

Management Services Circular No.37

Our Ref: DMS/Bonus/01/2007
Department of Management Services
General Treasury,
Colombo 01

2007.12.13

To all Secretaries to Ministries /
Chairmen of State Corporations and Companies fully owned by the Government

Payment of Bonus To Employees of State Corporations and Companies Fully Owned by the Government for the Year 2007

Approval is hereby granted to pay Bonus to employees of State Corporations and Companies fully owned by the Government as follows:

1. If incentives for attendance and any other incentives are paid in addition to annual Bonus, such employees of profitable State Corporations and Companies fully owned by the Government may be paid an annual Bonus of Rs.7,500/=
2. Employees of profitable State Corporations and Companies fully owned by the Government where incentives are not paid at present may be paid an annual Bonus of Rs.10,000/=
3. State Corporations and Companies fully owned by the Government running at a loss are permitted to pay an annual Bonus of Rs.1,000/= However, the permission is granted provided that the institution has adequate funds to make the payments for the year 2007.
4. In the event where a half year allowance is paid to the employees of a particular institution, unless, the Cabinet approval has been granted to consider it as an additional Bonus, it should be treated as an advance of the annual Bonus payable at the end of the year.
5. In case a necessity arises to deviate from the above quantum, it should be referred to Director General, Management Services with the recommendations of the Secretaries of the relevant Ministries in order to study and submit to the Cabinet of Ministers for its approval.

6. The annual accounts of the relevant state Corporations and Companies fully owned by the Government in respect of Bonus paid should be rendered to the Auditor General on or before the due date as per Public Finance Circular No. PF/PE/21 of 24.05.2002 and instructions and guidelines issued by the Treasury on Good Governance of Public Enterprises should be complied with.
7. Treasury will not pay any funds towards payment of Bonus.
8. The provisions of this circular are not applicable to institutions where Bonus is paid on any other formal approval.

Sgd P. B. Jayasundara

Secretary to the Treasury and Secretary to
the Ministry of Finance and Planning

Copies to :

1. Secretary to the President
2. Secretary to the Prime Minister
3. Auditor General
4. Director General , Public Enterprises

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