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நிதி மற்றும் வெகுசன ஊடக அமைச்சு

MINISTRY OF FINANCE AND MASS MEDIA

මහලේකම් කාර්යාලය, කොළඹ 01.
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செயலகம், கொழும்பு 01.
இலங்கை

The Secretariat, Colombo 01.
Sri Lanka

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எனது இல. }
My No. }

ඔබේ අංකය }
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Your No. }

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திகதி } 09 .03.2018
Date }

State Accounts Circular No: - 264/2018

All Secretaries of Ministries
Chief Secretaries of Provincial Councils
Heads of Departments
District Secretaries

Reimbursement of Annual Membership Subscription payable to the Association of Public Finance Accountants (APFASL) of Sri Lanka

The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) has established the Association of Public Finance Accountants of Sri Lanka (APFASL), as a Public Sector Wing in 2012 to cater the professional needs of the Public Financial Management personnel in the country. The APFASL is managed by a Board of Management consisting of 12 members including Auditor General, Director General of State Accounts, Director General of Public Finance and Commissioner General of Inland Revenue.

02. Accordingly, the APFASL with CA Sri Lanka started conducting examinations leading to the Chartered Public Finance Accountancy (CPFA) qualification in collaboration with the Chartered Institute of Public Finance and Accountancy (CIPFA) in UK from 2015. As an initial step, this qualification is awarded to the eligible senior public officers in Sri Lanka Accountants' Service, Audit Service, Inland Revenue Service and other eligible officers from All Island Services who possess MBA in Finance related subjects or equivalent or higher qualification selected on merit basis. Currently 135 members obtained Chartered Public Finance Accountancy qualification.

03. Presently, the APFASL has 3 tier professional membership and the annual subscriptions effective from 01.01.2018 are as follows:

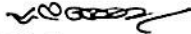
Associate Member of APFASL (APFA)	Rs. 1,000
Fellow Member of APFASL (FPFA)	Rs 1,200
Chartered Public Finance Accountant (CPFA)	Rs 10,000

04. Since CPFA qualification is awarded to the qualified senior public officers, knowledge gathered through professional career will be beneficial to successfully accomplish their duties as public officers. Treasury has no objection for one of the above annual subscriptions for one membership being paid or reimbursed every year by the relevant Ministries or the Departments to which the members are attached.

05. You are hereby requested to facilitate the public sector members to gain the maximum benefits from the services provided by the Association.

06. Ministry of Finance & Planning letter No. SA/AS/DG/1 dated 10.02.2009 is repealed, with effect from the date of this circular.

07. For any clarification in this regard you may contact Director General, Department of State Accounts (Tel – 0112484728, Fax – 0112473856).



R.H.S. Samaratunga
Secretary to the Treasury

Copies:

1. Auditor General