



STRATEGIC DIVESTITURE OF SRILANKAN AIRLINES LIMITED

BID BULLETIN NO. 3

January 30, 2024

TO ALL PROSPECTIVE BIDDERS:

This Bid Bulletin No. 3 is issued by the Government of Sri Lanka (“GoSL”) through the Ministry of Finance, Economic Stabilization and National Policies, State Owned Enterprises Restructuring Unit in relation to the Request for Qualification (“RFQ”) dated October 31, 2023, for undertaking amendments to the RFQ as follows:

1. **Amendments to the RFQ**

- a) The Prequalification Application Submission Deadline is amended to March 5, 2024. Corresponding amendments to – (i) Clause 7.1(g); (ii) Annex 1 (*Summary Information – Data Sheet*); and (iii) Annex 3 (*Timetable*), are set out in Schedule 1, Schedule 2 and Schedule 3, respectively.

All other terms and conditions set out in the RFQ (and amended by Bid Bulletin No. 1 and Bid Bulletin No. 2), not specifically referred to in Schedules 1 - 3 of this Bid Bulletin No. 3, shall remain unchanged and unaffected.

The amendments made herein shall form an integral part of RFQ.

SCHEDULE 1

The following clauses shall be substituted in the RFQ. All capitalised terms used below shall have the same meaning as ascribed to them in the RFQ:

S. No.	Clause Reference	Particulars
1.	Amendment to the deadline in Clause 7.1(g)	The inner and outer envelopes shall: (i) be addressed to GoSL at the address specified in the Data Sheet; and (ii) bear the following identification: “Prequalification Application for SriLankan Airlines Limited Divestiture: Do Not Open Before 14:10 SLST on January 9 <u>March 5</u> , 2024”.

SCHEDULE 2

The following clauses shall be added to/ substituted in Annex 1 (*Summary Information – Data Sheet*) of the RFQ. All capitalised terms used below shall have the same meaning as ascribed to them in the RFQ:

Project Name	SRILANKAN AIRLINES LIMITED DIVESTITURE
Issuer of Request for Qualification	Government of Sri Lanka through Ministry of Finance, Economic Stabilization and National Policies and its State-Owned Enterprises Restructuring Unit
Contact Person	Shivanthi Atukorale Transaction Team Lead State Owned Enterprises Restructuring Unit Ministry of Finance, Economic Stabilization & National Policies 3rd Floor, Lotus Building, Temple Trees, Colombo 03, Sri Lanka. Email: sla@sru.gov.lk
Address for Submission of Prequalification Applications	Chairman, Special Cabinet Appointed Negotiating Committee State Owned Enterprises Restructuring Unit Ministry of Finance, Economic Stabilization & National Policies 3rd Floor, Lotus Building, Temple Trees, Colombo 03, Sri Lanka.
Number of Copies of Prequalification Applications	1 (one) printed original; 2 (two) printed copies; and Electronic copies in 5 (five) separate USB flash drives
Prequalification Application Submission Deadline	14:00 SLST on January 9 <u>March 5</u> , 2024 <i>Prequalification Application submissions will be accepted between 09:00 SLST and 14:00 SLST on January 9 <u>March 5</u>, 2024.</i>
Time and Place for Opening Prequalification Applications	14:10 SLST on January 9 <u>March 5</u> , 2024 State Owned Enterprises Restructuring Unit Ministry of Finance, Economic Stabilization & National Policies 3rd Floor, Lotus Building, Temple Trees, Colombo 03, Sri Lanka

SCHEDULE 3

The following clauses shall be added to/ substituted in Annex 3 (*Timetable*) of the RFQ. All capitalised terms used below shall have the same meaning as ascribed to them in the RFQ:

Date	Milestone
October 31, 2023	Issuance of the Request for Qualification
November 15, 2023	Deadline of receiving clarification requests from Prospective Bidders (the “ Clarification Request Deadline ”)
November 17, 2023	Deadline for registration to attend the virtual prequalification conference (the “ Registration Deadline ”)
November 20, 2023	Virtual prequalification conference from 14:00 to 15:30 SLST
November 24, 2023	Responses to the clarification requests received within the Clarification Request Deadline
December 21, 2023	Amendment of RFQ pursuant to issuance of Bid Bulletin No. 2
February 6 <u>March 5,</u> 2024	Prequalification Application Submission Deadline at 14:00 SLST
February 6 <u>March 5,</u> 2024	Opening of Prequalification Applications at 14:10 SLST
Mid February <u>March</u> 2024	Selection of Prequalified Bidders
Mid February <u>March</u> 2024	Opening Data Room
Mid February <u>March</u> 2024	Prequalified Bidders’ due diligence / questions and comments
End February <u>March</u> 2024	Issuance of the RFP and draft Definitive Agreements
March <u>April</u> 2024	Bidder one-on-one meetings
March <u>April</u> 2024	Site visit
May 2024	Bid submission deadline
May 2024	Evaluation of bids and selection of the Successful Bidder
June 2024	Issuance of Letter of Intent
June 2024	Cabinet approval on Definitive Agreements and signing of Definitive Agreements