

31st October 2007

Treasury Operations Circular No: 6/2007

Secretaries of all Ministries
Heads of Departments and
District Secretaries,

Implementation of New Bank Accounts Net Work for the Government Ministries and Departments to achieve economy and efficiency in Cash Management.

Your attention is drawn to the Treasury Operations Circular No: 5/2007 dated 05.09.2007 on the above subject.

02. A large number of Institutions have failed to submit the relevant documents for opening of new bank accounts to the Department of Treasury Operations as required by the above mentioned circular. As such, the dates of submitting the applications for opening of new bank accounts will be extended up to 19th November 2007. Therefore, the target dates in the above circular have been revised as follows for those who have not responded to the said circular.

- (i) The dates of 1st November 2007 in the Para No:1(c) and No: 2.i(c) should be changed as 1st December 2007,
- (ii) The dates of 31st October 2007 in the Para No: 2.i(c) and (d) should be changed as 30th November 2007,
- (iii) The date of 31st December 2007 in the Para No: 2.i(e) should be changed as 31st January 2008,
- (iv) The dates of January 2008 in the Para No: 3 should be changed as February 2008.

03. Since the above revised dates will not be extended for any reasons, you are requested to submit the relevant applications to be received in this office before the due date.

04. These amendments will not be effected to those who have already opened the new bank accounts according to the said circular.

Lalith R. de Silva
Director General
Department of Treasury Operations

Copies to: 1. Auditor General
2. General Manager- Bank of Ceylon / People's Bank
3. Chief Accountant / Director (Finance)

