



WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review
11 Oct-15 Oct 2021

REAL SECTOR

- Economy expands by 12.3 percent in Q2 2021.
- Brent Crude Oil increases to USD 84.38 per bbl as at 15 October
- CCPI increases to 5.7 percent (YoY) in September
- NCPI increases to 6.7 percent (YoY) in August

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EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs.200.75
- Exports increases to USD 1,103 mn and imports increases to USD 1,710.1 mn in July
- Trade deficit
 - Declines to USD 606.6 mn in July
 - Increases to USD4,922 mn in Jan-July
- The gross official reserves - USD 2.6 bn as at the end of September
- Worker's remittances from Jan to Sep -USD 4,577.5 mn

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FISCAL SECTOR

Revenue

- Jan- June
 - Total Revenue - Rs. 714.5 bn
 - Tax Revenue - Rs. 641.2 bn
 - Non-Tax Revenue - Rs. 73.3 bn

Expenditure

- Jan- June
 - Total Expenditure - Rs. 1,495.5 bn
 - Recurrent Expenditure - Rs. 1,311.0 bn
 - Capital Expenditure - Rs. 184.5 bn

Debt

- End of July
 - Total Government Debt - Rs.16,751.7 bn

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MONETARY SECTOR

- All Share Price Index (ASPI) decreases by 0.57 per cent to 9,623.81 points
- S&P SL 20 Index decreases by 1.84 per cent to 3,546.61 points
- Credit to the private sector increases by 5.2 per cent (YoY) in August

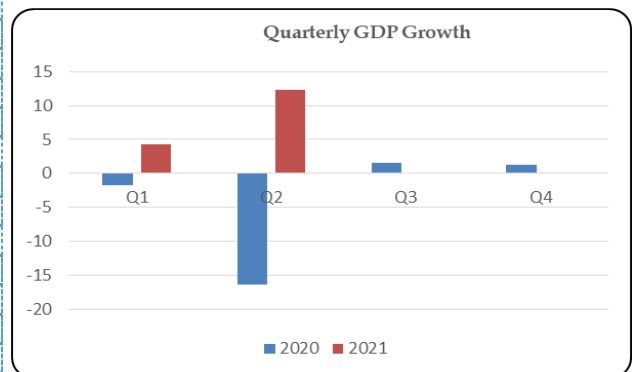
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REAL SECTOR

PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2017	3.2	3.6	3.2	3.7	3.6
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
2018	4.0	3.9	3.5	1.9	3.3
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
2019	3.7	1.6	2.7	2.0	2.3
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
2020	-1.8	-16.3	1.5	1.3	-3.6
Agriculture	-6.5	-5.9	4.3	1.3	-2.4
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.5
2021	4.3	12.3			
Agriculture	6.1	8.1			
Industry	5.5	22.1			
Services	3.0	7.5			



GDP grew by 12.3 % in the Q2

The Sri Lankan economy grew by 12.3 percent in Q2 2021 compared to the contraction of 16.3 percent in Q2 2020. The growth was driven by the development of Agriculture by 8.1 percent, Industry by 22.1 percent, and Services by 7.5 percent.

Source: Department of Census & Statistics

Note: Growth rate of value added terms based on year 2010

PADDY PRODUCTION

Category	Unit	2019			2020			2021 (Estimated)		
		2018/2019 Maha	2019 Yala	Total	2019/2020 Maha	2020 Yala	Total	2020/2021 Maha	2021 Yala	Total
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.12	1.55	4.67
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41			
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4			
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7			
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803			

Source: Department of Census & Statistics

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- Aug 2020	Jan - Aug 2021	% Change
Production	Tea (Mn. Kg)	179.4	211.5	17.9
	Rubber (Mn. Kg)	50.2	56.3	12.1
	Coconut (Mn. Nuts)	1,848.3	2,034.6	10.1
		Jan -July 2020	Jan - July 2021	% Change
Exports (USD Mn)	Tea	702.6	765.7	9.0
	Rubber	16.4	23.5	43.9
	Coconut	187.6	236.9	26.3
		July 2020	July 2021	% Change
Average Gross Prices	Tea (Rs./ Kg)	613.83	591.09	-3.7
	Rubber (Rs./ Kg)	0.00	454.50	-
	Coconut (Rs./nut)	51.76	56.43	9.0

