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MINISTRY OF FINANCE, ECONOMIC STABILIZATION AND NATIONAL POLICIES

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Date }

Public Enterprises Circular No: 07/2022

All Secretaries of the Ministries

Chairmen of the State Banks

Chairmen of Commercial Corporations, Statutory Boards and State Owned Companies

**Discontinuing the Transferring of Ownership of Official Vehicles to Retired Officers of the State-Owned Enterprises**

The Committee on Public Enterprises (COPE) has raised queries on instances of transferring ownership of official vehicles to the officers of the State Owned Enterprises (SOEs) at the time of their retirement and on the different internal policies which have been adopted by some of the SOEs, including State Banks.

02. Further, the government has imposed restrictions on importation of vehicles considering the current forex issues and economic situation of the country.

03. Having considered the above context, Ministry of Finance, Economic Stabilization and National Policies hereby instruct to discontinue such internal policies adopted by the SOEs, including Commercial Corporations, State Banks, Statutory Boards and Government Owned Companies on transferring ownership of official vehicles to retiring officers, with immediate effect. Further, the Boards of Directors of all SOEs including Treasury Representatives are required to strictly supervise the enforcement of this circular.

**K.M. Mahinda Siriwardana**

Secretary to the Treasury

Copies:

1. Chairman of the Committee on Public Enterprises
2. Secretary to the President
3. Secretary to the Prime Minister
4. Auditor General