

Government Notifications

STRATEGIC DEVELOPMENT PROJECTS ACT, NO. 14 OF 2008

Order under Sub-section (4) of Section 3

BY virtue of the powers vested in me by Sub-section (4) of Section 3 of the Strategic Development Projects Act, No 14 of 2008 as amended, I, Mahinda Rajapaksa, Minister of Finance, further to the Order published under Sub-section (4) of Section 3 in the *Gazette Extraordinary No. 1789/22* dated 19th December 2012, as amended by the subsequent Orders published under Sub-section (4) of Section 3 in the *Gazette Extraordinary No. 1974/7* dated 04th July 2016, *No. 2049/59* dated 15th December 2017 and *No. 2062/47* dated 16th March 2018 in respect of SINOLANKA HOTELS & SPA (PRIVATE) LIMITED, do by this Order declare that,

Clause (4) of the Order published in the *Gazette Extraordinary No. 1789/22* dated 19th December 2012, as amended by the subsequent Orders published under Sub-section (4) of Section 3 in the *Gazette Extraordinary No. 1974/7* dated 04th July 2016, *No. 2049/59* dated 15th December 2017 and *No. 2062/47* dated 16th March 2018 is hereby further amended to read as follows in order to extend the time granted to implement the Project:-

“(4) The aforesaid “project to construct and operate a 475 roomed city hotel with 90 serviced Apartments at No. 116, Galle Road, Colombo 3 in the Western Province” shall commence commercial operations within a period of one hundred and twenty five (125) months from the date of the Project Agreement signed with the Board of Investment of Sri Lanka on the 19th of July 2012 and ending on the 31st December 2022.”

Mahinda Rajapaksa,
Minister of Finance.

Ministry of Finance,
Colombo 01,
18 December 2020.