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 August (b)	2021 August (c)	Change %
Manufacture of Food Products	107.0	105.5	-1.4
Manufacture of Beverages	109.9	95.2	-13.4
Manufacture of Tobacco Products	87.7	85.0	-3.1
Manufacture of Textiles	127.0	137.7	8.4
Manufacture of Wearing Apparel	78.2	95.4	21.9
Manufacture of Leather and Related Products	61.1	77.7	27.3
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	64.1	48.3	-24.7
Manufacture of Paper and Paper Products	80.0	68.6	-14.3
Printing and Reproduction of Recorded Media	123.2	93.2	-24.3
Manufacture of Coke and Refined Petroleum Products	112.2	114.8	2.4
Manufacture of Chemicals and Chemical Products	117.5	94.6	-19.5
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	111.9	111.9	0.0
Manufacture of Rubber and Plastic Products	94.2	92.8	-1.4
Manufacture of Other Non-Metallic Mineral Products	126.9	144.5	13.9
Manufacture of Basic Metals	132.4	140.7	6.3
Manufacture of Fabricated Metal Products (except machines and equipment)	89.5	101.1	13.0
Manufacture of Electrical Equipment	70.6	67.7	-4.2
Manufacture of Machinery and Equipment (n.e.c)	104.8	117.9	12.5
Manufacture of Furniture	90.5	76.7	-15.3
Manufacture of other Manufacturing	53.2	67.5	26.7
Overall Factory Industrial Production Index	102.3	105.2	2.9

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

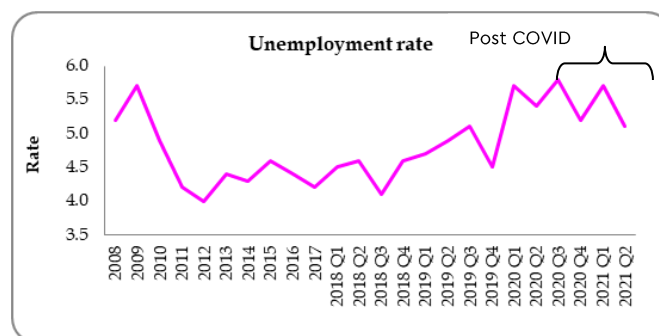
(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1	2021 Q2
Labour Force Participation Rate	51.8	52.3	50.6	50.9	49.8
Unemployment Rate	4.4	4.8	5.5	5.7	5.1
By Gender					
Male	3.0	3.3	4.0		
Female	7.1	7.4	8.4		
By Age Group					
20-29	15.0	15.3	18.1		
20-24	20.1	20.3	25.2		
25-29	10.4	11.0	12.0		

Source: Department of Census & Statistics



CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

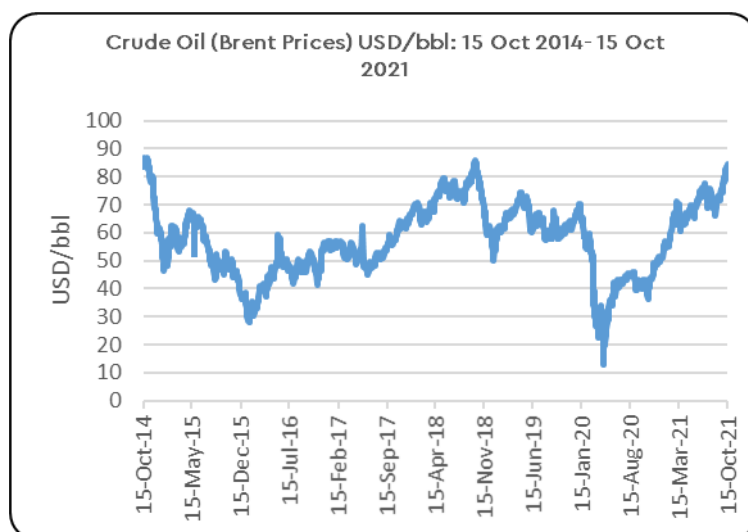
Item	Oct 11	Oct 12	Oct 13	Oct 14	Oct 15	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	83.13	83.44	80.36	83.27	84.38	82.50	73.95	43.35
WTI	80.44	80.26	80.62	80.51	81.63	79.01	70.80	41.03
Petrol	93.67	94.75	94.25	96.60	96.95	93.20	82.00	45.20
Diesel	93.35	93.39	92.06	93.70	95.04	91.94	77.97	44.34
Kerosene	93.84	94.00	92.56	93.90	95.30	92.20	78.56	43.18

Source: Central Bank of Sri Lanka

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Mar	34.63	31.42
Apr	26.46	19.03
May	32.28	28.41
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	71.38	74.86
Oct	78.78	81.74

