



## THE LANKA HOSPITALS CORPORATION PLC 51.34% DIVESTITURE

### ANNOUNCEMENT

1 July, 2024

#### **TO ALL PREQUALIFIED BIDDERS:**

1. This Announcement is issued by the Government of Sri Lanka (**GoSL**) through the Ministry of Finance, Economic Stabilization, and National Policies and its State-Owned Enterprises Restructuring Unit, in relation to the divestiture process being undertaken for The Lanka Hospitals Corporation Plc (**LHC**).
2. Pursuant to an interim order dated 02.04.2024 in Case No. CA/WRIT 197/2024 (**Interim Order**), the Court of Appeal of the Democratic Socialist Republic of Sri Lanka had issued a stay on the divestiture process of LHC until the next date.
3. By virtue of this Announcement, it is further informed to the Prequalified Bidders that pursuant to order dated 27.06.2024 in Case No. CA/WRIT 197/2024 the Court of Appeal has refused the extension of the Interim Order.
4. Accordingly, the divestiture process of LHC is being resumed and the data room for conducting due diligence on LHC is being re-opened for the Prequalified Bidders.

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