



“The Driving Forces of the Economic Growth”

Rs: 158 billion for Trade, Industries and Economic Services in 2023

Rs: 6 billion for Trade, Commerce and Food Security

Trade and Co-operative Development	Rs; 3.9 bn
Operational activities related to trade promotion, food security and co-operative development	Rs:2.1 bn



Rs: 11.6 billion for Technology Development

Public Institutions and development activities	Rs: 8.3 bn
Registration of persons and related activities	Rs: 3.0 bn
Operational Activities	Rs: 0.2 bn

Rs: 8.2 billion for Industries Development

Promotion of SMEs	Rs: 3.0 bn
Industrial Development	Rs: 2.4 bn
Facilitating industries through the institutions	Rs: 2.0 bn
Operational activities	Rs: 0.8 bn



Rs: 72 billion for Ensuring Financial and Non-Financial Resources for SMEs

Supporting to access financial and non-financial resources for SMEs	Rs: 50.8 bn
Interest Difference of Senior Citizens Bank Account	Rs: 10.0 bn
Incentive for inward remittances	Rs: 4.5 bn
Other loan and credit facilities	Rs: 6.9 bn



Rs: 7.25 billion for Investment Promotion

Facilitating to promotion of investments	Rs: 1.6 bn
Immigration control and Citizenship	Rs: 5.2 bn

Operational activities	Rs: 0.4 bn
------------------------	------------

Rs: 52.0 billion for Energy

Promoting renewable energy resources	Rs: 15.0 bn
--------------------------------------	-------------

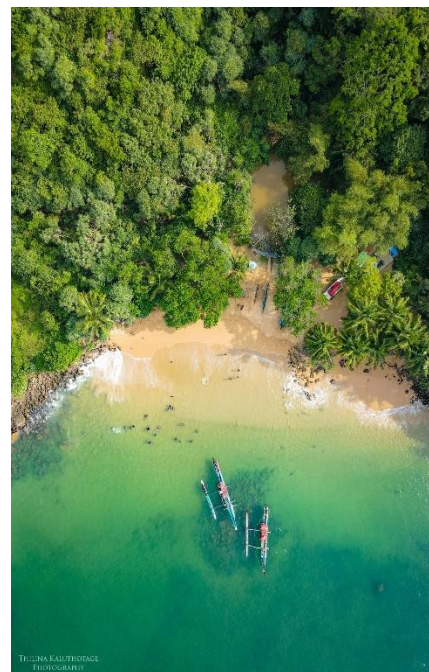
Energy Efficiency Improvement	Rs: 37.2 bn
-------------------------------	-------------

Rs: 0.9 billion for Tourism

Development of Botanical Gardens	Rs: 0.8 bn
----------------------------------	------------

Development of Tourist attractions	Rs: 30 mn
------------------------------------	-----------

Operational Expenses	Rs: 90 mn
----------------------	-----------



Sector Highlights

Area	Activities	2023 investment (Rs mn)
Industrial Development	Establishment of one new industrial estate and improvement of infrastructure facilities of existing 32 industrial estate	1,000
	Increasing productivity, research and development, innovations, skills, quality improvement and market promotion related to industrial promotion	300
	Creating a dedicated zone for textile manufacturing and related industries	268
Promotion of SMEs	Providing low interest loans for eligible micro and small industries / enterprises	2,000
	Providing low interest loans for industrial enterprises for implementation of ecofriendly solution	1,000
Facilitating Industries	Industrial estate management and technology transferring to industries through proper functioning of Industrial Development Board	753
	Facilitating institutions such as National Craft Council, Textile Department and National Design Center on technology	2,033

Area	Activities	2023 investment (Rs mn)
	transferring, R & D, innovations and providing new designs to industries	
Trade and co-operative development	Establishment of 4 economic centers in Jaffna, Vavuniya, Batticaloa and kilinochchi	25
	Establishment of temperature control warehouse in Dambulla to reduce post-harvest losses on fruit and vegetable	149
	Modernization of co-op shop with internet facilities	30
	Modernization of Lak-Sathosa	25
Facilitation for investment promotion	Assistance to CMC to construct Sewer system in Colombo Port City Area	956
Technology	Facility development of issuing electronic identity card for citizens in the country	450
	Support to maintenance of LGN 2.0 , LGC and Government IT platform	4,656
Supporting to access financial and non-financial resources	Provide Small and Medium-Sized Enterprise Line of Credit <ul style="list-style-type: none"> • Women Entrepreneur Finance Initiatives(We-Fi)grant, • Emergency Response Component(ERC) to provide permanent working capital loans for COVID affected MSMEs • Tea Smallholder Credit Line 	30,735
	Provide financial and non-financial support to SMEs including technical assistance, market assistance and development of innovation and entrepreneurship skills to increase the capacity and the competitiveness of the SMEs	1,542
	Establishment of a National Credit Guarantee Institution to ensure access to finance bottleneck faced by SMEs, who hardly fulfil the collateral requirements	18,500

Area	Activities	2023 investment (Rs mn)
	Loan schemes like Jaya isura, Soduru piyasa, Ran Aswenna, Sihina Maliga etc..	6,892
Promoting Renewable Energy	Rooftop Solar Power Generation Line of Credit to shift from fossil fuel to renewable energy sources in order to manage energy sources at low cost with environment friendly resources	15,000
Energy Efficiency Improvement	<ul style="list-style-type: none"> • Construction of Habarana- Veyangoda Transmission Project • 30 Mw Moragolla Hydro power development project • Enhancing the efficiency of transmission and distribution network 	36,000
Development of Botanical Gardens	<ul style="list-style-type: none"> • Development of Gampaha, Avissavella, Royal Botanical Gardens, dry zone botanical garden at Hambanthota 	801