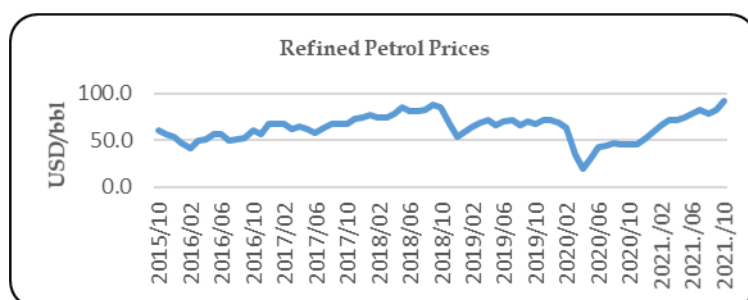
Source: Central Bank of Sri Lanka (up to 15th Oct 2021)



MONTHLY AVERAGE REFINED PRODUCT PRICES –SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Mar	35.07	43.65	39.36
Apr	19.37	28.34	21.39
May	30.68	32.73	28.57
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	82.13	79.50	80.11
Oct	92.06	90.97	91.49

Source: Central Bank of Sri Lanka (up to 15th Oct 2021)



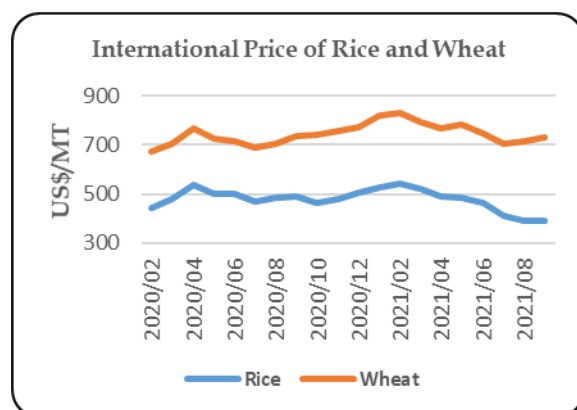
LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

		2018	2019	2020	Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	111.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	157.00
Kerosene oil	1 liter	44.00	70.00	70.00	77.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	2,675.00

COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Feb-20	441.75	230.25
Mar	477.00	227.00
Apr	536.25	232.00
May	501.20	223.00
Jun	500.50	216.40
Jul	466.75	220.50
Aug	486.25	220.75
Sep	490.75	246.40
Oct	465.80	273.25
Nov	479.50	275.25
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80
Sep	391.75	337.00



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages			
			Jan-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021
Energy	LP Gas	USD/mt	397.08	593.33	528.33	648.33
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38	2.46
	Coffee, Arabica	USD/kg	3.32	3.63	4.02	4.75
	Tea, average	USD/kg	2.70	2.55	2.69	2.70
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07	2.99
	Milk Powder	USD/mt	2,976	3,701	4,080	3,702
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1,483	1,682	1,521
	Soybean Oil	USD/mt	838	1,170	1,458	1,434
	Palm Oil	USD/mt	752	1,014	1,081	1,129
Grains	Barley	USD/mt	92.5	-	-	-
	Maize	USD/mt	165.5	241.6	288.5	255.3
	Wheat, US HRW	USD/mt	211.3	-	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44	5.62
	Meat, Chicken	USD/kg	1.63	1.83	2.34	2.38
	Sugar, World	USD/kg	0.28	0.35	0.37	0.42
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9	496.0
	Wood pulp	USD/mt	-	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.34	2.19	1.85
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5	136.5
	TSP	USD/mt	265.0	416.5	518.5	561.3
	Urea	USD/mt	229.1	317.6	351.0	435.7
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400	2,645
	Gold	USD /toz	1,770	1,798	1,815	1,789
	Iron ore	USD /dmt	108.9	167.2	200.7	166.9

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/?c=US cent USD = US dollar>

WHOLESALE PRICES
WEEK ENDING 15th OCTOBER 2021 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 15/10/2021	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	134.33	134.17	106.00
Kekulu (Red)	99.73	99.53	89.60
Vegetable			
Beans	232.00	248.00	144.00
Cabbage	98.00	92.00	94.00
Carrots	97.00	85.00	117.33
Tomatoes	73.00	56.00	80.60
Pumpkins	60.00	56.00	54.67
Snake Gourd	142.00	104.00	101.00
Brinjals	166.00	160.00	79.73
Other Foods			
Red-Onions (Local)	214.70	221.30	241.27
Big Onions (Imported)	153.45	148.23	136.60
Potatoes (N'Eliya)	134.91	141.12	131.87
Dried Chillies (Imported)	491.27	504.00	410.00
Dhal (Indian)	225.83	230.50	154.40
Eggs (White) (Each)	17.50	15.90	14.50
Coconut (Each)	73.20	75.00	66.50
Green Chillies	100.00	94.00	153.00
Lime	330.00	340.00	77.00
Fish (Rs/Kg)			
Kelawalla		n.a.	
Balaya		382.00	
Salaya		104.00	
Hurulla		328.00	

