

Management Services Circular No. 38

My No. DMS/A8/17
Department of Management Services
General Treasury.
Colombo 01.
11.12.2008.

To all Secretaries to the Ministries/
Chairmen of government corporations and
fully owned government companies

**Payment of bonus to the employees of Government Corporations and fully
owned Government Companies for the year 2008**

As per the Cabinet decision dated 03.12.2008 approval is hereby granted to pay the bonus for the employees of the government corporations and fully owned government companies for the year 2008 in the following manner.

- 1) The annual bonus payment shall be Rs. 10,000/= in respect of the employees of the government corporations and fully owned government companies where profit has been earned but no incentives are paid.
- 2) The annual bonus payment shall be Rs. 7,500/= in respect of employees of the profit earning government corporations and fully owned government companies where incentives are paid based on the attendance or in any other nature.
- 3) The employees of the government corporations and fully owned government companies carried on at a loss, shall be paid an annual bonus of Rs. 1,000/-. This permission is granted only if there is sufficient money available with the institute to make payment for the current year (2008).
- 4) Where half-year-payment treatable as a bonus has been paid by the institute to its employees and where no approval has been granted by the cabinet to treat it as an additional bonus, such payment has to be treated as an advance payment of the annual bonus payable
- 5) The approval of the Board of Directors or the administrative council should be obtained for the payment of bonus.
- 6) For the purpose of payment of these bonus, the annual accounts of relevant government corporations and fully owned government companies should be submitted to the Auditor General on or before due date as per Public Finance Circular No. PF/PE/21 of 24.05.2002 and should duly abide by the instructions and guidance issued by the Treasury on good governance of Public Enterprises.

- 7) Provisions are not provided by the Treasury for the payment of bonus.
- 8) The provisions of this circular is not applicable for the other institutes where bonus payments are made on any other formal approval.
- 9) Clarification if any is required regarding the circular you may please contact Mr. L.P. Jayampathy, Addl. Director General of Department of Management Services (on 2484870) or Ms. I.T.K. Illangamudali, Assistant Director of Department of Public Enterprises (on 2484837).

Sgd./ S. Abeysinghe
Secretary to the Treasury
and Secretary to the Ministry of
Finance and Planning.

- Copy - 1. The Secretary to the President
2. The Secretary to the Prime Minister
3. Auditor General
4. Director General, Public Enterprises

} for information and
necessary action please