USD Mn)	Mar 2021	Apr 2021	May 2021	June 2021	July 2021
Total Reserves	6,512	7,060	6,779		
Gross Official Reserves	4,055	4,471	4,033	4,060	2,834

Source: Central Bank of Sri Lanka

The total reserves and gross official reserves were USD 6.8 bn and USD 4.0 bn respectively by end May 2021. Total foreign reserves were sufficient for 4.6 months of imports and the gross official reserves were equivalent to 2.7 months of imports in May 2021.

PRIVATE REMITTANCES

Category	2020 July	2021 July (a)	2020 Jan- July	2021 Jan- July (a)	% Change
Inflow USD mn	702.1	453.3	3681.7	3777.6	2.6
Rs. bn	130.5	90.6	682.7	742.2	8.7

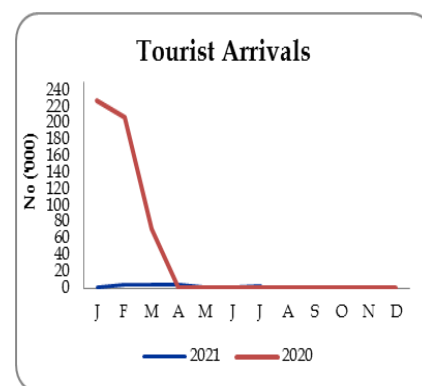
Source: Central Bank of Sri Lanka

(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD Mn			
	2019	2020	2021	% change 2020/21	2019	2020	2021	% change 2020/21
Jan	244,239	228,434	1,682	-99.3	460.3	430.6	3.2	-99.3
Feb	252,033	207,507	3,366	-98.4	475.0	391.1	6.3	-98.4
Mar	244,328	71,370	4,581	-94.9	458.6	95.9	6.2	-93.5
Apr	166,975	-	4,168	-	313.1	-	5.6	-
May	37,802	-	1,497	-	71.0	-	2.0	-
Jun	63,072	-	1,614	-	118.4	-	2.2	-
July	115,701	-	2,429	-	217.2	-	3.3	-
Aug	143,587	-	-	-	269.5	-	-	-
Sep	108,575	-	-	-	203.8	-	-	-
Oct	118,743	-	-	-	222.9	-	-	-
Nov	176,984	-	-	-	332.2	-	-	-
Dec	241,663	393	-	-	453.6	0.7	-	-
Total	1,913,702	507,704	19,337	-96.2	3,592.1	917.6	28.8	-96.9

Source: Sri Lanka Tourism Development Authority





FISCAL SECTOR

GOVERNMENT REVENUE

Item	2019	2020	2021 Jan – Jun
Tax Revenue (Rs.Mn)	1,734,925	1,216,542	641,207
Income Tax	427,700	268,249	115,851
VAT	443,877	233,786	152,220
Excise Duty	399,478	321,932	152,220
Nation Building Tax	70,672	2,351	231
PAL	112,174	115,442	79,508
Customs Duty	98,427	114,183	40,795
SCL	70,364	82,709	28,410
Cess	50,703	49,309	39,481
License Fee and Other	61,530	28,581	32,491
Non-Tax Revenue	155,974	151,417	73,330
Total Revenue	1,890,899	1,367,959	714,537

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT

Government Debt (Rs.Bn)	End 2020	End Apr 2021 (a)
Total Domestic Debt	9,065.1	9,709.5
Total Foreign Debt	6052.1	6,578.3
Total Government Debt	15,117.2	16,287.8

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2018-2020

Indicator	2018		2019		2020(a)	
	Rs.Mn.	% of GDP	Rs.Mn.	% of GDP	Rs.Mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy
(a) Provisional

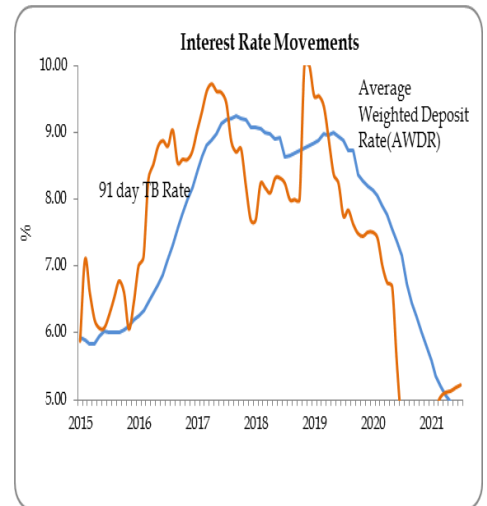


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
Feb-20	134.6	6.2	4.6	7.42	1.22	2.82
Mar	133.4	5.4	4.7	7.00	1.60	2.3
Apr	133.6	5.2	4.8	6.75	1.55	1.95
May	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug						