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	136.00
Kekulu (Red)	98.00
Vegetables	
Pumpkins	35.00
Snake Gourd	113.33
Ash Plantains	43.50
Beans	198.00
Carrots	90.00
Tomatoes	65.50
Other Foods	
Potatoes (N'Eliya)	127.50
Dried Chillies (Imported)	513.75
Big-Onions (Imported)	120.00
Red-Onions (Local)	193.00
Coconut (Each)	61.10

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)

Item	Week Ending 15/10/2021	Week Ago	Month Ago	Year Ago
Samba	131.60	127.70	100.50	108.00
Kekulu (White)	106.60	102.50	92.90	91.50
Kekulu (Red)	99.00	97.60	92.00	92.50
Nadu	112.40	110.40	95.60	98.00

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES -1st WEEK OF OCTOBER 2021

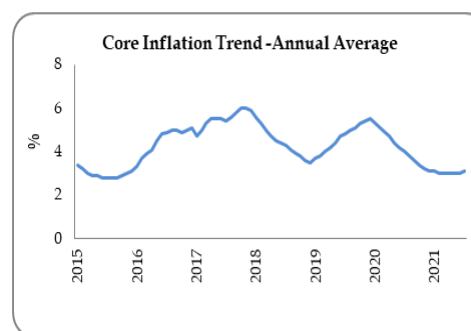
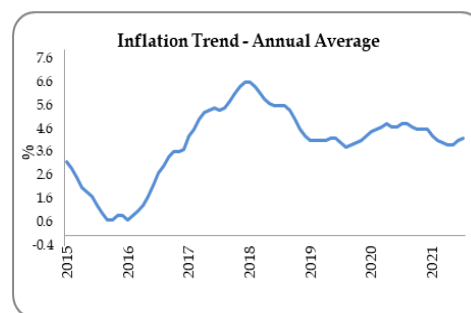
Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	142.11	139.44	1.9	110.33
No. 1	1 kg	142.11	139.44	1.9	117.18
No. 2	1kg	n.a	n.a.	-	103.48
Nadu Red	1kg	117.73	113.20	4.0	110.14
Raw Red (Avg)	1kg	103.69	99.72	4.0	98.57
No. 1	1kg	108.75	104.44	4.1	103.48
No. 2	1kg	98.64	95.00	3.8	93.66
Wheat Flour	1 kg	110.88	100.64	10.2	93.29
Bread	450g	64.17	64.17	0.0	57.50
Sugar	1 kg	129.13	126.29	2.2	129.72
Lakspray	400g	n.a	n.a.	n.a	380.00
Potatoes (Import)	1 kg	161.33	148.64	8.5	154.51
Potatoes (Local)	1kg	213.25	212.50	0.4	203.50
Red Dhal (Avg)	1kg	268.06	266.64	0.5	177.35
Cowpea (Avg)	1kg	602.14	605.59	-0.6	432.91
Green Gram (Avg)	1kg	787.83	831.67	-5.3	405.11
Kadalai (Avg)	1kg	354.03	346.95	2.0	245.29
Meat					
Beef	1kg	1,165.00	1157.14	0.7	1,033.68
Chicken					
Fresh	1kg	697.78	682.50	2.2	550.70
Broiler	1kg	580.00	580.00	0.0	430.00
Fresh Fish					
Paraw	1 kg	1,502.00	1486.67	1.0	1,279.20
Balaya	1 kg	870.00	800.00	8.7	741.28
Kelawalla	1 kg	1,450.00	1388.75	4.4	1,93.23
Salaya	1 kg	234.00	244.44	-4.3	279.93
Dried Fish					
Sprats	1 kg	917.50	931.25	-1.5	715.29
Eggs	Each	18.69	17.42	7.3	17.31
Coconut	Each	81.38	79.63	2.2	76.67
Coconut Oil	750ml	430.00	438.13	-1.9	332.49
Red Onions	1 kg	307.11	320.83	-4.3	300.71
B- Onions (Import)	1 kg	167.73	151.15	11	175.08
Brinjal	1kg	253.75	242.67	4.6	174.70
Beans Green	1 kg	303.75	241.11	26.0	266.16
Bandakka	1 kg	187.83	155.11	21.1	159.03
Leeks	1 kg	227.50	207.78	9.5	156.77
Beet Root	1kg	152.59	145.00	5.2	167.03
Carrot	1kg	189.55	178.89	6.0	206.31
Green Chillies	1kg	296.60	307.67	-3.6	379.06
Raddish	1kg	166.30	138.63	20.0	155.98
Vetakolu	1kg	177.50	167.14	6.2	205.04
Bitter Gourd	1kg	288.26	250.00	15.3	304.76
Snake Gourd	1kg	212.27	198.13	7.4	199.93
Kolikuttu	1kg	264.67	281.11	-5.8	230.03
Papaw	1kg	143.37	141.11	5.2	104.65
Pineapple	1kg	222.18	211.16	5.2	170.87

Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Oct	5.4	4.0	5.5	5.3	1.0	5.6
Nov	4.4	4.1	5.1	5.4	0.8	4.1
Dec	4.8	4.3	4.8	5.5	1.6	6.2
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2	0.3	6.7
Sep	5.7	4.5	5.0	3.3	n.a.	n.a.



Source: Department of Census and Statistics

CONTRIBUTION OF FOOD ITEMS TO CCPI FROM AUGUST 2021 TO SEPTEMBER 2021 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	82.12	0.09
Rice	-212.23	-0.25
Coconut	21.20	0.02
Sea Fish	-9.26	-0.01
Chicken	68.17	0.08
Fresh Fruits	38.13	0.04
Vegetables	-154.77	-0.18
Big Onion	52.81	0.06
Potatoes	-14.29	-0.02
Eggs	-17.66	-0.02
Red Onions	-4.35	-0.01
Turmeric Powder	6.15	0.01
Bread	101.01	0.12
Green Chilies	-5.54	-0.01

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Apr -20	0.4	13.2	5.5
May	1.3	9.9	6.3
June	2.6	10.0	7.2
July	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8
Sep	0.3	10.0	9.7

Source: Department of Census and Statistics

COVID-19 SITUATION

Indicator	11 Oct	12 Oct	13 Oct	14 Oct	15 Oct	16 Oct	17 Oct
Last 24 hours (as at 10 a.m. on the corresponding day)							
Confirmed Patients	720	681	671	680	674	666	649
Suspected	1710	2,843	2,669	2,761	2,597	2,459	2,265
Number inward	32,270	22,632	22,910	23,120	24,069	24,368	24,667
Discharged from hospitals	402	380	438	366	354	347	316
Number of deaths	35	23	23	31	21	20	23
Total number confirmed	526,383	527,064	527,735	529,081	529,755	530,421	531,070
Total number recovered	480,499	490,800	491,238	491,604	491,958	492,305	492,621
Total number of deaths	13,331	13,354	13,377	13,408	13,429	13,449	13,472

Source: Epidemiology Unit, Ministry of Health

*Delayed reported cases from 23rd to 30th September were added to the grand total after verification

VACCINATION PROGRAMME

Indicator	11 Oct	12 Oct	13 Oct	14 Oct	15 Oct	16 Oct	17 Oct
Covishield							
1 st dose	1,479,445	1,479,565	1,479,565	1,479,565	1,479,565	1,479,565	1,479,575
2 nd dose	1,305,895	1,313,635	1,323,154	1,327,706	1,333,617	1,347,910	1,354,308
Sinopharm							
1 st dose	11,787,846	11,799,728	11,813,318	11,825,884	11,834,121	11,840,338	11,845,098
2 nd dose	9,774,101	9,837,523	9,888,716	9,943,712	9,981,562	10,028,710	10,069,486
Sputnik V							
1 st dose	159,095	159,096	159,096	159,096	159,096	159,096	159,096
2 nd dose	155,552	155,592	155,592	155,592	155,592	155,592	155,592
Pfizer							
1 st dose	474,167	475,270	476,470	477,532	478,454	485,681	490,353
2 nd dose	401,249	412,395	424,415	424,741	425,175	425,803	426,844
Moderna							
1 st dose	803,053	803,053	803,053	803,053	803,098	803,098	803,098
2 nd dose	761,654	761,725	761,942	761,998	762,043	762,448	762,529
Total							
1 st dose	14,703,606	14,716,712	14,731,502	14,745,130	14,754,334	14,767,778	14,777,220
2 nd dose	12,398,451	12,480,870	12,553,819	12,613,749	12,657,989	12,720,463	12,768,759