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



INTEREST RATE MOVEMENTS

Category	Week Ending 03 rd Sep 2021	Week Ago	Year Ago
Standing Deposit Facility	5.00	5.00	4.50
Standing Lending Facility	6.00	6.00	5.50
Call Money Weekly Average	5.87	5.77	4.53
Treasury Bill (Yield rate)			
91 Days	5.92	5.87	4.52
182 Days	5.95	5.90	4.67
364 Days	5.96	5.93	4.89
Prime Lending Rate	6.01	5.94	6.55
	Aug 21	Month Ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	4.75	4.75	6.74

Source : Central Bank of Sri Lanka

ONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. BN.)							
Item	Jul 2021	Jun 2021	May 2021	Jul 2020	Jun 2020	May 2020	Growth 2020 Jul/2021 Jul (%)
M ₁	1,317.0	1,293.3	1,246.6	1,024.6	1,001.9	991.9	28.3
M ₂	9,269.6	9,136.2	9,016.8	7,717.8	7,604.1	7,523.8	15.2
M _{2b}	10303.6	10,164.8	10,033.0	8507.4	8,364.7	8,293.1	15.7

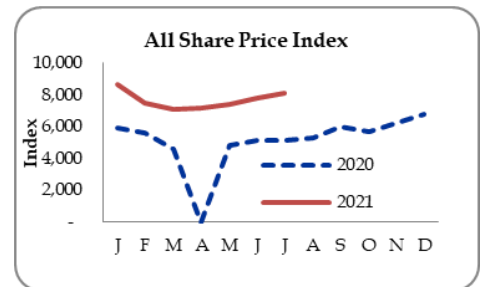
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. BN)				
Item	Jul 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
Credit to Private Sector	6,661.5	6,584.9	5828.0	4.2
DBUs	6,163.1	6,100.3	5,383.8	3.9
OBU's	498.3	484.6	444.1	7.6

SHARE MARKET

Indicator	Week Ending 03 rd Sep 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9316.65	8931.33	531.42
S & P Sri Lanka 20 Index (S & P SL20)	3494.76	3345.25	2321.57
Average Daily Turnover (Rs.Mn)	11,950.70	11,009.95	1,324.35
Market Capitalization (Rs.Bn.)	4,151.63	3,979.93	2,308.41

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Jul 2021	Jul 2020	Jan-Jul 2021	Jan-Jul 2020
Turnover -Equity (Rs. Mn.)	53,813.3	26,579.3	514,760.4	130,984.6
Domestic (Rs. Mn.)	47,678.8	20,186.9	473,347.4	76,219.7
Foreign (Rs. Mn.)	6,134.5	6,392.3	41,412.9	54,764.8
Market Days	20	23	135	106
Daily Turnover Avg. Equity (Rs. Mn.)	2,690.7	1,155.6	3,813.0	1,235.7
Trade Equity	451,149	244,701	3,534,777	838,504
Domestic	441,866	233,983	3,465,170	788,098
Foreign	9,283	10,718	69,607	50,406
Shares Traded Equity	3,149.7	1,126.6	27,028.9	4,442.8
Domestic (Rs. Mn.)	2,958.7	971.2	25,660.3	3,484.4
Foreign (Rs. Mn.)	191.1	155.3	1,368.6	958.5
Companies Traded	262	261	268	262
Companies Listed	285	287	285	287

MARKET INDICATORS

Price Indices	Jul 2021	Jun 2021
ASPI	8,120.48	7,837.76
S&P SL 20	3,062.17	2,968.26
Total Return Indicators		
ASTRI	-	-
S&P SL20 (TRI)	5,195.99	5,023.34
Market PER	10.49	10.59
Dividend Yield	2.72	2.60
Market Capitalization (Rs.Bn.)	3,598.61	3,470.24

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Jul 2021	Jan-Jul 2021
Purchases by Foreigners (Rs. Mn)	2,051.4	24,088.7
Sales by Foreigners (Rs. Mn)	10,217.6	58,737.2
Net Foreign Purchases (Rs. Mn)	-8,166.2	-34,648.5

Source: Colombo Stock Exchange