Source: Epidemiology Unit, Ministry of Health

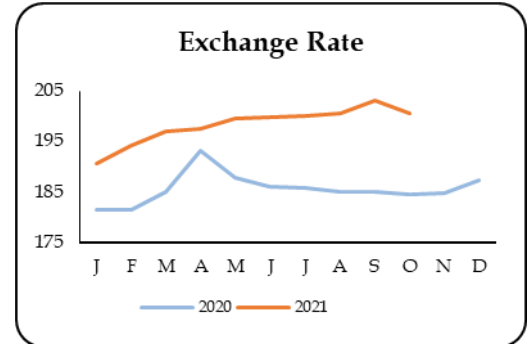


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 15 th Oct 2021	Week Ago	Year Ago	% Change 2020/21
US Dollar	200.75	200.75	184.73	8.67
Sterling Pound	274.41	273.26	240.43	14.13
Euro	233.58	232.76	217.00	7.64
Japanese Yen	1.77	1.80	1.75	1.14
Indian Rupee	2.70	2.71	2.52	7.14

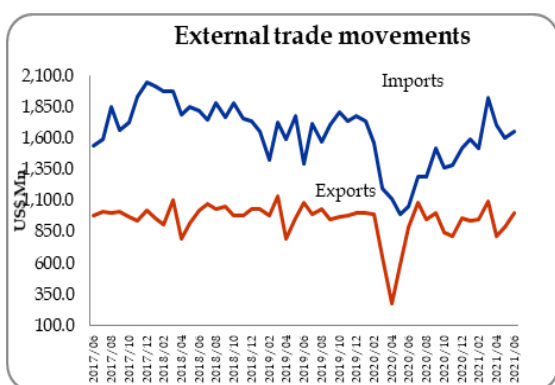
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	July 2020 (USD mn)	July 2021 (USD mn)	Growth Rate (%)	Jan-July 2020 (USD mn)	Jan- July 2021 (USD mn)	Growth Rate (%)
Exports	1,085.0	1,103.5	1.7	5,497.8	6,802.6	23.7
Agricultural	261.2	267.1	2.3	1,300.1	1,526.0	17.4
Tea	130.9	115.1	-12.1	702.6	765.7	9.0
Other	130.3	152	16.7	597.5	760.3	27.2
Industrial	819.3	828.7	1.1	4,176.5	5,236.4	25.4
Rubber Products	82.2	3.4	-95.9	417.9	593.1	41.9
Textiles and Garments	469.2	454.1	-3.2	2,413.0	2,941.5	21.9
Food, Beverage and Tobacco	64.3	48.5	-24.6	262.2	296.5	13.1
Other	203.6	322.7	58.5	1,083.4	1,405.3	29.7
Mineral	2.9	2.7	-6.9	12.6	27.6	119.0
Unclassified	1.6	5	212.5	8.6	12.5	45.3
Imports	1,293.7	1,710.1	32.2	8,968.3	11,724.8	30.7
Consumer Goods	289.6	342.7	18.3	2,071.7	2,255.0	8.8
Food and Beverages	130.2	117.9	-9.4	917.5	1,032.8	12.6
Other Consumer Goods	159.4	224.8	41.0	1,154.2	1,222.2	5.9
Intermediate Goods	734.3	982.3	33.8	4,901.1	6,932.4	41.4
Petroleum	200.3	256	27.8	1443.7	2043.2	41.5
Textiles & Textile Articles	197.1	251.2	27.4	1,262.8	1,702.3	34.8
Other Intermediate Goods	336.9	475.1	41.0	2,194.6	3,186.9	45.2
Investment Goods	269.1	383.2	42.4	1,984.3	2,530.6	27.5
Machinery and Equipment	157	232	47.8	1,147.0	1,598.5	39.4
Transport Equipment	17.7	44.9	153.7	246.2	222.5	-9.6
Building Material	94.2	104.8	11.3	589.3	706.4	19.9
Other Investment Goods	0.3	1.5	400.0	1.7	3.2	88.2
Unclassified	0.7	1.9	171.4	11.2	6.8	-39.3
Trade Balance	-208.7	-606.6	-30.5	-3,470.5	-4,922.2	-7.0

Source: Central Bank of Sri Lanka



Highlights

Compared to the corresponding period in 2020

- Export earnings increased
 - 1.7 percent in July
 - 23.7 percent in Jan-July
- Import expenditure increased
 - 32.2 percent in July
 - 30.7 percent in Jan-July
- Trade deficit narrowed to USD 606.6 mn in July and widen to USD 4,922.2 mn in Jan-July

External Assets

External Assets (USD bn)	Mar 2021	Apr 2021	May 2021	June 2021	July 2021	Aug 2021	Sep 2021
Total Reserves	6.5	7.1	6.8	6.8	5.9		
Gross Official Reserves	4.1	4.5	4.0	4.1	2.8	3.5	2.6

Source: Central Bank of Sri Lanka

The total reserves and gross official reserves were USD 5.9 bn and USD 2.8 bn respectively by end July 2021. Total foreign reserves were sufficient for 3.8 months of imports and the gross official reserves were equivalent to 1.8 months of imports.

Category	2020 Sep	2021 Sep (a)	2020 Jan- Sep	2021 Jan- Sep (a)	% Change
Inflow USD mn	702.7	353.2	5,048.8	4,577.5	-9.3
Rs. bn	130.0	71.3	935.5	903.1	-3.5

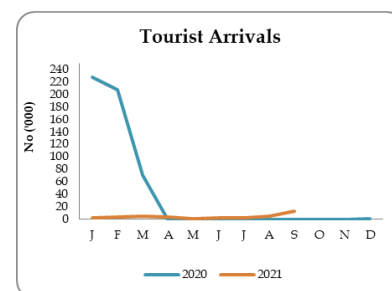
Source: Central Bank of Sri Lanka

(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2019	2020	2021	% change 2020/21	2019	2020	2021	% change 2020/21
Jan	244,239	228,434	1,682	-99.3	460.3	430.6	3.2	-99.3
Feb	252,033	207,507	3,366	-98.4	475.0	391.1	6.3	-98.4
Mar	244,328	71,370	4,581	-94.9	458.6	95.9	6.2	-93.5
Apr	166,975	-	4,168	-	313.1	-	5.6	-
May	37,802	-	1,497	-	71.0	-	2.0	-
Jun	63,072	-	1,614	-	118.4	-	2.2	-
July	115,701	-	2,429	-	217.2	-	3.3	-
Aug	143,587	-	5,040	-	269.5	-	6.8	-
Sep	108,575	-	13,547	-	203.8	-	18.2	-92.5
Oct	118,743	-	-	-	222.9	-	-	-
Nov	176,984	-	-	-	332.2	-	-	-
Dec	241,663	393	-	-	453.6	0.7	-	-
Total	1,913,702	507,704	37,924	-96.2	3,592.1	917.6	53.8	-96.9

Source: Sri Lanka Tourism Development Authority





FISCAL SECTOR

GOVERNMENT REVENUE			
Item	2019	2020	2021 Jan – June
Tax Revenue (Rs.mn)	1,734,925	1,216,542	641,207
Income Tax	427,700	268,249	115,851
VAT	443,877	233,786	152,220
Excise Duty	399,478	321,932	152,220
Nation Building Tax	70,672	2,351	231
PAL	112,174	115,442	79,508
Customs Duty	98,427	114,183	40,795
SCL	70,364	82,709	28,410
Cess	50,703	49,309	39,481
License Fee and Other	61,530	28,581	32,491
Non-Tax Revenue	155,974	151,417	73,330
Total Revenue	1,890,899	1,367,959	714,537

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT		
Government Debt (Rs.bn)	End 2020	End Jul 2021 (a)
Total Domestic Debt	9,065.1	10,317.5
Total Foreign Debt	6052.1	6,434.2
Total Government Debt	15,117.2	16,751.7

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2018-2020						
Indicator	2018		2019		2020(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy
(a) Provisional

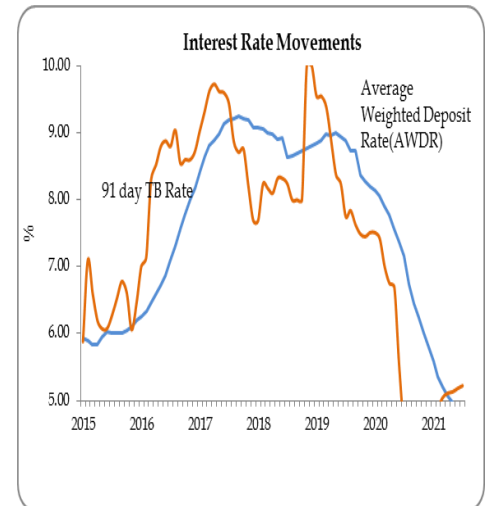


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
Mar-20	133.4	5.4	4.7	7.00	1.60	2.3
Apr	133.6	5.2	4.8	6.75	1.55	1.95
May	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57
Sep	144.1	5.7	4.5	6.38	0.68	1.88

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



INTEREST RATE MOVEMENTS

Category	Week Ending 15 th Oct 2021	Week Ago	Year Ago
Standing Deposit Facility	5.00	5.00	4.50
Standing Lending Facility	6.00	6.00	5.50
Call Money Weekly Average	5.92	5.91	4.53
Treasury Bill (Yield rate)			
91 Days	8.04	7.15	4.59
182 Days	-	7.20	4.71
364 Days	-	7.28	4.99
Prime Lending Rate	6.95	6.71	6.51
	Sep 21	Month Ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	4.75	4.75	6.44

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. bn.)							
Item	Aug 2021	Jul 2021	Jun 2021	Aug 2020	Jul 2020	Jun 2020	Growth 2020 Aug/2021 Aug (%)
M ₁	1,355.2	1,317.0	1,293.3	1058.5	1,024.6	1,001.9	28.0
M ₂	9,412.4	9,269.6	9,136.2	7,858.4	7,717.8	7,604.1	19.8
M _{2b}	10,513.6	10,303.6	10,164.8	8,692.0	8507.4	8,364.7	21.0

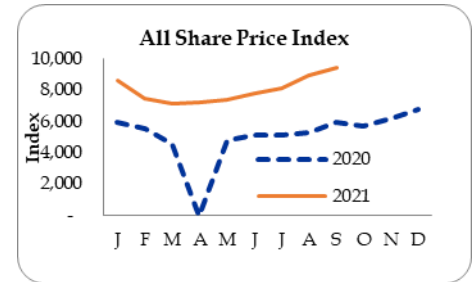
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn.)				
Item	Aug 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
Credit to Private Sector	6,795.5	6,661.5	5,906.3	5.2
DBUs	6,267.1	6,163.1	5,462.8	4.9
OBUs	528.4	498.3	443.4	8.0

SHARE MARKET

Indicator	Week Ending 15 th Oct 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9,623.81	9,678.89	5,945.79
S & P Sri Lanka 20 Index (S & P SL20)	3,546.61	3,613.14	2,370.43
Average Daily Turnover (Rs.Mn)	2,831.01	3,797.76	4,281.79
Market Capitalization (Rs.Bn.)	4,288.57	4,313.12	2,588.14

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Sep 2021	Sep 2020	Jan-Sep 2021	Jan-Sep 2020
Turnover -Equity (Rs. Mn.)	134,726.8	49,955.6	792,997.5	217,799.8
Domestic (Rs. Mn.)	128,808.8	43,512.0	741,896.2	150,873.9
Foreign (Rs. Mn.)	5,918.0	6,443.7	51,101.3	66,925.9
Market Days	21	21	178	147
Daily Turnover Avg. Equity (Rs. Mn.)	6,415.6	2,378.8	4,455.0	1,481.6
Trade Equity	804,206	432,743	5,290,058	1,528,773
Domestic	795,134	420,898	5,200,708	1,455,884
Foreign	9,072	11,845	89,350	72,889
Shares Traded Equity	6,428.2	3,442.6	39,648.7	9,486.8
Domestic (Rs. Mn.)	6,323.4	3,240.8	38,078.4	8,223.6
Foreign (Rs. Mn.)	104.8	201.9	1,570.3	1,263.2
Companies Traded	265	261	270	262
Companies Listed	287	285	287	285

MARKET INDICATORS

Price Indices	Sep 2021	Aug 2021
ASPI	9,459.94	8,997.60
S&P SL 20	3,534.82	3,364.59
Total Return Indicators		
ASTRI		
S&P SL20 (TRI)	6,006.84	5,717.56
Market PER	11.47	10.91
Dividend Yield	2.82	2.97
Market Capitalization (Rs.Bn.)	4,215.63	4,009.46

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Sep 2021	Jan-Sep 2021
Purchases by Foreigners (Rs. Mn)	2466.0	28,648.2
Sales by Foreigners (Rs. Mn)	9370.1	73,554.3
Net Foreign Purchases (Rs. Mn)	-6904.1	-44,906.1

Source: Colombo Stock Exchange

